Ref. : HIT/NDS/ EST/2023-24/386

Date : 28/12/2023

To,
Vmedulife Private Limited,
Office No. 1028B, Gera's Imperium Rise,
Rajiv Gandhi International IT Park,
Near Wipro Circle, Hingewadi, Phase II,
Pune Maharashtra 411047 India.

Sub: Purchase order for supply of ERP/OBE Software-Reg.
Ref: Your proposal No. vmedulife/2023-24/052 dated 22nd Dec.2023.

Dear Sir/ Madam,

With reference to your proposal cited in reference vmedulife/2023-24/052 dated 22nd Dec. 2023, we are happy to confirm the purchase order for vmedulife private limited. We are placing the purchase order as per the terms and conditions mentioned in the Service Level Agreement (SLA) for period of 5 years with effect from 01-01-2024.

Total amount to be paid is INR 3,99,000/- (Indian Rupees Three Lakh Ninety Nine Thousand only) per year including GST. The breakup of which is as below:

S.No.	Item & Description	Amount in INR
1	Integrated OBE-Accreditation, Academic Management, and Office Automation Software. Amount to be paid in the first installment along with PO.	Rs.2,79,300.00
2	Amount to be paid in the second installment after successful installation and satisfactory functioning of the Software.	Rs.1,19,700.00
	Sub Total	**Rs.3,99,000.00**
	IGST18 (18%)	**Rs.60,864.40**
	Total	**Rs.3,99,000.00**

Terms & Conditions as mentioned in SLA:

a. The Price per student per year is of INR 399/- inclusive of all taxes will remain constant for the five-years from the date of initiation of the contract.
b. Increment in the price will be fixed by mutual consultation after 5 years.
c. Subsequent year's payment will be done in two installments as 50% before 30th of December and remaining 50% before 30th of June of respective Academic Year.
d. Total amount is subjected to actual number of students.
e. Any of the major customizations in the software will be discussed and based on requirements the applicable charges will be mutually decided.
f. If any dispute arises in compliance of this order the place of jurisdiction will be either at Pune or Sankeshwar or Hukkeri in Belagavi district of Karnataka State.

With regards,

28/12/23

PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi-591 236

vmedulife Private Limited

Office No. 1028B, Gera's Imperium Rise, Rajiv Gandhi
International IT Park, Near Wipro Circle, Hingewadi,
Phase II
Pune Maharashtra 411057
India
GSTIN 27AAECV5149A1ZH

TAX INVOICE

Invoice#	: **VM23266**	Place Of Supply	: **Karnataka (29)**
Invoice Date	: **22/12/2023**		
Terms	: **Due on Receipt**		
Due Date	: **22/12/2023**		

Bill To

Hirasugar Institute of Technology
Nidasoshi
Belagavi
591236 Karnataka
India

#	Item & Description	HSN/SAC	Amount
1	Integrated OBE-Accreditation, Academic Management, and Office Automation Software Details are as per proposal number vmedulife/2023-24/052 dated 22nd Dec 2023 Amount to be paid in the first installment on or before 28th Dec., 2023	998319	2,79,300.00
2	Amount to be paid in the first installment on or before 28th March, 2023	998319	1,19,700.00

Sub Total (Tax Inclusive)	3,99,000.00
IGST18 (18%)	60,864.40
Total	**₹3,99,000.00**
Balance Due	**₹3,99,000.00**

Total In Words
Indian Rupee Three Lakh Ninety-Nine Thousand Only

Terms & Conditions
Make all cheques payable to: VMEDULIFE PRIVATE LIMITED
Banker : IDBI Bank Ltd.
IDBI Bank, Sector No. 25, Nigdi Pradhikaran, Pune
411044
Account no.: 0087102000035459
IFSC Code : IBKL0000087