

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned **Surplus of Rs. 39,30,645.28/-** as against last year's **Surplus of Rs. 2,76,96,188.23/-**
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELGAUM.
Date:- 28/9/2019



SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL

Hirasugar Institute of Technology
Nidasoshi - 591 236

CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIEPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2019

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	11,49,14,620.00	11,51,42,257.10
3	K.V.G.Bank SB-A/c No-17059004504	39,43,525.00	41,97,772.00
4	K.V.G.Bank SB-A/c No-17059004526	2,25,00,853.00	2,46,04,742.00
5	K.V.G.Bank SB-A/c No-89084717199	18,90,624.00	10,60,129.00
6	State Bank of india SKV CA- A/c No-8488	1,74,82,736.40	1,58,62,061.40
7	Union Bank of India SKV SB- A/c No-8110	94.40	22,038.00
8	Union Bank of India SKV CA- A/c No-32124	7,98,621.32	10,00,000.00
9	Admission fees A/c	18,900.00	-
10	Application & Prospectus fees A/c	4,45,000.00	-
11	Tuition Fees A/c	4,62,20,150.00	-
12	VTU Fees A/c	7,89,920.00	4,64,445.00
13	VTU Registration fees A/c	2,94,500.00	3,73,000.00
14	VTU-E-Learning fees A/c	3,62,000.00	3,39,500.00
15	VTU Eligibility fees A/c	1,88,000.00	1,78,000.00
16	College fees & Refund A/c	-	6,35,500.00
17	Excess fees Received & paid A/c	12,43,950.10	12,22,950.00
18	VTU E-Shikshan centre A/c	25,000.00	-
19	Internet Fees & Internet Service Charges A/c	24,78,000.00	14,35,153.00
20	Other Fees A/c	1,14,67,597.40	-
21	Students Insurance fees A/c	88,600.00	88,100.00
22	Teachers Students Welfare & Teachers day tickates	62,370.00	63,900.00
23	Red Cross fees & Expenses	44,550.00	37,612.00
24	Certificate Charges A/c	1,05,162.00	-
25	VTU & AICTE Affiliation Fees A/c	-	2,93,000.00
26	Sports Expenses A/c	7,000.00	63,906.00
27	I-Card fees A/c	200.00	-
28	VTU Syllabus copy A/c	-	500.00
29	COMED K & KUPECA Processing Fees A/c	-	35,000.00
30	Bank Commission A/c	-	6,722.12
31	Convocation fees A/c	2,46,400.00	2,46,400.00
32	Examination fees A/c	27,11,025.00	27,32,700.00
33	Examination Marks card fees A/c	2,01,375.00	1,80,975.00
34	Examination Form fees A/c	42,960.00	21,700.00
35	Examination Penal fees A/c	6,000.00	6,000.00
36	RV/RT Fees A/c	3,36,000.00	3,24,500.00
37	RV/RT Form fees A/c	10,740.00	5,200.00
38	RV/RT Penal fees A/c	8,000.00	8,000.00
39	Examination Remuneration A/c	5,49,427.00	5,43,405.00
40	Fixed Deposit A/c	18,71,14,657.00	18,46,23,305.00
41	Interest on Fixed Deposit A/c	1,93,23,088.00	-
42	Computer Science Dept A/c	-	14,785.00
43	KEA CET Cell advance A/c (80%)	31,87,384.00	17,29,000.00
44	Coin box pay Phone A/c	86.00	1,675.00
45	College bus Repairs A/c	-	61,517.00
46	College Professional Tax A/c	-	2,500.00
47	College Website A/c	-	7,010.00
48	College bus Insurance A/c	-	2,13,654.00
49	College bus Passing A/c	-	21,389.00
50	College bus Rent & VTU Taxi Rent A/c	1,200.00	-
51	College Functions A/c	-	6,62,574.00
52	College Garden Expenses A/c	-	6,715.00
53	College Curricular activities A/c	-	3,500.00



54	Advertisement A/c	-	1,32,318.00
55	Audit Fees A/c	-	17,700.00
56	Building Repairs & Maintenance A/c	-	93,843.00
57	Diesel bill A/c	-	10,00,203.00
58	Dept Consumables A/c	-	4,24,559.00
59	Dept Materials Repairs A/c	-	1,17,805.00
60	Electronics Commn.Department A/c	-	9,42,200.00
61	Electrical & Electronics Department A/c	-	12,29,866.00
62	Electricity Fitting Materials A/c	-	2,10,001.00
63	Electricity Bill A/c	10,25,478.00	21,44,421.00
64	Furniture A/c	-	2,90,098.00
65	Fine & Breakage A/c	31,911.00	-
66	Freight Charges A/c	-	19,120.00
67	Salary & Salary Recovery A/c	-	6,47,06,813.00
68	Provident Fund A/c	66,40,029.00	66,40,029.00
69	Professional Tax A/c	2,35,200.00	2,35,200.00
70	Income Tax A/c	27,47,654.00	27,47,654.00
71	Life Insurance Corporation of india A/c	29,16,527.00	29,16,527.00
72	HIT EMP Co-op Sociey Share & Loan Amount A	29,76,640.00	29,76,640.00
73	HIT Hostel Mess Bill A/c	1,18,725.00	1,72,082.00
74	Poly College Hostel Mess bill A/c	32,970.00	36,000.00
75	H R A A/c	4,22,416.00	-
76	HIT Canteen Rent A/c	96,000.00	-
77	Annual Maintenance Charges A/c	-	43,420.00
78	Scholarship A/c	2,32,77,930.00	2,07,46,550.00
79	Students K.M.D.C.Loan A/c	12,34,300.00	25,97,525.00
80	Institution Scholarship A/c	-	1,10,000.00
81	Karmic Kalyan Nidi A/c	3,320.00	9,960.00
82	Library Books A/c	-	13,90,545.00
83	Library Journals A/c	-	450.00
84	Library Dept A/c	-	60,000.00
85	IEEE Registration Fees A/c	20,000.00	2,870.00
86	Miscellaneous Receipts & Expenses A/c	59,141.00	1,05,646.00
87	Multy Gym Maintenance Fees A/c	22,810.00	-
88	Motar Vehical Repairs A/c (Innova Car & indigo)	-	1,10,681.00
89	Motar Vehical Insuranace A/c (Innova Car & indi	-	21,250.00
90	President S.N.J.P.S.N.M.S. Trust A/c	-	25,00,000.00
91	Postage & Telegram A/c	-	35,100.00
92	Paper & Presentation A/c	-	428.00
93	Physics Dept A/c	-	37,760.00
94	Paper & Periodical A/c	-	30,681.00
95	Repairs & Maintenance A/c	-	6,80,066.00
96	Remuneration for Extra work A/c	-	1,42,044.00
97	Sale of old News Papers & New Journals A/c	43,944.00	-
98	Travelling Expenses A/c	-	1,48,020.00
99	Telephone bill A/c	4,339.00	35,019.00
100	Training & Placement cell Fees A/c	4,60,000.00	6,64,501.00
101	Workshop & Training A/c	17,500.00	38,868.00
102	Xerox bill A/c	1,28,039.00	1,28,039.00
103	Research & Training Programm A/c	-	5,000.00
104	Group Insuranace A/c	10,560.00	10,560.00
105	Youth Festiwal A/c	6,000.00	18,165.00



106	Shristi A/c	-	19,928.00
107	HIT Quest A/c	44,800.00	1,16,663.00
108	College NBA fees A/c	-	12,98,010.00
109	Building & other Equipments Insurance A/c	-	32,858.00
110	VGST Grant Expenses A/c	-	1,534.00
111	VGST Grant Material A/c (Mech)	-	10,57,700.00
112	ISTE A/c	-	13,230.00
113	E -TDS Return File A/c	-	3,540.00
114	VGST Utilization Certificate Fees A/c	-	5,900.00
115	Lead Prayana Function A/c	-	24,700.00
116	Students SMS Pack A/c	-	15,350.00
117	Banking Examination A/c	31,897.00	28,445.00
118	C C TV Expenses A/c	-	26,575.00
119	Research Facilities Fees A/c	42,000.00	13,000.00
120	MHRD Remuneration A/c	3,500.00	3,000.00
121	VTU NSS A/c	38,500.00	32,070.00
122	KSCST A/c	55,000.00	55,000.00
123	Ist Year Students Association A/c	-	7,145.00
124	E&E Dept Students Association A/c	14,100.00	37,873.00
125	CSE Dept Students Association A/c	48,900.00	35,697.00
126	E&C Dept Students Association A/c	71,200.00	80,905.00
127	Mech Dept Students Association A/c	1,21,660.00	83,261.00
128	Alumini Cell A/c	1,65,500.00	85,674.00
129	International Conference A/c	38,914.00	83,627.00
130	TDS A/C (FD Interest)	-	21,41,089.00
131	VTU Processing fees A/c	-	1,000.00
132	Teaching Assistance A/c	-	30,000.00
133	HIT Technovission A/c	70,950.00	1,03,030.00
134	VTU-E Consortium Fees A/c	6,74,250.00	6,46,500.00
135	Microsoft Windows -10 Software	-	5,84,985.00
136	College NAAC Expenses A/c	29,500.00	8,20,860.00
137	Advocate Fees A/c	-	1,67,000.00
138	Kodagu Flood Relif Fund A/c	11,451.00	11,451.00
139	CSE Dept Students Traning Fees A/c (7199)	1,05,000.00	-
140	College Magagine Sambhrama-2018 A/c	99,000.00	1,11,926.00
141	Printing & Stationary A/c	59,600.00	10,36,784.00
142	Advance A/c	16,13,017.00	18,46,167.00
143	Faculty Development Programme A/c	27,950.00	32,153.00
144	Medical expenses A/c	-	44,789.00
145	VGST Grant A/c (Mech)	10,00,000.00	
146	Closing Balance C/d	-	33.00

-	48,60,08,470.62	48,60,08,470.62
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"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELAGAVI
Date: 28/9/2019


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236


CHAIRMAN
Hirasugar Institute of Technology
Nidasoshi - 591 236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019

EXPENDITURE		INCOME	
	AMOUNT		AMOUNT
To Expenses towards specific as per schedule	84,65,686.00	By Fees Received as per Schedule	6,72,46,347.40
To VTU & AICTE Affiliation Fees A/c	2,93,000.00	By Certificate Charges A/c	1,05,162.00
To Sports Expenses A/c	56,906.00	By Interest on Fixed Deposit A/c	1,93,23,088.00
To VTU Syllabus copy A/c	500.00	By College bus Rent A/c	1,200.00
To COMED K & KUPECA Processing	35,000.00	By Fine & Breakage A/c	31,911.00
To Bank Commission A/c	6,722.12	By H R A A/c	4,22,416.00
To Coin box pay Phone A/c	1,589.00	By HIT Canteen Rent A/c	96,000.00
To College bus Repairs A/c	61,517.00	By Sale of old News Papers & New Journals A/c	43,944.00
To College Professional Tax A/c	2,500.00	By Banking Examination A/c	3,452.00
To College Website A/c	7,010.00	By MHRD Remuneration A/c	500.00
To College bus Insurance A/c	2,13,654.00		
To College bus Passing A/c	21,389.00		
To College Functions A/c	6,62,574.00		
To College Garden Expenses A/c	6,715.00		
To College Curricular activities A/c	3,500.00		
To Advertisement A/c	1,32,318.00		
To Audit Fees A/c	17,700.00		
To Building Repairs & Maintenance A	93,843.00		
To Diesel bill A/c	10,00,203.00		
To Dept Consumables A/c	4,24,559.00		
To Dept Materials Repairs A/c	1,17,805.00		
To Electricity Fitting Materials A/c	2,10,001.00		
To Electricity Bill A/c	11,18,943.00		
To Freight Charges A/c	19,120.00		
To Salary & Salary Recovery A/c	6,47,06,813.00		
To HIT Hostel Mess Bill A/c	53,357.00		
To Poly College Hostel Mess bill A/c	3,030.00		
To Annual Maintenance Charges A/c	43,420.00		
To Institution Scholarship A/c	1,10,000.00		
To Karmic Kalyan Nidi A/c	6,640.00		
To Library Journals A/c	450.00		
To Miscellaneous Receipts & Expense	46,505.00		
To Motar Vehical Repairs A/c	1,10,681.00		
To Motar Vehical Insurance A/c	21,250.00		
To Postage & Telegram A/c	35,100.00		
To Paper & Presentation A/c	428.00		
To Paper & Periodical A/c	30,681.00		
To Repairs & Maintenance A/c	6,80,066.00		
To Remuneration for Extra work A/c	1,42,044.00		
To Travelling Expenses A/c	1,48,020.00		
To Telephone bill A/c	30,680.00		



To Workshop & Training A/c	21,368.00	
To Research & Training Programm A/c	5,000.00	
To Youth Festiwal A/c	12,165.00	
To Shristi A/c	19,928.00	
To HIT Quest A/c	71,863.00	
To College NBA fees A/c	12,98,010.00	
To Building & other Equipments Insur.	32,858.00	
To VGST Grant Expenses A/c	1,534.00	
To E -TDS Return File A/c	3,540.00	
To VGST Utilization Certificate Fees A/c	5,900.00	
To Lead Prayana Function A/c	24,700.00	
To Students SMS Pack A/c	15,350.00	
To International Conference A/c	44,713.00	
To Teaching Assistance A/c	30,000.00	
To HIT Technovission A/c	32,080.00	
To Microsoft Windows -10 Software	5,84,985.00	
To College NAAC Expenses A/c	7,91,360.00	
To Advocate Fees A/c	1,67,000.00	
To College Magazine Samonrama-2018 A/c	12,926.00	
To Printing & Stationary A/c	9,77,184.00	
To Faculty Development Programme A/c	4,203.00	
To Medical expenses A/c	44,789.00	
To Surplus	39,30,645.28	
	<u>8,72,74,020.40</u>	<u>8,72,74,020.40</u>

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

PLACE:-BELAGAVI
Date: 28/9/2019


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236


CHAIRMAN
Hirasugar Institute of Technology
Nidasoshi - 591 236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2019

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	18,900.00	-
2	Application & Prospectus fees A/c	4,45,000.00	-
3	Tuition Fees A/c	4,62,20,150.00	-
4	VTU Fees A/c	7,89,920.00	4,64,445.00
5	VTU Registration fees A/c	2,94,500.00	3,73,000.00
6	VTU-E-Learning fees A/c	3,62,000.00	3,39,500.00
7	VTU Eligibility fees A/c	1,88,000.00	1,78,000.00
8	VTU Processing fees A/c	-	1,000.00
9	VTU-E Consortium Fees A/c	6,74,250.00	6,46,500.00
10	College fees & Refund A/c	-	6,35,500.00
11	VTU E-Shikshan centre A/c	25,000.00	-
12	Internet Fees & Internet Service Charges A/c	24,78,000.00	14,35,153.00
13	Other Fees A/c	1,14,67,597.40	-
14	Students Insurance fees A/c	88,600.00	88,100.00
15	Teachers Students Welfare & Teachers day tickates	62,370.00	63,900.00
16	Red Cross fees & Expenses	44,550.00	37,612.00
17	Convocation fees A/c	2,46,400.00	2,46,400.00
18	Examination fees A/c	27,11,025.00	27,32,700.00
19	Examination Marks card fees A/c	2,01,375.00	1,80,975.00
20	Examination Form fees A/c	42,960.00	21,700.00
21	Examination Penal fees A/c	6,000.00	6,000.00
22	RV/RT Fees A/c	3,36,000.00	3,24,500.00
23	RV/RT Form fees A/c	10,740.00	5,200.00
24	I-Card fees A/c	200.00	-
25	RV/RT Penal fees A/c	8,000.00	8,000.00
26	Multy Gym Maintenance Fees A/c	22,810.00	-
27	Research Facilities fees A/c	42,000.00	13,000.00
28	Training & Placement cell Fees A/c	4,60,000.00	6,64,501.00
		6,72,46,347.40	84,65,686.00

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place:- BELAGAVI
Date: 28/9/2019

SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236

PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236

CHAIRMAN

S.J.P.N.TRUST's
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Principal HIT Hostel Nidasoshi	25,88,898.00	President S.J.P.N.Trust Nidasoshi	1,50,16,619.07
Principal Poly College Nidasosh	22,550.00	FIXED ASSETS :	
INCOME & EXPENDITURE A/C	46,64,57,863.38	HIT Buildings	13,55,83,516.08
CURRENT LIABILITIES:	-	Bus	50,18,623.00
Excess Fees Refundable	4,79,184.10	Furniture	83,71,419.00
Library Deposit	1,62,000.00	Library Books	88,91,084.75
Canteen Deposit	50,000.00	Electricity Materials	17,28,727.00
Divya Laxmi Udyog Coimmattur	5,000.00	Science Equipments	6,21,422.40
Security Deposit	32,615.00	Mechanical Dept	1,51,03,075.00
SC/ST Scholarship	29,26,680.00	Computer science Dept	1,54,85,362.00
Students KMDC Loan	2,25,400.00	Electronics & Communication De	1,23,55,447.80
VGST Grant A/c (Mech)	30,00,000.00	Electrical & Electronics Dept	76,93,246.00
Dept Library books (Mech)	39,274.00	Chemistry Dept	10,27,714.00
Examination Remuneration	31,574.00	Physics Dept	6,43,541.00
KEA CET Cell advance A/c (80%)	31,87,384.00	Sound system	1,49,724.00
Department Amounts		Sports Materials	2,36,638.00
IEEE Registration Fees	1,27,216.00	Cycle	1,785.00
ISTE	4,869.00	Generator	2,25,838.00
VTU NSS	31,334.00	Xerox Machine	3,20,000.00
KSCST	1,38,147.00	Borewell	30,540.00
Ist Year Students Association	98,883.00	Fax Machine	13,500.00
E&E Dept Students Association	95,292.00	Pay Phone Kits	9,000.00
CSE Dept Students Association	1,67,271.00	Ladies Hostel Coin box	5,000.00
E&C Dept Students Association	86,148.00	Innova Gs Ds Car	16,81,038.00
Mech Dept Students	4,81,470.00	Library Dept	10,65,416.00
Alumini Cell	5,73,447.00	Multi-Gym Center	4,01,317.00
CSE Dept Students Traning	1,05,000.00	Stitching Machine	3,400.00
		Training & Placement cell Dept	2,64,784.00
		Other fixed Assets	2,97,99,768.85
		Maini Electric Buggy(Motor Vehi	5,92,863.00
		VGST Grant Materials (Mech)	20,31,821.00
		CC TV Expenses	6,02,816.00
		INVESTMENTS:	
		Fixed Deposit	20,20,81,604.00
		Telephone Deposit	17,000.00
		Pay phone Deposit	1,200.00
		Electricity Society Shares	105.00
		CURRENT ASSETS:	
		Advance	13,26,767.00
		TDS Receivable	21,41,089.00



CLOSING BALANCES:

Cash in hand	33.00
K.V.G. Bank A/c (NDS) SB- 2835	38,02,430.90
K.V.G. Bank A/c (NDS) SB- 4504	7,08,215.00
K.V.G. Bank A/c (NDS) SB- 4526	38,29,827.00
K.V.G. Bank A/c (NDS) CA- 7199	6,72,000.00
Union Bank A/c (SKV) SB- 8110	4,31,081.12
Union Bank A/c (SKV) CA-32124	10,16,409.01
State Bank of India (SKV)CA-8488	1,14,692.50

48,11,17,499.48

48,11,17,499.48


"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS





(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

PLACE:-BELAGAVI
Date: 28/9/2019


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236


PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi - 591 236


CHAIRMAN
Hirasugar Institute of Technology
Nidasoshi - 591 236

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2019

SR. NO	PARTICULARS	AMOUNT	AMOUNT
	Fixed Assets		
1	Buildings:		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 nd floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 st Floor Building	50,33,743.00	
	HIT E-Block 2 st Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 nd Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 nd Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 nd Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		<u>13,55,83,516.08</u>	<u>13,55,83,516.08</u>
2	Bus:		
	Opening Balance	50,18,623.00	
	Add: During the year	-	
		50,18,623.00	
	Less: During the year	-	
		<u>50,18,623.00</u>	<u>50,18,623.00</u>
3	Furniture & Equipments:		
	Opening Balance	80,81,321.00	
	Add: During the year	2,90,098.00	
		<u>83,71,419.00</u>	<u>83,71,419.00</u>



4 Library Books:		
Opening Balance	75,00,539.75	
Add: Library Books	13,90,545.00	
	88,91,084.75	
Less: During the year	-	
	88,91,084.75	88,91,084.75
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
6 Science Equipments:		
Opening Balance	6,21,422.40	
Add: During the year	-	
	6,21,422.40	6,21,422.40
7 Mechanical Department :		
Opening Balance	1,51,03,075.00	
Add: During the year	-	
	1,51,03,075.00	
Less: During the year	-	
	1,51,03,075.00	1,51,03,075.00
8 Computer Science Department:		
Opening Balance	1,54,70,577.00	
Add: During the year	14,785.00	
	1,54,85,362.00	
Less: During the year	-	
	1,54,85,362.00	1,54,85,362.00
9 Electronics & Communication Dept:		
Opening Balance	1,14,13,247.80	
Add: During the year	9,42,200.00	
	1,23,55,447.80	
Less: During the year	-	
	1,23,55,447.80	1,23,55,447.80
10 Electrical & Electronics		
Opening Balance	64,63,380.00	
Add: During the year	12,29,866.00	
	76,93,246.00	76,93,246.00
11 Chemistry Department:		
Opening Balance	10,27,714.00	
Add: During the year	-	
	10,27,714.00	10,27,714.00
12 Physics Department:		
Opening Balance	6,05,781.00	
Add: During the year	37,760.00	
	6,43,541.00	6,43,541.00
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	1,49,724.00	1,49,724.00



14 Sports Materials:		
Opening Balance	2,36,638.00	
Add: During the year	-	
	<u>2,36,638.00</u>	<u>2,36,638.00</u>
15 Cycles		
Opening Balance	1,785.00	
Add: During the year	-	
	<u>1,785.00</u>	<u>1,785.00</u>
16 Generator:		
Opening Balance	2,25,838.00	
Add: During the year	-	
	<u>2,25,838.00</u>	<u>2,25,838.00</u>
17 Xerox Machine:		
Opening Balance	3,20,000.00	
Add: During the year	-	
	3,20,000.00	
Less: During the year	-	
	<u>3,20,000.00</u>	<u>3,20,000.00</u>
18 Borewell		
Opening Balance	30,540.00	
Add: During the year	-	
	30,540.00	
Less: During the year	-	
	<u>30,540.00</u>	<u>30,540.00</u>
19 Fax Machine		
Opening Balance	13,500.00	
Add: During the year	-	
	13,500.00	
Less: During the year	-	
	<u>13,500.00</u>	<u>13,500.00</u>
20 Pay Phone Kit		
Opening Balance	9,000.00	
Add: During the year	-	
	9,000.00	
Less: During the year	-	
	<u>9,000.00</u>	<u>9,000.00</u>
21 Ladies Hostel Coin Box		
Opening Balance	5,000.00	
Add: During the year	-	
	5,000.00	
Less: During the year	-	
	<u>5,000.00</u>	<u>5,000.00</u>



22 Innova Gs Ds Car		
Opening Balance	16,81,038.00	
Add: During the year	-	
	<u>16,81,038.00</u>	
Less: During the year Sale	-	
	<u>16,81,038.00</u>	<u>16,81,038.00</u>
23 Library Department:		
Opening Balance	10,05,416.00	
Add: During the year	60,000.00	
	<u>10,65,416.00</u>	<u>10,65,416.00</u>
24 Multi-Gym Center		
Opening Balance	4,01,317.00	
Add: During the year	-	
	<u>4,01,317.00</u>	<u>4,01,317.00</u>
25 Stitching Machine		
Opening Balance	3,400.00	
Add: During the year	-	
	<u>3,400.00</u>	<u>3,400.00</u>
26 Training & Placement Cell Dept		
Opening Balance	2,64,784.00	
Add: During the year	-	
	<u>2,64,784.00</u>	<u>2,64,784.00</u>
27 Other Fixed Assets:		
HIT Roads & Playgrounds	4,89,085.00	
HIT Hostel Pipe Line	2,29,561.70	
HIT Garden & Land scaping	23,34,309.15	
HIT Street Lights	26,38,711.00	
HIT Hostel Wireing & fitting	2,35,272.00	
HIT Campus Transformer Construction	4,35,543.00	
HIT Water Tank	2,43,843.00	
HIT Over Head Tank & Sump	46,57,704.00	
HIT Campus Internal Roads	82,85,405.00	
HIT Compound Wall	64,34,498.00	
Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
Water Treatment Plants (RO Plants)	10,50,000.00	
HIT HT Installation	2,50,000.00	
LT Distribution	1,50,000.00	
	<u>2,97,99,768.85</u>	<u>2,97,99,768.85</u>
28 Maini Electric Buggy Motor Vehicle		
Opening Balance	5,92,863.00	
Add: During the year	-	
	<u>5,92,863.00</u>	<u>5,92,863.00</u>
29 VGST Grant Materials (Mech)		
Opening Balance	9,74,121.00	
Add: During the year	10,57,700.00	
	<u>20,31,821.00</u>	
Less: During The year	-	
	<u>20,31,821.00</u>	<u>20,31,821.00</u>
30 CC TV Expenses		
Opening Balance	5,76,241.00	
Add: During the year	26,575.00	
	<u>6,02,816.00</u>	<u>6,02,816.00</u>



Investments

31 Fixed Deposits:

Opening Balance	20,45,72,956.00	
Add: Deposits During the year	18,46,23,305.00	
	38,91,96,261.00	
Less: Withdrawals During the year	18,71,14,657.00	
	20,20,81,604.00	20,20,81,604.00

32 Telephone Deposit:

Opening Balance	17,000.00	
Add: During the year	-	
	17,000.00	17,000.00

33 Pay Phone Deposit :

Opening Balance	1,200.00	
Add: During the year	-	
	1,200.00	1,200.00

Current Assets

34 Advance amount Paid to The Party for the Year Ending-31-03-2019

1	M/S Efficient Engineers Bangalore. ME Dept	1,53,767.00	
2	M/S Efficient Engineers Bangalore. ME Dept	1,25,000.00	
3	Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	1,14,000.00	
4	Prolific Systems & Technologies PVT LTD Bangalore (SNT TP Cell)	2,28,000.00	
5	SKADA Technology Solution pvt ltd pune (Santosh Sajjan TP Cell)	2,76,000.00	
6	Shradha Infotech Belagavi (CS Dept	30,000.00	
7	Shradha Infotech Belagavi (CS Dept	30,000.00	
8	Tech Fortune Technologies Bangalore (TP Cell Santosh Sajjan)	20,000.00	
9	Dr B M Shrigiri (HIT Quest Expenses- 2019)	1,00,000.00	
10	Dr B V Madiggond (HIT Sambhrama - 2019)	2,00,000.00	
11	S B Patil (Technovission Dip Students- 2019)	50,000.00	13,26,767.00


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NIDASOSHI - 591 236


PRINCIPAL
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CHAIRMAN



LIABILITIES :

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	President SJPN.Trust Nidasoshi.		
	Opening Balance	1,25,16,619.07	
	Add: During the year	-	
		1,25,16,619.07	
	Less. Paid During the year	25,00,000.00	
		1,50,16,619.07	1,50,16,619.07
2	Excess Fees Refundable.		
	Opening Balance	4,58,184.00	
	Add: During the year	12,43,950.10	
		17,02,134.10	
	Less. Paid During the year	12,22,950.00	
		4,79,184.10	4,79,184.10
3	Library Deposit :		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		1,62,000.00	1,62,000.00
4	Canteen Deposit:		
	Opening Balance	50,000.00	
	Add: During the year	-	
		50,000.00	
	Less. Paid During the year	-	
		50,000.00	50,000.00
5	Divyalaxmi Udyog Coimmatture		
	Opening Balance	5,000.00	
	Add: During the year	-	
		5,000.00	
	Less. Paid During the year	-	
		5,000.00	5,000.00
6	Security Deposit		
	Opening Balance	32,615.00	
	Add: During the year	-	
		32,615.00	32,615.00
7	SC/ST& BC/ BT Scholarship		
	Opening Balance	3,95,300.00	
	Add: Receipts During the year	2,32,77,930.00	
		2,36,73,230.00	
	Less: Paid During the year.	2,07,46,550.00	
		29,26,680.00	29,26,680.00



8 Students KMDC Loan		
Opening Balance	15,88,625.00	
Add: Receipts During the year	12,34,300.00	
	<u>28,22,925.00</u>	
Less: Paid During the year.	25,97,525.00	
	<u>2,25,400.00</u>	<u>2,25,400.00</u>
8 VGST Grant A/C		
Opening Balance	20,00,000.00	
Add: Receipts During the year	10,00,000.00	
	<u>30,00,000.00</u>	
Less: Paid During the year.	-	
	<u>30,00,000.00</u>	<u>30,00,000.00</u>
9 Department Library Books:		
Opening Balance	39,274.00	
Add: During the year	-	
	<u>39,274.00</u>	<u>39,274.00</u>
10 Examination Remuneration		
Opening Balance	25,552.00	
Add: During the year	5,49,427.00	
	<u>5,74,979.00</u>	
Less: During the Year	5,43,405.00	
	<u>31,574.00</u>	<u>31,574.00</u>
11 KEA CET Cell advance A/c (80%)		
Opening Balance	17,29,000.00	
Add: Receipts During the year	31,87,384.00	
	<u>49,16,384.00</u>	
Less: Paid During the year.	17,29,000.00	
	<u>31,87,384.00</u>	<u>31,87,384.00</u>



Department Amounts

12 IEEE Registration Fees		
Opening Balance	1,10,086.00	
Add: Receipts During the year	20,000.00	
	<u>1,30,086.00</u>	
Less: Paid During the year.	2,870.00	
	<u>1,27,216.00</u>	<u>1,27,216.00</u>
13 ISTE		
Opening Balance	18,099.00	
Add: Receipts During the year	-	
	<u>18,099.00</u>	
Less: Paid During the year.	13,230.00	
	<u>4,869.00</u>	<u>4,869.00</u>
14 VTU NSS		
Opening Balance	24,904.00	
Add: Receipts During the year	38,500.00	
	<u>63,404.00</u>	
Less: Paid During the year.	32,070.00	
	<u>31,334.00</u>	<u>31,334.00</u>
15 KSCST		
Opening Balance	1,38,147.00	
Add: Receipts During the year	55,000.00	
	<u>1,93,147.00</u>	
Less: Paid During the year.	55,000.00	
	<u>1,38,147.00</u>	<u>1,38,147.00</u>
16 Ist Year Students Association		
Opening Balance	1,06,028.00	
Add: Receipts During the year	-	
	<u>1,06,028.00</u>	
Less: Paid During the year.	7,145.00	
	<u>98,883.00</u>	<u>98,883.00</u>
17 E&E Dept Students Association		
Opening Balance	1,19,065.00	
Add: Receipts During the year	14,100.00	
	<u>1,33,165.00</u>	
Less: Paid During the year.	37,873.00	
	<u>95,292.00</u>	<u>95,292.00</u>



18 CSE Dept Students Association

Opening Balance	1,54,068.00	
Add: Receipts During the year	48,900.00	
	<u>2,02,968.00</u>	
Less: Paid During the year.	35,697.00	
	<u>1,67,271.00</u>	<u>1,67,271.00</u>

19 E&C Dept Students Association

Opening Balance	95,853.00	
Add: Receipts During the year	71,200.00	
	<u>1,67,053.00</u>	
Less: Paid During the year.	80,905.00	
	<u>86,148.00</u>	<u>86,148.00</u>

20 Mech Dept Students Association

Opening Balance	4,43,071.00	
Add: Receipts During the year	1,21,660.00	
	<u>5,64,731.00</u>	
Less: Paid During the year.	83,261.00	
	<u>4,81,470.00</u>	<u>4,81,470.00</u>

21 Alumini Cell

Opening Balance	4,93,621.00	
Add: Receipts During the year	1,65,500.00	
	<u>6,59,121.00</u>	
Less: Paid During the year.	85,674.00	
	<u>5,73,447.00</u>	<u>5,73,447.00</u>

22 CSE Dept. Students Training Fees A/C

Opening Balance	-	
Add: Receipts During the year	1,05,000.00	
	<u>1,05,000.00</u>	
Less: Paid During the year.	-	
	<u>1,05,000.00</u>	<u>1,05,000.00</u>

23 Income & Expenditure

Opening Balance	46,25,27,218.10	
Add: Current year Surplus.	39,30,645.28	
	<u>46,64,57,863.38</u>	<u>46,64,57,863.38</u>

"As per our Report of Even Date"**For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS****(CA. PRAKASH G. GHALI)****PARTNER****M.NO:013132****PLACE:-BELAGAVI****Date: 28/9/2019**
SECRETARY**HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI - 591 236**
PRINCIPAL**Hirasugar Institute of Technology
Nidasoshi - 591 236****CHAIRMAN**