



# Shakti Precision Components (India) Pvt. Ltd.

House For Precision Machining On CNC Machines

Date: 29/03/2021

Ref: HRA/FT/2-008/2020-21

## FIXED TERM CONTRACT

Mr. Sagar B Devaray  
S/o Bhimaray S Devaray,  
Nivargi (V&P), Indi (T),  
Vijayapur-586205.

This has reference to your application, offering yourself for Fixed Term Contract of employment in our factory. We have considered your candidature for Training and we are pleased to inform you that we will train you in machine Operation /Quality and other related areas on the following terms and conditions.

1. You are designated as 'Asst. Engineer-Quality' and you will be on Fixed Term Contract for a period of 24 Months commencing from 29-03-2021. You shall be posted at our factory unit 2 (SHAKTI PRECISION COMPONENTS (I) Pvt. Ltd, Sonnayakanapura (V), Kasaba (H), Anekal (Tq), Bangalore - 562106).

2. Your Fixed Term Contract with the company for a period of 24 Months from 29-03-2021 shall end on 28-03-2023. After the completion of contract term, company has no obligations to confirm your employment.

3. During the period of your Training if company found you are not showing any interest in learning and enhance your skill sets or breached any guidelines / policy of the company or found involving in any activities which may hamper the interest / reputation of the company or fail to follow safety guidelines / supervisors instructions, your training shall be shortened with or without notice. If you volunteer yourself to pre close the training you shall bear the training expenses which shall be equivalent to one month's salary by serving 30 days' notice.

4. During the period of Fixed Term Contract, you will be paid salary as follows:

| Sl. No | Components               | Amounts     |
|--------|--------------------------|-------------|
| 1      | Basic                    | Rs. 5,000   |
| 2      | DA                       | Rs. 3,800   |
| 3      | HRA                      | Rs. 2,000   |
| 4      | Medical Allowance        | Rs. 1,250   |
| 5      | Attendance Bonus         | Rs. 1,000   |
| 6      | Responsibility Allowance | Rs. 1,000   |
| 7      | Other Allowance          | Rs. 950     |
| 8      | Gross Salary             | Rs.15,000/- |