

Memorandum of Understanding (MOU)

This MOU is Made and Executed from the Day of **21st September 2023** and valid till **21st September 2028** **PALLE TECHNOLOGIES**, a Registered Company, in Karnataka under The Companies Act 1956, having its registered office at #15/6,3rd Floor, Manish Complex, Mangammanapalya Main Road, HSR Layout Bangalore-560068. Karnataka INDIA here in after referred to as the "Party1"

And

Hirasugar Institute of Technology is Educational institution, in Karnataka, India, affiliated to VTU Karnataka. The college is located in Nidasoshi, Belagavi, Karnataka 591236. "Party2".

Palle Technologies Bangalore and **Hirasugar Institute of Technology** shall be hereinafter being collectively referred to as "**Parties**" and individually as "**Party1 OR Party2**".

WHEREAS:

Hirasugar Institute of Technology is specialized in providing value-added, holistic engineering education to students at affordable costs, in conducive academic ambience, leading to Personality development and Intellectual Growth

PALLE TECHNOLOGIES is a company based at Bangalore providing Information Technology Solutions, Software Development, Product Development, Corporate Training to Clients in varied industry sector, and Hands-on Technology Training, on cutting edge technologies to prepare students knowledge capability as per IT industry expectations.

Introducing Palle Technologies and Corporate Social Responsibility Program

Palle Technologies is engaged with Large Corporate and Mid-segment companies offering highquality Software Development, Corporate Training and Services, since 2010.

With our quality Software development and Training Services, we have emerged as a leader in Software Development and Training services having a strong workforce of 350+ technocrats deployed on multiple client projects on various domains.

We play a role of Strategic partners with our clients supporting them in their endeavor to success



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LEADERS IN TECHNOLOGY TRAINING

SOFTWARE TRAINING | OUT SOURCING | SOLUTION

ISO 9001 : 2015 CERTIFIED & NASSCOM MEMBER

Our Guiding Principles

We pursue the highest quality in Software Development and Training Services by ensuring deliverables are relevant and exceed industry standards. The members of Management Team are Experts and highly Experienced in the Domain areas of software development, Training Design aligning to IT Industry Requirements, Mentoring Fresher's to think out of the box, by developing their key capabilities in the area of Analysis and Design of Software Applications.

Our Services Offering

Palle Technologies delivers IT Products and Projects to help our clients, Envision, Build, Manage and Efficiently, Digitally Transform Business towards Growth.

Some of the leading domains we work on are Banking and Finance, HealthCare, Logistics, SCM, CRM etc. Our Business Solutions are inbuilt with Analytics and AI tools helping managers and management team in decision making.

Through years of experience engaging with IT Companies for offering Corporate Training & Project Services. We understand the expected Technology Expertise and known Knowledge areas required to be known by the Students to work in an IT Company.

Hence we design our training as per IT Industry Requirements.

We offer our services to 5900+ IT clients, some of the featured clients are Tech Mahindra, Honeywell, Accenture, Wipro, Cognizant Technologies, Infosys etc.

Website:

<http://www.techpalle.com>

Office Bangalore,

Karnataka

Year Founded 2010

Strength 201-500 professional

Corporate Social Responsibility Program

Palle Technologies is pleased to propose a free Training and Placement program for 2024 to 2028 batch students of your Esteemed Institution.

Under this Program interested students will be first evaluated and selected for the program.

Eligibility criteria for students to participate in the Training and Placement Program (under CSR).

Education: CSE/IT/IS/EEE/ECE/MCA

Year of pass out: 2024 ,2025,2026,2027,2028

(They get selected in the program on their upcoming semester)

Mode of interview: Online

Round 1: Online aptitude test

Round 2: Logical round (F2F)

Round 3: HR round (telephonic)

Date of interview: we will update you in the due course of training and placement program through mail and Selected students will be on-boarded for our free Training and Placement and Placement Program.

Post selection process

- ✓ Student will be given letter of intent on selection.
- ✓ Student will undergo 3.5 to 4 months of rigorous aptitude & technology training.
- ✓ Selected student can select either java full stack or python full stack or Testing courses
- ✓ Student will undergo daily 1 to 2 hours of online live interactive sessions conducted by highly experienced (above 12+ yrs industry experience) mentors who will guide the students in various aspects of coding, technical and aptitude areas to achieve success in the interview process of MNC companies.
- ✓ Training is conducted using zoom application, live sessions
- ✓ Student is expected to have 100% attendance for training, assignments, and mock interviews to get eligibility for free placements.
- ✓ Student who have less than 80% of attendance will be dropped from the program.
- ✓ CTC will range from 3 LPA to 8 LPA.
- ✓ Students will be eligible for unlimited interview schedules until they get placed in 1st company for the duration of 9 months from the day one of Training.
- ✓ Once the student gets placed he will not get further interview.
- ✓ There will be no fee charged from students, for training and placement either before or after the program, as program is under CSR.
- ✓ Program is valid for the duration of 9 months from date of Joining.

Role: Software Engineer

Clients: Palle Technologies is tied up with more than 5900+ clients @ Bangalore and PAN India. some of the featured clients are Tech Mahindra, Honeywell, Accenture, Wipro, Cognizant Technologies (CTS), Infosys etc.

We also offer gamut of Services to our Clients like

1. Software Development, Business Process Re-Engineering, Outsourced Product Development, Strategic Partnership using cutting edge technologies and tools.
2. Currently providing IT business Solutions for large US and UK clients in the industry domain of Finance and Banking, Health Care etc.
3. Palle Technologies will assure Minimum selections of 10 students for 100 participants
4. This MOU is valid for the period of 5 Years (2024 batch to 2028 passing out batch) – Sept 2023 to Sept 2028

NOW THEREFORE THESE PRESENTS WITNESSES AND THE PARTIES HEREBY AGREE AS FOLLOWS:

1. The scope of this MOU is to provide a framework of reference to build a strong and on-going relationship between **Hirasugar Institute of Technology** and **PALLE TECHNOLOGIES** collaborate on areas of mutual interest and benefit.
2. **Hirasugar Institute of Technology** and **PALLE TECHNOLOGIES** – To Facilitate and Conduct Technology Training and Placement under Palle Technologies CSR Program.

Agreement Validity:

3. This MOU shall come in to effect from date of execution of agreement and shall remain in effect for a period of 5 Years that is from **21st September 2023** to **21st September 2028**. After this period MOU can be further extended on mutual agreement.



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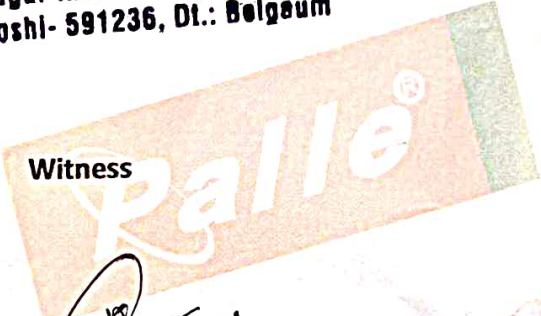
IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT
EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE


30/9/23
Prof, P.V. Patil
Dean TPO & IIIC Cell,
Hirasugar Institute of Technology
Nidasoshi, Belagavi,
Karnataka 591236.

TRAINING & PLACEMENT OFFICER
Hirasugar Institute of Technology
Nidasoshi- 591236, Dt.: Belgaum


Palle Sateesh Reddy
Director
PALLE TECHNOLOGIES,
Bangalore
Karnataka

Witness



30/9/23
Prof, Prasanna. G Patil
Placement Coordinator,
Professor, CSE Dept
Hirasugar Institute of Technology
Nidasoshi, Belagavi,
Karnataka 591236.

Witness


Mr. Rangaswamy Babu V
Manager- Talent Acquisition Asst
Palle Technologies private limited,
Bangalore – 560068