

**S.J.P.N TRUST'S**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**  
**TQ:-HUKKERI DIST:-BELAGAVI.**  
**AUDIT REPORT**

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31<sup>st</sup> March 2022 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 56,12,531.78/-** as against last year's **Deficit of Rs. 46,68,296.53/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: - BELAGAVI.  
Date: - 16-09-2022



For M/S. P.G. GHALI & Co.,  
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)  
PARTNER  
M.NO:013132

UDIN NO: 22013132AZRHZF1664

    
PRINCIPAL SECRETARY CHAIRMAN

**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2022**

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	7,98,58,153.00	8,05,73,273.03
3	K.V.G.Bank SB-A/c No-17059004504	2,30,752.00	9,10,318.00
4	K.V.G.Bank SB-A/c No-17059004526	20,94,328.00	22,06,678.00
5	K.V.G.Bank SB-A/c No-89084717199	8,80,781.00	5,62,614.00
6	State Bank of india SKV CA- A/c No-31868488488	1,22,25,019.51	95,38,928.00
7	Union Bank of India SKV SB- A/c No-375702010008110	-	13,829.00
8	Union Bank of India SKV CA- A/c No-375701010032124	6,83,988.30	2,00,000.00
9	Admission fees A/c	8,700.00	-
10	Application & Prospectus fees A/c	2,62,900.00	-
11	Tuition Fees A/c	3,49,36,985.00	-
12	VTU Fees A/c	4,52,400.00	4,48,515.00
13	VTU Registration fees A/c	2,55,000.00	2,04,000.00
14	VTU-E-Learning fees A/c	1,58,500.00	1,46,500.00
15	VTU Eligibility fees A/c	89,500.00	85,000.00
16	College fees & Refund A/c	-	1,82,495.00
17	Excess fees Received & paid A/c	8,20,971.00	9,45,271.00
18	Internet Fees & Internet Service Charges A/c	13,86,000.00	5,60,200.00
19	Other Fees A/c	61,35,431.03	-
20	Students Insurance fees A/c	49,500.00	35,880.00
21	Teachers Students Welfare & Teachers day tickates A/c	36,610.00	37,006.00
22	Red Cross fees & Expenses	26,150.00	11,770.00
23	VTU-E Consortium Fees A/c	3,99,000.00	3,95,250.00
24	Certificate Charges A/c	9,730.00	-
25	AICTE & VTU Affiliation fees A/c	-	50,000.00
26	Sports fess & Expenses A/c	-	64,592.00
27	COMED K & KUPECA Processing Fees A/c	-	45,000.00
28	Bank Commission A/c	-	5,610.59
29	Convocation fees A/c	1,19,200.00	1,27,200.00
30	Examination fees A/c	12,10,747.00	12,78,375.00
31	Examination Marks card fees A/c	1,01,625.00	57,900.00
32	Examination Form fees A/c	27,145.00	7,770.00
33	RV/RT Fees A/c	1,57,200.00	1,56,100.00
34	RV/RT Form fees A/c	4,840.00	2,330.00
35	Examination Remuneration A/c	1,92,962.00	1,99,587.00
36	Fixed Deposit A/c	10,60,48,064.00	7,87,42,099.00
37	Interest on Fixed Deposit A/c	68,15,948.00	-
38	FD Interest TDS A/c	-	5,54,433.00
39	Computer Science Dept A/c	-	8,42,000.00
40	CSE Dept Consumables A/c	-	4,130.00
41	Chemistry Dept A/c	-	8,378.00
42	Chemistry Dept Consumables A/c	-	10,293.00
43	KEA CET Cell advance A/c (80%)	13,69,804.00	41,94,804.00
44	College bus Repairs A/c	-	1,41,266.00



45	College Professional Tax A/c	-	2,500.00
46	College Website A/c	-	7,000.00
47	College HT Line Inspection Fees A/c	-	6,500.00
48	College bus Insurance A/c	-	1,18,900.00
49	College bus Passing A/c	-	25,323.00
50	College bus Rent & VTU Taxi Rent A/c	2,500.00	-
51	College Functions A/c	-	63,581.00
52	College Garden Expenses A/c	-	22,894.00
53	Advance A/c	6,44,300.00	13,03,100.00
54	Advertisement A/c	-	1,22,309.00
55	Audit Fees A/c	-	21,240.00
56	Building Repairs & Maintenance A/c	-	56,907.00
57	Diesel bill A/c	-	2,55,998.00
58	E&C Dept Consumables A/c	-	11,512.00
59	Electrical & Electronics Department A/c	-	7,56,000.00
60	E&E Dept Consumables A/c	-	22,400.00
61	Electricity Bill A/c	7,03,713.00	16,95,753.00
62	Fine & Breakage A/c	59,668.00	-
63	Freight Charges A/c	-	100.00
64	Salary & Salary Recovery A/c	-	5,12,54,684.00
65	Provident Fund A/c	54,74,910.00	54,76,571.00
66	Professional Tax A/c	2,08,800.00	2,08,800.00
67	Income Tax A/c	13,13,198.00	13,13,198.00
68	Life Insurance Corporation of india A/c	25,75,135.00	25,75,135.00
69	HIT EMP Co-op Sociey Share & Loan Amount A/c	23,92,404.00	23,92,404.00
70	ESIC A/c	4,14,179.00	4,13,486.00
71	HIT Hostel Mess Bill A/c	17,040.00	67,545.00
72	Poly College Hostel Mess bill A/c	8,870.00	8,870.00
73	H R A A/c	4,42,638.00	-
74	HIT Canteen Rent A/c	35,600.00	-
75	Annual Maintenance Charges A/c	-	9,900.00
76	SC / ST Scholarship A/c	19,07,600.00	19,14,175.00
77	OBC E-pass Scholarship A/c	30,000.00	30,000.00
78	Students K.M.D.C.Loan A/c	2,70,000.00	1,80,000.00
79	Karmic Kalyan Nidi A/c	2,720.00	8,160.00
80	Library Books A/c	-	75,623.00
81	Library Dept Consumables A/c	-	6,700.00
82	Mech Dept Consumables A/c	-	3,980.00
83	Miscellaneous Receipts & Expenses A/c	50,551.00	59,193.00
84	Multy Gym Maintenance Fees A/c	11,300.00	-
85	Motar Vehical Repairs A/c (Innova Car)	-	38,937.00
86	Motar Vehical Insuranace A/c (Innova Car)	-	17,600.00
87	Printing & Stationary A/c	15,420.00	3,63,789.00
88	President S.N.J.P.S.N.M.S. Trust A/c	-	2,00,00,000.00
89	Postage & Telegram A/c	-	4,000.00
90	Physics Dept Consumables A/c	-	500.00
91	Paper & Periodical A/c	-	18,906.00
92	Repairs & Maintenance A/c	-	4,52,656.00
93	Remuneration for Extra work A/c	-	52,000.00
94	Sale of old News Papers & New Journals A/c	1,47,786.00	-
95	Travelling Expenses A/c	-	51,413.00
96	Telephone bill A/c	-	31,692.00
97	Training & Placement cell Fees A/c	-	4,945.00





98	Workshop & Training A/c	25,000.00	33,880.00
99	Xerox bill A/c	49,525.00	49,525.00
100	Group Insurance A/c	8,220.00	8,220.00
101	NBA Fees A/c	-	4,13,000.00
102	Building & other Equipments Insurance A/c	-	30,500.00
103	VGST Grant Expenses A/c	-	1,000.00
104	E -TDS Return File A/c	-	3,540.00
105	VTU NSS A/c	29,625.00	37,642.00
106	KSCST A/c	70,183.00	60,683.00
107	E&E Dept Students Association A/c	-	22,121.00
108	CSE Dept Students Association A/c	-	17,305.00
109	E&C Dept Students Association A/c	-	39,900.00
110	Mech Dept Students Association A/c	1,500.00	35,392.00
111	Alumini Cell A/c	1,74,000.00	1,61,000.00
112	Fire Safety Certificate Fees A/c	-	20,000.00
113	Advocate Fees A/c	-	60,000.00
114	Faculty Development Program A/c	-	1,770.00
115	DELNET Membership fees A/c	-	13,570.00
116	VGST Faculty Development Program A/c	2,00,000.00	-
117	Neet Examination Remn A/c	3,07,760.00	3,07,760.00
118	POS Machine Charges A/c	708.00	12,365.22
119	Academic Audit fees A/c	-	23,169.00
120	PU Science Students Project Exhibition A/c	1,650.00	57,363.00
121	VTU E-R-Consortium membership fees A/c	-	1,00,000.00
122	VTU UG Students Project A/c	40,000.00	-
123	Innova Car Fast tag A/c	-	3,000.00
124	CEGR New Delhi A/c	-	15,000.00
125	Deferred Salary A/c	58,06,890.00	37,56,196.00
126	Civil Dept M Testing Fees A/c	9,500.00	-
127	Civil Dept Consumables A/c	-	2,870.00
128	E & C Dept Students Workshop & Training A/c	34,600.00	33,150.00
129	KEA DIP Students Fees A/c	-	5,000.00
130	College Press meet A/c	-	11,550.00
131	Civil Department A/c	-	1,22,682.00
132	Closing Balance C/d	-	33.00

28,05,35,459.84	28,05,35,459.84
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"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



*(Signature)*  
(CA. PRAKASH G.GHALI)  
PARTNER  
M.NO :013132

Place:- Belagavi  
Date: 16-09-2022

*(Signature)* 16/12/22 *(Signature)*  
PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Expenses towards specific as per schedule</b>	<b>37,36,291.00</b>	<b>By Fees Received as per Schedule</b>	<b>4,58,28,733.03</b>
To AICTE & VTU Affiliation fees A/c	50,000.00	By Interest on Fixed Deposit A/c	68,15,948.00
To Sports Expenses A/c	64,592.00	By College bus Rent A/c	2,500.00
To COMED K & KUPECA Processing Fees A/c	45,000.00	By Fine & Breakage A/c	59,668.00
To Bank Commission A/c	5,610.59	By H R A A/c	4,42,638.00
To CSE Dept Consumables A/c	4,130.00	By HIT Canteen Rent A/c	35,600.00
To Chemistry Dept Consumables A/c	10,293.00	By Sale of old News Papers & New Journals A/c	1,47,786.00
To College bus Repairs A/c	1,41,266.00	By Civil Dept M Testing Fees A/c	9,500.00
To College Professional Tax A/c	2,500.00	By ESIC (Others) A/c	693.00
To College Website A/c	7,000.00	By Certificate Charges A/c	9,730.00
To College HT Line Inspection Fees A/c	6,500.00	By E & C Dept Students Workshop & Training A/c	1,450.00
To College bus Insurance A/c	1,18,900.00		
To College bus Passing A/c	25,323.00	<b>By Deficit</b>	<b>56,12,531.78</b>
To College Functions A/c	63,581.00		
To College Garden Expenses A/c	22,894.00		
To Advertisement A/c	1,22,309.00		
To Audit Fees A/c	21,240.00		
To Building Repairs & Maintenance A/c	56,907.00		
To Diesel bill A/c	2,55,998.00		
To E&C Dept Consumables A/c	11,512.00		
To E&E Dept Consumables A/c	22,400.00		
To Electricity Bill A/c	9,92,040.00		
To Freight Charges A/c	100.00		
To Salary A/c	5,12,54,684.00		
To Provident Fund A/c	1,661.00		
To HIT Hostel Mess Bill A/c	50,505.00		
To Annual Maintenance Charges A/c	9,900.00		
To Karmic Kalyan Nidi A/c	5,440.00		
To Library Dept Consumables A/c	6,700.00		
To Mech Dept Consumables A/c	3,980.00		
To Miscellaneous Receipts & Expenses A/c	8,642.00		
To Motar Vehical Repairs A/c	38,937.00		
To Motar Vehical Insuranace A/c	17,600.00		
To Printing & Stationary A/c	3,48,369.00		
To Postage & Telegram A/c	4,000.00		
To Physics Dept Consumables A/c	500.00		
To Paper & Periodical A/c	18,906.00		
To Repairs & Maintenance A/c	4,52,656.00		
To Remuneration for Extra work A/c	52,000.00		
To Travelling Expenses A/c	51,413.00		
To Telephone bill A/c	31,692.00		
To Training & Placement cell Fees A/c	4,945.00		
To Workshop & Training A/c	8,880.00		



To NBA Fees A/c	4,13,000.00
To Building & other Equipments Insurance A/c	30,500.00
To VGST Grant Expenses A/c	1,000.00
To E -TDS Return File A/c	3,540.00
To VTU NSS A/c	37,642.00
To Fire Safety Certificate Fees A/c	20,000.00
To Advocate Fees A/c	60,000.00
To Faculty Development Programme A/c	1,770.00
To DELNET Membership fees A/c	13,570.00
To POS Machine Charges A/c	11,657.22
To Academic Audit fees A/c	23,169.00
To PU Science Students Project Exhibition A/c	55,713.00
To VTU E-R-Consortium membership fees A/c	1,00,000.00
To Innova Car Fast tag A/c	3,000.00
To CEGR New Delhi A/c	15,000.00
To Civil Dept Consumables A/c	2,870.00
To College Press meet A/c	11,550.00
To A DIP Students Fees A/c	5,000.00

**5,89,66,777.81**

**5,89,66,777.81**

Place:- Belagavi  
Date: 16-09-2022

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



*Prakash G. Ghali*

(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

UDIN:22013132AZRHZF1664

*20/12/22*  
*Principal*  
PRINCIPAL

SECRETARY

CHAIRMAN



**S.J.P.N.TRUST's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.**  
**TALUKA: HUKKERI, DIST: BELAGAVI.**  
**BALANCE - SHEET AS ON 31-03-2022**

LIABILITIES	AMOUNT
Principal HIT Hostel Nidasoshi	25,88,898.00
Principal Poly College Nidasoshi	22,550.00
<b>INCOME &amp; EXPENDITURE A/C</b>	<b>45,69,11,817.95</b>
<b>CURRENT LIABILITIES:</b>	
Excess Fees Refundable	4,68,382.10
<b>Library Deposit</b>	<b>1,62,000.00</b>
Canteen Deposit	50,000.00
Divya Laxmi Udyog Coimmatture	5,000.00
Security Deposit	32,615.00
SC/ST Scholarship	3,95,045.00
E-pass BC/ BT Scholarship	34,340.00
Students KMDC Loan	90,000.00
VGST Grant A/c	40,00,000.00
Dept Library books (Mech)	39,274.00
Examination Remuneration	(3,277.00)
KEA CET Cell advance A/c (80%)	-
<b>Department Amounts</b>	
IEEE Registration Fees	1,09,836.00
ISTE	8,869.00
VTU NSS	8,230.00
KSCST	1,62,897.00
Ist Year Students Association	94,874.00
E&E Dept Students Association	31,413.00
CSE Dept Students Association	1,26,303.00
E&C Dept Students Association	9,614.00
Mech Dept Students Association	4,73,821.00
Alumini Cell	5,00,947.00
IRD IIT Campus Delhi A/c	50,000.00
VTU UG Student Project A/c	80,000.00
VGST FDP AMOUNT	2,00,000.00
Deferred Salary	20,50,694.00

  

ASSETS	AMOUNT
President S.J.P.N.Trust Nidasoshi	5,90,16,619.07
<b>FIXED ASSETS :</b>	
HIT Buildings	13,55,83,516.08
Bus	50,18,623.00
Furniture	86,18,885.00
<b>Library Books</b>	<b>91,22,935.75</b>
Electricity Materials	17,28,727.00
Science Equipments	7,27,060.40
Mechanical Dept	1,52,10,725.00
Computer science Dept	1,64,50,028.00
Electronics & Communication Dept	1,31,01,847.80
Electrical & Electronics Dept	85,39,061.00
Chemistry Dept	10,98,275.00
Physics Dept	6,43,541.00
Sound system	1,49,724.00
Sports Materials	2,36,638.00
Cycle	1,785.00
Generator	2,25,838.00
Xerox Machine	4,80,000.00
Borewell	30,540.00
Fax Machine	13,500.00
Pay Phone Kits	9,000.00
Ladies Hostel Coin box	5,000.00
Innova Gs Ds Car	16,81,038.00
<b>Library Dept</b>	<b>10,65,416.00</b>
Multi-Gym Center	4,01,317.00
Stitching Machine	3,400.00
Training & Placement cell Dept	2,64,784.00
Other fixed Assets	2,98,42,368.85
Maini Electric Buggy(Motor Vehicle)	5,92,863.00
VGST Grant Materials	27,51,947.00
CC TV Expenses	8,88,932.00
Civil Dept A/c	1,22,682.00
<b>INVESTMENTS:</b>	
Fixed Deposit	13,91,12,781.00
Telephone Deposit	17,000.00
Pay phone Deposit	1,200.00
Electricity Society Shares	105.00
<b>CURRENT ASSETS:</b>	
Advance	17,95,567.00
TDS Receivable FD Interest	55,65,743.00
<b>CLOSING BALANCES:</b>	
Cash in hand	33.00
K.V.G. Bank A/c (NDS) SB- 2835	42,02,862.63
K.V.G. Bank A/c (NDS) SB- 4504	11,06,130.79
K.V.G. Bank A/c (NDS) SB- 4526	14,86,731.00
K.V.G. Bank A/c (NDS) CA- 7199	1,21,344.00
Union Bank A/c (SKV) SB- 8110	4,73,606.12
Union Bank A/c (SKV) CA-32124	8,12,073.94
State Bank of India (SKV) CA-8488	3,82,348.62
<b>Total</b>	<b>46,87,04,143.05</b>

For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS

## PARTNER

UDIN NO:22013132AZRHZF1664

Date: 16-09-2022

CHAIRMAN

**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2022**

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	8,700.00	-
2	Application & Prospectus fees A/c	2,62,900.00	-
3	Tuition Fees A/c	3,49,36,985.00	-
4	VTU Fees A/c	4,52,400.00	4,48,515.00
5	VTU Registration fees A/c	2,55,000.00	2,04,000.00
6	VTU-E-Learning fees A/c	1,58,500.00	1,46,500.00
7	VTU Eligibility fees A/c	89,500.00	85,000.00
8	College fees & Refund A/c	-	1,82,495.00
9	Internet Fees & Internet Service Charges A/c	13,86,000.00	5,60,200.00
10	Other Fees A/c	61,35,431.03	-
11	Students Insurance fees A/c	49,500.00	35,880.00
12	Teachers Students Welfare & Teachers day tickates A/c	36,610.00	37,006.00
13	Red Cross fees & Expenses	26,150.00	11,770.00
14	VTU-E Consortium Fees A/c	3,99,000.00	3,95,250.00
15	Convocation fees A/c	1,19,200.00	1,27,200.00
16	Examination fees A/c	12,10,747.00	12,78,375.00
17	Examination Marks card fees A/c	1,01,625.00	57,900.00
18	Examination Form fees A/c	27,145.00	7,770.00
19	RV/RT Fees A/c	1,57,200.00	1,56,100.00
20	RV/RT Form fees A/c	4,840.00	2,330.00
21	Multy Gym Maintenance Fees A/c	11,300.00	
		<b>4,58,28,733.03</b>	<b>37,36,291.00</b>

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
**CHARTERED ACCOUNTANTS**



(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

Place:- Belagavi

Date: 16-09-2022

20/12/22  
**PRINCIPAL**      **SECRETARY**      **CHAIRMAN**



S.J.P.N.Trust,s  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR ASSETS AND LIABILITIES FOR THE YEAR ENDING 31-03-2022

**FIXED ASSETS:**

SR. NO	PARTICULARS	AMOUNT	AMOUNT
<b>1</b>	<b>Buildings:</b>		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 <sup>nd</sup> floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 <sup>st</sup> Floor Building	50,33,743.00	
	HIT E-Block 2 <sup>st</sup> Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 <sup>nd</sup> Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		<u>13,55,83,516.08</u>	<u>13,55,83,516.08</u>
<b>2</b>	<b>Bus:</b>		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		<u>50,18,623.00</u>	<u>50,18,623.00</u>
<b>3</b>	<b>Furniture &amp; Equipments:</b>		
	Opening Balance	86,18,885.00	
	Add: During the year	-	
		<u>86,18,885.00</u>	<u>86,18,885.00</u>



<b>4 Library Books:</b>		
Opening Balance	90,47,312.75	
Add: Library Books	75,623.00	
	91,22,935.75	
Less: During the year	-	
	91,22,935.75	91,22,935.75
<b>5 Electricity Materials:</b>		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
<b>6 Science Equipments:</b>		
Opening Balance	7,27,060.40	
Add: During the year	-	
	7,27,060.40	7,27,060.40
<b>7 Mechanical Department :</b>		
Opening Balance	1,52,10,725.00	
Add: During the year	-	
	1,52,10,725.00	
Less: During the year	-	
	1,52,10,725.00	1,52,10,725.00
<b>8 Computer Science Department:</b>		
Opening Balance	1,56,08,028.00	
Add: During the year	8,42,000.00	
	1,64,50,028.00	
Less: During the year	-	
	1,64,50,028.00	1,64,50,028.00
<b>9 Electronics &amp; Communication Dept:</b>		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	1,31,01,847.80	
Less: During the year	-	
	1,31,01,847.80	1,31,01,847.80
<b>10 Electrical &amp; Electronics</b>		
Opening Balance	77,83,061.00	
Add: During the year	7,56,000.00	
	85,39,061.00	85,39,061.00
<b>11 Chemistry Department:</b>		
Opening Balance	10,89,897.00	
Add: During the year	8,378.00	
	10,98,275.00	10,98,275.00
<b>12 Physics Department:</b>		
Opening Balance	6,43,541.00	
Add: During the year	-	
	6,43,541.00	6,43,541.00
<b>13 Sound System</b>		
Opening Balance	1,49,724.00	
Add: During the year	-	
	1,49,724.00	1,49,724.00
<b>14 Sports Materials:</b>		
Opening Balance	2,36,638.00	
Add: During the year	-	
	2,36,638.00	2,36,638.00



<b>15 Cycle</b>		
Opening Balance	1,785.00	
Add: During the year	-	
	<u>1,785.00</u>	<u>1,785.00</u>
<b>16 Generator:</b>	2,25,838.00	
Add: During the year	-	
	<u>2,25,838.00</u>	<u>2,25,838.00</u>
<b>17 Xerox Machine:</b>	4,80,000.00	
Add: During the year	-	
	<u>4,80,000.00</u>	
Less: During the year	-	
	<u>4,80,000.00</u>	<u>4,80,000.00</u>
<b>18 Borewell</b>		
Opening Balance	30,540.00	
Add: During the year	-	
	<u>30,540.00</u>	<u>30,540.00</u>
<b>19 Fax Machine</b>		
Opening Balance	13,500.00	
Add: During the year	-	
	<u>13,500.00</u>	<u>13,500.00</u>
<b>20 Pay Phone Kit</b>		
Opening Balance	9,000.00	
Add: During the year	-	
	<u>9,000.00</u>	
Less: During the year Sale	-	
	<u>9,000.00</u>	<u>9,000.00</u>
<b>21 Ladies Hostel Coin Box</b>		
Opening Balance	5,000.00	
Add: During the year	-	
	<u>5,000.00</u>	
Less: During the year Sale	-	
	<u>5,000.00</u>	<u>5,000.00</u>
<b>22 Inova Gs Ds Car KA-N-4392</b>		
Opening Balance	16,81,038.00	
Add: During the year	-	
	<u>16,81,038.00</u>	
Less: During the year Sale	-	
	<u>16,81,038.00</u>	<u>16,81,038.00</u>
<b>23 Library Department</b>		
Opening Balance	10,65,416.00	
Add: During the year	-	
	<u>10,65,416.00</u>	<u>10,65,416.00</u>
<b>24 Multi-Gym Center</b>		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>
<b>25 Stitching Machine</b>		
Opening Balance	3,400.00	
Add: During the year	-	
	<u>3,400.00</u>	<u>3,400.00</u>





<b>26 Training &amp; Placement Cell Dept</b>			
Opening Balance	2,64,784.00		
Add: During the year	-		
	<u>2,64,784.00</u>	<u>2,64,784.00</u>	
<b>27 Other Fixed Assets:</b>			
HIT Roads & Playgrounds	4,89,085.00		
HIT Hostel Pipe Line	2,29,561.70		
HIT Garden & Land scaping	23,34,309.15		
HIT Street Lights	26,38,711.00		
HIT Hostel Wireing & fitting	2,35,272.00		
HIT Campus Transformer Construction	4,35,543.00		
HIT Water Tank	2,43,843.00		
HIT Over Head Tank & Sump	46,57,704.00		
HIT Campus Internal Roads	82,85,405.00		
HIT Compound Wall	64,34,498.00		
Solar Systems (Ladies & Boys Hostel)	23,65,837.00		
Water Treatment Plants (RO Plants)	10,50,000.00		
HIT HT Installation	2,50,000.00		
LT Distribution	1,50,000.00		
Electricity Deposit	42,600.00		
	<u>2,98,42,368.85</u>	<u>2,98,42,368.85</u>	
<b>28 Maini Electric Buggy Motor Vehicle</b>			
Opening Balance	5,92,863.00		
Add: During the year	-		
	<u>5,92,863.00</u>	<u>5,92,863.00</u>	
<b>29 VGST Grant :</b>			
Opening Balance	27,51,947.00		
Add:Deposits During the year	-		
	<u>27,51,947.00</u>		
Less: Withdrawals During the year	-		
	<u>27,51,947.00</u>	<u>27,51,947.00</u>	
<b>30 CC TV Expenses</b>			
Opening Balance	8,88,932.00		
Add: During the year	-		
	<u>8,88,932.00</u>	<u>8,88,932.00</u>	
<b>Investments</b>			
<b>31 Fixed Deposits:</b>			
Opening Balance	16,64,18,746.00		
Add:Deposits During the year	7,87,42,099.00		
	<u>24,51,60,845.00</u>		
Less: Withdrawals During the year	10,60,48,064.00		
	<u>13,91,12,781.00</u>	<u>13,91,12,781.00</u>	
<b>32 F D Inerest TDS:</b>			
Opening Balance	50,11,310.00		
Add:Deposits During the year	5,54,433.00		
	<u>55,65,743.00</u>		
Less: Withdrawals During the year	-		
	<u>55,65,743.00</u>	<u>55,65,743.00</u>	
<b>33 Telephone Depoist:</b>			
Opening Balance	17,000.00		
Add: During the year	-		
	<u>17,000.00</u>	<u>17,000.00</u>	



<b>34 Pay phone Deposit</b>		
Opening Balance	1,200.00	
Add: During the year	-	
	<u>1,200.00</u>	<u>1,200.00</u>
<b>35 Advance a/c</b>		
Opening Balance	11,36,767.00	
Add: During the year	<u>13,03,100.00</u>	
	24,39,867.00	
Less. Receipts During the year	<u>6,44,300.00</u>	
	<u>17,95,567.00</u>	<u>17,95,567.00</u>
<b>36 Civil Dept A/c</b>		
Opening Balance	-	
Add: During the year	<u>1,22,682.00</u>	
	1,22,682.00	
Less. Receipts During the year	-	
	<u>1,22,682.00</u>	<u>1,22,682.00</u>
<b>37 President SJPN.Trust Nidasoshi.</b>		
Opening Balance	3,90,16,619.07	
Add: During the year	<u>2,00,00,000.00</u>	
	5,90,16,619.07	
Less. Recieved During the year	-	
	<u>5,90,16,619.07</u>	<u>5,90,16,619.07</u>
<b>38 Current Assets</b>		
<b>Advance amount Paid to The Party for the Year Ending-31-03-2022</b>		
1 M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
2 M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
3 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.19-07-2013	1,14,000.00
4 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.06-08-2013	2,28,000.00
5 SKADA Technology Solution pvt ltd pune ( Santosh Sajjan TP Cell)	.14-05-2018	2,76,000.00
	<b>.27-01-2020</b>	<b>90,000.00</b>
6 <b>Shri Dinesh Pattil Advocate Belagavi</b>	<b>.19-09-2020</b>	<b>1,00,000.00</b>
7 Shri S N Toppannawar Uannat Bharat Abhiyan	.03-09-2021	25,000.00
8 Tech-ed Equipments Co Bangalore. ME Dept VGST Amount	.10-12-2021	4,83,800.00
9 Smt: Aruna A Daptardar VGST FDP	.09-03-2022	2,00,000.00
	<b>Total</b>	<b><u>17,95,567.00</u></b>



  
**PRINCIPAL      SECRETARY      CHAIRMAN**



## LIABILITIES :

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	<b>Excess Fees Refundable.</b>		
	Opening Balance	5,92,682.10	
	Add: During the year	8,20,971.00	
		14,13,653.10	
	Less. Paid During the year	9,45,271.00	
		4,68,382.10	4,68,382.10
2	<b>Library Deposit :</b>		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		1,62,000.00	1,62,000.00
3	<b>HIT Canteen Deposit:</b>		
	Opening Balance	50,000.00	
	Add: During the year	-	
		50,000.00	
	Less. Paid During the year	-	
		50,000.00	50,000.00
4	<b>Divya Laxmi Udyog Coimmature</b>		
	Opening Balance	5,000.00	
	Add: During the year	-	
		5,000.00	
	Less. Paid During the year	-	
		5,000.00	5,000.00
5	<b>Security Deposit</b>		
	Opening Balance	32,615.00	
	Add: During the year	-	
		32,615.00	
	Less. Paid During the year	-	
		32,615.00	32,615.00
6	<b>SC/ST Scholarship</b>		
	Opening Balance	4,01,620.00	
	Add: Receipts During the year	19,07,600.00	
		23,09,220.00	
	Less: Paid During the year.	19,14,175.00	
		3,95,045.00	3,95,045.00
7	<b>E-pass BC/ BT Scholarship</b>		
	Opening Balance	34,340.00	
	Add: Receipts During the year	30,000.00	
		64,340.00	
	Less: Paid During the year.	30,000.00	
		34,340.00	34,340.00
8	<b>Students KMDC Loan</b>		
	Opening Balance	-	
	Add: Receipts During the year	2,70,000.00	
		2,70,000.00	
	Less: Paid During the year.	1,80,000.00	
		90,000.00	90,000.00
9	<b>VGST Grant</b>		
	Opening Balance	40,00,000.00	
	Add: Receipts During the year	-	
		40,00,000.00	
	Less: Paid During the year.	-	
		40,00,000.00	40,00,000.00





<b>10 Dept Library books (Mech)</b>		
Opening Balance	39,274.00	
Add: During the year	-	
	<u>39,274.00</u>	<u>39,274.00</u>
<b>11 VTU Exam Remuneration :</b>		
Opening Balance	3,348.00	
Add: Receipts During the year	<u>1,92,962.00</u>	
	1,96,310.00	
Less: Paid During the year.	<u>1,99,587.00</u>	
	<u>(3,277.00)</u>	<u>(3,277.00)</u>
<b>12 KEA CET Cell advance A/c (80%)</b>		
Opening Balance	28,25,000.00	
Add: Receipts During the year	<u>13,69,804.00</u>	
	41,94,804.00	
Less: Paid During the year.	<u>41,94,804.00</u>	
	-	-
<b>13 Polytechnic College Nidasoshi.</b>		
Opening Balance	22,550.00	
Add: During the year	-	
	<u>22,550.00</u>	<u>22,550.00</u>
<b>Department Amounts</b>		
<b>14 IEEE Registration Fees</b>		
Opening Balance	1,09,836.00	
Add: Receipts During the year	-	
	<u>1,09,836.00</u>	
Less: Paid During the year.	-	
	<u>1,09,836.00</u>	<u>1,09,836.00</u>
<b>15 ISTE</b>		
Opening Balance	8,869.00	
Add: Receipts During the year	-	
	<u>8,869.00</u>	
Less: Paid During the year.	-	
	<u>8,869.00</u>	<u>8,869.00</u>
<b>16 VTU NSS</b>		
Opening Balance	(21,395.00)	
Add: Receipts During the year	<u>29,625.00</u>	
	8,230.00	
Less: Paid During the year.	-	
	<u>8,230.00</u>	<u>8,230.00</u>
<b>17 KSCST</b>		
Opening Balance	1,53,397.00	
Add: Receipts During the year	<u>70,183.00</u>	
	2,23,580.00	
Less: Paid During the year.	<u>60,683.00</u>	
	<u>1,62,897.00</u>	<u>1,62,897.00</u>
<b>18 Ist Year Students Association</b>		
Opening Balance	94,874.00	
Add: Receipts During the year	-	
	<u>94,874.00</u>	
Less: Paid During the year.	-	
	<u>94,874.00</u>	<u>94,874.00</u>
<b>19 E&amp;E Dept Students Association</b>		
Opening Balance	53,534.00	
Add: Receipts During the year	-	
	<u>53,534.00</u>	
Less: Paid During the year.	<u>22,121.00</u>	
	<u>31,413.00</u>	<u>31,413.00</u>



<b>20 CSE Dept Students Association</b>		
Opening Balance	1,43,608.00	
Add: Receipts During the year	-	
	1,43,608.00	
Less: Paid During the year.	17,305.00	
	1,26,303.00	1,26,303.00
<b>21 E&amp;C Dept Students Association</b>		
Opening Balance	49,514.00	
Add: Receipts During the year	-	
	49,514.00	
Less: Paid During the year.	39,900.00	
	9,614.00	9,614.00
<b>22 Mech Dept Students Association</b>		
Opening Balance	5,07,713.00	
Add: Receipts During the year	1,500.00	
	5,09,213.00	
Less: Paid During the year.	35,392.00	
	4,73,821.00	4,73,821.00
<b>23 Alumini Cell</b>		
Opening Balance	4,87,947.00	
Add: Receipts During the year	1,74,000.00	
	6,61,947.00	
Less: Paid During the year.	1,61,000.00	
	5,00,947.00	5,00,947.00
<b>24 VGST FDP AMOUNT</b>		
Opening Balance	-	
Add: Receipts During the year	2,00,000.00	
	2,00,000.00	
Less: Paid During the year.	-	
	2,00,000.00	2,00,000.00
<b>25 Deferred Salary</b>		
Opening Balance	-	
Add: Receipts During the year	58,06,890.00	
	58,06,890.00	
Less: Paid During the year.	37,56,196.00	
	20,50,694.00	20,50,694.00
<b>27 Income &amp; Expenditure</b>		
Opening Balance	46,25,24,349.73	
Add: Current year Surplus.	-	
	46,25,24,349.73	
Less: Current year Deficit	56,12,531.78	
	45,69,11,817.95	45,69,11,817.95

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)

PARTNER

M.NO :013132

Place:- Belagavi

Date: 16-09-2022

20/12/22  
PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
RECONCILIATION STATEMENT FOR THE YEAR ENDING 31-03-2022  
A/c No-31868488488

S.No.	PARTICULARS	Date	Cheque-No	Amount	Amount
	Balance as per Pass Book as on 31-03-2022			-	3,91,318.62
2	Red Cross Fees Amount 2022-2022	.05-04-2022	974507	8,970	
	Total			8,970	8,970.00
	Balance as Per Cash Book as on 31-03-2022				3,82,348.62

S.J.P.N.Trust's

HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
RECONCILIATION STATEMENT FOR THE YEAR ENDING 31-03-2022  
A/c No-17059004526

S.No.	PARTICULARS	Date	Cheque-No	Amount	Amount
	Balance as per Pass Book as on 31-03-2022			-	15,16,731.00
1	Students KMDC Loan Amount	.08-04-2022	61787	30,000	
	Total			30,000	30,000.00
	Balance as Per Cash Book as on 31-03-2022				14,86,731.00

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
TO BE PAID REMAINING SCHOLARSHIP AMOUNT- A/c No-17059004526

S.No.	PARTICULARS	Date	Cheque-No	Amount	Amount
1	SC/ST Scholarship 2017-2018	.11-04-2017	RTGS	2,78,820	14,86,731
2	Students E pass Scholarship	2017-2018	44964	17,170	
3	Students E pass Scholarship	2017-2018	44968	17,170	
4	SC/ST Scholarship 2020-2021	.08-01-2021	NEFT	57,550	
5	SC/ST Scholarship 2021-2022	.15-01-2022- 5420 & 79,01	NEFT	58,675	
6	Students KMDC Loan Amount	2021-2022	NEFT	90,000	
	Remaining Scholarship Amount for the Year 31-03-2022			5,19,385	5,19,385
	Total College Account Balance				9,97,346
1	17059004504			Paid Scholarship Amount 22-10-2022	30,000
				Account Balance	9,67,346

 20/12/22  
**PRINCIPAL**      **SECRETARY**      **CHAIRMAN**

