

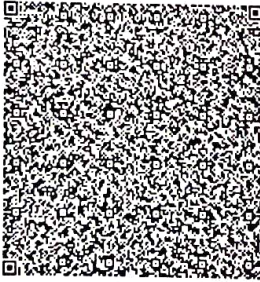


सत्यमेव जयते

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Unique Doc. Reference	: SUBIN-KAKACRSFL0828502450474865O
Purchased by	: PROLIFIC SYSTEM AND TECHNOLOGIES PVT LTD
Description of Document	: Article 12 Bond
Description	: AGREEMENT
Consideration Price (Rs.)	: 0 (Zero)
First Party	: HIRASUGAR INSTITUTE OF TECHNOLOGY
Second Party	: PROLIFIC SYSTEM AND TECHNOLOGIES PVT LTD
Stamp Duty Paid By	: PROLIFIC SYSTEM AND TECHNOLOGIES PVT LTD
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



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MEMORANDUM OF UNDERSTANDING

Between

Hirasugar Institute of Technology

And

Prolific Systems & Technologies Pvt. Ltd.,

..2/-

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

This memorandum of Understanding (MOU) made and executed on this 11th day of July 2016 between **Hirasugar Institute of Technology**, an educational Institution in Engineering & Technology and located at Nidasoshi, Belagavi District, Karnataka, Pin – 591 236 and represented by **Dr. Sharad Mahajan, Principal**, herein after called **Hirasugar** (Which expression shall include its successors and assigns) of the first part:

And

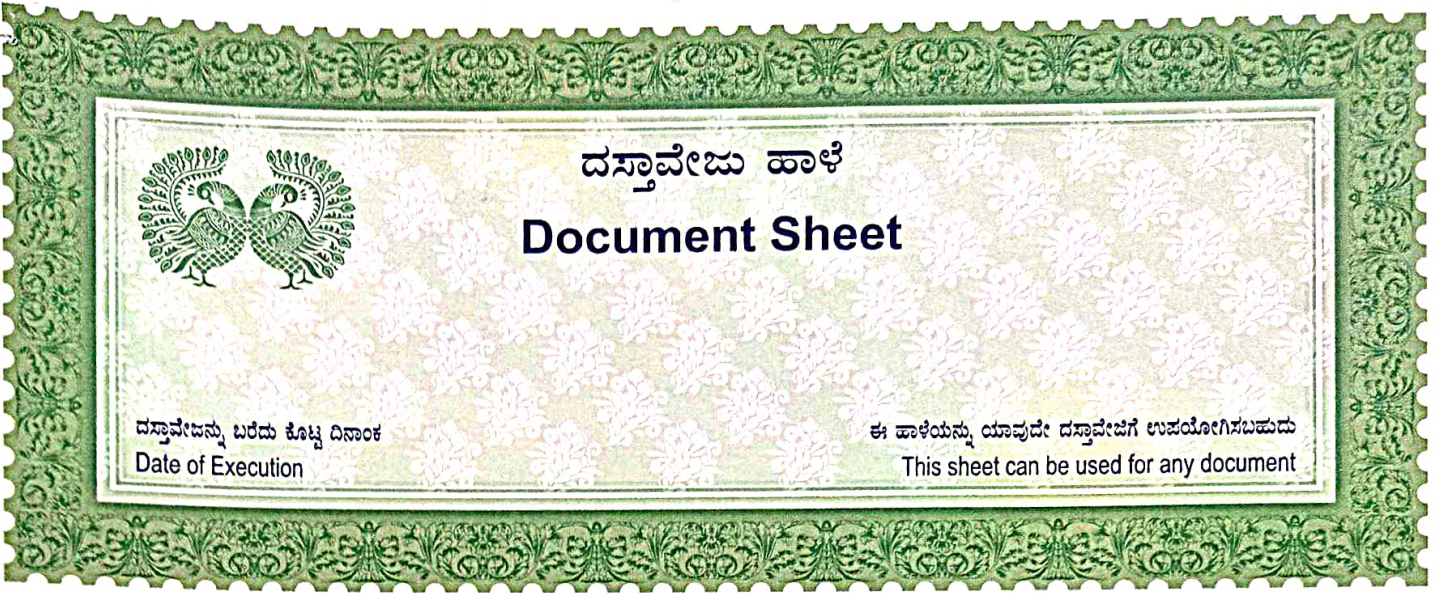
Prolific Systems & Technologies Pvt. Ltd., a company registered and having its Branch office at First Floor, Lakshmi Narayana Complex, No. 723, West of Chord Road, Basaveshwar Nagar 2 nd Stage, Bengaluru – 560 086, and represented by, **Mr. R. Anantharaman, Associate Director**, herein after referred to as **Prolific**, which term shall mean and include, unless repugnant to the context and meaning thereof, its Successors, legal representatives and assigns, of the other part:

And whereas both **Hirasugar & Prolific** have agreed to form a 'Strategic Alliance' for providing a course with placements to the Engineering students for mutual benefit.

And whereas, on the faith and strength of such representation and warranty, both **Hirasugar** and **Prolific** have agreed to enter in to this MOU as per the mutually agreed clauses as agreed below:

Prolific will conduct a **PGDIA** (Post Graduate Diploma in Industrial Automation) course at Prolific Bengaluru's branches situated at Basaveshwar Nagar & Madiwala, for the Final Year EEE & ECE students of **Hirasugar**.





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The details are as follows:

1. The duration of the training will be 25 Days – 6Hrs Per Day; Total – 150 Hrs; during July 2016.
2. The training will be conducted at mutually convenient dates.
3. Required hardware and software will be arranged by Prolific
4. **Prolific** shall take care of the lodging of the male students from **Hirasugar** during training , free of cost.
5. **Placements:** Prolific assures 100% placements to all the students who enroll for this PGDIA program.

❖ **Location of Placements** : Bangalore & Karnataka State.

❖ **Nature of Job** : Electrical Engineer, Automation Engineer, Trainee Engineer, Project Engineer, Maintenance Engineer, Service Engineer, Marketing Engineer, Customer Support Engineer, Techno Marketing Engineer, Technical Engineer & PLC Programmer.

❖ **Starting Salary** : The starting salary of the Students who are going to be placed by Prolific will be in the range of Minimum. Rs. 6000 to Rs. 9000/ Month.

..4/-

- ❖ **Process** : Prolific will arrange interviews and will inform the students. The students will have to attend the interview without fail. Interviews will be arranged till a student gets his first offer letter from a company. Free accommodation will be provided by Prolific during interview process for male students.
- ❖ **Placement duration**: Prolific agreed to place all the students within 3 months from the date of completion of the course.

6. **Hirasugar** shall pay Rs 18000/- (**Rupees Eighteen Thousand only**) per student as the training fee for the PGDIA program. The Total amount to be paid by **Hirasugar** will be Rs. 2,52,0000 /- (**Rupees Two Lakh Fifty Two Thousand only**) as Course Fee for **14 (Fourteen)** students who have enrolled as on **11.07.2016**.

7. The mode of payment will be,

At the end of 15 Days	: 30%
At the end of the Course	: 40%
After Placement of all the Students	: 30%
Total	: 100%

By cheque / DD in favour of "Prolific Systems & Technologies Pvt. Ltd".

Authorized Representatives


Both parties here to declare that their duty authorized respective representatives shall execute this agreement.

For Prolific Systems & Tech P, Ltd.,

For Hirasugar Inst. Of Tech.,


R. Anantharaman
Associate Director




Dr. Sharad Mahajan
Principal

