

**F.Y. 2022-23**


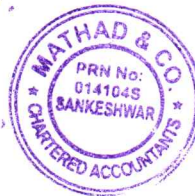
**AUDIT REPORT**

We have audited the attached Receipt & Payment Account of **ALUMINI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI, Taluk: Hukkeri Dist: Belgaum, REG NO: DRAL/No-Reg/SOR/BGM/1245/2010-11 DATED 11/02/2011**, as at 31st March 2023 for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.
3. Observations & Notes on Account.
  - a. The Society is following cash method of accounting.
  - b. Revenue is recognized on cash basis.
  - c. There were no prior period or extra ordinary items which have material effect on the financial statement.
  - d. Fixed assets stated at Cost.
  - e. Depreciation on fixed asset is not provided in the books.
4. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
  - a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Sankeshwar

Date: 02/11/2023

**For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS**  
**NIJALINGAYYA B. MATHAD,  
PROPRIETOR  
ICAI M. No : 230850**

**ALUMNI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

**A/P: Nidasoshi Taluk: Hukkeri Dist: Belagavi**

**RECEIPT & PAYMENT ACCOUNT From 01/04/2022 to 31/03/2023**

RECEIPTS	Amount (In Rs)	PAYMENTS	Amount (In Rs)
To <u>Opening Balances</u>		By Bank Charges	118.00
Cash-in-hand	-	By Audit Fees A/C	1,500.00
Bank Accounts	4,16,188.00	Renewal Process	
To Alumni Association		By Expenses	2,781.00
Registration Fees A/C	1,74,000.00	By <u>Closing Balances</u>	
		Cash-in-hand	-
		Bank Accounts	5,85,789.00
<b>Total</b>	<b>590188.00</b>	<b>Total</b>	<b>590188.00</b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023**

Expenditures	Amount (In Rs)	Incomes	Amount (In Rs)
To Bank Charges	118.00	By Alumni Association	
To Audit Fees A/C	1,500.00	Registration Fees A/C	1,74,000.00
By Renewal Process			
Expenses	2,781.00		
To Excess of income over expenditure	1,69,601.00		
<b>Total</b>	<b>174000.00</b>	<b>Total</b>	<b>174000.00</b>

**BALANCE SHEET AS ON 31/03/2023**

Liabilities	Amount (In Rs)	Assets	Amount (In Rs)
<u>Income &amp; Expenditure A/C</u>	10,59,236.00	<u>Other Receivables</u>	
Opening Balance 889635		The Principal HIT	4,73,447.00
Surplus for the Year 169601		<u>Closing Balances</u>	
		Cash-in-hand	-
		KVG Bank Accounts	5,85,789.00
		A/C no6942- Rs.585789.00	
	1059236.00		1059236.00

Place : Sankeshwar

Date : 02/11/2023

for M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS

*M. Mathad*  
NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M. No : 230858



**F.Y. 2021-22**

**AUDIT REPORT**

We have audited the attached Receipt & Payment Account of **ALUMINI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**, Taluk: Hukkeri Dist: Belgaum, REG NO: DRAL/No-Reg/SOR/BGM/1245/2010-11 DATED 11/02/2011, as at 31st March 2022 for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.
3. Observations & Notes on Account.
  - a. The Society is following cash method of accounting.
  - b. Revenue is recognized on cash basis.
  - c. There were no prior period or extra ordinary items which have material effect on the financial statement.
  - d. Fixed assets stated at Cost.
  - e. Depreciation on fixed asset is not provided in the books.
4. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
  - a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Sankeshwar

Date: 31/10/2022

For M/s. MATHAD & CO.  
CHARTERED ACCOUNTANTS  
NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M.No. : 230858

**ALUMNI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

**A/P: Nidasoshi Taluk: Hukkeri Dist: Belagavi**

**RECEIPT & PAYMENT ACCOUNT From 01/04/2021 to 31/03/2022**

RECEIPTS	Amount (In Rs)	PAYMENTS	Amount (In Rs)
To <b>Opening Balances</b>		By Seminar Expenses	1500.00
Cash-in-hand	-	By Audit Fees A/C	1500.00
Bank Accounts			2660.00
	2,60,848.00	By Renewal Process Charges	
To Alumni Association Registration Fees A/C	161000.00	By <b>Closing Balances</b>	
		Cash-in-hand	-
		Bank Accounts	416188.00
<b>Total</b>	<b>421848.00</b>	<b>Total</b>	<b>421848.00</b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022**

Expenditures	Amount (In Rs)	Incomes	Amount (In Rs)
To Seminar Expenses	1500.00	By Alumni Association Registration Fees A/C	161000.00
To Audit Fees A/C	1500.00		
	2660.00		
By Renewal Process Charges			
To Excess of income over expenditure	155340.00		
<b>Total</b>	<b>161000.00</b>	<b>Total</b>	<b>161000.00</b>

**BALANCE SHEET AS ON 31/03/2022**

Liabilities	Amount (In Rs)	Assets	Amount (In Rs)
<b>Income &amp; Expenditure A/C</b>	889635.00	<b>Other Receivables</b>	
Opening Balance 734295		The Principal HIT	473447.00
Surplus for the Year <u>155340</u>		<b>Closing Balances</b>	
		Cash-in-hand	-
		KVG Bank Accounts	416188.00
		A/C no6942- Rs.416188.00	
	889635.00		889635.00

Place : Sankeshwar

Date : 31/10/2022



For M/s. **MATHAD & CO.**  
CHARTERED ACCOUNTANTS

*(Signature)*  
**NIJALINGAYYA B. MATHAD**  
PROPRIETOR  
ICAI M.No. : 230858

**F.Y. 2020-21**

**AUDIT REPORT**

We have audited the attached Receipt & Payment Account of **ALUMINI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI, Taluk: Hukkeri Dist: Belgaum, REG NO: DRAL/No-Reg/SOR/BGM/1245/2010-11 DATED 11/02/2011**, as at 31st March 2021 for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
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3. Observations & Notes on Account.
  - a. The Society is following cash method of accounting.
  - b. Revenue is recognized on cash basis.
  - c. There were no prior period or extra ordinary items which have material effect on the financial statement.
  - d. Fixed assets stated at Cost.
  - e. Depreciation on fixed asset is not provided in the books.
4. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
  - a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Sankeshwar

Date: 12/01/2021

**For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS***Mathad***NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M. No : 230858****PRESIDENT****ALUMINI ASSOCIATION HIRA SUGAR  
INSTITUTE OF TECHNOLOGY, NIDASOSHI,  
TQ. HUKKERI DT. BELAGAVI**

**ALUMNI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

**A/P: Nidasoshi Taluk: Hukkeri Dist: Belagavi**

**RECEIPT & PAYMENT ACCOUNT From 01/04/2020 to 31/03/2021**

RECEIPTS	Amount (In Rs)	PAYMENTS	Amount (In Rs)
To <b>Opening Balances</b>		By Seminar Expenses	1620.00
Cash-in-hand	-	By Bank Charges A/C	118.00
Bank Accounts	1,28,048.00	By Audit Fees A/C	1500.00
To Alumni Association		By Renewal Process Charges	2462.00
Registration Fees A/C	138500.00	By <b>Closing Balances</b>	
		Cash-in-hand	-
		Bank Accounts	260848.00
<b>Total</b>	<b>266548.00</b>	<b>Total</b>	<b>266548.00</b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021**

Expenditures	Amount (In Rs)	Incomes	Amount (In Rs)
To Seminar Expenses	1620.00	By Alumni Association	138500.00
To Bank Charges A/C	118.00	Registration Fees A/C	
To Audit Fees A/C	1500.00		
By Renewal Process Charges	2462.00		
To Excess of income over expenditure	132800.00		
<b>Total</b>	<b>138500.00</b>	<b>Total</b>	<b>138500.00</b>

**BALANCE SHEET AS ON 31/03/2021**

Liabilities	Amount (In Rs)	Assets	Amount (In Rs)
<b>Income &amp; Expenditure A/C</b>	734295.00	<b>Other Receivables</b>	
Opening Balance 601495		The Principal HIT	473447.00
Surplus for the Year 132800		<b>Closing Balances</b>	
		Cash-in-hand	-
		KVG Bank Accounts	260848.00
		A/C no6942- Rs.260848.00	
	734295.00		734295.00

Place : Sankeshwar

Date : 12/01/2021



For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS

*Mathad*

NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M. No : 230858

*Mathad*  
**PRESIDENT**  
ALUMNI ASSOCIATION HIRA SUGAR  
INSTITUTE OF TECHNOLOGY, NIDASOSHI  
TQ. HUKKERI DT. BELAGAVI

**F.Y. 2019-20**




**AUDIT REPORT**

We have audited the attached Receipt & Payment Account of **ALUMINI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI, Taluk: Hukkeri Dist: Belgaum, REG NO: DRAL/No-Reg/SOR/BGM/1245/2010-11 DATED 11/02/2011**, as at 31st March 2020 for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.
3. Observations & Notes on Account.
  - a. The Society is following cash method of accounting.
  - b. Revenue is recognized on cash basis.
  - c. There were no prior period or extra ordinary items which have material effect on the financial statement.
  - d. Fixed assets stated at Cost.
  - e. Depreciation on fixed asset is not provided in the books.
4. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
  - a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Sankeshwar  
Date: 01/12/2020



For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS  
  
**NIJALINGAYYA B. MATHAD**  
PROPRIETOR  
ICAI M. No : 230858

**ALUMNI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

**A/P: Nidasoshi Taluk: Hukkeri Dist: Belagavi**

**RECEIPT & PAYMENT ACCOUNT From 01/04/2019 to 31/03/2020**

RECEIPTS	Amount (In Rs)	PAYMENTS	Amount (In Rs)
To <b>Opening Balances</b>		By Alumni Meet function Expenses A/C	149893.00
Cash-in-hand	-	By The Principal HIT A/C	0.00
Bank Accounts	3,037.00	By Bank Charges A/C	296.00
To Alumni Association			
Registration Fees A/C	133500.00	By Audit Fees A/C	1500.00
To The Principal HIT A/C	100000.00	By Travelling Exps A/C	0.00
To Donation	43200.00	By <b>Closing Balances</b>	
		Cash-in-hand	-
		Bank Accounts	128048.00
<b>Total</b>	<b>279737.00</b>	<b>Total</b>	<b>279737.00</b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020**

Expenditures	Amount (In Rs)	Incomes	Amount (In Rs)
To Alumni Meet function Expenses A/C	149893.00	By Alumni Association	133500.00
To Bank Charges A/C	296.00	Registration Fees A/C	
To Audit Fees A/C	1500.00	By Donation	43200.00
To Travelling Exps A/C	0.00		
To Excess of income over expenditure	25011.00		
<b>Total</b>	<b>176700.00</b>	<b>Total</b>	<b>176700.00</b>

**BALANCE SHEET AS ON 31/03/2020**

Liabilities	Amount (In Rs)	Assets	Amount (In Rs)
<b>Income &amp; Expenditure A/C</b>	601495.00	<b>Other Receivables</b>	
Opening Balance 576484		The Principal HIT	473447.00
Surplus for the Year <u>25011</u>		<b>Closing Balances</b>	
		Cash-in-hand	-
		KVG Bank Accounts	128048.00
		A/C no6942- Rs.128048.00	
	601495.00		601495.00

Place : Sankeshwar

Date : 01/12/2020



For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS

*Mathad*

**NIDALINGAYYA B. MATHAD**  
PROPRIETOR  
ICAI M. No : 236858

*08/01/21*  
**COORDINATOR**

**ALUMNI ASSOCIATION HIRA SUGAR**  
INSTITUTE OF TECHNOLOGY, NIDASOSHI.  
TQ. HUKKERI DT. BELAGAVI

*Handwritten signature*  
**TREASURER**

**ALUMNI ASSOCIATION HIRA SUGAR**  
INSTITUTE OF TECHNOLOGY, NIDASOSHI.  
TQ. HUKKERI DT. BELAGAVI

*Handwritten signature*  
**PRESIDENT**

**ALUMNI ASSOCIATION HIRA SUGAR**  
INSTITUTE OF TECHNOLOGY, NIDASOSHI.  
TQ. HUKKERI DT. BELAGAVI

**F.Y. 2018-19**

**AUDIT REPORT**

We have audited the attached Receipt & Payment Account of **ALUMINI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI, Taluk: Hukkeri Dist: Belgaum, REG NO: DRAL/No-Reg/SOR/BGM/1245/2010-11 DATED 11/02/2011**, as at 31st March 2019 for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

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  - a. The Society is following cash method of accounting.
  - b. Revenue is recognized on cash basis.
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  - d. Fixed assets stated at Cost.
  - e. Depreciation on fixed asset is not provided in the books.
4. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
  - a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Sankeshwar

Date: 09/09/2019

**MATHAD & CO.,  
CHARTERED ACCOUNTANTS****NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M. No : 230858**

**ALUMNI ASSOCIATION HIRA SUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

A/P: Nidasoshi Taluk: Hukkeri Dist: Belagavi

**RECEIPT & PAYMENT ACCOUNT From 01/04/2018 to 31/03/2019**

RECEIPTS	Amount (In Rs)	PAYMENTS	Amount (In Rs)
To <u>Opening Balances</u>		By Alumni Meet function Expenses A/C	45815.00
Cash-in-hand	-	By Work Shop & Seminar Expenses	25000.00
Bank Accounts	950.00	By The Principal HIT A/C	165500.00
To Alumni Association	165500.00	By Miscellaneous A/C	5880.00
Registration Fees A/C		By Audit Fees A/C	8000.00
To The Principal HIT A/C	85674.00	By Travelling Exps A/C	979.00
To Bank Interest A/C	2087.00	By <u>Closing Balances</u>	
		Cash-in-hand	-
		Bank Accounts	3037.00
<b>Total</b>	<b>254211.00</b>	<b>Total</b>	<b>254211.00</b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019**

Expenditures	Amount (In Rs)	Incomes	Amount (In Rs)
To Alumni Meet function Expenses A/C	45815.00	By Alumni Association Registration Fees A/C	165500.00
To Work Shop & Seminar Expenses	25000.00	By Bank Interest A/C	2087.00
To Miscellaneous A/C	5880.00		
To Audit Fees A/C	8000.00		
To Travelling Exps A/C	979.00		
To Excess of income over expenditure	81913.00		
<b>Total</b>	<b>167587.00</b>	<b>Total</b>	<b>167587.00</b>

**BALANCE SHEET AS ON 31/03/2019**

Liabilities	Amount (In Rs)	Assets	Amount (In Rs)
<u>Income &amp; Expenditure A/C</u>	576484.00	<u>Other Receivables</u>	
Opening Balance 494571		The Principal HIT	573447.00
Surplus for the Year <u>81913</u>		<u>Closing Balances</u>	
		Cash-in-hand	-
		KVG Bank Accounts	3037.00
		A/C no6942- Rs. 3037	
	576484.00		576484.00

Place : Sankeshwar

Date : 09/09/2019



For M/s. MATHAD & CO.,  
CHARTERED ACCOUNTANTS

*M. Mathad*  
NIJALINGAYYA B. MATHAD  
PROPRIETOR  
ICAI M. No : 230858