

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2021 along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 46,68,296.53/-** as against last year's **Surplus of Rs. 7,34,782.88/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place: - BELAGAVI.
Date: - 03/01/2022

UDIN NO: 22013132 ADALTR 6146

PRINCIPAL

SECRETARY

CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2021

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	9,69,52,376.52	9,56,50,452.56
3	K.V.G.Bank SB-A/c No-17059004504	11,77,559.00	12,07,469.00
4	K.V.G.Bank SB-A/c No-17059004526	32,85,422.00	15,60,542.00
5	K.V.G.Bank SB-A/c No-89084717199	8,24,812.00	8,47,307.00
6	State Bank of india SKV CA- A/c No-31868488488	1,12,74,163.01	1,40,19,008.24
7	Union Bank of India SKV SB- A/c No-375702010008110	4,59,777.12	4,73,623.12
8	Union Bank of India SKV CA- A/c No-375701010032124	12,96,133.04	12,96,062.24
9	Admission fees A/c	15,800.00	-
10	Application & Prospectus fees A/c	3,08,000.00	-
11	Tuition Fees A/c	2,97,35,155.56	-
12	VTU Fees A/c	5,31,570.00	5,03,250.00
13	VTU Registration fees A/c	4,71,000.00	2,34,000.00
14	VTU-E-Learning fees A/c	3,04,500.00	3,00,000.00
15	VTU Eligibility fees A/c	1,68,500.00	1,64,000.00
16	College fees & Refund A/c	-	78,825.00
17	Excess fees Received & paid A/c	8,55,459.00	7,21,036.00
18	Internet Fees & Internet Service Charges A/c	16,74,400.00	9,95,057.00
19	Other Fees A/c	72,33,300.00	-
20	Students Insurance fees A/c	61,000.00	36,600.00
21	Teachers Students Welfare & Teachers day tickates A/c	43,260.00	39,145.00
22	Red Cross fees & Expenses	30,900.00	32,465.00
23	VTU-E Consortium Fees A/c	4,81,500.00	4,80,750.00
24	Certificate Charges A/c	6,705.00	-
25	Sports Expenses A/c	55,185.00	25,011.00
26	COMED K & KUPECA Processing Fees A/c	-	35,000.00
27	Bank Commission A/c	-	4,657.37
28	Convocation fees A/c	2,12,800.00	2,12,800.00
29	Examination fees A/c	12,32,391.00	5,60,805.00
30	Examination Marks card fees A/c	58,500.00	57,825.00
31	Examination Form fees A/c	15,600.00	7,650.00
32	RV/RT Fees A/c	1,34,400.00	1,41,600.00
33	RV/RT Form fees A/c	3,372.00	1,840.00
34	Examination Remuneration A/c	1,52,888.00	1,66,664.00
35	Fixed Deposit A/c	20,79,17,306.00	18,31,05,641.00
36	Interest on Fixed Deposit A/c	1,49,23,244.00	-
37	FD Interest TDS A/c	-	12,76,961.00
38	Computer Science Dept A/c	-	15,104.00
39	CSE Dept Consumables A/c	-	14,680.00
40	CSE Dept Materials Repairs A/c	-	3,830.00
41	Chemistry Dept Consumables A/c	-	1,499.00



42	KEA CET Cell advance A/c (80%)	28,25,000.00	48,000.00
43	College bus Repairs A/c	-	85,661.00
44	College Professional Tax A/c	-	2,500.00
45	College Website A/c	-	7,000.00
46	College HT Line Inspection Fees A/c	-	6,500.00
47	College bus Insurance A/c	-	1,29,900.00
48	College bus Passing A/c	-	33,388.00
49	College bus Rent & VTU Taxi Rent A/c	2,600.00	-
50	College Functions A/c	-	22,013.00
51	College Garden Expenses A/c	-	6,226.00
52	Advance A/c	4,09,582.00	4,57,582.00
53	Advertisement A/c	-	50,060.00
54	Audit Fees A/c	-	21,240.00
55	Building Repairs & Maintenance A/c	-	51,351.00
56	Diesel bill A/c	-	2,15,022.00
57	E&C Dept Consumables A/c	-	9,733.00
58	E&C Dept Materials Repairs A/c	-	37,199.00
59	Electrical & Electronics Department A/c	-	14,965.00
60	E&E Dept Consumables A/c	-	5,929.00
61	Electricity Bill A/c	4,38,369.00	13,46,498.00
62	Furniture A/c	-	34,000.00
63	Fine & Breakage A/c	5,941.00	-
64	Freight Charges A/c	-	250.00
65	Salary & Salary Recovery A/c	39,361.00	5,60,00,864.00
66	Provident Fund A/c	57,17,568.00	57,17,568.00
67	Professional Tax A/c	2,27,800.00	2,27,800.00
68	Income Tax A/c	13,84,328.00	13,84,328.00
69	Life Insurance Corporation of india A/c	27,97,919.00	27,97,919.00
70	HIT EMP Co-op Sociey Share & Loan Amount A/c	28,96,866.00	28,96,866.00
71	HIT Hostel Mess Bill A/c	8,775.00	29,284.00
72	Poly College Hostel Mess bill A/c	14,425.00	14,675.00
73	H R A A/c	3,93,834.00	-
74	HIT Canteen Rent A/c	8,710.00	-
75	HIT Canteen Deposit A/c	50,000.00	1,00,000.00
76	Annual Maintenance Charges A/c	-	9,890.00
77	SC / ST Scholarship A/c	12,21,530.00	10,98,730.00
78	OBC E-pass Scholarship A/c	-	16,14,970.00
79	Students K.M.D.C.Loan A/c	1,75,000.00	5,06,000.00
80	Karmic Kalyan Nidi A/c	2,780.00	8,340.00
81	Library Books A/c	-	57,093.00
82	Library Dept Consumables A/c	-	6,664.00
83	Mech Dept Consumables A/c	-	8,426.00
84	ME Dept Materials Repairs A/c	-	9,582.00
85	Miscellaneous Receipts & Expenses A/c	45,685.16	96,300.00
86	Multy Gym Maintenance Fees A/c	10,420.00	-



87	Motar Vehical Repairs A/c (Innova Car)	-	89,073.00
88	Motar Vehical Insuranace A/c (Innova Car)	18,302.00	22,000.00
89	Printing & Stationary A/c	16,180.00	3,96,863.00
90	President S.N.J.P.S.N.M.S. Trust A/c	-	2,00,00,000.00
91	Postage & Telegram A/c	-	12,000.00
92	Physics Dept Consumables A/c	-	250.00
93	Paper & Periodical A/c	-	22,685.00
94	Repairs & Maintenance A/c	-	2,91,116.00
95	Remuneration for Extra work A/c	-	13,600.00
96	Sale of old News Papers & New Journals A/c	25,300.00	-
97	Travelling Expenses A/c	-	60,613.00
98	Telephone bill A/c	-	31,184.00
99	Training & Placement cell Fees A/c	-	5,257.00
100	Workshop & Training A/c	-	1,035.00
101	Xerox bill A/c	34,301.00	34,301.00
102	Research & Training Programm A/c	-	5,000.00
103	Group Insurannc A/c	8,940.00	8,940.00
104	Building & other Equipments Insurance A/c	-	22,125.00
105	VGST Grant Expenses A/c	-	1,000.00
106	E -TDS Return File A/c	-	3,540.00
107	Students SMS Pack A/c	-	15,340.00
108	Banking Examination A/c	9,731.08	3,990.00
109	MHRD Remuneration A/c	3,500.00	3,500.00
110	VTU NSS A/c	-	29,625.00
111	KSCST A/c	59,750.00	44,500.00
112	Ist Year Students Association A/c	-	3,879.00
113	E&E Dept Students Association A/c	-	10,005.00
114	CSE Dept Students Association A/c	-	1,232.00
115	E&C Dept Students Association A/c	-	4,280.00
116	Mech Dept Students Association A/c	200.00	8,430.00
117	Alumini Cell A/c	1,53,000.00	1,38,500.00
118	HIT Technovission A/c	49,400.00	1,08,520.00
119	Faculty Development Programme A/c	9,400.00	15,000.00
120	DELNET Membership fees A/c	-	13,570.00
121	Neet Examination Remn A/c	2,96,690.00	2,96,690.00
122	KVG Bank POS Machine Charges A/c	-	3,809.96
123	ESIC A/c	4,49,586.00	4,49,302.00
124	Jatha Awareness Program A/c	40,000.00	42,485.00
125	E&E Dept Material Repairs A/c	-	23,010.00
126	VTU E-R-Consortium Membership Fees	-	1,00,000.00
127	Covid-19 Relif Fund	1,59,981.00	1,59,981.00
128	College Mock CET Test A/c	2,994.00	53,120.00
129	AICTE STTP Program A/c	2,93,333.00	2,93,333.00
130	AICTE STTP Program Utilization Certificate A/c	-	5,900.00
131	VTU Honour Certificate A/c	7,000.00	7,000.00
132	IRD IIT Campus Delhi A/c	50,000.00	-
133	VTU UG Student Project A/c	40,000.00	-



134	Innova Car Fast Tag	-	3,000.00
135	KEA DIP Student Fees A/c	-	1,000.00
136	Closing Balance C/d	-	33.00

-	<u>40,23,01,092.49</u>	<u>40,23,01,092.49</u>
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"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(Signature)
(CA. PRAKASH G.GHALI)
PARTNER
M.NO :013132

Place:- Belagavi
Date: 03/01/2022

(Signature)
21/2
PRINCIPAL

(Signature)
SECRETARY

(Signature)
CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Expenses towards specific as per schedule	38,71,623.00	By	Fees Received as per Schedule	4,27,81,553.56
To	COMED K & KUPECA Processing Fees A	35,000.00	By	Certificate Charges A/c	6,705.00
To	Bank Commission A/c	4,657.37	By	Interest on Fixed Deposit A/c	1,49,23,244.00
To	CSE Dept Consumables A/c	14,680.00	By	Fine & Breakage A/c	5,941.00
To	CSE Dept Materials Repairs A/c	3,830.00	By	H R A A/c	3,93,834.00
To	Chemistry Dept Consumables A/c	1,499.00	By	HIT Canteen Rent A/c	8,710.00
To	College bus Repairs A/c	85,661.00	By	Sale of old News Papers & New Jc	25,300.00
To	College Professional Tax A/c	2,500.00	By	Banking Examination A/c	5,741.08
To	College Website A/c	7,000.00	By	College bus Rent & VTU Taxi Ren	2,600.00
To	College HT Line Inspection Fees A/c	6,500.00	By	Other Income	284.00
To	College bus Insurance A/c	1,29,900.00	By	Deficit	46,68,296.53
To	College bus Passing A/c	33,388.00			
To	College Functions A/c	22,013.00			
To	College Garden Expenses A/c	6,226.00			
To	Advertisement A/c	50,060.00			
To	Audit Fees A/c	21,240.00			
To	Building Repairs & Maintenance A/c	51,351.00			
To	Diesel bill A/c	2,15,022.00			
To	E&C Dept Consumables A/c	9,733.00			
To	E&C Dept Materials Repairs A/c	37,199.00			
To	E&E Dept Consumables A/c	5,929.00			
To	Electricity Bill A/c	9,08,129.00			
To	Freight Charges A/c	250.00			
To	Salary & Salary Recovery A/c	5,59,61,503.00			
To	HIT Hostel Mess Bill A/c	20,509.00			
To	Poly College Hostel Mess bill A/c	250.00			
To	Annual Maintenance Charges A/c	9,890.00			
To	Karmic Kalyan Nidi A/c	5,560.00			
To	Library Dept Consumables A/c	6,664.00			
To	Mech Dept Consumables A/c	8,426.00			
To	ME Dept Materials Repairs A/c	9,582.00			
To	Miscellaneous Receipts & Expenses A/c	50,614.84			
To	Motar Vehical Repairs A/c (Innova Car)	89,073.00			
To	Motar Vehical Insuranace A/c (Innova C	3,698.00			
To	Printing & Stationary A/c	3,80,683.00			
To	Postage & Telegram A/c	12,000.00			
To	Physics Dept Consumables A/c	250.00			
To	Paper & Periodical A/c	22,685.00			
To	Repairs & Maintenance A/c	2,91,116.00			
To	Remuneration for Extra work A/c	13,600.00			



To Travelling Expenses A/c	60,613.00
To Telephone bill A/c	31,184.00
To Training & Placement cell Fees A/c	5,257.00
To Workshop & Training A/c	1,035.00
To Research & Training Programm A/c	5,000.00
To Building & other Equipments Insurance	22,125.00
To VGST Grant Expenses A/c	1,000.00
To E -TDS Return File A/c	3,540.00
To Students SMS Pack A/c	15,340.00
To HIT Technovission A/c	59,120.00
To Faculty Development Programme A/c	5,600.00
To DELNET Membership fees A/c	13,570.00
To KVG Bank POS Machine Charges A/c	3,809.96
To Jatha Awareness Program A/c	2,485.00
To VTU E-R-Consortium Membership Fees	1,00,000.00
To College Mock CET Test A/c	50,126.00
To AICTE STTP Program Utilization Certificate A/c	5,900.00
To Innova Car Fast Tag	3,000.00
To KEA DIP Student Fees A/c	1,000.00
To E&E Dept Material Repairs A/c	23,010.00

6,28,22,209.17

6,28,22,209.17

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(Signature)

(CA. PRAKASH G.GHALI)

PARTNER

M.NO :013132

Place:- Belagavi

Date: 03/01/2022

WDIN-22013132ADALTR6146

(Signature)
21/2/22
PRINCIPAL

(Signature)
SECRETARY

(Signature)
CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2021

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	15,800.00	-
2	Application & Prospectus fees A/c	3,08,000.00	-
3	Tuition Fees A/c	2,97,35,155.56	-
4	VTU Fees A/c	5,31,570.00	5,03,250.00
5	VTU Registration fees A/c	4,71,000.00	2,34,000.00
6	VTU-E-Learning fees A/c	3,04,500.00	3,00,000.00
7	VTU Eligibility fees A/c	1,68,500.00	1,64,000.00
8	College fees & Refund A/c	-	78,825.00
9	Internet Fees & Internet Service Charges A/c	16,74,400.00	9,95,057.00
10	Other Fees A/c	72,33,300.00	-
11	Students Insurance fees A/c	61,000.00	36,600.00
	Teachers Students Welfare & Teachers day		
12	tickates A/c	43,260.00	39,145.00
13	Red Cross fees & Expenses A/c	30,900.00	32,465.00
14	VTU-E Consortium Fees A/c	4,81,500.00	4,80,750.00
15	Convocation fees A/c	2,12,800.00	2,12,800.00
16	Examination fees A/c	12,32,391.00	5,60,805.00
17	Examination Marks card fees A/c	58,500.00	57,825.00
18	Examination Form fees A/c	15,600.00	7,650.00
19	RV/RT Fees A/c	1,34,400.00	1,41,600.00
20	RV/RT Form fees A/c	3,372.00	1,840.00
21	Multy Gym Maintenance Fees A/c	10,420.00	-
22	Sports Expenses A/c	55,185.00	25,011.00
23	Excess fees Received & paid A/c		
		4,27,81,553.56	38,71,623.00

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G. GHALI)
PARTNER
M.NO :013132

Place:- Belagavi
Date: 03/01/2022


PRINCIPAL


SECRETARY


CHAIRMAN

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2021

FIXED ASSETS:

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 st Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		13,55,83,516.08	13,55,83,516.08
2	Bus:		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		50,18,623.00	50,18,623.00
3	Furniture & Equipments:		
	Opening Balance	85,84,885.00	
	Add: During the year	34,000.00	
		86,18,885.00	86,18,885.00



4 Library Books:		
Opening Balance	89,90,219.75	
Add: Library Books	57,093.00	
	90,47,312.75	
Less: During the year	-	
	<u>90,47,312.75</u>	<u>90,47,312.75</u>
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	<u>17,28,727.00</u>	<u>17,28,727.00</u>
6 Science Equipments:		
Opening Balance	7,27,060.40	
Add: During the year	-	
	<u>7,27,060.40</u>	<u>7,27,060.40</u>
7 Mechanical Department :		
Opening Balance	1,52,10,725.00	
Add: During the year	-	
	1,52,10,725.00	
Less: During the year	-	
	<u>1,52,10,725.00</u>	<u>1,52,10,725.00</u>
8 Computer Science Department:		
Opening Balance	1,55,92,924.00	
Add: During the year	15,104.00	
	1,56,08,028.00	
Less: During the year	-	
	<u>1,56,08,028.00</u>	<u>1,56,08,028.00</u>
9 Electronics & Communication Dept:		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	1,31,01,847.80	
Less: During the year	-	
	<u>1,31,01,847.80</u>	<u>1,31,01,847.80</u>
10 Electrical & Electronics		
Opening Balance	77,68,096.00	
Add: During the year	14,965.00	
	<u>77,83,061.00</u>	<u>77,83,061.00</u>
11 Chemistry Department:		
Opening Balance	10,89,897.00	
Add: During the year	-	
	<u>10,89,897.00</u>	<u>10,89,897.00</u>
12 Physics Department:		
Opening Balance	6,43,541.00	
Add: During the year	-	
	<u>6,43,541.00</u>	<u>6,43,541.00</u>
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	<u>1,49,724.00</u>	<u>1,49,724.00</u>



14 Sports Materials:		
Opening Balance	2,36,638.00	
Add: During the year	-	
	<u>2,36,638.00</u>	<u>2,36,638.00</u>
15 Cycle		
Opening Balance	1,785.00	
Add: During the year	-	
	<u>1,785.00</u>	<u>1,785.00</u>
16 Generator:		
Opening Balance	2,25,838.00	
Add: During the year	-	
	<u>2,25,838.00</u>	<u>2,25,838.00</u>
17 Xerox Machine:		
Opening Balance	4,80,000.00	
Add: During the year	-	
	4,80,000.00	
Less: During the year	-	
	<u>4,80,000.00</u>	<u>4,80,000.00</u>
18 Borewell		
Opening Balance	30,540.00	
Add: During the year	-	
	<u>30,540.00</u>	<u>30,540.00</u>
19 Fax Machine		
Opening Balance	13,500.00	
Add: During the year	-	
	<u>13,500.00</u>	<u>13,500.00</u>
20 Pay Phone Kit		
Opening Balance	9,000.00	
Add: During the year	-	
	9,000.00	
Less: During the year Sale	-	
	<u>9,000.00</u>	<u>9,000.00</u>
21 Ladies Hostel Coin Box		
Opening Balance	5,000.00	
Add: During the year	-	
	<u>5,000.00</u>	
Less: During the year Sale	-	
	<u>5,000.00</u>	<u>5,000.00</u>
22 Inova Gs Ds Car KA-N-4392		
Opening Balance	16,81,038.00	
Add: During the year	-	
	16,81,038.00	
Less: During the year Sale	-	
	<u>16,81,038.00</u>	<u>16,81,038.00</u>
23 Library Department		
Opening Balance	10,65,416.00	
Add: During the year	-	
	<u>10,65,416.00</u>	<u>10,65,416.00</u>
24 Multi-Gym Center		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>



25	Stitching Machine		
	Opening Balance	3,400.00	
	Add: During the year	-	
		<u>3,400.00</u>	<u>3,400.00</u>
26	Training & Placement Cell Dept		
	Opening Balance	2,64,784.00	
	Add: During the year	-	
		<u>2,64,784.00</u>	<u>2,64,784.00</u>
27	Other Fixed Assets:		
	HIT Roads & Playgrounds	4,89,085.00	
	HIT Hostel Pipe Line	2,29,561.70	
	HIT Garden & Land scaping	23,34,309.15	
	HIT Street Lights	26,38,711.00	
	HIT Hostel Wireing & fitting	2,35,272.00	
	HIT Campus Transformer Construction	4,35,543.00	
	HIT Water Tank	2,43,843.00	
	HIT Over Head Tank & Sump	46,57,704.00	
	HIT Campus Internal Roads	82,85,405.00	
	HIT Compound Wall	64,34,498.00	
	Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
	Water Treatment Plants (RO Plants)	10,50,000.00	
	HIT HT Installation	2,50,000.00	
	LT Distribution	1,50,000.00	
	Electricity Deposit	42,600.00	
		<u>2,98,42,368.85</u>	<u>2,98,42,368.85</u>
28	Maini Electric Buggy Motor Vehicle		
	Opening Balance	5,92,863.00	
	Add: During the year	-	
		<u>5,92,863.00</u>	<u>5,92,863.00</u>
29	VGST Grant :		
	Opening Balance	27,51,947.00	
	Add: Deposits During the year	-	
		<u>27,51,947.00</u>	
	Less: Withdrawals During the year	-	
		<u>27,51,947.00</u>	<u>27,51,947.00</u>
30	CC TV Expenses		
	Opening Balance	8,88,932.00	
	Add: During the year	-	
		<u>8,88,932.00</u>	<u>8,88,932.00</u>
	Investments		
31	Fixed Deposits:		
	Opening Balance	19,12,30,411.00	
	Add: Deposits During the year	18,31,05,641.00	
		<u>37,43,36,052.00</u>	
	Less: Withdrawals During the year	20,79,17,306.00	
		<u>16,64,18,746.00</u>	<u>16,64,18,746.00</u>
32	F D Inerest TDS:		
	Opening Balance	37,34,349.00	
	Add: Deposits During the year	12,76,961.00	
		<u>50,11,310.00</u>	
	Less: Withdrawals During the year	-	
		<u>50,11,310.00</u>	<u>50,11,310.00</u>



33 Telephone Depoist:		
Opening Balance	17,000.00	
Add: During the year	-	
	<u>17,000.00</u>	<u>17,000.00</u>
34 Pay phone Deposit		
Opening Balance	1,200.00	
Add: During the year	-	
	<u>1,200.00</u>	<u>1,200.00</u>
35 Advance a/c		
Opening Balance	10,88,767.00	
Add: During the year	<u>4,57,582.00</u>	
	15,46,349.00	
Less. Receipts During the year	<u>4,09,582.00</u>	
	<u>11,36,767.00</u>	<u>11,36,767.00</u>
36 Current Assets		
Advance amount Paid to The Party for the Year Ending-31-03-2020		
1 M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
2 M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
3 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.19-07-2013	1,14,000.00
4 Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	.06-08-2013	2,28,000.00
5 SKADA Technology Solution pvt ltd pune (Santosh Sajjan TP Cell)	.14-05-2018	2,76,000.00
6 Shri Dinesh Pattil Advocate Belagavi	.27-01-2020	90,000.00
7 Shri V M Bhumannavar VTU Induction Programm	.12-02-2020	17,000.00
8 Shri T S Vandali Technovission Programm	.20-02-2020	50,000.00
9 Shri I B Kotiwale college bus repairs KA-23-8225	.02-03-2020	35,000.00
	Total	10,88,767.00





PRINCIPAL **SECRETARY** **CHAIRMAN**



LIABILITIES :

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	President SJPN.Trust Nidasoshi.		
	Opening Balance	1,90,16,619.07	
	Add: During the year	2,00,00,000.00	
		3,90,16,619.07	
	Less.Recieved During the year	-	
		3,90,16,619.07	3,90,16,619.07
2	Excess Fees Refundable.		
	Opening Balance	4,58,259.10	
	Add: During the year	8,55,459.00	
		13,13,718.10	
	Less. Paid During the year	7,21,036.00	
		5,92,682.10	5,92,682.10
3	Library Deposit :		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		1,62,000.00	1,62,000.00
4	HIT Canteen Deposit:		
	Opening Balance	1,00,000.00	
	Add: During the year	50,000.00	
		1,50,000.00	
	Less. Paid During the year	1,00,000.00	
		50,000.00	50,000.00
5	Divya Laxmi Udyog Coimmatture		
	Opening Balance	5,000.00	
	Add: During the year	-	
		5,000.00	
	Less. Paid During the year	-	
		5,000.00	5,000.00
6	Security Deposit		
	Opening Balance	32,615.00	
	Add: During the year	-	
		32,615.00	
	Less. Paid During the year	-	
		32,615.00	32,615.00
7	SC/ST Scholarship		
	Opening Balance	2,78,820.00	
	Add: Receipts During the year	12,21,530.00	
		15,00,350.00	
	Less: Paid During the year.	10,98,730.00	
		4,01,620.00	4,01,620.00
8	E-pass BC/ BT Scholarship		
	Opening Balance	16,49,310.00	
	Add: Receipts During the year	-	
		16,49,310.00	
	Less: Paid During the year.	16,14,970.00	
		34,340.00	34,340.00
9	Students KMDC Loan		
	Opening Balance	3,31,000.00	
	Add: Receipts During the year	1,75,000.00	
		5,06,000.00	
	Less: Paid During the year.	5,06,000.00	
		-	-



10 VGST Grant		
Opening Balance	40,00,000.00	
Add: Receipts During the year	-	
	40,00,000.00	
Less: Paid During the year.	-	
	40,00,000.00	40,00,000.00
11 Dept Library books (Mech)		
Opening Balance	39,274.00	
Add: During the year	-	
	39,274.00	39,274.00
12 VTU Exam Remuneration :		
Opening Balance	17,124.00	
Add: Receipts During the year	1,52,888.00	
	1,70,012.00	
Less: Paid During the year.	1,66,664.00	
	3,348.00	3,348.00
13 KEA CET Cell advance A/c (80%)		
Opening Balance	48,000.00	
Add: Receipts During the year	28,25,000.00	
	28,73,000.00	
Less: Paid During the year.	48,000.00	
	28,25,000.00	28,25,000.00
14 Polytechnic College Nidasoshi.		
Opening Balance	22,550.00	
Add: During the year	-	
	22,550.00	22,550.00
Department Amounts		
15 IEEE Registration Fees		
Opening Balance	1,09,836.00	
Add: Receipts During the year	-	
	1,09,836.00	
Less: Paid During the year.	-	
	1,09,836.00	1,09,836.00
16 ISTE		
Opening Balance	8,869.00	
Add: Receipts During the year	-	
	8,869.00	
Less: Paid During the year.	-	
	8,869.00	8,869.00
17 VTU NSS		
Opening Balance	8,230.00	
Add: Receipts During the year	-	
	8,230.00	
Less: Paid During the year.	29,625.00	
	(21,395.00)	(21,395.00)
18 KSCST		
Opening Balance	1,38,147.00	
Add: Receipts During the year	59,750.00	
	1,97,897.00	
Less: Paid During the year.	44,500.00	
	1,53,397.00	1,53,397.00



19 Ist Year Students Association		
Opening Balance	98,753.00	
Add: Receipts During the year	-	
	98,753.00	
Less: Paid During the year.	3,879.00	
	94,874.00	94,874.00
20 E&E Dept Students Association		
Opening Balance	63,539.00	
Add: Receipts During the year	-	
	63,539.00	
Less: Paid During the year.	10,005.00	
	53,534.00	53,534.00
21 CSE Dept Students Association		
Opening Balance	1,44,840.00	
Add: Receipts During the year	-	
	1,44,840.00	
Less: Paid During the year.	1,232.00	
	1,43,608.00	1,43,608.00
22 E&C Dept Students Association		
Opening Balance	53,794.00	
Add: Receipts During the year	-	
	53,794.00	
Less: Paid During the year.	4,280.00	
	49,514.00	49,514.00
23 Mech Dept Students Association		
Opening Balance	5,15,943.00	
Add: Receipts During the year	200.00	
	5,16,143.00	
Less: Paid During the year.	8,430.00	
	5,07,713.00	5,07,713.00
24 Alumini Cell		
Opening Balance	4,73,447.00	
Add: Receipts During the year	1,53,000.00	
	6,26,447.00	
Less: Paid During the year.	1,38,500.00	
	4,87,947.00	4,87,947.00
25 CSE Dept Students Training Fees		
Opening Balance	-	
Add: Receipts During the year	-	
	-	
Less: Paid During the year.	-	
	-	-
26 Income & Expenditure		
Opening Balance	46,71,92,646.26	
Less: Current year Deficit.	46,68,296.53	
	46,25,24,349.73	46,25,24,349.73

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO :013132

Place:- Belagavi
Date: 03/01/2022

21/2
PRINCIPAL

[Signature]
SECRETARY

[Signature]
CHAIRMAN