



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into on 28.12.2023 at Nidasoshi, Belagavi between the Hirasugar Institute of Technology, Nidasoshi, an Institution imparting and offering four year B.E degree courses in the discipline of Electrical and Electronics Engineering, under Visvesvaraya Technological University (VTU) Belagavi, Karnataka & is approved by AICTE New-Delhi, Hereinafter referred to as "**HIT Nidasoshi**" located at Nidasoshi – 591 236, in this MOU, represented by Dr. B.V.Madiggond, HOD(EEE Department) expression shall unless repugnant to the context means and include its successors and assignees of the **ONE PART**.

BLUE SMART ELEVATORS with registered no: **MLS/LEP(EM)/182**, functioning at Belagavi since 2014 (year), currently focusing on manufacturer/maker/installation and maintenance of Lifts/Escalators/Passenger Conveyor is represented herein by **Mr. Rahul Rajendra Mahalank(Proprietor)**, herein after referred to as **Blue Smart Elevators**, which expression shall unless repugnant to the context mean and intrude its successors and assignees of the **OTHER PART**.

WHEREAS

The **HIT Nidasoshi** has initiated to promote Industry Institute Interaction to conduct various Industries/Job oriented training programs/placements to the students, mutual sharing of resource persons and students for advanced/innovative/future technologies/research activities as well as industries technical related problems and to know industry work-culture/updates along with the regular academic work.

The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties now, have therefore, agreed to enter in writing these areas of consensus, under a Memorandum of Understanding.



Now this Memorandum of Understanding witnesses that:

The parties have following areas of consensus for mutual benefits.

- 1) **Human Resource Sharing:** Visiting HIT Nidasoshi sponsored course lectures/seminars/workshops/conferences related to new trends/updates in industry by BLUE SMART ELEVATORS representatives as a visiting faculty/participant and to suggest new ideas to reduce technological gap between BLUE SMART ELEVATORS and HIT Nidasoshi. Similarly attending BLUE SMART ELEVATORS organized training/workshop/conference by HIT Nidasoshi faculty/students to upgrade/understand the industrial requirements and to implement the same in the regular academic activities through conducting industry need based trainings/talks.
- 2) **Industry Visit:** Providing an opportunity to the HIT Nidasoshi student community to understand/monitor the live functioning of the BLUE SMART ELEVATORS to ignite/create new ideas in the HIT Nidasoshi students mind by demonstrating BLUE SMART ELEVATORS resource persons.
- 3) **Internship/Training:** Inclusion of HIT Nidasoshi student community in the internships/trainings conducted by BLUE SMART ELEVATORS on regular basis during HIT Nidasoshi students' vacation/holidays to get industry experience and to study the academic subjects/labs/projects in the style of industries requirements.
- 4) **Solving Industries Technical problems:** Identification and accounting of the BLUE SMART ELEVATORS technological problems by BLUE SMART ELEVATORS /HIT Nidasoshi faculty/students and providing solutions in stipulated time as a project work by HIT Nidasoshi faculty/student community.
- 5) **Recruitments:** Intimating vacancies with numbers required, eligibility criteria, designation and abilities required for the post by BLUE SMART ELEVATORS and facilitating best suitable candidates by HIT Nidasoshi to the interview/selection process by



comprehensively preparing candidates according to the need of BLUE SMART ELEVATORS. The HIT Nidasoshi cordially invites BLUE SMART ELEVATORS for in campus selection process or make all arrangements to send HIT students BLUE SMART ELEVATORS said place for the selection process.

Responsibilities of the HIT Nidasoshi

- Conduct/host/sponsor workshops/seminars in the HIT Nidasoshi.
- Facilitate quality Faculty/students to the BLUE SMART ELEVATORS for above said process/events.
- Providing hospitality/logistics to the BLUE SMART ELEVATORS resource persons for workshops/seminars/recruitment process by HIT Nidasoshi.
- Taking all precautionary actions for industrial visit by the HIT Nidasoshi students.

Both parties here mutually understand the above said areas of consensus in the view of mutual benefits.

For Hirasugar Institute of Technology Nidasoshi

For BLUE SMART ELEVATORS

Name & seal

Dr. B. V. Madiggond

Prof. & Head BE,ME,Ph.D.

Dept. of Electrical & Electronics Engg.
HIT NIDASOSHI-591 236

28/12/23

Name & seal

Dr. S.C. Kamate

Professor & Principal
Hirasugar Institute of Technology,
NIDASOSHI-591236

Name & seal

