



**M/s. P. G. GHALI & CO.**

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road,  
Tilakwadi, BELGAUM - 590 006.

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**S.J.P.N TRUST'S**

**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**

**TQ:-HUKKERI DIST:-BELAGAVI.**

**AUDIT REPORT**

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31<sup>st</sup> March 2023 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2023 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Surplus of Rs. 74,61,261.15/-** as against last year's **Deficit of Rs. 56,12,531.78/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,  
CHARTERED ACCOUNTANTS



**CA. PRAKASH G. GHALI)**  
PARTNER  
M.NO:013132

UDIN NO:23013132BGUQWH8832

Place: - BELAGAVI.

Date: - 26/08/2023

7/9/23  
PRINCIPAL

SECRETARY

CHAIRMAN

**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**RECIEPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2023**

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	7,75,23,228.00	7,40,12,798.00
3	K.V.G.Bank SB-A/c No-17059004504	21,27,288.00	28,61,751.00
4	K.V.G.Bank SB-A/c No-17059004526	6,47,065.00	7,58,362.00
5	K.V.G.Bank CA-A/c No-89084717199	3,25,136.00	2,82,194.00
6	State Bank of india SKV CA- A/c No-31868488488	1,45,69,588.14	1,78,59,390.00
7	Union Bank of India SKV SB- A/c No-375702010008110	-	13,459.00
8	Union Bank of India SKV CA- A/c No-375701010032124	4,86,899.71	20,03,029.00
9	Admission fees A/c	23,600.00	-
10	Application & Prospectus fees A/c	4,38,800.00	-
11	Tuition Fees A/c	4,26,97,528.00	-
12	VTU Fees A/c	5,86,750.00	3,44,515.00
13	VTU Registration fees A/c	7,49,000.00	6,500.00
14	VTU-E-Learning fees A/c	4,54,400.00	-
15	VTU Eligibility fees A/c	2,62,500.00	-
16	VTU-E Consortium Fees A/c	5,05,250.00	3,15,500.00
17	College fees Refund A/c	-	3,27,150.00
18	Excess fees Received & Refund A/c	12,28,440.00	11,11,440.00
19	Internet Fees & Internet Service Charges A/c	21,75,200.00	10,58,110.00
20	Other Fees A/c	92,08,755.00	-
21	Students Insurance fees A/c	64,700.00	43,620.00
22	Teachers & Students W fund & Teachers day tickates A/c	45,360.00	45,420.00
23	Red Cross fees & Expenses A/c	32,400.00	35,011.00
24	Certificate Charges A/c	5,448.00	-
25	AICTE & VTU Affiliation fees A/c	-	5,54,500.00
26	Sports fess & Expenses A/c	5,000.00	46,673.00
27	VTU Syllabus Copy A/c	-	7,500.00
28	COMED K & KUPECA Processing Fees A/c	-	45,000.00
29	Bank Commission A/c	-	7,025.01
30	Examination fees A/c	18,89,451.00	16,53,500.00
31	Examination Marks Card fees A/c	1,24,125.00	92,925.00
32	Examination Form fees A/c	28,790.00	12,460.00
33	RV/RT Fees A/c	2,25,600.00	2,23,300.00
34	RV/RT Form fees A/c	7,120.00	3,450.00
35	Examination Remuneration A/c	4,76,983.00	4,12,158.00
36	Fixed Deposit A/c	10,63,89,620.00	9,55,27,565.00
37	Interest on Fixed Deposit A/c	88,60,764.00	-
38	FD Interest TDS A/c	-	9,17,160.00
39	CSE Dept Consumables A/c	-	15,523.00
40	CSE Dept Materials Repairs A/c	-	900.00
41	Chemistry Dept Consumables A/c	-	4,847.00
42	KEA CET Cell Advance A/c (80%)	83,30,000.00	40,99,000.00
43	College bus Repairs A/c	-	1,46,570.00
44	College Professional Tax A/c	-	2,500.00
45	College Website A/c	-	10,940.00
46	College HT Line Inspection Fees A/c	-	6,500.00
47	College bus Insurance A/c	-	1,05,500.00
48	College bus Passing A/c	-	20,024.00
49	College bus A/c	12,65,180.00	-



50	Loss on College Bus A/c	-	12,65,180.00
51	College Functions A/c	-	1,84,146.00
52	College Garden Expenses A/c	-	15,233.00
53	Advance A/c	9,51,800.00	2,43,000.00
54	Advertisement A/c	-	36,540.00
55	Building Repairs & Maintenance A/c	-	54,488.00
56	Audit Fees A/c	-	21,240.00
57	Diesel bill A/c	39,913.00	9,91,499.00
58	E&C Dept Consumables A/c	-	5,900.00
59	EC Dept Materials Repairs A/c	-	2,700.00
60	E&E Dept Consumables A/c	-	3,400.00
61	EE Dept Materials Repairs A/c	-	27,800.00
62	Electricity Bill A/c	10,14,142.00	23,04,783.00
63	Furniture A/c	-	1,00,450.00
64	Fine & Breakage A/c	45,194.00	-
65	Freight Charges A/c	-	30.00
66	Salary & Salary Recovery A/c	-	5,06,33,003.00
67	Provident Fund A/c	54,89,298.00	54,91,186.00
68	Professional Tax A/c	2,11,000.00	2,11,000.00
69	Income Tax A/c	12,97,130.00	12,97,130.00
70	Group Insurance A/c	7,920.00	7,920.00
71	Life Insurance Corporation of India A/c	25,97,797.00	25,97,797.00
72	HIT EMP Co-op Society Share & Loan Amount A/c	28,59,568.00	28,59,568.00
73	ESIC A/c	4,36,932.00	4,36,551.00
74	HIT Hostel Mess Bill A/c	27,480.00	97,355.00
75	Poly College Hostel Mess bill A/c	1,610.00	1,810.00
76	H R A A/c	4,61,138.00	-
77	HIT Canteen Rent A/c	48,000.00	-
78	Annual Maintenance Charges A/c	-	45,230.00
79	SC / ST Scholarship A/c	4,78,390.00	5,37,065.00
80	Students K.M.D.C. Loan A/c	3,35,000.00	1,40,000.00
81	Karmic Kalyan Nidi A/c	2,640.00	7,920.00
82	Library Books A/c	-	52,701.00
83	Library Dept Consumables A/c	-	2,550.00
84	Mechanical Dept A/c	-	10,500.00
85	Mech Dept Consumables A/c	-	14,773.00
86	Miscellaneous Receipts & Expenses A/c	48,612.00	84,381.00
87	Multi Gym Maintenance Fees A/c	21,630.00	-
88	Motor Vehicle Repairs A/c (Innova Car)	-	55,941.00
89	Motor Vehicle Insurance A/c (Innova Car)	-	16,150.00
90	Printing & Stationary A/c	38,180.00	7,22,800.00
91	President S.N.J.P.S.N.M.S. Trust A/c	-	2,00,00,000.00
92	Postage & Telegram A/c	-	12,000.00
93	Paper & Presentation A/c	-	1,625.00





94	Physics Dept Consumables A/c	-	2,510.00
95	Paper & Periodical A/c	-	36,854.00
96	Repairs & Maintenance A/c	-	3,35,540.00
97	Remuneration for Extra work A/c	-	1,05,000.00
98	Sale of old News Papers & New Journals A/c	1,95,716.00	-
99	Travelling Expenses A/c	-	1,14,978.00
100	Training & Placement Cell Fees A/c	-	48,390.00
101	Workshop & Training A/c	-	5,650.00
102	Xerox bill A/c	43,945.00	43,945.00
103	Youth Fastiwale A/c	-	9,986.00
104	Building & Other Equipments Insurance A/c	-	27,275.00
105	VGST Grant A/c	20,00,000.00	9,67,600.00
106	VGST Grant Utilization Certificate A/c A/c	-	5,900.00
107	E -TDS Return File A/c	-	3,540.00
108	VTU NSS A/c	62,500.00	82,651.00
109	KSCST A/c	66,500.00	66,500.00
110	I Year Students Association A/c	-	1,000.00
111	E&E Dept Students Association A/c	-	29,199.00
112	CSE Dept Students Association A/c	-	38,718.00
113	E&C Dept Students Association A/c	9,200.00	64,353.00
114	Mech Dept Students Association A/c	-	60,543.00
115	Alumini Cell A/c	1,26,000.00	1,74,000.00
116	College NBA Expenses A/c	-	86,232.00
117	National Conference A/c	-	6,967.00
118	HIT Technovidsion A/c	11,500.00	62,090.00
119	Advocate Fees A/c	-	75,000.00
120	Faculty Development Program A/c	-	3,938.00
121	VGST Faculty Development Program A/c	-	2,01,545.00
122	Neet Examination Remn A/c	1,68,441.00	1,68,441.00
123	POS Machine Charges A/c	-	9,897.84
124	Academic Audit fees A/c	-	3,290.00
125	VTU E-R-Consortium Membership fees A/c	-	1,00,000.00
126	Innova Car Fast tag A/c	-	10,000.00
127	Training & Placement Dept A/c	-	12,950.00
128	Deferred Salary A/c	-	20,50,694.00
129	Civil Dept Materials Testing Fees A/c	2,000.00	500.00
130	Civil Dept Consumables A/c	-	3,067.00
131	KEA DIP Students Fees A/c	-	38,500.00
132	College Press meet A/c	-	4,500.00
133	Civil Department A/c	-	2,40,000.00
134	Telephone bill A/c	-	26,587.00
135	Project Exhibition A/c	7,200.00	900.00
136	IRD IIT New Delhi A/c	1,00,000.00	50,000.00
137	Closing Balance c/d	-	33.00
		<b>30,09,66,377.85</b>	<b>30,09,66,377.85</b>

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



(CA. PRAKASH G.GHALI)  
PARTNER  
M.NO :013132

Place:- Belagavi  
Date: 26/08/2023

*[Signature]*  
7/9/23  
PRINCIPAL SECRETARY CHAIRMAN



**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2023**

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	23,600.00	-
2	Application & Prospectus fees A/c	4,38,800.00	-
3	Tuition Fees A/c	4,26,97,528.00	-
4	VTU Fees A/c	5,86,750.00	3,44,515.00
5	VTU Registration fees A/c	7,49,000.00	6,500.00
6	VTU-E-Learning fees A/c	4,54,400.00	-
7	VTU Eligibility fees A/c	2,62,500.00	-
8	VTU-E Consortium Fees A/c	5,05,250.00	3,15,500.00
9	College fees Refund A/c	-	3,27,150.00
10	Internet Fees & Internet Service Charges A/c	21,75,200.00	10,58,110.00
11	Other Fees A/c	92,08,755.00	-
12	Students Insurance fees A/c	64,700.00	43,620.00
13	Teachers & Students W fund & Teachers day tickates A	45,360.00	45,420.00
14	Red Cross fees & Expenses A/c	32,400.00	35,011.00
15	Examination fees A/c	18,89,451.00	16,53,500.00
16	Examination Marks Card fees A/c	1,24,125.00	92,925.00
17	Examination Form fees A/c	28,790.00	12,460.00
18	RV/RT Fees A/c	2,25,600.00	2,23,300.00
19	RV/RT Form fees A/c	7,120.00	3,450.00
20	Multy Gym Maintenance Fees A/c	21,630.00	-
		<b>5,95,40,959.00</b>	<b>41,61,461.00</b>

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
**CHARTERED ACCOUNTANTS**



(CA. PRAKASH G.GHALI)  
**PARTNER**  
**M.NO :013132**

Place:- Belagavi  
Date: 26/08/2023

7/9/23  
**PRINCIPAL**

**SECRETARY**

**CHAIRMAN**

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Expenses towards specific as per schedule</b>	<b>41,61,461.00</b>	<b>By Fees Received as per Schedule</b>	<b>5,95,40,959.00</b>
To AICTE & VTU Affiliation fees A/c	5,54,500.00	By Interest on Fixed Deposit A/c	88,60,764.00
To Sports Expenses A/c	41,673.00	By ESIC (Others) A/c	381.00
To VTU Syllabus Copy A/c	7,500.00	By Certificate Charges A/c	5,448.00
To COMED K & KUPECA Processing Fees A/c	45,000.00	By Fine & Breakage A/c	45,194.00
To Bank Commission A/c	7,025.01	By H R A A/c	4,61,138.00
To CSE Dept Consumables A/c	15,523.00	By HIT Canteen Rent A/c	48,000.00
To CSE Dept Materials Repairs A/c	900.00	By Project Exhibition A/c	6,300.00
To Chemistry Dept Consumables A/c	4,847.00	By Sale of old Scrap & News Papers & New Journals A/c	1,95,716.00
To College bus Repairs A/c	1,46,570.00	By Civil Dept Material Testing Fees A/c	1,500.00
To College Professional Tax A/c	2,500.00		
To College Website A/c	10,940.00		
To College HT Line Inspection Fees A/c	6,500.00		
To College bus Insurance A/c	1,05,500.00		
To College bus Passing A/c	20,024.00		
To College Functions A/c	1,84,146.00		
To College Garden Expenses A/c	15,233.00		
To Advertisement A/c	36,540.00		
To Audit Fees A/c	21,240.00		
To Building Repairs & Maintenance A/c	54,488.00		
To Diesel bill A/c	9,51,586.00		
To E&C Dept Consumables A/c	5,900.00		
To EC Dept Materials Repairs A/c	2,700.00		
To E&E Dept Consumables A/c	3,400.00		
To EE Dept Materials Repairs A/c	27,800.00		
To Electricity Bill A/c	12,90,641.00		
To Freight Charges A/c	30.00		
To Salary A/c	5,06,33,003.00		
To Provident Fund A/c	1,888.00		
To HIT Hostel Mess Bill A/c	69,875.00		
To Poly College Hostel Mess bill A/c	200.00		
To Annual Maintenance Charges A/c	45,230.00		
To Karmic Kalyan Nidi A/c	5,280.00		
To Library Dept Consumables A/c	2,550.00		



To Mech Dept Consumables A/c	14,773.00	
To Miscellaneous Receipts & Expenses A/c	35,769.00	
To Motar Vehical Repairs A/c	55,941.00	
To Motar Vehical Insuranace A/c	16,150.00	
To Printing & Stationary A/c	6,84,620.00	
To Postage & Telegram A/c	12,000.00	
To Paper & Presentation A/c	1,625.00	
To Physics Dept Consumables A/c	2,510.00	
To Paper & Periodical A/c	36,854.00	
To Repairs & Maintenance A/c	3,35,540.00	
To Remuneration for Extra work A/c	1,05,000.00	
To Travelling Expenses A/c	1,14,978.00	
To Training & Placement cell Fees A/c	48,390.00	
To Workshop & Training A/c	5,650.00	
To Youth Fastiwale A/c	9,986.00	
To Building & other Equipments Insurance A/c	27,275.00	
To VGST Grant Utilization Certificate A/c A/	5,900.00	
To E -TDS Return File A/c	3,540.00	
To VTU NSS A/c	20,151.00	
To College NBA Expenses A/c	86,232.00	
To National Conference A/c	6,967.00	
To HIT Technovidsion A/c	50,590.00	
To Advocate Fees A/c	75,000.00	
To Faculty Development Programme A/c	3,938.00	
To VGST Faculty Development Program A/c	1,545.00	
To POS Machine Charges A/c	9,897.84	
To Academic Audit fees A/c	3,290.00	
To VTU E-R-Consortium membership fees A/c	1,00,000.00	
To Innova Car Fast tag A/c	10,000.00	
To Civil Dept Consumables A/c	3,067.00	
To KEA DIP Students Fees A/c	38,500.00	
To College Press meet A/c	4,500.00	
To Telephone bill A/c	26,587.00	
To Loss on College bus A/c (KA23A-9329)	12,65,180.00	
<b>To Surplus</b>	<b>74,61,261.15</b>	
	<b>6,91,65,400.00</b>	<b>6,91,65,400.00</b>

Place:- Belagavi  
Date: 26/08/2023

7/9/23  
PRINCIPAL SECRETARY CHAIRMAN



"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS

*(Signature)*

(CA. PRAKASH G.GHALI)  
PARTNER  
M.NO :013132



**S.J.P.N.TRUST's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.**  
**TALUKA: HUKKERI, DIST: BELGAUM**  
**BALANCE - SHEET AS ON 31-03-2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Principal HIT Hostel Nidasoshi	25,88,898.00	<b>President S.J.P.N.Trust Nidasoshi</b>	<b>7,90,16,619.07</b>
Principal Poly College Nidasoshi	22,550.00	<b>FIXED ASSETS :</b>	
<b>INCOME &amp; EXPENDITURE A/C</b>	<b>46,43,73,079.10</b>	HIT Buildings	13,55,83,516.08
<b>CURRENT LIABILITIES:</b>		Bus	37,53,443.00
Excess Fees Refundable	5,85,382.10	Furniture	87,19,335.00
<b>Library Deposit</b>	<b>1,62,000.00</b>	Library Books	91,75,636.75
HIT Canteen Deposit	50,000.00	Electricity Materials	17,28,727.00
Divya Laxmi Udyog Coimmatture	5,000.00	Science Equipments	7,27,060.40
Security Deposit	32,615.00	Mechanical Dept	1,52,21,225.00
SC/ST Scholarship	3,36,370.00	Computer science Dept	1,64,50,028.00
E-Pass BC/ BT Scholarship	34,340.00	Electronics & Communication Dept	1,31,01,847.80
VGST Grant A/c	60,00,000.00	Electrical & Electronics Dept	85,39,061.00
Dept Library books (Mech)	39,274.00	Chemistry Dept	10,98,275.00
Examination Remuneration	61,548.00	Physics Dept	6,43,541.00
Students KMDC Loan	2,85,000.00	Sound system	1,49,724.00
<b>Department Amounts</b>		Sports Materials	2,36,638.00
IEEE Registration Fees	1,09,836.00	Cycle	1,785.00
ISTE	8,869.00	Generator	2,25,838.00
KSCST	1,62,897.00	Xerox Machine	4,80,000.00
Ist Year Students Association	93,874.00	Borewell	30,540.00
		Fax Machine	13,500.00
E&E Dept Students Association	2,214.00	Pay Phone Kits	9,000.00
CSE Dept Students Association	87,585.00	Ladies Hostel Coin box	5,000.00
E&C Dept Students Association	(45,539.00)	Innova Gs Ds Car	16,81,038.00
Mech Dept Students Association	4,13,278.00	Library Dept	10,65,416.00
Alumini Cell	4,52,947.00	Multi-Gym Center	4,01,317.00
IRD IIT Campus Delhi	1,00,000.00	Stitching Machine	3,400.00
VTU UG Students Project	80,000.00	Training & Placement cell Dept	2,77,734.00
VTU NSS	8,230.00	Other fixed Assets	2,98,42,368.85
KEA CET Cell Advance A/c (80%)	42,31,000.00	Maini Electric Buggy(Motor Vehicle)	5,92,863.00
		VGST Grant Materials	37,19,547.00
		CC TV Expenses	8,88,932.00
		Civil Department A/c	3,62,682.00
		<b>INVESTMENTS:</b>	
		Fixed Deposit	12,82,50,726.00
		Telephone Deposit	17,000.00
		Pay phone Deposit	1,200.00
		Electricity Society Shares	105.00



**CURRENT ASSETS:**

Advance	10,86,767.00
TDS Receivable FD Interest	64,82,903.00

**CLOSING BALANCES:**

Cash in hand	33.00
K.V.G. Bank A/c (NDS) SB- 2835	6,92,432.63
K.V.G. Bank A/c (NDS) SB- 4504	18,40,593.79
K.V.G. Bank A/c (NDS) SB- 4526	15,98,028.00
K.V.G. Bank A/c (NDS) CA- 7199	78,402.00
Union Bank A/c (SKV) SB- 8110	4,87,065.12
Union Bank A/c (SKV) CA-32124	23,28,203.23
State Bank of India (HUK) CA-8488	36,72,150.48

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**48,02,81,247.20**

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**48,02,81,247.20**

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"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



A. PRAKASH G. GHALI)

PARTNER

M.NO :013132

UDIN NO:23013132BGUQWH8832

Place:- Belagavi

Date:26/08/2023

7/9/23  
PRINCIPAL

SECRETARY

CHAIRMAN

S.J.P.N.Trust,s  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2023

**FIXED ASSETS:**

SR. NO	PARTICULARS	AMOUNT	AMOUNT
<b>1</b>	<b>Buildings:</b>		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 <sup>nd</sup> floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 <sup>st</sup> Floor Building	50,33,743.00	
	HIT E-Block 2 <sup>st</sup> Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 <sup>nd</sup> Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		13,55,83,516.08	13,55,83,516.08
<b>2</b>	<b>Bus:</b>		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	12,65,180.00	
		37,53,443.00	37,53,443.00





<b>3 Furniture &amp; Equipments:</b>		
Opening Balance	86,18,885.00	
Add: During the year	1,00,450.00	
	<u>87,19,335.00</u>	<u>87,19,335.00</u>
<b>4 Library Books:</b>		
Opening Balance	91,22,935.75	
Add: Library Books	52,701.00	
	<u>91,75,636.75</u>	
Less: During the year	-	
	<u>91,75,636.75</u>	<u>91,75,636.75</u>
<b>5 Electricity Materials:</b>		
Opening Balance	17,28,727.00	
Add: During the year	-	
	<u>17,28,727.00</u>	<u>17,28,727.00</u>
<b>6 Science Equipments:</b>		
Opening Balance	7,27,060.40	
Add: During the year	-	
	<u>7,27,060.40</u>	<u>7,27,060.40</u>
<b>7 Mechanical Department :</b>		
Opening Balance	1,52,10,725.00	
Add: During the year	10,500.00	
	<u>1,52,21,225.00</u>	
Less: During the year	-	
	<u>1,52,21,225.00</u>	<u>1,52,21,225.00</u>
<b>8 Computer Science Department:</b>		
Opening Balance	1,64,50,028.00	
Add: During the year	-	
	<u>1,64,50,028.00</u>	
Less: During the year	-	
	<u>1,64,50,028.00</u>	<u>1,64,50,028.00</u>
<b>9 Electronics &amp; Communication Dept:</b>		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	<u>1,31,01,847.80</u>	
Less: During the year	-	
	<u>1,31,01,847.80</u>	<u>1,31,01,847.80</u>
<b>10 Electrical &amp; Electronics</b>		
Opening Balance	85,39,061.00	
Add: During the year	-	
	<u>85,39,061.00</u>	<u>85,39,061.00</u>
<b>11 Chemistry Department:</b>		
Opening Balance	10,98,275.00	
Add: During the year	-	
	<u>10,98,275.00</u>	<u>10,98,275.00</u>



<b>12 Physics Department:</b>		
Opening Balance	6,43,541.00	
Add: During the year	-	
	<u>6,43,541.00</u>	<u>6,43,541.00</u>
<b>13 Sound System</b>		
Opening Balance	1,49,724.00	
Add: During the year	-	
	<u>1,49,724.00</u>	<u>1,49,724.00</u>
<b>14 Sports Materials:</b>		
Opening Balance	2,36,638.00	
Add: During the year	-	
	<u>2,36,638.00</u>	<u>2,36,638.00</u>
<b>15 Cycle</b>		
Opening Balance	1,785.00	
Add: During the year	-	
	<u>1,785.00</u>	<u>1,785.00</u>
<b>16 Generator:</b>		
Add: During the year	2,25,838.00	
	-	
	<u>2,25,838.00</u>	<u>2,25,838.00</u>
<b>17 Xerox Machine:</b>		
Add: During the year	4,80,000.00	
	-	
	4,80,000.00	
Less: During the year	-	
	<u>4,80,000.00</u>	<u>4,80,000.00</u>
<b>18 Borewell</b>		
Opening Balance	30,540.00	
Add: During the year	-	
	<u>30,540.00</u>	<u>30,540.00</u>
<b>19 Fax Machine</b>		
Opening Balance	13,500.00	
Add: During the year	-	
	<u>13,500.00</u>	<u>13,500.00</u>
<b>20 Pay Phone Kit</b>		
Opening Balance	9,000.00	
Add: During the year	-	
	<u>9,000.00</u>	
Less: During the year Sale	-	
	<u>9,000.00</u>	<u>9,000.00</u>
<b>21 Ladies Hostel Coin Box</b>		
Opening Balance	5,000.00	
Add: During the year	-	
	<u>5,000.00</u>	
Less: During the year Sale	-	
	<u>5,000.00</u>	<u>5,000.00</u>



<b>22 Inova Gs Ds Car KA-N-4392</b>		
Opening Balance	16,81,038.00	
Add: During the year	-	
	<u>16,81,038.00</u>	
Less: During the year Sale	-	
	<u>16,81,038.00</u>	<u>16,81,038.00</u>
<b>23 Library Department</b>		
Opening Balance	10,65,416.00	
Add: During the year	-	
	<u>10,65,416.00</u>	<u>10,65,416.00</u>
<b>24 Multi-Gym Center</b>		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>
<b>25 Stitching Machine</b>		
Opening Balance	3,400.00	
Add: During the year	-	
	<u>3,400.00</u>	<u>3,400.00</u>
<b>26 Training &amp; Placement Cell Dept</b>		
Opening Balance	2,64,784.00	
Add: During the year	12,950.00	
	<u>2,77,734.00</u>	<u>2,77,734.00</u>
<b>27 Other Fixed Assets:</b>		
HIT Roads & Playgrounds	4,89,085.00	
HIT Hostel Pipe Line	2,29,561.70	
HIT Garden & Land scaping	23,34,309.15	
HIT Street Lights	26,38,711.00	
HIT Hostel Wireing & fitting	2,35,272.00	
HIT Campus Transformer Construction	4,35,543.00	
HIT Water Tank	2,43,843.00	
HIT Over Head Tank & Sump	46,57,704.00	
HIT Campus Internal Roads	82,85,405.00	
HIT Compound Wall	64,34,498.00	
Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
Water Treatment Plants (RO Plants)	10,50,000.00	
HIT HT Installation	2,50,000.00	
LT Distribution	1,50,000.00	
Electricity Deposit	42,600.00	
	<u>2,98,42,368.85</u>	<u>2,98,42,368.85</u>
<b>28 Maini Electric Buggy Motor Vehicle</b>		
Opening Balance	5,92,863.00	
Add: During the year	-	
	<u>5,92,863.00</u>	<u>5,92,863.00</u>





<b>29 VGST Grant :</b>		
Opening Balance	27,51,947.00	
Add:Deposits During the year	<u>9,67,600.00</u>	
	37,19,547.00	
Less: Withdrawals During the year	<u>-</u>	
	37,19,547.00	37,19,547.00
<b>30 CC TV Expenses</b>		
Opening Balance	8,88,932.00	
Add: During the year	<u>-</u>	
	8,88,932.00	8,88,932.00
<b>Investments</b>		
<b>31 Fixed Deposits:</b>		
Opening Balance	13,91,12,781.00	
Add:Deposits During the year	<u>9,55,27,565.00</u>	
	23,46,40,346.00	
Less: Withdrawals During the year	<u>10,63,89,620.00</u>	
	12,82,50,726.00	12,82,50,726.00
<b>32 F D Interest TDS:</b>		
Opening Balance	55,65,743.00	
Add:Deposits During the year	<u>9,17,160.00</u>	
	64,82,903.00	
Less: Withdrawals During the year	<u>-</u>	
	64,82,903.00	64,82,903.00
<b>33 Telephone Depoist:</b>		
Opening Balance	17,000.00	
Add: During the year	<u>-</u>	
	17,000.00	17,000.00
<b>34 Pay phone Deposit</b>		
Opening Balance	1,200.00	
Add: During the year	<u>-</u>	
	1,200.00	1,200.00
<b>35 Advance a/c</b>		
Opening Balance	17,95,567.00	
Add: During the year	<u>2,43,000.00</u>	
	20,38,567.00	
Less. Receipts During the year	<u>9,51,800.00</u>	
	10,86,767.00	10,86,767.00
<b>36 Civil Dept A/c</b>		
Opening Balance	1,22,682.00	
Add: During the year	<u>2,40,000.00</u>	
	3,62,682.00	
Less. Receipts During the year	<u>-</u>	
	3,62,682.00	3,62,682.00



**37 Current Assets****Advance Amount Paid to The Party for the Year Ending-31-03-2023**

1	M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
2	M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
3	Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.19-07-2013	1,14,000.00
4	Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.06-08-2013	2,28,000.00
5	SKADA Technology Solution pvt ltd pune ( Santosh Sajjan TP Cell)	.14-05-2018	2,76,000.00
6	Shri Dinesh Pattil Advocate Belagavi	.27-01-2020	90,000.00
		.19-09-2020	1,00,000.00
		<b>Total</b>	<b>10,86,767.00</b>

 7/9/23  
**PRINCIPAL**  **SECRETARY**  **CHAIRMAN**



**LIABILITIES :**

SR. NO	PARTICULARS	AMOUNT	AMOUNT
<b>1</b>	<b>President SJPN.Trust Nidasoshi.</b>		
	Opening Balance	5,90,16,619.07	
	Add: During the year	2,00,00,000.00	
		7,90,16,619.07	
	Less.Recieved During the year	-	
		7,90,16,619.07	7,90,16,619.07
<b>2</b>	<b>Excess Fees Refundable.</b>		
	Opening Balance	4,68,382.10	
	Add: During the year	12,28,440.00	
		16,96,822.10	
	Less. Paid During the year	11,11,440.00	
		5,85,382.10	5,85,382.10
<b>3</b>	<b>Library Deposit :</b>		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		1,62,000.00	1,62,000.00
<b>4</b>	<b>HIT Canteen Deposit:</b>		
	Opening Balance	50,000.00	
	Add: During the year	-	
		50,000.00	
	Less. Paid During the year	-	
		50,000.00	50,000.00
<b>5</b>	<b>Divya Laxmi Udyog Coimmatture</b>		
	Opening Balance	5,000.00	
	Add: During the year	-	
		5,000.00	
	Less. Paid During the year	-	
		5,000.00	5,000.00
<b>6</b>	<b>Security Deposit</b>		
	Opening Balance	32,615.00	
	Add: During the year	-	
		32,615.00	
	Less. Paid During the year	-	
		32,615.00	32,615.00
<b>7</b>	<b>SC/ST Scholarship</b>		
	Opening Balance	3,95,045.00	
	Add: Receipts During the year	4,78,390.00	
		8,73,435.00	
	Less: Paid During the year.	5,37,065.00	
		3,36,370.00	3,36,370.00





<b>8 E-pass BC/ BT Scholarship</b>		
Opening Balance	34,340.00	
Add: Receipts During the year	30,000.00	
	64,340.00	
Less: Paid During the year.	30,000.00	
	34,340.00	34,340.00
<b>9 Students KMDC Loan</b>		
Opening Balance	90,000.00	
Add: Receipts During the year	3,35,000.00	
	4,25,000.00	
Less: Paid During the year.	1,40,000.00	
	2,85,000.00	2,85,000.00
<b>10 VGST Grant</b>		
Opening Balance	40,00,000.00	
Add: Receipts During the year	20,00,000.00	
	60,00,000.00	
Less: Paid During the year.	-	
	60,00,000.00	60,00,000.00
<b>11 Dept Library books (Mech)</b>		
Opening Balance	39,274.00	
Add: During the year	-	
	39,274.00	39,274.00
<b>12 VTU Exam Remuneration :</b>		
Opening Balance	(3,277.00)	
Add: Receipts During the year	4,76,983.00	
	4,73,706.00	
Less: Paid During the year.	4,12,158.00	
	61,548.00	61,548.00
<b>13 KEA CET Cell advance A/c (80%)</b>		
Opening Balance	-	
Add: Receipts During the year	83,30,000.00	
	83,30,000.00	
Less: Paid During the year.	40,99,000.00	
	42,31,000.00	42,31,000.00
<b>14 Polytechnic College Nidasoshi.</b>		
Opening Balance	22,550.00	
Add: During the year	-	
	22,550.00	22,550.00
<b>Department Amounts</b>		
<b>15 IEEE Registration Fees</b>		
Opening Balance	1,09,836.00	
Add: Receipts During the year	-	
	1,09,836.00	



	Less: Paid During the year.	-	
		1,09,836.00	1,09,836.00
<b>16</b>	<b>ISTE</b>		
	Opening Balance	8,869.00	
	Add: Receipts During the year	-	
		8,869.00	
	Less: Paid During the year.	-	
		8,869.00	8,869.00
<b>17</b>	<b>VTU NSS</b>		
	Opening Balance	8,230.00	
	Add: Receipts During the year	-	
		8,230.00	
	Less: Paid During the year.	-	
		8,230.00	8,230.00
<b>18</b>	<b>KSCST</b>		
	Opening Balance	1,62,897.00	
	Add: Receipts During the year	66,500.00	
		2,29,397.00	
	Less: Paid During the year.	66,500.00	
		1,62,897.00	1,62,897.00
<b>19</b>	<b>1st Year Students Association</b>		
	Opening Balance	94,874.00	
	Add: Receipts During the year	-	
		94,874.00	
	Less: Paid During the year.	1,000.00	
		93,874.00	93,874.00
<b>20</b>	<b>E&amp;E Dept Students Association</b>		
	Opening Balance	31,413.00	
	Add: Receipts During the year	-	
		31,413.00	
	Less: Paid During the year.	29,199.00	
		2,214.00	2,214.00
<b>21</b>	<b>CSE Dept Students Association</b>		
	Opening Balance	1,26,303.00	
	Add: Receipts During the year	-	
		1,26,303.00	
	Less: Paid During the year.	38,718.00	
		87,585.00	87,585.00
<b>22</b>	<b>E&amp;C Dept Students Association</b>		
	Opening Balance	9,614.00	
	Add: Receipts During the year	9,200.00	
		18,814.00	
	Less: Paid During the year.	64,353.00	
		(45,539.00)	(45,539.00)



**23 Mech Dept Students Association**

Opening Balance	4,73,821.00	
Add: Receipts During the year	-	
	4,73,821.00	
Less: Paid During the year.	60,543.00	
	4,13,278.00	4,13,278.00

**24 Alumini Cell**

Opening Balance	5,00,947.00	
Add: Receipts During the year	1,26,000.00	
	6,26,947.00	
Less: Paid During the year.	1,74,000.00	
	4,52,947.00	4,52,947.00

**25 VGST FDP AMOUNT**

Opening Balance	-	
Add: Receipts During the year	2,00,000.00	
	2,00,000.00	
Less: Paid During the year.	2,00,000.00	
	-	-

**26 IRD IIT New Delhi**

Opening Balance	50,000.00	
Add: Receipts During the year	1,00,000.00	
	1,50,000.00	
Less: Paid During the year.	50,000.00	
	1,00,000.00	1,00,000.00

**27 Income & Expenditure**

Opening Balance	45,69,11,817.95	
Add: Current year Surplus.	74,61,261.15	
	46,43,73,079.10	
Less: Current year Deficit	-	
	46,43,73,079.10	46,43,73,079.10

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



*Prakash G. Ghali*

A. PRAKASH G. GHALI)

PARTNER

M.NO :013132

Place:- Belagavi

Date: 26/08/2023

*Prakash G. Ghali*  
7/9/23  
PRINCIPAL

*Prakash G. Ghali*  
SECRETARY

*Prakash G. Ghali*  
CHAIRMAN

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
TO BE PAID REMAINING SCHOLARSHIP AMOUNT- A/c No-17059004526

S.No.	PARTICULARS	Date	Cheueq-No	Amount	Amount
1	SC/ST Scholarship 2017-2018	.11-04-2017	RTGS	2,78,820	<b>15,98,028</b>
2	Students E pass Scholarship	2017-2018	44964	17,170	
3	Students E pass Scholarship	2017-2018	44968	17,170	
4	SC/ST Scholarship 2020-2021	.08-01-2021	NEFT	57,550	
5	Students KMDC Loan Amount	2021-2022	NEFT	2,85,000	
<b>Remaining Scholarship Amount for the Year 31-03-2023</b>				<b>6,55,710</b>	<b>6,55,710</b>
				<b>Account Balance</b>	<b>9,42,318</b>

  
7/9/23  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN

