



M/s. P. G. GHALI & CO.

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road,
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S.J.P.N TRUST'S

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI

TQ:-HUKKERI DIST:-BELAGAVI.

AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2023 along with Income & Expenditure Account for the year ending 31st March 2023 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Surplus of Rs. 74,61,261.15/-** as against last year's **Deficit of Rs. 56,12,531.78/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS




CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO:23013132BGUQWH8832

Place: - BELAGAVI.

Date: - 26/08/2023


7/9/23
PRINCIPAL


SECRETARY


CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	41,61,461.00	By Fees Received as per Schedule	5,95,40,959.00
To AICTE & VTU Affiliation fees A/c	5,54,500.00	By Interest on Fixed Deposit A/c	88,60,764.00
To Sports Expenses A/c	41,673.00	By ESIC (Others) A/c	381.00
To VTU Syllabus Copy A/c	7,500.00	By Certificate Charges A/c	5,448.00
To COMED K & KUPECA Processing Fees A/c	45,000.00	By Fine & Breakage A/c	45,194.00
To Bank Commission A/c	7,025.01	By H R A A/c	4,61,138.00
To CSE Dept Consumables A/c	15,523.00	By HIT Canteen Rent A/c	48,000.00
To CSE Dept Materials Repairs A/c	900.00	By Project Exhibition A/c	6,300.00
To Chemistry Dept Consumables A/c	4,847.00	By Sale of old Scrap & News Papers & New Journals A/c	1,95,716.00
To College bus Repairs A/c	1,46,570.00	By Civil Dept Material Testing Fees A/c	1,500.00
To College Professional Tax A/c	2,500.00		
To College Website A/c	10,940.00		
To College HT Line Inspection Fees A/c	6,500.00		
To College bus Insurance A/c	1,05,500.00		
To College bus Passing A/c	20,024.00		
To College Functions A/c	1,84,146.00		
To College Garden Expenses A/c	15,233.00		
To Advertisement A/c	36,540.00		
To Audit Fees A/c	21,240.00		
To Building Repairs & Maintenance A/c	54,488.00		
To Diesel bill A/c	9,51,586.00		
To E&C Dept Consumables A/c	5,900.00		
To EC Dept Materials Repairs A/c	2,700.00		
To E&E Dept Consumables A/c	3,400.00		
To EE Dept Materials Repairs A/c	27,800.00		
To Electricity Bill A/c	12,90,641.00		
To Freight Charges A/c	30.00		
To Salary A/c	5,06,33,003.00		
To Provident Fund A/c	1,888.00		
To HIT Hostel Mess Bill A/c	69,875.00		
To Poly College Hostel Mess bill A/c	200.00		
To Annual Maintenance Charges A/c	45,230.00		
To Karmic Kalyan Nidi A/c	5,280.00		
To Library Dept Consumables A/c	2,550.00		



To Mech Dept Consumables A/c	14,773.00
To Miscellaneous Receipts & Expenses A/c	35,769.00
To Motar Vehical Repairs A/c	55,941.00
To Motar Vehical Insuranace A/c	16,150.00
To Printing & Stationary A/c	6,84,620.00
To Postage & Telegram A/c	12,000.00
To Paper & Presentation A/c	1,625.00
To Physics Dept Consumables A/c	2,510.00
To Paper & Periodical A/c	36,854.00
To Repairs & Maintenance A/c	3,35,540.00
To Remuneration for Extra work A/c	1,05,000.00
To Travelling Expenses A/c	1,14,978.00
To Training & Placement cell Fees A/c	48,390.00
To Workshop & Training A/c	5,650.00
To Youth Fastiwale A/c	9,986.00
To Building & other Equipments Insurance A/c	27,275.00
To VGST Grant Utilization Certificate A/c A/	5,900.00
To E -TDS Return File A/c	3,540.00
To VTU NSS A/c	20,151.00
To College NBA Expenses A/c	86,232.00
To National Conference A/c	6,967.00
To HIT Technovidsion A/c	50,590.00
To Advocate Fees A/c	75,000.00
To Faculty Development Programme A/c	3,938.00
To VGST Faculty Development Program A/c	1,545.00
To POS Machine Charges A/c	9,897.84
To Academic Audit fees A/c	3,290.00
To VTU E-R-Consortium membership fees A/c	1,00,000.00
To Innova Car Fast tag A/c	10,000.00
To Civil Dept Consumables A/c	3,067.00
To KEA DIP Students Fees A/c	38,500.00
To College Press meet A/c	4,500.00
To Telephone bill A/c	26,587.00
To Loss on College bus A/c (KA23A-9329)	12,65,180.00
To Surplus	74,61,261.15
	6,91,65,400.00

6,91,65,400.00

Place:- Belagavi
Date: 26/08/2023

7/9/23
PRINCIPAL **SECRETARY** **CHAIRMAN**



"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS

Prakash

(CA. PRAKASH G.GHALI)
PARTNER
M.NO :013132

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2022 along with Income & Expenditure Account for the year ending 31st March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 56,12,531.78/-** as against last year's **Deficit of Rs. 46,68,296.53/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: - BELAGAVI.
Date: - 16-09-2022



For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO: 22013132AZRHZF1664

  
PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	37,36,291.00	By Fees Received as per Schedule	4,58,28,733.03
To AICTE & VTU Affiliation fees A/c	50,000.00	By Interest on Fixed Deposit A/c	68,15,948.00
To Sports Expenses A/c	64,592.00	By College bus Rent A/c	2,500.00
To COMED K & KUPECA Processing Fees A/c	45,000.00	By Fine & Breakage A/c	59,668.00
To Bank Commission A/c	5,610.59	By H R A A/c	4,42,638.00
To CSE Dept Consumables A/c	4,130.00	By HIT Canteen Rent A/c	35,600.00
To Chemistry Dept Consumables A/c	10,293.00	By Sale of old News Papers & New Journals A/c	1,47,786.00
To College bus Repairs A/c	1,41,266.00	By Civil Dept M Testing Fees A/c	9,500.00
To College Professional Tax A/c	2,500.00	By ESIC (Others) A/c	693.00
To College Website A/c	7,000.00	By Certificate Charges A/c	9,730.00
To College HT Line Inspection Fees A/c	6,500.00	By E & C Dept Students Workshop & Training A/c	1,450.00
To College bus Insurance A/c	1,18,900.00		
To College bus Passing A/c	25,323.00	By Deficit	56,12,531.78
To College Functions A/c	63,581.00		
To College Garden Expenses A/c	22,894.00		
To Advertisement A/c	1,22,309.00		
To Audit Fees A/c	21,240.00		
To Building Repairs & Maintenance A/c	56,907.00		
To Diesel bill A/c	2,55,998.00		
To E&C Dept Consumables A/c	11,512.00		
To E&E Dept Consumables A/c	22,400.00		
To Electricity Bill A/c	9,92,040.00		
To Freight Charges A/c	100.00		
To Salary A/c	5,12,54,684.00		
To Provident Fund A/c	1,661.00		
To HIT Hostel Mess Bill A/c	50,505.00		
To Annual Maintenance Charges A/c	9,900.00		
To Karmic Kalyan Nidi A/c	5,440.00		
To Library Dept Consumables A/c	6,700.00		
To Mech Dept Consumables A/c	3,980.00		
To Miscellaneous Receipts & Expenses A/c	8,642.00		
To Motar Vehical Repairs A/c	38,937.00		
To Motar Vehical Insuranace A/c	17,600.00		
To Printing & Stationary A/c	3,48,369.00		
To Postage & Telegram A/c	4,000.00		
To Physics Dept Consumables A/c	500.00		
To Paper & Periodical A/c	18,906.00		
To Repairs & Maintenance A/c	4,52,656.00		
To Remuneration for Extra work A/c	52,000.00		
To Travelling Expenses A/c	51,413.00		
To Telephone bill A/c	31,692.00		
To Training & Placement cell Fees A/c	4,945.00		
To Workshop & Training A/c	8,880.00		



To NBA Fees A/c	4,13,000.00
To Building & other Equipments Insurance A/c	30,500.00
To VGST Grant Expenses A/c	1,000.00
To E -TDS Return File A/c	3,540.00
To VTU NSS A/c	37,642.00
To Fire Safety Certificate Fees A/c	20,000.00
To Advocate Fees A/c	60,000.00
To Faculty Development Programme A/c	1,770.00
To DELNET Membership fees A/c	13,570.00
To POS Machine Charges A/c	11,657.22
To Academic Audit fees A/c	23,169.00
To PU Science Students Project Exhibition A/c	55,713.00
To VTU E-R-Consortium membership fees A/c	1,00,000.00
To Innova Car Fast tag A/c	3,000.00
To CEGR New Delhi A/c	15,000.00
To Civil Dept Consumables A/c	2,870.00
To College Press meet A/c	11,550.00
To A DIP Students Fees A/c	5,000.00

5,89,66,777.81

5,89,66,777.81

Place:- Belagavi
Date: 16-09-2022

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



Prakash G. Ghali

(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

UDIN:22013132AZRHZF1664

20/12/22
PRINCIPAL

SECRETARY

CHAIRMAN

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2021 along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 46,68,296.53/-** as against last year's **Surplus of Rs. 7,34,782.88/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place: - BELAGAVI.
Date: - 03/01/2022

UDIN NO: 22013132 ADALTR 6146

PRINCIPAL

SECRETARY

CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Expenses towards specific as per schedule	38,71,623.00	By	Fees Received as per Schedule	4,27,81,553.56
To	COMED K & KUPECA Processing Fees A	35,000.00	By	Certificate Charges A/c	6,705.00
To	Bank Commission A/c	4,657.37	By	Interest on Fixed Deposit A/c	1,49,23,244.00
To	CSE Dept Consumables A/c	14,680.00	By	Fine & Breakage A/c	5,941.00
To	CSE Dept Materials Repairs A/c	3,830.00	By	H R A A/c	3,93,834.00
To	Chemistry Dept Consumables A/c	1,499.00	By	HIT Canteen Rent A/c	8,710.00
To	College bus Repairs A/c	85,661.00	By	Sale of old News Papers & New Jc	25,300.00
To	College Professional Tax A/c	2,500.00	By	Banking Examination A/c	5,741.08
To	College Website A/c	7,000.00	By	College bus Rent & VTU Taxi Ren	2,600.00
To	College HT Line Inspection Fees A/c	6,500.00	By	Other Income	284.00
To	College bus Insurance A/c	1,29,900.00	By	Deficit	46,68,296.53
To	College bus Passing A/c	33,388.00			
To	College Functions A/c	22,013.00			
To	College Garden Expenses A/c	6,226.00			
To	Advertisement A/c	50,060.00			
To	Audit Fees A/c	21,240.00			
To	Building Repairs & Maintenance A/c	51,351.00			
To	Diesel bill A/c	2,15,022.00			
To	E&C Dept Consumables A/c	9,733.00			
To	E&C Dept Materials Repairs A/c	37,199.00			
To	E&E Dept Consumables A/c	5,929.00			
To	Electricity Bill A/c	9,08,129.00			
To	Freight Charges A/c	250.00			
To	Salary & Salary Recovery A/c	5,59,61,503.00			
To	HIT Hostel Mess Bill A/c	20,509.00			
To	Poly College Hostel Mess bill A/c	250.00			
To	Annual Maintenance Charges A/c	9,890.00			
To	Karmic Kalyan Nidi A/c	5,560.00			
To	Library Dept Consumables A/c	6,664.00			
To	Mech Dept Consumables A/c	8,426.00			
To	ME Dept Materials Repairs A/c	9,582.00			
To	Miscellaneous Receipts & Expenses A/c	50,614.84			
To	Motar Vehical Repairs A/c (Innova Car)	89,073.00			
To	Motar Vehical Insuranace A/c (Innova C	3,698.00			
To	Printing & Stationary A/c	3,80,683.00			
To	Postage & Telegram A/c	12,000.00			
To	Physics Dept Consumables A/c	250.00			
To	Paper & Periodical A/c	22,685.00			
To	Repairs & Maintenance A/c	2,91,116.00			
To	Remuneration for Extra work A/c	13,600.00			



To Travelling Expenses A/c	60,613.00
To Telephone bill A/c	31,184.00
To Training & Placement cell Fees A/c	5,257.00
To Workshop & Training A/c	1,035.00
To Research & Training Programm A/c	5,000.00
To Building & other Equipments Insurance	22,125.00
To VGST Grant Expenses A/c	1,000.00
To E -TDS Return File A/c	3,540.00
To Students SMS Pack A/c	15,340.00
To HIT Technovission A/c	59,120.00
To Faculty Development Programme A/c	5,600.00
To DELNET Membership fees A/c	13,570.00
To KVG Bank POS Machine Charges A/c	3,809.96
To Jatha Awareness Program A/c	2,485.00
To VTU E-R-Consortium Membership Fees	1,00,000.00
To College Mock CET Test A/c	50,126.00
To AICTE STTP Program Utilization Certificate A/c	5,900.00
To Innova Car Fast Tag	3,000.00
To KEA DIP Student Fees A/c	1,000.00
To E&E Dept Material Repairs A/c	23,010.00

6,28,22,209.17

6,28,22,209.17

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(Signature)

(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

Place:- Belagavi

Date: 03/01/2022

WDIN-22013132ADALTR6146

(Signature)
21/2/22
PRINCIPAL

(Signature)
SECRETARY

(Signature)
CHAIRMAN

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 7,34,782.88/-** as against last year's **Surplus of Rs. 39,30,645.28/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place:- BELAGAVI.
Date:- 05-01-2021

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO: 21013132AAAAAF9578

 **PRINCIPAL**
 **SECRETARY**
 **CHAIRMAN**

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	60,33,988.00	By Fees Received as per Schedule	6,04,11,229.56
To VTU & AICTE Affiliation Fees A/c	14,69,000.00	By Certificate Charges A/c	35,047.00
To Sports Expenses A/c	85,452.00	By Interest on Fixed Deposit A/c	1,67,79,840.00
To VTU Syllabus copy A/c	5,000.00	By College bus Rent A/c	1,200.00
To COMED K & KUPECA Processing Fees A/c	35,000.00	By Fine & Breakage A/c	13,934.00
To Bank Commission A/c	5,531.78	By H R A A/c	3,68,149.00
To CSE Dept Consumables A/c	39,668.00	By HIT Canteen Rent A/c	58,200.00
To CSE Dept Materials Repairs A/c	20,600.00	By Miscellaneous Receipts & Expenses A/c	16,442.10
To Chemistry Dept Consumables A/c	6,428.00	By Sale of old News Papers & New Journals A/c	38,126.00
To College bus Repairs A/c	1,81,923.00	By Banking Examination A/c	3,656.00
To College Professional Tax A/c	2,500.00	By College NAAC Fees A/c	51,810.00
To College Website A/c	7,000.00		
To College HT Line Inspection Fees A/c	18,800.00		
To College bus Insurance A/c	1,45,919.00		
To College bus Passing A/c	25,395.00		
To College Functions A/c	4,13,607.00		
To College Garden Expenses A/c	9,298.00		
To Advertisement A/c	1,84,989.00		
To Audit Fees A/c	17,700.00		
To Building Repairs & Maintenance A/c	45,431.00		
To Diesel bill A/c	6,93,220.00		
To E&C Dept Consumables A/c	55,792.00		
To E&C Dept Materials Repairs A/c	5,900.00		
To E&E Dept Consumables A/c	52,282.00		
To Electricity Bill A/c	12,00,203.00		
To Freight Charges A/c	2,510.00		
To Salary & Salary Recovery A/c	6,41,23,210.00		
To HIT Hostel Mess Bill A/c	79,025.00		
To Annual Maintenance Charges A/c	6,390.00		
To Institution Scholarship A/c	25,000.00		
To Karmic Kalyan Nidi A/c	6,320.00		
To Library Journals A/c	2,855.00		
To Library Dept Consumables A/c	18,518.00		
To Mech Dept Consumables A/c	67,138.00		
To ME Dept Materials Repairs A/c	10,500.00		
To Motar Vehical Repairs A/c	41,943.00		
To Motar Vehical Insuranace A/c	18,900.00		
To Printing & Stationary A/c	5,04,638.00		
To Postage & Telegram A/c	8,000.00		
To Physics Dept Consumables A/c	9,129.00		



To Project Exhibition A/c	44,059.00
To Paper & Periodical A/c	23,466.00
To Repairs & Maintenance A/c	2,28,171.00
To Remuneration for Extra work A/c	86,832.00
To Travelling Expenses A/c	1,29,584.00
To Telephone bill A/c	32,772.00
To Training & Placement cell Fees A/c	71,789.00
To Workshop & Training A/c	3,070.00
To Research & Training Programm A/c	25,000.00
To Youth Festiwal A/c	4,535.00
To HIT Quest A/c	81,198.00
To Building & other Equipments Insurance A/c	23,836.00
To VGST Grant Expenses A/c	2,000.00
To E -TDS Return File A/c	3,540.00
To Lead Prayana Function A/c	10,500.00
To Students SMS Pack A/c	21,250.00
To College NBA fees A/c	2,32,171.00
To Nain Project A/c	2,500.00
To International Conference A/c	31,687.00
To HIT Technovission A/c	40,895.00
To Faculty Development Programme A/c	7,788.00
To DELNET Membership fees A/c	13,570.00
To VTU E-Shikshan centre A/c	17,400.00
To VTU Empolyability Test A/c	6,000.00
To College name plate A/c	1,02,450.00
To G C Meeting Expenses A/c	11,000.00
To KVG Bank POS Machine Charges A/c	7,080.00
To Academic Audit Expenses A/c	9,560.00
To ESIC Expenses A/c	10,000.00
To PU Science College Students Project Exhibition A/c	68,445.00
To Jatha Awareness Program A/c	1,000.00
To Structtural safety certificate A/c	5,000.00

To Surplus	7,34,782.88
	7,77,77,633.66

7,77,77,633.66

"As per our Report of Even Date"



For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

Place:- Belagavi
Date: 05-01-2021

PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 39,30,645.28/-** as against last year's **Surplus of Rs. 2,76,96,188.23/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELGAUM.
Date:- 28/9/2019



SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL

Hirasugar Institute of Technology
Nidasoshi - 591 236


CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019

EXPENDITURE		INCOME	
	AMOUNT		AMOUNT
To Expenses towards specific as per schedule	84,65,686.00	By Fees Received as per Schedule	6,72,46,347.40
To VTU & AICTE Affiliation Fees A/c	2,93,000.00	By Certificate Charges A/c	1,05,162.00
To Sports Expenses A/c	56,906.00	By Interest on Fixed Deposit A/c	1,93,23,088.00
To VTU Syllabus copy A/c	500.00	By College bus Rent A/c	1,200.00
To COMED K & KUPECA Processing	35,000.00	By Fine & Breakage A/c	31,911.00
To Bank Commission A/c	6,722.12	By H R A A/c	4,22,416.00
To Coin box pay Phone A/c	1,589.00	By HIT Canteen Rent A/c	96,000.00
To College bus Repairs A/c	61,517.00	By Sale of old News Papers & New Journals A/c	43,944.00
To College Professional Tax A/c	2,500.00	By Banking Examination A/c	3,452.00
To College Website A/c	7,010.00	By MHRD Remuneration A/c	500.00
To College bus Insurance A/c	2,13,654.00		
To College bus Passing A/c	21,389.00		
To College Functions A/c	6,62,574.00		
To College Garden Expenses A/c	6,715.00		
To College Curricular activities A/c	3,500.00		
To Advertisement A/c	1,32,318.00		
To Audit Fees A/c	17,700.00		
To Building Repairs & Maintenance A	93,843.00		
To Diesel bill A/c	10,00,203.00		
To Dept Consumables A/c	4,24,559.00		
To Dept Materials Repairs A/c	1,17,805.00		
To Electricity Fitting Materials A/c	2,10,001.00		
To Electricity Bill A/c	11,18,943.00		
To Freight Charges A/c	19,120.00		
To Salary & Salary Recovery A/c	6,47,06,813.00		
To HIT Hostel Mess Bill A/c	53,357.00		
To Poly College Hostel Mess bill A/c	3,030.00		
To Annual Maintenance Charges A/c	43,420.00		
To Institution Scholarship A/c	1,10,000.00		
To Karmic Kalyan Nidi A/c	6,640.00		
To Library Journals A/c	450.00		
To Miscellaneous Receipts & Expense	46,505.00		
To Motar Vehical Repairs A/c	1,10,681.00		
To Motar Vehical Insurance A/c	21,250.00		
To Postage & Telegram A/c	35,100.00		
To Paper & Presentation A/c	428.00		
To Paper & Periodical A/c	30,681.00		
To Repairs & Maintenance A/c	6,80,066.00		
To Remuneration for Extra work A/c	1,42,044.00		
To Travelling Expenses A/c	1,48,020.00		
To Telephone bill A/c	30,680.00		



To Workshop & Training A/c	21,368.00
To Research & Training Programm A/c	5,000.00
To Youth Festiwal A/c	12,165.00
To Shristi A/c	19,928.00
To HIT Quest A/c	71,863.00
To College NBA fees A/c	12,98,010.00
To Building & other Equipments Insur.	32,858.00
To VGST Grant Expenses A/c	1,534.00
To E -TDS Return File A/c	3,540.00
To VGST Utilization Certificate Fees	5,900.00
To Lead Prayana Function A/c	24,700.00
To Students SMS Pack A/c	15,350.00
To International Conference A/c	44,713.00
To Teaching Assistance A/c	30,000.00
To HIT Technovission A/c	32,080.00
To Microsoft Windows -10 Software	5,84,985.00
To College NAAC Expenses A/c	7,91,360.00
To Advocate Fees A/c	1,67,000.00
To College Magazine Samonrama-2018 A/c	12,926.00
To Printing & Stationary A/c	9,77,184.00
To Faculty Development Programme A/c	4,203.00
To Medical expenses A/c	44,789.00

To Surplus	39,30,645.28
	8,72,74,020.40

- **8,72,74,020.40**

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G . GHALI)
PARTNER
M.NO:013132

PLACE:-BELAGAVI
Date: 28/9/2019


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236


CHAIRMAN
Hirasugar Institute of Technology
Nidasoshi - 591 236