SKADA Technology Solution Private Limited

ISO 9001 : 2015 Certified Organization

SKADA
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PLC, SCADA, DCS Industrial Automation | Industrial IoT | Embedded System | R & D | IT Services | LabVIEW

MEMORANDUM OF UNDERSTANDING

Between

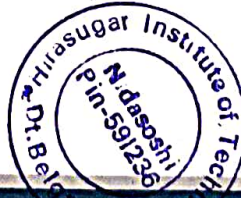### Hirasugar Institute of Technology, Nidasoshi

And

SKADA Technology Solution Pvt Ltd, Pune

This memorandum of Understanding (MOU) made and executed on this **17th day of March 2018** between **Hirasugar Institute of Technology (HSIT),** an educational Institution in Engineering & Technology and located at Nidasoshi, Belagavi District, Karnataka, Pin – 591 236 and represented by **Dr. S. C. Kamate, Principal** herein after called **HSIT** (Which expression shall include its successors and assigns) of the first party:

And

SKADA Technology Solution Pvt Ltd, a company registered and ISO 9001:2015 Certified and having its registered office Addressed, 201, Trimurti Corner, Above Bank of Maharashtra, Pimple Gurav, Pune- 411061 and represented by, **Shri. Sushant Kerimani, Managing Director,** herein after referred to as SKADA, which term shall mean and include, unless repugnant to the context and meaning there of, its Successors, legal representatives and assigns, of the second party:

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And whereas both **HSIT & SKADA** have agreed to form a 'Strategic Alliance' for providing a training with placements to the Engineering students for mutual benefit.

And whereas, on the faith and strength of such representation and warranty, both **HSIT** and **SKADA** have agreed to enter in to this MOU as per the mutually agreed clauses as agreed below:

The details of MoU are as follows:

1. The MoU shall be enforce for a period of 1 year from the date of MoU. Both the parties may if they desire, decide to extend the MOU for such period and on such terms as may be decided mutually between them. Either party shall be entitled to terminate this MOU at any time, without giving any reasons, by giving 30 days prior written notice of its intention to the other party.

2. SKADA shall bring the registered & reputed companies (Core & IT) to the HSIT campus for conducting placement drive and all the rounds of placement drive shall be completed at HSIT campus.

3. The campus drive shall be conducted at mutual convenient date.

4. The expenditure of the campus drive shall be shared by HSIT.

5. HSIT shall provide the necessary infrastructure for conducting campus drive.

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6. Nature of Job in the companies shall be Electrical Engineer, Mechanical Engineer, Electronics Engineer, Software Engineer, Software Developer, Automation Engineer, Project Engineer, Maintenance Engineer, Service Engineer, Marketing Engineer, Customer Support Engineer, Techno Marketing Engineer, Technical Engineer.

7. Starting salary of the students who are going to be placed by the SKADA shall not be less than 10,000/- Rs. per month.

8. The induction training shall be provided by SKADA for all the placed students for each company at HSIT campus as per the company requirement.

9. SKADA shall take responsibility of joining of all the selected students to the companies.

10. The training fees per students per campus drive for the selected students shall be Rs.10,000/-

11. The mode of payment shall be,
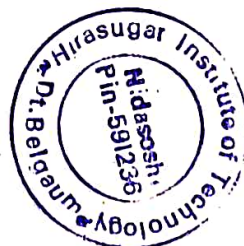
After issuing offer letter to the students   :   60%

After one week of date of joining to the company   :   40%

By cheque/ DD/ NEFT/ RTGS in favour of "SKADA Technology Solution Pvt Ltd"

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Authorized Representatives

Both the parties hereby declare that their duly authorized respective representatives shall execute this agreement.

For **SKADA Technology Solution Pvt Ltd,**   For **Hirasugar Institute of Technology,**

Shri. Sushant Kerimani

Managing Director

Date:

Place: **Nidasoshi**

Principal/ TPO

Date:

Place: **Nidasoshi**