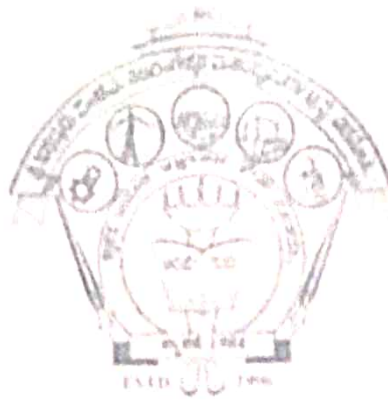


MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



**Hira Sugar Institute of Technology Nidasoshi,
Blagavi, Karnataka - 591236**

&



Empowering talents with skills

SKILLFACT

No: 9, West Link Road Malleshwaram, Bengaluru-01



MEMORANDUM OF UNDERSTANDING (MoU)
For Academic – Industrial Cooperation

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this **1st Day of September, Two Thousand And Twenty Three (01/09/2023)**

By and between

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI hereafter called **HSIT Nidasoshi**, represented by Prof. Pramod V Patil, Dean, Training & Placement and Industry Institute Interaction Cell , HSIT, Nidasoshi as the partner of the Academic Institution (hereinafter referred as '**FIRST PARTY**', the institution which expression, unless excluded by or repugnant to the subjector context shall include its successors – in-office, administrators and assigns).

And

SKILLFACT, an Organization having its office at No: 9, West Link Road Malleshwaram, Bengaluru-01, Karnataka hereafter represented as "SKILLFACT", represented by **Mr. Rajesh. M**, Business Head of **SKILLFACT** (hereinafter referred to as "**SECOND PARTY**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

OBJECTIVES:

The goal of this activity is to increase the market reach of engineering students of HSIT Nidasoshi, to foster collaboration, provide and facilitate the advancement of knowledge through Campus Trainings, industry tie ups- based upon reciprocity, best effort, mutual benefits and frequent hosting of campus Industry Interactions.

Both FIRST PARTY and SECOND PARTY agreed to work on potential initiatives. These initiatives include, but not limited to the following:

1. Campus Training & Placement activities,
2. Campus drives
3. Industry Institute Interactions.



Areas of Collaboration:

This joint arrangement is aimed at providing facilities and service to both the parties on mutually beneficial basis, focused towards Training activities, Campus placement and increasing the employability of the students and make them suitable to serve in corporate sectors and capable to work in industries.

1. Placement activities:

SKILLFACT Bengaluru shall not interact directly with any departments or the students of HSIT Nidasoshi except the Training and Placement department/Principal and any communication to the students regarding the drive or selection or reporting instruction has to be through the placement department, HSIT Nidasoshi.

Both SKILLFACT and the Training & Placement Department and Industry Institute Interaction Office of HSIT Nidasoshi shall discuss and plan for recruitment drives. The complete details of recruitment like Company profile, Job description, package, selection process, facilities, growth etc. shall be shared to the Training and Placement officer, HSIT Nidasoshi by SKILLFACT Bengaluru and both the parties shall involve in hosting the campus recruitments.

2. Tenure and termination:

This MoU will be taken effect from the date it has signed with both the parties. **This MoU will be valid for Three Years from the date of Signing.** It will be valid for all Department students of HSIT Nidasoshi from the date of signing. The agreement is renewable further as per the need of both parties after suitable review.

Both parties shall take all responsible steps to ensure the successful completion of the collaboration and shall cooperate with each other in performance of their respective obligations. Either party may terminate the MoU by giving written notice to the other party, one month in advance. However, both SKILLFACT BENGALURU and the representatives of HSIT Nidasoshi will ensure that all activities in progress are allowed to complete successfully.



3. Arbitration Clauses



Should there arise a dispute relating to this Industry- Academic cooperation, between both the parties, the PARTNER of SKILLFACT BENGALURU and representatives of HSIT Nidasoshi, will get together and jointly resolve the dispute – in a spirit of independence, Mutual respect and shared responsibility. The arbitration shall be carried out at Bangalore and the medium of arbitration shall be English

Read, Understood, Consented and signed.



IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS
MEMORANDUM OF UNDERSTANDING ON THIS DAY THE 18th of September,
Year 2023 AT HSIT Nidasoshi.

Duly Signed by

For, SKILLFACT BANGALORE	For, HIRASUGR INSTITUTE OF TECHNOLOGY NISASOSHI, BELAGAVI KARNATAKA - 591236
Name: Rajesh Manjunath	Name: Prof. Pramod. V Patil
Designation: Business Head	Designation: Dean, TPO & IIC
Contact No: 7356460433 Email: trainingatskillfact@gmail.com	Contact No: +91-9731104059 Email: placement@hsit.ac.in
 SKILL FACT (Signature)	 (Signature) TRAINING & PLACEMENT OFFICER Hirasugar Institute of Technology Nidasoshi- 591236, Dt.: Belgaum

Witnesses:

Name:

Designation

Signature

Name

Designation

Signature with date


Name : Prof. M.A. Hipparagi

Designation: Asst. Prof.

Signature with date 
01/09/23

Name : Prof. Pragna Patel

Designation Asst. Prof.

Signature with date 
01/09/23

Date: 18-09-2023

Place: Nidasoshi