



M/s. P. G. GHALI & CO.

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road,
Tilakwadi, BELGAUM - 590 006.

E mail : pgghalico@gmail.com, capraveenghali@gmail.com

☎ : Off : +91 831 4210470

+91 831 4230920

Web Site : www.pgghalico.co.in

S.J.P.N TRUST'S

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI

TQ:-HUKKERI DIST:-BELAGAVI.

AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2023 along with Income & Expenditure Account for the year ending 31st March 2023 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Surplus of Rs. 74,61,261.15/-** as against last year's **Deficit of Rs. 56,12,531.78/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO:23013132BGUQWH8832

Place: - BELAGAVI.

Date: - 26/08/2023

7/9/23
PRINCIPAL

SECRETARY

CHAIRMAN

3	Furniture & Equipments:		
	Opening Balance	86,18,885.00	
	Add: During the year	1,00,450.00	
		87,19,335.00	87,19,335.00
4	Library Books:		
	Opening Balance	91,22,935.75	
	Add: Library Books	52,701.00	
		91,75,636.75	
	Less: During the year	-	
		91,75,636.75	91,75,636.75
5	Electricity Materials:		
	Opening Balance	17,28,727.00	
	Add: During the year	-	
		17,28,727.00	17,28,727.00
6	Science Equipments:		
	Opening Balance	7,27,060.40	
	Add: During the year	-	
		7,27,060.40	7,27,060.40
7	Mechanical Department:		
	Opening Balance	1,52,10,725.00	
	Add: During the year	10,500.00	
		1,52,21,225.00	
	Less: During the year	-	
		1,52,21,225.00	1,52,21,225.00
8	Computer Science Department:		
	Opening Balance	1,64,50,028.00	
	Add: During the year	-	
		1,64,50,028.00	
	Less: During the year	-	
		1,64,50,028.00	1,64,50,028.00
9	Electronics & Communication Dept:		
	Opening Balance	1,31,01,847.80	
	Add: During the year	-	
		1,31,01,847.80	
	Less: During the year	-	
		1,31,01,847.80	1,31,01,847.80
10	Electrical & Electronics		
	Opening Balance	85,39,061.00	
	Add: During the year	-	
		85,39,061.00	85,39,061.00
11	Chemistry Department:		
	Opening Balance	10,98,275.00	
	Add: During the year	-	
		10,98,275.00	10,98,275.00



22 Inova Gs Ds Car KA-N-4392		
Opening Balance	16,81,038.00	
Add: During the year	-	
	<u>16,81,038.00</u>	
Less: During the year Sale	-	
	<u>16,81,038.00</u>	<u>16,81,038.00</u>
23 Library Department		
Opening Balance	10,65,416.00	
Add: During the year	-	
	<u>10,65,416.00</u>	<u>10,65,416.00</u>
24 Multi-Gym Center		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>
25 Stitching Machine		
Opening Balance	3,400.00	
Add: During the year	-	
	<u>3,400.00</u>	<u>3,400.00</u>
26 Training & Placement Cell Dept		
Opening Balance	2,64,784.00	
Add: During the year	<u>12,950.00</u>	
	<u>2,77,734.00</u>	<u>2,77,734.00</u>
27 Other Fixed Assets:		
HIT Roads & Playgrounds	4,89,085.00	
HIT Hostel Pipe Line	2,29,561.70	
HIT Garden & Land scaping	23,34,309.15	
HIT Street Lights	26,38,711.00	
HIT Hostel Wireing & fitting	2,35,272.00	
HIT Campus Transformer Construction	4,35,543.00	
HIT Water Tank	2,43,843.00	
HIT Over Head Tank & Sump	46,57,704.00	
HIT Campus Internal Roads	82,85,405.00	
HIT Compound Wall	64,34,498.00	
Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
Water Treatment Plants (RO Plants)	10,50,000.00	
HIT HT Installation	2,50,000.00	
LT Distribution	1,50,000.00	
Electricity Deposit	42,600.00	
	<u>2,98,42,368.85</u>	<u>2,98,42,368.85</u>
28 Maini Electric Buggy Motor Vehicle		
Opening Balance	5,92,863.00	
Add: During the year	-	
	<u>5,92,863.00</u>	<u>5,92,863.00</u>



29 VGST Grant :		
Opening Balance	27,51,947.00	
Add:Deposits During the year	<u>9,67,600.00</u>	
	37,19,547.00	
Less: Withdrawals During the year	<u>-</u>	
	37,19,547.00	37,19,547.00
30 CC TV Expenses		
Opening Balance	8,88,932.00	
Add: During the year	<u>-</u>	
	8,88,932.00	8,88,932.00
Investments		
31 Fixed Deposits:		
Opening Balance	13,91,12,781.00	
Add:Deposits During the year	<u>9,55,27,565.00</u>	
	23,46,40,346.00	
Less: Withdrawals During the year	<u>10,63,89,620.00</u>	
	12,82,50,726.00	12,82,50,726.00
32 F D Interest TDS:		
Opening Balance	55,65,743.00	
Add:Deposits During the year	<u>9,17,160.00</u>	
	64,82,903.00	
Less: Withdrawals During the year	<u>-</u>	
	64,82,903.00	64,82,903.00
33 Telephone Depoist:		
Opening Balance	17,000.00	
Add: During the year	<u>-</u>	
	17,000.00	17,000.00
34 Pay phone Deposit		
Opening Balance	1,200.00	
Add: During the year	<u>-</u>	
	1,200.00	1,200.00
35 Advance a/c		
Opening Balance	17,95,567.00	
Add: During the year	<u>2,43,000.00</u>	
	20,38,567.00	
Less. Receipts During the year	<u>9,51,800.00</u>	
	10,86,767.00	10,86,767.00
36 Civil Dept A/c		
Opening Balance	1,22,682.00	
Add: During the year	<u>2,40,000.00</u>	
	3,62,682.00	
Less. Receipts During the year	<u>-</u>	
	3,62,682.00	3,62,682.00



S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
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3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 56,12,531.78/-** as against last year's **Deficit of Rs. 46,68,296.53/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: - BELAGAVI.
Date: - 16-09-2022

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS


(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO: 22013132AZRHZF1664


PRINCIPAL


SECRETARY


CHAIRMAN

4 Library Books:		
Opening Balance	90,47,312.75	
Add: Library Books	75,623.00	
	91,22,935.75	
Less: During the year	-	
	91,22,935.75	91,22,935.75
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
6 Science Equipments:		
Opening Balance	7,27,060.40	
Add: During the year	-	
	7,27,060.40	7,27,060.40
7 Mechanical Department :		
Opening Balance	1,52,10,725.00	
Add: During the year	-	
	1,52,10,725.00	
Less: During the year	-	
	1,52,10,725.00	1,52,10,725.00
8 Computer Science Department:		
Opening Balance	1,56,08,028.00	
Add: During the year	8,42,000.00	
	1,64,50,028.00	
Less: During the year	-	
	1,64,50,028.00	1,64,50,028.00
9 Electronics & Communication Dept:		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	1,31,01,847.80	
Less: During the year	-	
	1,31,01,847.80	1,31,01,847.80
10 Electrical & Electronics		
Opening Balance	77,83,061.00	
Add: During the year	7,56,000.00	
	85,39,061.00	85,39,061.00
11 Chemistry Department:		
Opening Balance	10,89,897.00	
Add: During the year	8,378.00	
	10,98,275.00	10,98,275.00
12 Physics Department:		
Opening Balance	6,43,541.00	
Add: During the year	-	
	6,43,541.00	6,43,541.00
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	1,49,724.00	1,49,724.00
14 Sports Materials:		
Opening Balance	2,36,638.00	
Add: During the year	-	
	2,36,638.00	2,36,638.00



34 Pay phone Deposit		
Opening Balance	1,200.00	
Add: During the year	-	
	<u>1,200.00</u>	<u>1,200.00</u>
35 Advance a/c		
Opening Balance	11,36,767.00	
Add: During the year	<u>13,03,100.00</u>	
	24,39,867.00	
Less. Receipts During the year	<u>6,44,300.00</u>	
	<u>17,95,567.00</u>	<u>17,95,567.00</u>
36 Civil Dept A/c		
Opening Balance	-	
Add: During the year	<u>1,22,682.00</u>	
	1,22,682.00	
Less. Receipts During the year	-	
	<u>1,22,682.00</u>	<u>1,22,682.00</u>
37 President SJPN.Trust Nidasoshi.		
Opening Balance	3,90,16,619.07	
Add: During the year	<u>2,00,00,000.00</u>	
	5,90,16,619.07	
Less. Recieved During the year	-	
	<u>5,90,16,619.07</u>	<u>5,90,16,619.07</u>
38 Current Assets		
Advance amount Paid to The Party for the Year Ending-31-03-2022		
1 M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
2 M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
3 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.19-07-2013	1,14,000.00
4 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.06-08-2013	2,28,000.00
5 SKADA Technology Solution pvt ltd pune (Santosh Sajjan TP Cell)	.14-05-2018	2,76,000.00
	.27-01-2020	90,000.00
6 Shri Dinesh Pattil Advocate Belagavi	.19-09-2020	1,00,000.00
7 Shri S N Toppannawar Uannat Bharat Abhiyan	.03-09-2021	25,000.00
8 Tech-ed Equipments Co Bangalore. ME Dept VGST Amount	.10-12-2021	4,83,800.00
9 Smt: Aruna A Daptardar VGST FDP	.09-03-2022	2,00,000.00
	Total	<u>17,95,567.00</u>




PRINCIPAL SECRETARY CHAIRMAN



S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2021 along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 46,68,296.53/-** as against last year's **Surplus of Rs. 7,34,782.88/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place: - BELAGAVI.
Date: - 03/01/2022

UDIN NO: 22013132 ADALTR 6146

PRINCIPAL

SECRETARY

CHAIRMAN

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2021

FIXED ASSETS:

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 st Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		13,55,83,516.08	13,55,83,516.08
2	Bus:		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		50,18,623.00	50,18,623.00
3	Furniture & Equipments:		
	Opening Balance	85,84,885.00	
	Add: During the year	34,000.00	
		86,18,885.00	86,18,885.00



4 Library Books:		
Opening Balance	89,90,219.75	
Add: Library Books	57,093.00	
	90,47,312.75	
Less: During the year	-	
	<u>90,47,312.75</u>	<u>90,47,312.75</u>
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	<u>17,28,727.00</u>	<u>17,28,727.00</u>
6 Science Equipments:		
Opening Balance	7,27,060.40	
Add: During the year	-	
	<u>7,27,060.40</u>	<u>7,27,060.40</u>
7 Mechanical Department :		
Opening Balance	1,52,10,725.00	
Add: During the year	-	
	1,52,10,725.00	
Less: During the year	-	
	<u>1,52,10,725.00</u>	<u>1,52,10,725.00</u>
8 Computer Science Department:		
Opening Balance	1,55,92,924.00	
Add: During the year	15,104.00	
	1,56,08,028.00	
Less: During the year	-	
	<u>1,56,08,028.00</u>	<u>1,56,08,028.00</u>
9 Electronics & Communication Dept:		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	1,31,01,847.80	
Less: During the year	-	
	<u>1,31,01,847.80</u>	<u>1,31,01,847.80</u>
10 Electrical & Electronics		
Opening Balance	77,68,096.00	
Add: During the year	14,965.00	
	<u>77,83,061.00</u>	<u>77,83,061.00</u>
11 Chemistry Department:		
Opening Balance	10,89,897.00	
Add: During the year	-	
	<u>10,89,897.00</u>	<u>10,89,897.00</u>
12 Physics Department:		
Opening Balance	6,43,541.00	
Add: During the year	-	
	<u>6,43,541.00</u>	<u>6,43,541.00</u>
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	<u>1,49,724.00</u>	<u>1,49,724.00</u>



S.N.J.P.S.N.M.S TRUST, NIDASOSHI

TQ: -HUKKERI DIST: -BELAGAVI.

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2. In our opinion, proper Books of Accounts as required by law have been kept by the Trust so for as it appears from our examination of the books of the Trust.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
4. During the year under Audit the Trust has incurred **Deficit of Rs. 37,05,288.10/-** as against last year's **Surplus of Rs. 44,38,193.70/-** All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the Trust.
6. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Secretary and the Staff for the Co-operation extended to us during the course of audit.

**For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS**



**(CA. PRAKASH G. GHALI)
PARTNER**

M.NO:013132

UDIN NO: 22013132ADAPBN 4937

Place: - BELAGAVI.

Date: - 08/01/2022

S.N.J.P.S.N.M.S. TRUST NIDASOSHI
FOR THE PERIOD 01.04.2020 TO 31.03.2021
SCHEDULES-I

S.NO.	PARTICULARS	OPENING	ADDITION	DELETION	CLOSING
	IMMOVABLE ASSETS				
1	POLYTECHNIC NEW TOILET BLOCK [NEAR FORGING LAB]	93,000.00	-	-	93,000.00
2	HIDCAL DAM WATER PIPE LINE	13,67,424.00	-	-	13,67,424.00
3	S.T.D. BOOTH	16,020.36	-	-	16,020.36
4	LAND	3,09,79,875.01	93,00,000.00	-	4,02,79,875.01
5	BORE WELLS	10,35,285.00	-	-	10,35,285.00
6	RESERVOIR REPAIRS	19,135.00	-	-	19,135.00
7	4000LITERS WATER TANKAR	44,700.00	-	-	44,700.00
8	HIT MAIN GATE	13,70,244.00	-	-	13,70,244.00
9	ARCHITECT PROFESSIONAL FEES	38,68,674.00	3,25,524.00	-	41,94,198.00
10	POLYTECHNIC MECHANICAL WORK SHOP EXTN BUILDING	24,29,290.00	-	-	24,29,290.00
11	POLYTECHNIC HOSTEL TOILET & BATH ROOM BUILDING	24,81,733.00	-	-	24,81,733.00
12	CEMENT ROOM [NEAR OLD STAFF QTRS	42,062.00	-	-	42,062.00
13	WELL CONSTRUCTION	5,14,530.00	-	-	5,14,530.00
14	POLYTECHNIC GROUND AND FIRST FLOOR LAIBRARY BUILDING	1,78,67,915.00	-	-	1,78,67,915.00
15	CAMPUS INTERNAL ROAD	80,17,245.00	-	-	80,17,245.00
16	POLYTECHNIC HOSTEL OVERHEAD TANK AND SUMP	6,18,773.00	-	-	6,18,773.00
17	HIT OLD BOYS HOSTEL DAINNING 1 ST FLOOR M.P HALL BUILDING	33,62,924.00	-	-	33,62,924.00
18	COMPOUND WALL [PILE FOUNDATION]	50,34,935.00	-	-	50,34,935.00
19	TRUST ADMINISTRATIVE BUILDING	2,59,02,724.00	-	-	2,59,02,724.00
20	POLYTECHNIC 2 ND FLOOR LAIBRARY BUILDING	68,38,064.00	-	-	68,38,064.00
21	HIT OPEN AUDITORIAUM BUILDING	38,17,722.00	-	-	38,17,722.00
22	TEMPLE	34,26,101.20	-	-	34,26,101.20
23	HIT NEW LADIES HOSTEL 2 ND FLOOR BUILDING	88,31,917.00	-	-	88,31,917.00
24	KMT D.G. SETS SHED	14,571.00	-	-	14,571.00
25	HIT LADIES HOSTEL EXTENSION KITCHEN BUILDING	32,23,982.00	-	-	32,23,982.00
26	CBSE SCHOOL BUILDING [M R PUJAR] 1 ST UNIT	2,02,49,601.00	-	-	2,02,49,601.00
27	POLYTECHNIC MAIN BUILDING R/M [RESTRETHNING]	8,49,422.00	-	-	8,49,422.00
28	CBSE 'B' WING PRIMARY SCHOOL BUILDING [NIRMITI]	1,62,27,530.00	-	-	1,62,27,530.00
29	CBSE NURSERY WING GROUND FLOOR SCHOOL BUILDING [NIRMITI]	1,10,05,597.00	-	-	1,10,05,597.00
30	CBSE NURSERY WING FIRST FLOOR SCHOOL BUILDING [NIRMITI]	45,14,405.00	-	-	45,14,405.00
31	HIT COLLEGE CAR PARKING SHED	6,37,387.00	-	-	6,37,387.00
32	CBSE SCHOOL D WING BUILDING	1,88,32,779.00	7,45,732.00	-	1,95,78,511.00
33	HIT BOYS HOSTEL 2nd UNIT 1st FLOOR BUILDING	10,39,438.00	13,93,803.00	-	24,33,241.00
34	C.B.S.E SCHOOL "D" WING 1st AND 2nd FLOOR BUILDING	25,03,138.00	60,03,566.00	-	85,06,704.00
35	CBSE SCHOOL 'D' WING 1st & 2nd FLOOR BUILDING A/C	-	14,53,848.00	-	14,53,848.00
36	DRINAGE PIPE LINE A/C	-	4,81,158.00	-	4,81,158.00
	TOTAL	20,70,78,142.57	1,97,03,631.00	-	22,67,81,773.57

PRESIDENT
S.N.J P.S.N.M.S. Trust
NIDASOSHI-591 236
Tal Hukkeri Dist Belagavi

Place : Belagavi
Date : 08/01/2022



"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS

(Signature)
(CA. PRAKASH G.GHALI)
PARTNER
M.NO : 013132

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 7,34,782.88/-** as against last year's **Surplus of Rs. 39,30,645.28/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place:- BELAGAVI.
Date:- 05-01-2021

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO: 21013132AAAAAF9578

 **PRINCIPAL**
 **SECRETARY**
 **CHAIRMAN**

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2020

FIXED ASSETS:

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 st Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		13,55,83,516.08	13,55,83,516.08
2	Bus:		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		50,18,623.00	50,18,623.00
3	Furniture & Equipments:		
	Opening Balance	83,71,419.00	
	Add: During the year	2,13,466.00	
		85,84,885.00	85,84,885.00



4	Library Books:		
	Opening Balance	88,91,084.75	
	Add: Library Books	99,135.00	
		89,90,219.75	
	Less: During the year	-	
		<u>89,90,219.75</u>	<u>89,90,219.75</u>
5	Electricity Materials:		
	Opening Balance	17,28,727.00	
	Add: During the year	-	
		<u>17,28,727.00</u>	<u>17,28,727.00</u>
6	Science Equipments:		
	Opening Balance	6,21,422.40	
	Add: During the year	1,05,638.00	
		<u>7,27,060.40</u>	<u>7,27,060.40</u>
7	Mechanical Department :		
	Opening Balance	1,51,03,075.00	
	Add: During the year	1,07,650.00	
		1,52,10,725.00	
	Less: During the year	-	
		<u>1,52,10,725.00</u>	<u>1,52,10,725.00</u>
8	Computer Science Department:		
	Opening Balance	1,54,85,362.00	
	Add: During the year	1,07,562.00	
		1,55,92,924.00	
	Less: During the year	-	
		<u>1,55,92,924.00</u>	<u>1,55,92,924.00</u>
9	Electronics & Communication Dept:		
	Opening Balance	1,23,55,447.80	
	Add: During the year	7,46,400.00	
		1,31,01,847.80	
	Less: During the year	-	
		<u>1,31,01,847.80</u>	<u>1,31,01,847.80</u>
10	Electrical & Electronics		
	Opening Balance	76,93,246.00	
	Add: During the year	74,850.00	
		<u>77,68,096.00</u>	<u>77,68,096.00</u>
11	Chemistry Department:		
	Opening Balance	10,27,714.00	
	Add: During the year	62,183.00	
		<u>10,89,897.00</u>	<u>10,89,897.00</u>
12	Physics Department:		
	Opening Balance	6,43,541.00	
	Add: During the year	-	
		<u>6,43,541.00</u>	<u>6,43,541.00</u>
13	Sound System		
	Opening Balance	1,49,724.00	
	Add: During the year	-	
		<u>1,49,724.00</u>	<u>1,49,724.00</u>



25	Stitching Machine		
	Opening Balance	3,400.00	
	Add: During the year	-	
		<u>3,400.00</u>	<u>3,400.00</u>
26	Training & Placement Cell Dept		
	Opening Balance	2,64,784.00	
	Add: During the year	-	
		<u>2,64,784.00</u>	<u>2,64,784.00</u>
27	Other Fixed Assets:		
	HIT Roads & Playgrounds	4,89,085.00	
	HIT Hostel Pipe Line	2,29,561.70	
	HIT Garden & Land scaping	23,34,309.15	
	HIT Street Lights	26,38,711.00	
	HIT Hostel Wireing & fitting	2,35,272.00	
	HIT Campus Transformer Construction	4,35,543.00	
	HIT Water Tank	2,43,843.00	
	HIT Over Head Tank & Sump	46,57,704.00	
	HIT Campus Internal Roads	82,85,405.00	
	HIT Compound Wall	64,34,498.00	
	Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
	Water Treatment Plants (RO Plants)	10,50,000.00	
	HIT HT Installation	2,50,000.00	
	LT Distribution	1,50,000.00	
	Electricity Deposit	42,600.00	
		<u>2,98,42,368.85</u>	<u>2,98,42,368.85</u>
28	Maini Electric Buggy Motor Vehicle		
	Opening Balance	5,92,863.00	
	Add: During the year	-	
		<u>5,92,863.00</u>	<u>5,92,863.00</u>
29	VGST Grant :		
	Opening Balance	20,31,821.00	
	Add:Deposits During the year	<u>7,20,126.00</u>	
		27,51,947.00	
	Less: Withdrawals During the year	-	
		<u>27,51,947.00</u>	<u>27,51,947.00</u>
30	CC TV Expenses		
	Opening Balance	6,02,816.00	
	Add: During the year	<u>2,86,116.00</u>	
		<u>8,88,932.00</u>	<u>8,88,932.00</u>
	Investments		
31	Fixed Deposits:		
	Opening Balance	20,20,81,604.00	
	Add:Deposits During the year	<u>18,09,56,700.00</u>	
		38,30,38,304.00	
	Less: Withdrawals During the year	<u>19,18,07,893.00</u>	
		<u>19,12,30,411.00</u>	<u>19,12,30,411.00</u>
32	F D Inerest TDS:		
	Opening Balance	21,41,089.00	
	Add:Deposits During the year	<u>15,93,260.00</u>	
		37,34,349.00	
	Less: Withdrawals During the year	-	
		<u>37,34,349.00</u>	<u>37,34,349.00</u>



M/S. P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS

DRK EMPIRE, 3rd FLOOR
ABOVE TRENDS, KHANAPUR ROAD,
TILAKWADI, BELAGAVI-590006

S.N.J.P.S.N.M.S TRUST, NIDASOSHI

TQ:-HUKKERI DIST:-BELAGAVI.


AUDIT REPORT

We have Audited the attached Balance Sheet of S.N.J.P.S.N.M.S. TRUST, NIDASOSHI as on 31st March, 2019 along with Income & Expenditure Account for the year ending 31st March, 2020 annexed thereto. These financial Statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the Trust so for as it appears from our examination of the books of the Trust.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
4. During the year under Audit the Trust has earned **Surplus** of Rs. 44,38,193.70/- as against last year's **Deficit** of Rs. 16,67,365.70/- All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the Trust.
6. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Secretary and the Staff for the Co-operation extended to us during the course of audit.


PRESIDENT
S.N.J.P.S.N.M.S. TRUST
NIDASOSHI, Tal. Hukkeri



For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS


(CA. PRAKASH G. GHALI)
PARTNER

Place:- BELAGAVI.
Date:- 05-01-2021

M.NO:013132
UDIN NO: 21013132AAAAAF9578

S.N.J.P.S.N.M.S. TRUST NIDASOSHI
FOR THE PERIOD 01.04.2019 TO 31.03.2020
SCHEDULES - I

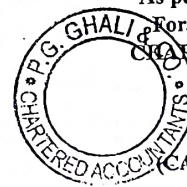
S.NO.	PARTICULARS	OPENING	ADDITION	DELITION	CLOSING
IMMOVABLE ASSETS					
1	POLYTECHNIC NEW TOILET BLOCK [NEAR FORGING LAB]	93,000.00	-	-	93,000.00
2	HIDCAL DAM WATER PIPE LINE	13,67,424.00	-	-	13,67,424.00
3	S.T.D. BOOTH	16,020.36	-	-	16,020.36
4	LAND	3,09,79,875.01	-	-	3,09,79,875.01
5	BORE WELLS	10,35,285.00	-	-	10,35,285.00
6	RESERVOIR REPAIRS	19,135.00	-	-	19,135.00
7	4000LITERS WATER TANKAR	44,700.00	-	-	44,700.00
8	HIT MAIN GATE	13,70,244.00	-	-	13,70,244.00
9	ARCHITECT PROFESSIONAL FEES	34,01,174.00	4,67,500.00	-	38,68,674.00
10	POLYTECHNIC MECHANICAL WORK SHOP EXTN BUILDING	24,29,290.00	-	-	24,29,290.00
11	POLYTECHNIC HOSTEL TOILET & BATH ROOM BUILDING	24,81,733.00	-	-	24,81,733.00
12	CEMENT ROOM [NEAR OLD STAFF QTRS	42,062.00	-	-	42,062.00
13	WELL CONSTRUCTION	5,14,530.00	-	-	5,14,530.00
14	POLYTECHNIC GROUND AND FIRST FLOOR LAIBRARY BUILDING	1,78,67,915.00	-	-	1,78,67,915.00
15	CAMPUS INTERNAL ROAD	80,17,245.00	-	-	80,17,245.00
16	POLYTECHNIC HOSTEL OVERHEAD TANK AND SUMP	6,18,773.00	-	-	6,18,773.00
17	HIT OLD BOYS HOSTEL DAINNING 1 ST FLOOR M.P HALL BUILDING	33,62,924.00	-	-	33,62,924.00
18	COMPOUND WALL [PILE FOUNDATION]	46,09,674.00	4,25,261.00	-	50,34,935.00
19	TRUST ADMINISTRATIVE BUILDING	2,59,02,724.00	-	-	2,59,02,724.00
20	POLYTECHNIC 2 ND FLOOR LAIBRARY BUILDING	68,38,064.00	-	-	68,38,064.00
21	HIT OPEN AUDITORIAUM BUILDING	38,17,722.00	-	-	38,17,722.00
22	TEMPLE	34,26,101.20	-	-	34,26,101.20
23	HIT NEW LADIES HOSTEL 2 ND FLOOR BUILDING	88,31,917.00	-	-	88,31,917.00
24	KMT D.G. SETS SHED	14,571.00	-	-	14,571.00
25	HIT LADIES HOSTEL EXTENSION KITCHEN BUILDING	32,23,982.00	-	-	32,23,982.00
26	CBSE SCHOOL BUILDING [M R PUJAR] 1 ST UNIT	2,02,23,228.00	26,373.00	-	2,02,49,601.00
27	POLYTECHNIC MAIN BUILDING R/M [RESTRETHNING]	8,49,422.00	-	-	8,49,422.00
28	CBSE 'B' WING PRIMARY SCHOOL BUILDING [NIRMITI]	1,62,04,535.00	22,995.00	-	1,62,27,530.00
29	CBSE NURSERY WING GROUND FLOOR SCHOOL BUILDING [NIRMITI]	1,08,48,377.00	1,57,220.00	-	1,10,05,597.00
30	CBSE NURSERY WING FIRST FLOOR SCHOOL BUILDING [NIRMITI]	45,14,405.00	-	-	45,14,405.00
31	HIT COLLEGE CAR PARKING SHED	6,37,387.00	-	-	6,37,387.00
32	CBSE SCHOOL D WING BUILDING	1,48,66,665.00	39,66,114.00	-	1,88,32,779.00
33	HIT BOYS HOSTEL 2nd UNIT 1st FLOOR BUILDING	-	10,39,438.00	-	10,39,438.00
34	C.B.S.E SCHOOL "D" WING 1st AND 2nd FLOOR BUILDING	-	25,03,138.00	-	25,03,138.00
TOTAL		19,84,70,103.57	86,08,039.00	-	20,70,78,142.57

PRESIDENT

S.N.J.P.S.N.M.S. Trust
NIDASOSHI, Tal. Belagavi

Place:- Belagavi
Date: 05-01-2021

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO :013132

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 39,30,645.28/-** as against last year's **Surplus of Rs. 2,76,96,188.23/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELGAUM.
Date:- 28/9/2019



SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL

Hirasugar Institute of Technology
Nidasoshi - 591 236

CHAIRMAN

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2019

SR. NO	PARTICULARS	AMOUNT	AMOUNT
	Fixed Assets		
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
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	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 st Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		<u>13,55,83,516.08</u>	<u>13,55,83,516.08</u>
2	Bus:		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		<u>50,18,623.00</u>	<u>50,18,623.00</u>
3	Furniture & Equipments:		
	Opening Balance	80,81,321.00	
	Add: During the year	<u>2,90,098.00</u>	
		<u>83,71,419.00</u>	<u>83,71,419.00</u>



4 Library Books:		
Opening Balance	75,00,539.75	
Add: Library Books	13,90,545.00	
	88,91,084.75	
Less: During the year	-	
	88,91,084.75	88,91,084.75
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
6 Science Equipments:		
Opening Balance	6,21,422.40	
Add: During the year	-	
	6,21,422.40	6,21,422.40
7 Mechanical Department :		
Opening Balance	1,51,03,075.00	
Add: During the year	-	
	1,51,03,075.00	
Less: During the year	-	
	1,51,03,075.00	1,51,03,075.00
8 Computer Science Department:		
Opening Balance	1,54,70,577.00	
Add: During the year	14,785.00	
	1,54,85,362.00	
Less: During the year	-	
	1,54,85,362.00	1,54,85,362.00
9 Electronics & Communication Dept:		
Opening Balance	1,14,13,247.80	
Add: During the year	9,42,200.00	
	1,23,55,447.80	
Less: During the year	-	
	1,23,55,447.80	1,23,55,447.80
10 Electrical & Electronics		
Opening Balance	64,63,380.00	
Add: During the year	12,29,866.00	
	76,93,246.00	76,93,246.00
11 Chemistry Department:		
Opening Balance	10,27,714.00	
Add: During the year	-	
	10,27,714.00	10,27,714.00
12 Physics Department:		
Opening Balance	6,05,781.00	
Add: During the year	37,760.00	
	6,43,541.00	6,43,541.00
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	1,49,724.00	1,49,724.00



22	Innova Gs Ds Car		
	Opening Balance	16,81,038.00	
	Add: During the year	-	
		16,81,038.00	
	Less: During the year Sale	-	
		16,81,038.00	16,81,038.00
23	Library Department:		
	Opening Balance	10,05,416.00	
	Add: During the year	60,000.00	
		10,65,416.00	10,65,416.00
24	Multi-Gym Center		
	Opening Balance	4,01,317.00	
	Add: During the year	-	
		4,01,317.00	4,01,317.00
25	Stitching Machine		
	Opening Balance	3,400.00	
	Add: During the year	-	
		3,400.00	3,400.00
26	Training & Placement Cell Dept		
	Opening Balance	2,64,784.00	
	Add: During the year	-	
		2,64,784.00	2,64,784.00
27	Other Fixed Assets:		
	HIT Roads & Playgrounds	4,89,085.00	
	HIT Hostel Pipe Line	2,29,561.70	
	HIT Garden & Land scaping	23,34,309.15	
	HIT Street Lights	26,38,711.00	
	HIT Hostel Wireing & fitting	2,35,272.00	
	HIT Campus Transformer Construction	4,35,543.00	
	HIT Water Tank	2,43,843.00	
	HIT Over Head Tank & Sump	46,57,704.00	
	HIT Campus Internal Roads	82,85,405.00	
	HIT Compound Wall	64,34,498.00	
	Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
	Water Treatment Plants (RO Plants)	10,50,000.00	
	HIT HT Installation	2,50,000.00	
	LT Distribution	1,50,000.00	
		2,97,99,768.85	2,97,99,768.85
28	Maini Electric Buggy Motor Vehicle		
	Opening Balance	5,92,863.00	
	Add: During the year	-	
		5,92,863.00	5,92,863.00
29	VGST Grant Materials (Mech)		
	Opening Balance	9,74,121.00	
	Add: During the year	10,57,700.00	
		20,31,821.00	
	Less: During The year	-	
		20,31,821.00	20,31,821.00
30	CC TV Expenses		
	Opening Balance	5,76,241.00	
	Add: During the year	26,575.00	
		6,02,816.00	6,02,816.00



M/S. P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS

102, HARI APARTMENTS
COLLEGE ROAD, BELGAUM

S.N.J.P.S.N.M.S TRUST, NIDASOSHI

TQ:-HUKKERI DIST:-BELGAUM

AUDIT REPORT

We have Audited the attached Balance Sheet of S.N.J.P.S.N.M.S. TRUST, NIDASOSHI as on 31st March, 2019 along with Income & Expenditure Account for the year ending 31st March, 2019 annexed thereto. These financial Statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the Trust so far as it appears from our examination of the books of the Trust.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
4. During the year under Audit the Trust has earned Deficit of Rs. 16,67,365.70/- as against last year's Surplus of Rs. 15,52,175.50/-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the Trust.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Secretary and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELGAUM.
Date:- 28/09/2019

S.N.J.P.S.N.M.S. TRUST NIDASOSHI
FOR THE PERIOD 01.04.2017 TO 31.03.2019
SCHEDULES -I

S.NO.	PARTICULARS	OPENING	ADDITION	DELETION	CLOSING
IMMOVABLE ASSETS					
1	POLYTECHNIC NEW TOILET BLOCK [NEAR FORGING LAB]	93,000.00	-	-	93,000.00
2	HIDCAL DAM WATER PIPE LINE	13,67,424.00	-	-	13,67,424.00
3	S.T.D. BOOTH	16,020.36	-	-	16,020.36
4	LAND	3,09,79,875.01	-	-	3,09,79,875.01
5	BORE WELLS	10,35,285.00	-	-	10,35,285.00
6	RESERVOIR REPAIRS	19,135.00	-	-	19,135.00
7	4000LITERS WATER TANKAR	44,700.00	-	-	44,700.00
8	HIT MAIN GATE	13,70,244.00	-	-	13,70,244.00
9	ARCHITECT PROFESSIONAL FEES	26,21,982.00	7,79,192.00	-	34,01,174.00
10	POLYTECHNIC MECHANICAL WORK SHOP EXTN BUILDING	24,29,290.00	-	-	24,29,290.00
11	POLYTECHNIC HOSTEL TOILET & BATH ROOM BUILDING	24,81,733.00	-	-	24,81,733.00
12	CEMENT ROOM [NEAR OLD STAFF QTRS]	42,062.00	-	-	42,062.00
13	WELL CONSTRUCTION	5,14,530.00	-	-	5,14,530.00
14	POLYTECHNIC GROUND AND FIRST FLOOR LAIBRARY BUILDING	1,78,67,915.00	-	-	1,78,67,915.00
15	CAMPUS INTERNAL ROAD	80,17,245.00	-	-	80,17,245.00
16	POLYTECHNIC HOSTEL OVERHEAD TANK AND SUMP	6,18,773.00	-	-	6,18,773.00
17	HIT OLD BOYS HOSTEL DAINNING 1 ST FLOOR M.P HALL BUILDING	33,62,924.00	-	-	33,62,924.00
18	COMPOUND WALL [PILE FOUNDATION]	41,96,321.00	4,13,353.00	-	46,09,674.00
19	TRUST ADMINISTRATIVE BUILDING	2,55,86,046.00	3,16,678.00	-	2,59,02,724.00
20	POLYTECHNIC 2 ND FLOOR LAIBRARY BUILDING	68,38,064.00	-	-	68,38,064.00
21	HIT OPEN AUDITORIAUM BUILDING	38,17,722.00	-	-	38,17,722.00
22	TEMPLE	34,26,101.20	-	-	34,26,101.20
23	HIT NEW LADIES HOSTEL 2 ND FLOOR BUILDING	88,31,917.00	-	-	88,31,917.00
24	KMT D.G. SETS SHED	14,571.00	-	-	14,571.00
25	HIT LADIES HOSTEL EXTENSION KITCHEN BUILDING	32,23,982.00	-	-	32,23,982.00
26	CBSE SCHOOL BUILDING [M R PUJAR] 1 ST UNIT	1,87,05,339.00	15,17,889.00	-	2,02,23,228.00
27	POLYTECHNIC MAIN BUILDING R/M [RESTRETHNING]	8,49,422.00	-	-	8,49,422.00
28	CBSE 'B' WING PRIMARY SCHOOL BUILDING [NIRMITI]	1,50,56,793.00	11,47,742.00	-	1,62,04,535.00
29	CBSE NURSERY WING GROUND FLOOR SCHOOL BUILDING [NIRMITI]	92,41,989.00	16,06,388.00	-	1,08,48,377.00
30	CBSE NURSERY WING FIRST FLOOR SCHOOL BUILDING [NIRMITI]	45,14,405.00	-	-	45,14,405.00
31	HIT COLLEGE CAR PARKING SHED	6,37,387.00	-	-	6,37,387.00
32	CBSE SCHOOL D WING BUILDING	-	1,48,66,665.00	-	1,48,66,665.00
TOTAL		17,78,22,196.57	2,06,47,907.00	-	19,84,70,103.57

"As per our Report of Even Date"
 For, M/s. P G GHALI & Co.,
 CHARTERED ACCOUNTANTS

PRESIDENT
 S. J. P. N. M. S. Trust
 NIDASOSHI
 Tal. Hukkeri, Dist. Belagavi



(CA. PRAKASH G. GHALI)
 PARTNER
 M.NO :013132

Place:- BELGAUM
 Date: 28/09/2019