

S.J.P.N TRUST'S

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI

TQ:-HUKKERI DIST:-BELGAUM

AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2017 along with Income & Expenditure Account for the year ending 31st March 2017 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs 3,64,02,247.90/- as against last year's Surplus of Rs 2,83,61,832.50 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

Place: BELGAUM.
Date: 28/09/2017


PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236.


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2017

| SR. No | PARTICULARS | RECEIPTS | PAYMENTS |
|--------|---|-----------------|-----------------|
| 1 | Opening Balance b/d | 33.00 | - |
| 2 | K.V.G.Bank SB-A/c No-17059002835 | 12,23,98,483.00 | 12,31,56,354.00 |
| 3 | K.V.G.Bank SB-A/c No-17059004504 | 30,17,012.00 | 30,99,214.00 |
| 4 | K.V.G.Bank SB-A/c No-17059004526 | 1,54,75,994.00 | 2,03,29,766.00 |
| 5 | Union Bank of India SKV SB- A/c No-375702010008110 | - | 13,264.00 |
| 6 | Union Bank of India SKV CA- A/c No-375701010032124 | 216.00 | 10,00,000.00 |
| 7 | State Bank of India SKV CA- A/c No-31868488488 | 1,34,48,089.50 | 1,44,28,193.40 |
| 8 | Admission fees A/c | 31,100.00 | - |
| 9 | Application & Prospectus fees A/c | 6,30,000.00 | - |
| 10 | Tuition Fees A/c | 6,23,97,741.00 | - |
| 11 | VTU Registration fees A/c | 1,92,000.00 | 2,00,000.00 |
| 12 | VTU-E-Learning fees A/c | 6,02,500.00 | 6,02,000.00 |
| 13 | VTU Fees A/c | 8,53,890.00 | 8,15,700.00 |
| 14 | VTU Eligibility fees A/c | 13,500.00 | 13,500.00 |
| 15 | C E T other fees A/c | 1,51,410.00 | - |
| 16 | College fees & Refund A/c | - | 8,68,520.00 |
| 17 | Excess fees Received & paid A/c | 24,25,060.00 | 24,23,890.00 |
| 18 | Internet Fees & Internet Service Charges A/c | 33,18,300.00 | 12,12,030.00 |
| 19 | Other Fees A/c | 1,26,95,370.00 | - |
| 20 | Students Insurance fees A/c | 56,700.00 | 53,640.00 |
| 21 | Teachers Students Welfare & Teachers day tickates A/c | 88,270.00 | 65,610.00 |
| 22 | Red Cross fees & Expenses | 63,050.00 | 27,688.00 |
| 23 | Certificate Charges A/c | 2,40,546.00 | - |
| 24 | VTU & AICTE Affiliation Fees A/c | - | 2,58,000.00 |
| 25 | Sports Expenses A/c | - | 25,582.00 |
| 26 | I-Card fees A/c | 100.00 | - |
| 27 | VTU Syllabus copy A/c | - | 19,900.00 |
| 28 | COMED K & KUPECA Processing Fees A/c | - | 35,000.00 |
| 29 | Bank Commission A/c | - | 4,234.50 |
| 30 | Convocation fees A/c | 1,90,800.00 | 1,90,800.00 |
| 31 | Examination fees A/c | 16,83,200.00 | 16,71,350.00 |
| 32 | Examination Marks card fees A/c | 1,95,950.00 | 1,92,000.00 |
| 33 | Examination Form fees A/c | 27,290.00 | 13,615.00 |
| 34 | Examination Penal fees A/c | 2,500.00 | 2,500.00 |
| 35 | RV/RT Fees A/c | 4,88,300.00 | 4,71,940.00 |
| 36 | RV/RT Form fees A/c | 6,000.00 | 2,880.00 |
| 37 | RV/RT Penal fees A/c | 5,000.00 | 5,000.00 |
| 38 | Examination Remuneration A/c | 4,36,509.00 | 4,52,493.00 |
| 39 | Fixed Deposit A/c | 12,18,77,569.00 | 13,90,27,212.00 |
| 40 | Interest on Fixed Deposit A/c | 1,87,41,476.00 | - |
| 41 | Computer Science Dept A/c | - | 91,791.00 |
| 42 | Chemistry Department A/c | - | 68,947.00 |



| | | | |
|----|--|----------------|----------------|
| 43 | KEA CET Cell advance A/c (80%) | 84,40,000.00 | 82,93,000.00 |
| 44 | Coin box pay Phone A/c | - | 1,775.00 |
| 45 | College bus Repairs A/c | - | 19,802.00 |
| 46 | College Professional Tax A/c | - | 2,500.00 |
| 47 | College Website A/c | - | 6,500.00 |
| 48 | College HT line Inspection Fees A/c | - | 11,100.00 |
| 49 | College bus Insurance A/c | - | 1,82,783.00 |
| 50 | College bus Passing A/c | - | 33,889.00 |
| 51 | College Bus A/c | 9,46,271.00 | - |
| 52 | Loss on old College Bus A/c (KA-23-6383) | - | 7,96,271.00 |
| 53 | College bus Rent & VTU Taxi Rent A/c | 12,713.00 | - |
| 54 | College Functions A/c | - | 3,11,708.00 |
| 55 | College Garden Expenses A/c | - | 5,250.00 |
| 56 | Advance A/c | 14,04,380.00 | 10,45,548.00 |
| 57 | Advertisement A/c | - | 2,78,238.00 |
| 58 | Building Repairs & Maintenance A/c | - | 71,178.00 |
| 59 | Diesel bill A/c | - | 7,49,856.00 |
| 60 | Dept Consumables A/c | - | 1,71,009.00 |
| 61 | Dept Materials Repairs A/c | - | 38,963.00 |
| 62 | Electronics Commn.Department A/c | - | 8,58,131.00 |
| 63 | Electrical & Electronics Department A/c | - | 28,000.00 |
| 64 | Electricity Bill A/c | 9,07,335.00 | 19,70,672.00 |
| 65 | Furniture A/c | - | 4,28,656.00 |
| 66 | Fine & Breakage A/c | 46,596.00 | - |
| 67 | Salary & Salary Recovery A/c | 4,21,578.00 | 5,45,71,495.00 |
| 68 | Provident Fund A/c | 65,65,026.00 | 65,65,026.00 |
| 69 | Professional Tax A/c | 2,17,800.00 | 2,17,800.00 |
| 70 | Income Tax A/c | 16,89,742.00 | 16,89,742.00 |
| 71 | Salary Deposit A/c | 76,556.00 | - |
| 72 | Life Insurance Corporation of India A/c | 29,63,447.00 | 29,63,447.00 |
| 73 | HIT EMP Co-op Socley Share & Loan Amount A/c | 27,05,342.00 | 27,05,342.00 |
| 74 | HIT Hostel Mess Bill A/c | 1,42,494.00 | 1,71,496.00 |
| 75 | Poly College Hostel Mess bill A/c | 29,720.00 | 29,720.00 |
| 76 | H R A A/c | 3,49,239.00 | - |
| 77 | HIT Canteen Rent A/c | 53,920.00 | - |
| 78 | Annual Maintenance Charges A/c | - | 3,25,147.00 |
| 79 | Scholarship A/c | 1,86,40,465.00 | 1,37,40,115.00 |
| 80 | Students K.M.D.C.Loan A/c | 21,62,720.00 | 21,34,240.00 |
| 81 | Institution Scholarship A/c | - | 95,000.00 |
| 82 | Karmic Kalyan Nidi A/c | 1,050.00 | 3,150.00 |
| 83 | Library Books A/c | - | 2,94,937.00 |
| 84 | Library Journals A/c | - | 6,000.00 |
| 85 | Library Dept A/c | - | 3,904.00 |
| 86 | IEEE Registration Fees A/c | - | 12,299.00 |
| 87 | Mechanical Department A/c | - | 1,81,025.00 |
| 88 | Miscellaneous Receipts & Expenses A/c | 46,603.00 | 1,22,683.00 |
| 89 | Multy Gym Maintenance Fees A/c | 30,340.00 | - |
| 90 | Motor Vehical Repairs A/c (TataVista & indigo) | - | 1,85,234.00 |



| | | | |
|-----|--|------------------------|------------------------|
| 91 | Printing & Stationary A/c | 29,071.00 | 7,64,885.00 |
| 92 | President S.N.J.P.S.N.M.S. Trust A/c | - | 1,65,00,000.00 |
| 93 | Postage & Telegram A/c | - | 20,405.00 |
| 94 | Physics Dept A/c | - | 30,501.00 |
| 95 | Project Exhibition A/c | 30,000.00 | 83,397.00 |
| 96 | Paper & Periodical A/c | - | 16,252.00 |
| 97 | Repairs & Maintenance A/c | - | 1,96,038.00 |
| 98 | Remuneration for Extra work A/c | - | 51,978.00 |
| 99 | Sale of old News Papers & New Journals A/c | 2,94,589.00 | - |
| 100 | Travelling Expenses A/c | - | 1,29,509.00 |
| 101 | Telephone bill A/c | - | 1,41,767.00 |
| 102 | Training & Placement cell A/c | 11,92,500.00 | 8,99,983.00 |
| 103 | Workshop & Training A/c | - | 52,574.00 |
| 104 | Xerox bill A/c | 2,18,180.00 | 2,18,180.00 |
| 105 | Youth Festival A/c | - | 10,992.00 |
| 106 | Building & other Equipments Insurance A/c | - | 32,024.00 |
| 107 | VGST Grant A/c (Mech) | 10,00,000.00 | - |
| 108 | VGST Grant Students Project A/c (Mech) | 40,000.00 | 40,000.00 |
| 109 | E -TDS Return File A/c | - | 3,450.00 |
| 110 | VGST Grant Utilization Certificate A/c (Mech) | - | 2,875.00 |
| 111 | Motar Vehical Insurance A/c(Tata indigo &Innova) | - | 39,580.00 |
| 112 | Lead Function A/c | - | 24,000.00 |
| 113 | Banking Examination A/c | 3,22,783.40 | 82,955.00 |
| 114 | Dept Library books A/c | 19,624.00 | - |
| 115 | CC TV Expenses A/c | - | 5,57,999.00 |
| 116 | Collge Bus JPRS A/c | - | 9,650.00 |
| 117 | Research Facilities Fees A/c | 39,500.00 | - |
| 118 | Freight Charges A/c | - | 3,435.00 |
| 119 | Microsoft Windows Software A/c | - | 5,41,001.00 |
| 120 | MHRD Remuneration A/c | 5,000.00 | - |
| 121 | ITC Skill Development Society A/c | - | 2,500.00 |
| 122 | International Conference A/c | 3,55,300.00 | 4,35,835.00 |
| 123 | VTU Consortium annual Membership fees A/c | - | 1,00,000.00 |
| 124 | Laxmi Xerox A/c | 3,200.00 | - |
| 125 | Closing Balance C/d | - | 33.00 |
| | | 43,31,57,042.90 | 43,31,57,042.90 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE:BELGAUM

DATE: 28/09/2017


PRINCIPAL
Virasagar Institute of Technology
NIDASOSHI-591236.


SECRETARY
VIRASAGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236


CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2017

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|-----------------|---|-----------------|
| To Expenses towards specific as per schedule | 64,08,773.00 | By Fees Received as per Schedule | 8,37,62,811.00 |
| To VTU & AICTE Affiliation Fees A/c | 2,58,000.00 | By Certificate Charges A/c | 2,40,546.00 |
| To Sports Expenses A/c | 25,582.00 | By Interest on Fixed Deposit A/c | 1,87,41,476.00 |
| To VTU Syllabus copy A/c | 19,900.00 | By College bus Rent & VTU Taxi Rent A/c | 12,713.00 |
| To COMED K & KUPFCA Processing Fees A/c | 35,000.00 | By Fine & Breckage A/c | 46,596.00 |
| To Bank Commission A/c | 4,234.50 | By H R A A/c | 3,49,239.00 |
| To Coin box pay Phone A/c | 1,775.00 | By HIT Canteen Rent A/c | 53,920.00 |
| To College bus Repairs A/c | 19,802.00 | By MHRD Remuneration A/c | 5,000.00 |
| To College Professional Tax A/c | 2,500.00 | By Sale of old News Papers & New Journals A/c | 2,94,589.00 |
| To College Website A/c | 6,500.00 | By Banking Examination A/c | 2,39,828.40 |
| To College HIT line Inspection Fees A/c | 11,100.00 | By Laxmi Xerox A/c | 3,200.00 |
| To College bus Insurance A/c | 1,82,783.00 | By Training & Placement cell A/c | 2,92,517.00 |
| To College bus Passing A/c | 33,889.00 | | |
| To Loss on old College Bus A/c (KA-23-6383) | 7,96,271.00 | | |
| To College Functions A/c | 3,11,708.00 | | |
| To College Garden Expenses A/c | 5,250.00 | | |
| To Advertisement A/c | 2,78,238.00 | | |
| To Building Repairs & Maintenance A/c | 71,178.00 | | |
| To Diesel bill A/c | 7,49,856.00 | | |
| To Dept Consumables A/c | 1,71,009.00 | | |
| To Dept Materials Repairs A/c | 38,963.00 | | |
| To Electricity Bill A/c | 10,63,337.00 | | |
| To Salary & Salary Recovery A/c | 5,41,49,917.00 | | |
| To HIT Hostel Mess Bill A/c | 29,002.00 | | |
| To Annual Maintenance Charges A/c | 3,25,147.00 | | |
| To Institution Scholarship A/c | 95,000.00 | | |
| To Karmic Kalyan Nidi A/c | 2,100.00 | | |
| To Library Journals A/c | 6,000.00 | | |
| To VTU Consortium annual Membership fees A/c | 1,00,000.00 | | |
| To IEEE Registration Fees A/c | 12,299.00 | | |
| To Miscellaneous Receipts & Expenses A/c | 76,080.00 | | |
| To Motor Vehical Repairs A/c | 1,85,234.00 | | |
| To Printing & Stationary A/c | 7,35,814.00 | | |
| To Postage & Telegram A/c | 20,405.00 | | |
| To Project Exhibition A/c | 53,397.00 | | |
| To Paper & Periodical A/c | 16,252.00 | | |
| To Repairs & Maintenance A/c | 1,96,038.00 | | |
| To Remuneration for Extra work A/c | 51,978.00 | | |
| To Travelling Expenses A/c | 1,29,509.00 | | |
| To Telephone bill A/c | 1,41,767.00 | | |
| To Workshop & Training A/c | 52,574.00 | | |
| To Youth Festival A/c | 10,992.00 | | |
| To Building & other Equipments Insurance A/c | 32,024.00 | | |
| To E -TDS Return File A/c | 3,450.00 | | |
| To VGST Grant Utilization Certificate A/c | 2,875.00 | | |
| To Motor Vehical Insurance A/c | 39,580.00 | | |
| To Lead Function A/c | 24,000.00 | | |
| To ITC Skill Development Society A/c | 2,500.00 | | |
| To Collge Bus JPRS A/c | 9,650.00 | | |
| To Freight Charges A/c | 3,435.00 | | |
| To International Conference A/c | 80,535.00 | | |
| To Microsoft Windows Software A/c | 5,41,001.00 | | |
| To Examination remuneration | 15,984.00 | | |
| To Surplus | 3,64,02,247.90 | | |
| | 10,40,42,435.40 | | 10,40,42,435.40 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,



CHARTERED ACCOUNTANTS

CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

PRINCIPAL

Hirasugar Institute of Technology
NIDASOSHI-591236

SECRETARY

HIRASUGAR INSTITUTE OF TECHNOLOGY

NIDASOSHI-591236

CHAIRMAN

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI,
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2017

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------|------------------------|---|------------------------|
| President S.J.P.N.Trust Nidasoshi | 1,79,83,380.93 | FIXED ASSETS : | |
| Principal HIT Hostel Nidasoshi | 25,88,898.00 | HIT Buildings | 13,55,83,516.08 |
| Principal Poly College Nidasoshi | 22,550.00 | Bus | 50,18,623.00 |
| INCOME & EXPENDITURE A/C | 43,48,31,029.87 | Furniture | 78,31,419.00 |
| CURRENT LIABILITIES: | | Library Books | 72,42,204.75 |
| Excess Fees Refundable | 4,55,684.00 | Electricity Materials | 17,28,727.00 |
| Library Deposit | 1,62,000.00 | Science Equipments | 6,21,422.40 |
| Canteen Deposit | 50,000.00 | Mechanical Dept | 1,42,39,075.00 |
| Divya Laxmi Udyog Committure | 5,000.00 | Computer science Dept | 1,53,11,805.00 |
| Security Deposit | 32,615.00 | Electronics & Communication Dept | 1,12,68,627.80 |
| SC/ST & BC/BT Scholarship | 1,14,63,240.00 | Electrical & Electronics Dept | 63,21,180.00 |
| Students KMDC Loan | 13,34,590.00 | Chemistry Dept | 10,27,714.00 |
| VGST Grant A/c (Mech) | 20,00,000.00 | Physics Dept | 6,05,781.00 |
| Dept Library books (Mech) | 39,274.00 | Sound system | 1,49,724.00 |
| Salary Deposit | 76,556.00 | Sports Materials | 2,36,638.00 |
| KEA CET Cell advance A/c (80%) | 1,47,000.00 | Cycle | 1,785.00 |
| | | Generator | 2,25,838.00 |
| | | Xerox Machine | 3,20,000.00 |
| | | Borewell | 30,540.00 |
| | | Fax Machine | 13,500.00 |
| | | Pay Phone Kits | 9,000.00 |
| | | Ladies Hostel Coin box kit | 5,000.00 |
| | | Innova Gs Ds Car A/c | 16,81,038.00 |
| | | Tata Indigo CS-ELS | 6,33,889.00 |
| | | Library Dept | 10,05,416.00 |
| | | Multi-Gym Center | 4,01,317.00 |
| | | Stitching Machine | 3,400.00 |
| | | Training & Placement cell Dept | 2,64,784.00 |
| | | Other fixed Assets | 2,97,99,768.85 |
| | | Main Electric Buggy A/c (Motor Vehicle) | 5,92,863.00 |
| | | VGST Grant Materials A/c (Mech) | 9,74,121.00 |
| | | CC TV Expenses | 5,76,241.00 |
| | | INVESTMENTS: | |
| | | Fixed Deposit | 20,54,75,374.00 |
| | | Telephone Deposit | 17,000.00 |
| | | Pay phone Deposit | 1,200.00 |
| | | Electricity Society Shares | 105.00 |
| | | CURRENT ASSETS: | |
| | | Advance | 6,20,767.00 |
| | | CLOSING BALANCES: | |
| | | Cash in hand | 33.00 |
| | | K.V.G. Bank A/c (NDS) SB- 2835 | 33,35,755.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4504 | 6,51,439.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4526 | 1,30,39,675.00 |
| | | Union Bank A/c (SKV) SB- 8110 | 3,69,660.52 |
| | | Union Bank A/c (SKV) CA-32124 | 10,48,177.50 |
| | | State Bank of India (SKV) CA-8488 | 29,07,673.90 |
| | 47,11,91,817.80 | | 47,11,91,817.80 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236

SECRETARY
CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2017

| S.No. | PARTICULARS | INCOME | EXPENSES |
|-------|---|-----------------------|---------------------|
| 1 | Admission fees A/c | 31,100.00 | - |
| 2 | Application & Prospectus fees A/c | 6,30,000.00 | - |
| 3 | Tuition Fees A/c | 6,23,97,741.00 | - |
| 4 | VTU Registration fees A/c | 1,92,000.00 | 2,00,000.00 |
| 5 | VTU-E-Learning fees A/c | 6,02,500.00 | 6,02,000.00 |
| 6 | VTU Fees A/c | 8,53,890.00 | 8,15,700.00 |
| 7 | VTU Eligibility fees A/c | 13,500.00 | 13,500.00 |
| 8 | C E T other fees A/c | 1,51,410.00 | - |
| 9 | College fees & Refund A/c | - | 8,68,520.00 |
| 10 | Internet Fees & Internet Service Charges A/c | 33,18,300.00 | 12,12,030.00 |
| 11 | Other Fees A/c | 1,26,95,370.00 | - |
| 12 | Students Insurance fees A/c | 56,700.00 | 53,640.00 |
| 13 | Teachers Students Welfare & Teachers day tickates A/c | 88,270.00 | 65,610.00 |
| 14 | Red Cross fees & Expenses | 63,050.00 | 27,688.00 |
| 15 | Convocation fees A/c | 1,90,800.00 | 1,90,800.00 |
| 16 | Examination fees A/c | 16,83,200.00 | 16,71,350.00 |
| 17 | Examination Marks card fees A/c | 1,95,950.00 | 1,92,000.00 |
| 18 | Examination & RV/RT Penal fees A/c | 2,500.00 | 2,500.00 |
| 19 | Examination Form fees A/c | 27,290.00 | 13,615.00 |
| 20 | RV/RT Fees A/c | 4,88,300.00 | 4,71,940.00 |
| 21 | RV/RT Form fees A/c | 6,000.00 | 2,880.00 |
| 22 | RV/RT Form Penal fees A/c | 5,000.00 | 5,000.00 |
| 23 | I-Card fees A/c | 100.00 | - |
| 24 | Multy Gym Maintenance Fees A/c | 30,340.00 | - |
| 25 | Research Facilities fees A/c | 39,500.00 | - |
| | | 8,37,62,811.00 | 64,08,773.00 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017


PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

FIXED ASSETS:

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|--|------------------------|------------------------|
| 1 | Buildings: | | |
| | HIT Ladies Hostel Building | 87,74,932.00 | |
| | HIT Mian Building | 99,66,716.50 | |
| | HIT Principal Quarters | 8,14,986.00 | |
| | HIT Workshop Building | 17,72,432.50 | |
| | HIT Guest House Building | 11,37,835.67 | |
| | HIT Generator old Building | 62,785.98 | |
| | HIT Staff Quarters Building | 13,97,891.43 | |
| | HIT E" Block Building | 26,45,042.00 | |
| | HIT New Generator Building | 1,02,717.00 | |
| | HIT Store Building | 1,15,366.00 | |
| | HIT Boys Hostel Building | 1,39,21,779.00 | |
| | HIT Ladies Hostel 2 nd floor Building | 69,97,102.00 | |
| | HIT Boys Hostel Shed | 67,622.00 | |
| | HIT Ladies Hostel Shed | 54,535.00 | |
| | HIT Administrative Building | 1,87,11,538.00 | |
| | HIT Gym Building | 41,18,141.00 | |
| | HIT E-Block 1 st Floor Building | 50,33,743.00 | |
| | HIT E-Block 2 nd Floor Building | 51,10,047.00 | |
| | HIT Library Building | 71,59,748.00 | |
| | HIT Toilet Block Building | 1,95,856.00 | |
| | HIT Hostel Superintendent Building | 2,62,199.00 | |
| | HIT Generator Building | 1,05,442.00 | |
| | HIT Generator Building (Ladies & Boys Hostel) | 2,15,644.00 | |
| | HIT Adm. Toilet Block | 33,65,033.00 | |
| | Fire wood Shed (Ladies & Boys Hostel) | 14,931.00 | |
| | HIT Staff quarters Cycle stand | 7,195.00 | |
| | HIT New Staff Quarters | 1,21,22,883.00 | |
| | HIT 2 nd Unit Ground Floor Ladies Hostel | 75,44,064.00 | |
| | HIT 2 nd Unit First Floor Ladies Hostel | 64,47,736.00 | |
| | HIT 2 nd Unit Ground Floor Boys Hostel | 1,51,17,712.00 | |
| | HIT Old Ladies Hostel Extension Dining Hall Building | 22,19,861.00 | |
| | | <u>13,55,83,516.08</u> | <u>13,55,83,516.08</u> |
| 2 | Bus: | | |
| | Opening Balance | 59,64,894.00 | |
| | Add: During the year | - | |
| | | 59,64,894.00 | |
| | Less: During the year | 9,46,271.00 | |
| | | <u>50,18,623.00</u> | <u>50,18,623.00</u> |
| 3 | Furniture & Equipments: | | |
| | Opening Balance | 74,02,763.00 | |
| | Add: During the year | 4,28,656.00 | |
| | | <u>78,31,419.00</u> | <u>78,31,419.00</u> |



| | | | |
|----|--|----------------|----------------|
| 4 | Library Books: | | |
| | Opening Balance | 69,47,267.75 | |
| | Add: Library Books | 2,94,937.00 | |
| | | 72,42,204.75 | |
| | Less: During the year | - | |
| | | 72,42,204.75 | 72,42,204.75 |
| 5 | Electricity Materials: | | |
| | Opening Balance | 17,28,727.00 | |
| | Add: During the year | - | |
| | | 17,28,727.00 | 17,28,727.00 |
| 6 | Science Equipments: | | |
| | Opening Balance | 6,21,422.40 | |
| | Add: During the year | - | |
| | | 6,21,422.40 | 6,21,422.40 |
| 7 | Mechanical Department : | | |
| | Opening Balance | 1,40,58,050.00 | |
| | Add: During the year | 1,81,025.00 | |
| | | 1,42,39,075.00 | |
| | Less: During the year (Loss) | - | |
| | | 1,42,39,075.00 | 1,42,39,075.00 |
| 8 | Computer Science Department: | | |
| | Opening Balance | 1,52,20,014.00 | |
| | Add: During the year | 91,791.00 | |
| | | 1,53,11,805.00 | |
| | Less: During the year (Loss) | - | |
| | | 1,53,11,805.00 | 1,53,11,805.00 |
| 9 | Electronics & Communication Dept: | | |
| | Opening Balance | 1,04,10,496.80 | |
| | Add: During the year | 8,58,131.00 | |
| | | 1,12,68,627.80 | |
| | Less: During the year (Loss) | - | |
| | | 1,12,68,627.80 | 1,12,68,627.80 |
| 10 | Electrical & Electronics | | |
| | Opening Balance | 62,93,180.00 | |
| | Add: During the year | 28,000.00 | |
| | | 63,21,180.00 | 63,21,180.00 |
| 11 | Chemistry Department: | | |
| | Opening Balance | 9,58,767.00 | |
| | Add: During the year | 68,947.00 | |
| | | 10,27,714.00 | 10,27,714.00 |
| 12 | Physics Department: | | |
| | Opening Balance | 5,75,280.00 | |
| | Add: During the year | 30,501.00 | |
| | | 6,05,781.00 | 6,05,781.00 |
| 13 | Sound System | | |
| | Opening Balance | 1,49,724.00 | |
| | Add: During the year | - | |
| | | 1,49,724.00 | 1,49,724.00 |



| | | | |
|----|---|------------------------|------------------------|
| 14 | Sports Materials: | | |
| | Opening Balance | 2,36,638.00 | |
| | Add: During the year | - | |
| | | <u>2,36,638.00</u> | <u>2,36,638.00</u> |
| 15 | Generator: | 2,25,838.00 | |
| | Add: During the year | - | |
| | | <u>2,25,838.00</u> | <u>2,25,838.00</u> |
| 16 | Xerox Machine: | 3,20,000.00 | |
| | Add: During the year | - | |
| | | <u>3,20,000.00</u> | |
| | Less: During the year | - | |
| | | <u>3,20,000.00</u> | <u>3,20,000.00</u> |
| 17 | Tata Indigo CS ELS: KA-23-9807 | | |
| | Opening Balance | 6,33,889.00 | |
| | Add: During the year | - | |
| | | <u>6,33,889.00</u> | <u>6,33,889.00</u> |
| 18 | Inova Gs Ds Car KA-N-4392 | | |
| | Opening Balance | 16,81,038.00 | |
| | Add: During the year | - | |
| | | <u>16,81,038.00</u> | |
| | Less: During the year Sale | - | |
| | | <u>16,81,038.00</u> | <u>16,81,038.00</u> |
| 19 | Fixed Deposits: | | |
| | Opening Balance | 18,83,25,731.00 | |
| | Add: Deposits During the year | 13,90,27,212.00 | |
| | | <u>32,73,52,943.00</u> | |
| | Less: Withdrawals During the year | 12,18,77,569.00 | |
| | | <u>20,54,75,374.00</u> | <u>20,54,75,374.00</u> |
| 20 | Advance a/c | | |
| | Opening Balance | 9,79,599.00 | |
| | Add: During the year | 10,45,548.00 | |
| | | <u>20,25,147.00</u> | |
| | Less: Receipts During the year | 14,04,380.00 | |
| | | <u>6,20,767.00</u> | <u>6,20,767.00</u> |
| 21 | Library Department: | | |
| | Opening Balance | 10,01,512.00 | |
| | Add: During the year | 3,904.00 | |
| | | <u>10,05,416.00</u> | <u>10,05,416.00</u> |
| 22 | Stitching Machine | | |
| | Opening Balance | 3,400.00 | |
| | Add: During the year | - | |
| | | <u>3,400.00</u> | <u>3,400.00</u> |
| 23 | Multi-Gym Center | | |
| | Opening Balance | 4,01,317.00 | |
| | Add: During the year | - | |
| | | <u>4,01,317.00</u> | <u>4,01,317.00</u> |
| 24 | Training & Placement Cell Dept | | |
| | Opening Balance | 2,64,784.00 | |
| | Add: During the year | - | |
| | | <u>2,64,784.00</u> | <u>2,64,784.00</u> |



| | | | |
|----|--|----------------|--------------------|
| 25 | Main Electric Buggy Motor Vehicle | | |
| | Opening Balance | 5,92,863.00 | |
| | Add: During the year | - | |
| | | 5,92,863.00 | 5,92,863.00 |
| 26 | Other Fixed Assets: | | |
| | HIT Roads & Playgrounds | 4,89,085.00 | |
| | HIT Hostel Pipe Line | 2,29,561.70 | |
| | HIT Garden & Land scaping | 23,34,309.15 | |
| | HIT Street Lights | 26,38,711.00 | |
| | HIT Hostel Wiring & fitting | 2,35,272.00 | |
| | HIT Campus Transformer Construction | 4,35,543.00 | |
| | HIT Water Tank | 2,43,843.00 | |
| | HIT Over Head Tank & Sump | 46,57,704.00 | |
| | HIT Campus Internal Roads | 82,85,405.00 | |
| | HIT Compound Wall | 64,34,498.00 | |
| | Solar Systems (Ladies & Boys Hostel) | 23,65,837.00 | |
| | Water Treatment Plants (RO Plants) | 10,50,000.00 | |
| | HIT HT Installation | 2,50,000.00 | |
| | LT Distribution | 1,50,000.00 | |
| | | 2,97,99,768.85 | 2,97,99,768.85 |
| 27 | Telephone Depoist: | | |
| | Opening Balance | 17,000.00 | |
| | Add: During the year | - | |
| | | 17,000.00 | 17,000.00 |
| 28 | Coin Box Pay Phone: | | |
| | Opening Balance | 1,200.00 | |
| | Add: During the year | - | |
| | | 1,200.00 | |
| | Less. Receipts During the year | - | |
| | | 1,200.00 | 1,200.00 |
| 29 | CC TV Expenses | | |
| | Opening Balance | 18,242.00 | |
| | Add: During the year | 5,57,999.00 | |
| | | 5,76,241.00 | 5,76,241.00 |
| 30 | Advance amount Paid to The Party for the Year Ending-31-03-2017 | | |
| | 1 M/S Efficient Engineers Bangalore. ME Dept | .07-04-2012 | 1,53,767.00 |
| | 2 M/S Efficient Engineers Bangalore. ME Dept | .09-10-2012 | 1,25,000.00 |
| | 3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .19-07-2013 | 1,14,000.00 |
| | 4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .06-08-2013 | 2,28,000.00 |
| | Total | | 6,20,767.00 |


PRINCIPAL
 Girasugar Institute of Technology
 NIDASOSHI-591235.


SECRETARY
 GIRASUGAR INSTITUTE OF TECHNOLOGY
 NIDASOSHI-591238



CHAIRMAN

LIABILITIES :

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|--|-----------------|-----------------|
| 1 | President SJPN,Trust Nidasoshi. | | |
| | Opening Balance | 3,44,83,380.93 | |
| | Add: During the year | - | |
| | | 3,44,83,380.93 | |
| | Less: Paid During the year | 1,65,00,000.00 | |
| | | 1,79,83,380.93 | 1,79,83,380.93 |
| 2 | Excess Fees Refundable. | | |
| | Opening Balance | 4,54,514.00 | |
| | Add: During the year | - | |
| | | 4,54,514.00 | 4,54,514.00 |
| 3 | Library Deposit : | | |
| | Opening Balance | 1,62,000.00 | |
| | Less: During the year. | - | |
| | | 1,62,000.00 | 1,62,000.00 |
| 4 | Canteen Deposit: | | |
| | Opening Balance | 50,000.00 | |
| | Add: During the year | - | |
| | | 50,000.00 | 50,000.00 |
| 5 | Polytechnic College Nidasoshi. | | |
| | Opening Balance | 22,550.00 | |
| | Add: During the year | - | |
| | | 22,550.00 | 22,550.00 |
| 6 | VTU Exam Remuneration : | | |
| | Opening Balance | 4,36,509.00 | |
| | Add: Receipts During the year | - | |
| | | 4,36,509.00 | |
| | Less: Paid During the year. | 4,52,493.00 | |
| | | (15,984.00) | (15,984.00) |
| 7 | SC/ST& BC/ BT Scholarship | | |
| | Opening Balance | 65,62,890.00 | |
| | Add: Receipts During the year | 1,86,40,465.00 | |
| | | 2,52,03,355.00 | |
| | Less: Paid During the year. | 1,37,40,115.00 | |
| | | 1,14,63,240.00 | 1,14,63,240.00 |
| 8 | Students KMDC Loan | | |
| | Opening Balance | 13,06,110.00 | |
| | Add: Receipts During the year | 21,62,720.00 | |
| | | 34,68,830.00 | |
| | Less: Paid During the year. | 21,34,240.00 | |
| | | 13,34,590.00 | 13,34,590.00 |
| 9 | Income & Expenditure | | |
| | Opening Balance | 39,84,28,781.97 | |
| | Add: Current year Surplus. | 3,64,02,247.90 | |
| | | 43,48,31,029.87 | 43,48,31,029.87 |



10 Department Library Books:

Opening Balance

19,650.00

Add: During the year

19,624.00

39,274.00

39,274.00

11 Salary Deposit:

Opening Balance

76,556.00

Add: During the year

76,556.00

76,556.00

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017


PRINCIPAL
Sri Sasugar Institute of Technology
NIDASOSHI-591236.


SECRETARY
SRI SASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236.


CHAIRMAN
SRI SASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236.

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2016 along with Income & Expenditure Account for the year ending 31st March 2016 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs 2,83,61,832.50 /-as against last year's Surplus of Rs 3,78,58,737.00 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

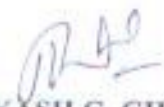
We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: BELGAUM.
Date: 14-09-2015


PRINCIPAL



For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS


(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2016

| SR. No | PARTICULARS | RECEIPTS | PAYMENTS |
|--------|---|-----------------|-----------------|
| 1 | Opening Balance b/d | 33.00 | - |
| 2 | K.V.G.Bank SB-A/c No-17059002835 | 10,19,80,984.00 | 10,33,06,539.00 |
| 3 | K.V.G.Bank SB-A/c No-17059004504 | 37,06,590.00 | 38,18,299.00 |
| 4 | K.V.G.Bank SB-A/c No-17059004526 | 1,72,62,345.00 | 1,89,32,806.00 |
| 5 | Union Bank of India SKV SB- A/c No-375702010008110 | - | 13,839.00 |
| 6 | Union Bank of India SKV CA- A/c No-375701010032124 | 112.50 | 40,090.00 |
| 7 | State Bank of India SKV CA- A/c No-31868488488 | 1,31,35,973.00 | 1,32,75,556.00 |
| 8 | Admission fees A/c | 33,800.00 | - |
| 9 | Application & Prospectus fees A/c | 6,25,100.00 | - |
| 10 | Tuition Fees A/c | 6,12,62,092.00 | - |
| 11 | VTU Registration fees A/c | 5,30,000.00 | 2,30,000.00 |
| 12 | VTU-E-Learning fees A/c | 6,44,000.00 | 6,34,000.00 |
| 13 | VTU Fees A/c | 8,36,980.00 | 8,06,900.00 |
| 14 | VTU Eligibility fees A/c | 22,500.00 | 22,500.00 |
| 15 | C E T other fees A/c | 1,65,130.00 | - |
| 16 | College fees & Refund A/c | - | 19,60,295.00 |
| 17 | Excess fees Received & paid A/c | 16,46,435.00 | 16,46,255.00 |
| 18 | Internet Fees & Internet Service Charges A/c | 33,72,100.00 | 12,11,682.00 |
| 19 | Other Fees A/c | 1,22,16,285.00 | - |
| 20 | Students Insurance fees A/c | 74,970.00 | 54,225.00 |
| 21 | Teachers Students Welfare & Teachers day tickates A/c | 94,300.00 | 63,900.00 |
| 22 | Red Cross fees & Expenses | 62,500.00 | 26,642.00 |
| 23 | Certificate Charges A/c | 2,39,988.00 | - |
| 24 | VTU & AICTE Affiliation Fees A/c | - | 1,63,000.00 |
| 25 | Sports Expenses A/c | - | 27,127.00 |
| 26 | I-Card fees A/c | 500.00 | - |
| 27 | VTU Syllabus copy A/c | - | 52,750.00 |
| 28 | COMED K & KUPECA Processing Fees A/c | - | 25,000.00 |
| 29 | Bank Commission A/c | - | 15,562.50 |
| 30 | Convocation fees A/c | 1,86,000.00 | 1,86,000.00 |
| 31 | Examination fees A/c | 17,81,765.00 | 17,51,175.00 |
| 32 | Examination Marks card fees A/c | 2,19,500.00 | 2,19,500.00 |
| 33 | Examination Form fees A/c | 27,860.00 | 13,910.00 |
| 34 | Examination & RV/RT Penal fees A/c | 80,000.00 | 80,000.00 |
| 35 | RV/RT Fees A/c | 9,48,800.00 | 9,39,200.00 |
| 36 | RV/RT Form fees A/c | 13,020.00 | 6,000.00 |
| 37 | Examination Remuneration A/c | 4,99,652.00 | 4,99,652.00 |
| 38 | Fixed Deposit A/c | 6,34,74,906.00 | 8,11,86,858.00 |
| 39 | Interest on Fixed Deposit A/c | 1,13,51,781.00 | - |
| 40 | Computer Science Dept A/c | - | 1,98,300.00 |
| 41 | Chemistry Department A/c | - | 49,328.00 |
| 42 | KEA CET Cell advance A/c (80%) | 77,08,000.00 | 77,08,000.00 |



| | | | |
|----|--|----------------|----------------|
| 43 | Coin box pay Phone A/c | 16.00 | 1,730.00 |
| 44 | College bus Repairs A/c | - | 73,917.00 |
| 45 | College Professional Tax A/c | - | 2,500.00 |
| 46 | College Website A/c | - | 6,500.00 |
| 47 | College bus Insurance A/c | - | 1,61,106.00 |
| 48 | College bus Passing A/c | - | 24,669.00 |
| 49 | College Bus A/c | - | 18,25,443.00 |
| 50 | College bus Rent & VTU Taxi Rent A/c | 1,00,350.00 | - |
| 51 | College Functions A/c | - | 3,35,555.00 |
| 52 | College Garden Expenses A/c | - | 5,894.00 |
| 53 | Advance A/c | 9,78,075.00 | 13,36,907.00 |
| 54 | Advertisement A/c | - | 2,16,818.00 |
| 55 | Audit Fees A/c (Two Years) | - | 34,200.00 |
| 56 | Building Repairs & Maintenance A/c | - | 59,267.00 |
| 57 | Diesel bill A/c | - | 7,95,872.00 |
| 58 | Dept Consumables A/c | - | 3,57,748.00 |
| 59 | Dept Materials Repairs A/c | - | 89,749.00 |
| 60 | Electronics Commn.Department A/c | - | 63,600.00 |
| 61 | Sale on old 5KVA UPS A/c E&C Dept A/c | 1,32,000.00 | - |
| 62 | Electrical & Electronics Department A/c | - | 80,100.00 |
| 63 | Electricity Bill A/c | 7,37,522.00 | 18,16,188.00 |
| 64 | Furniture A/c | - | 3,04,500.00 |
| 65 | Fine & Breakage A/c | 22,542.00 | - |
| 66 | Salary & Salary Recovery A/c | 1,24,942.00 | 5,22,46,642.00 |
| 67 | Provident Fund A/c | 65,25,093.00 | 65,25,093.00 |
| 68 | Professional Tax A/c | 2,28,750.00 | 2,28,750.00 |
| 69 | Income Tax A/c | 13,79,000.00 | 13,79,000.00 |
| 70 | Life Insurance Corporation of india A/c | 29,23,415.00 | 29,23,415.00 |
| 71 | HIT EMP Co-op Sociey Share & Loan Amount A/c | 23,71,832.00 | 23,71,832.00 |
| 72 | HIT Hostel Mess Bill A/c | 2,14,374.00 | 2,98,965.00 |
| 73 | H R A A/c | 3,53,167.00 | - |
| 74 | HIT Canteen Rent A/c | 48,585.00 | - |
| 75 | Annual Maintenance Charges A/c | - | 3,20,403.00 |
| 76 | Scholarship A/c | 1,56,11,320.00 | 1,52,85,700.00 |
| 77 | Students K.M.D.C.Loan A/c | 31,99,720.00 | 19,71,290.00 |
| 78 | Institution Scholarship A/c | - | 75,000.00 |
| 79 | Karmic Kalyan Nidi A/c | 1,068.00 | 3,204.00 |
| 80 | Library Books A/c | - | 76,041.00 |
| 81 | Library Journals A/c | - | 4,200.00 |
| 82 | VTU Consortium annual Membership fees A/c | - | 1,00,000.00 |
| 83 | DELNET Membership fees A/c | - | 11,500.00 |
| 84 | Mechanical Department A/c | - | 32,106.00 |
| 85 | Miscellaneous Receipts & Expenses A/c | 88,428.00 | 1,12,670.00 |
| 86 | Multy Gym Maintenance Fees A/c | 27,310.00 | - |
| 87 | Motar Vehical Repairs A/c (TataVicta & indigo) | - | 1,89,663.00 |
| 88 | Printing & Stationary A/c | 15,666.00 | 7,49,554.00 |
| 89 | President S.N.J.P.S.N.M.S. Trust A/c | 18,84,895.00 | 70,00,000.00 |
| 90 | Postage & Telegram A/c | - | 12,000.00 |



| | | | |
|-----|---|-----------------|-----------------|
| 91 | Papar Presentation A/c | - | 1,986.00 |
| 92 | Paper & Periodical A/c | - | 19,521.00 |
| 93 | Repairs & Maintenance A/c | - | 2,90,152.00 |
| 94 | Remuneration for Extra work A/c | - | 77,328.00 |
| 95 | Sale of old News Papers & New Journals A/c | 1,56,680.00 | - |
| 96 | Travelling Expenses A/c | - | 1,20,733.00 |
| 97 | Telephone bill A/c | - | 1,37,046.00 |
| 98 | Training & Placement cell A/c | - | 2,85,457.00 |
| 99 | Workshop & Training A/c | - | 34,777.00 |
| 100 | Xerox bill A/c | 1,85,197.00 | 1,85,197.00 |
| 101 | Research & Training Program A/c | - | 8,000.00 |
| 102 | Shristi A/c | - | 12,251.00 |
| 103 | VTU NBA Workshop & Training A/c | - | 21,200.00 |
| 104 | Building & other Equipments Insurance A/c | - | 31,746.00 |
| 105 | VGST Grant Students Project A/c (Mech) | 30,000.00 | 30,000.00 |
| 106 | E -TDS Return File A/c | - | 3,371.00 |
| 107 | Motar Vehical Insurance A/c (Tata indigo) | 26,016.00 | - |
| 108 | Motar Vehical Insurance A/c (Tata Victa & indigo) | - | 24,500.00 |
| 109 | Loss on old UPS A/c (E&C Dept) A/c | - | 1,27,000.00 |
| 110 | English Lab Software A/c | - | 1,46,000.00 |
| 111 | Students SMS Pack A/c | - | 12,595.00 |
| 112 | Banking Examination A/c | 37,044.00 | 7,350.00 |
| 113 | Dept Library books A/c | 19,650.00 | - |
| 114 | CC TV Expenses A/c | - | 18,242.00 |
| 115 | Collge Bus JPRS A/c | - | 9,420.00 |
| 116 | Innova Gs Ds Car A/c | - | 16,81,038.00 |
| 117 | Sale of Tata Sumo Victa A/c (KA-23-9808) | 7,48,179.00 | - |
| 118 | Loss On old Tata Sumo Victa A/c | - | 4,08,178.00 |
| 119 | Research Facilities Fees A/c | 16,150.00 | 9,660.00 |
| 120 | IEEE Registration Fees A/c | - | 14,025.00 |
| 121 | By Closing Balance C/d | - | 33.00 |
| | | - | 34,23,90,987.50 |
| | | 34,23,90,987.50 | 34,23,90,987.50 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 14.09.2016


PRINCIPAL
 Mirasugar Institute of Technology
 NIDASOSHI-591236


SECRETARY
 MIRASUGAR INSTITUTE OF TECHNOLOGY
 NIDASOSHI-591236


CHAIRMAN
 MIRASUGAR INSTITUTE OF TECHNOLOGY
 NIDASOSHI-591236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2016

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|----------------|---|----------------|
| To Expenses towards specific as per schedule | 98,61,844.00 | By Fees Received as per Schedule | 8,48,87,097.00 |
| To VTU & AICTE Affiliation Fees A/c | 1,63,000.00 | By Certificate Charges A/c | 2,39,988.00 |
| To Sports Expenses A/c | 27,127.00 | By Interest on Fixed Deposit A/c | 1,13,51,781.00 |
| To VTU Syllabus copy A/c | 52,750.00 | By College bus Rent & VTU Taxi Rent A/c | 1,00,350.00 |
| To COMED K & KUPECA Processing Fees A/c | 25,000.00 | By Fine & Breakage A/c | 22,542.00 |
| To Bank Commission A/c | 15,562.50 | By H R A A/c | 3,53,167.00 |
| To Coin box pay Phone A/c | 1,714.00 | By HIT Canteen Rent A/c | 48,585.00 |
| To College bus Repairs A/c | 73,917.00 | By Motor Vehical Insurance A/c (Tata indigo) | 26,016.00 |
| To College Professional Tax A/c | 2,500.00 | By Sale of old News Papers & New Journals A/c | 1,56,680.00 |
| To College Website A/c | 6,500.00 | By Banking Examination A/c | 29,694.00 |
| To College bus Insurance A/c | 1,61,106.00 | | |
| To College bus Passing A/c | 24,669.00 | | |
| To College Functions A/c | 3,35,555.00 | | |
| To College Garden Expenses A/c | 5,894.00 | | |
| To Advertisement A/c | 2,16,818.00 | | |
| To Audit Fees A/c (Two Years) | 34,200.00 | | |
| To Building Repairs & Maintenance A/c | 59,267.00 | | |
| To Diesel bill A/c | 7,95,872.00 | | |
| To Dept Consumables A/c | 3,57,748.00 | | |
| To Dept Materials Repairs A/c | 89,749.00 | | |
| To Electricity Bill A/c | 10,78,666.00 | | |
| To Salary & Salary Recovery A/c | 5,21,21,700.00 | | |
| To HIT Hostel Mess Bill A/c | 84,591.00 | | |
| To Annual Maintenance Charges A/c | 3,20,403.00 | | |
| To Institution Scholarship A/c | 75,000.00 | | |
| To Karmic Kalyan Nidi A/c | 2,136.00 | | |
| To Library Journals A/c | 4,200.00 | | |
| To VTU Consortium annual Membership fees A/c | 1,00,000.00 | | |
| To DELNET Membership fees A/c | 11,500.00 | | |
| To Miscellaneous Receipts & Expenses A/c | 24,242.00 | | |
| To Motor Vehical Repairs A/c | 1,89,663.00 | | |
| To Printing & Stationary A/c | 7,33,888.00 | | |
| To Postage & Telegram A/c | 12,000.00 | | |
| To Papar Presentation A/c | 1,986.00 | | |
| To Paper & Periodical A/c | 19,521.00 | | |
| To Repairs & Maintenance A/c | 2,90,152.00 | | |
| To Remuneration for Extra work A/c | 77,328.00 | | |
| To Travelling Expenses A/c | 1,20,733.00 | | |
| To Telephone bill A/c | 1,37,046.00 | | |
| To Training & Placement cell A/c | 2,85,457.00 | | |
| To Workshop & Training A/c | 34,777.00 | | |
| To Research & Training Program A/c | 8,000.00 | | |
| To Shristi A/c | 12,251.00 | | |
| To VTU NBA Workshop & Training A/c | 21,200.00 | | |
| To Building & other Equipments Insurance A/c | 31,746.00 | | |
| To E -TDS Return File A/c | 3,371.00 | | |
| To Motor Vehical Insurance A/c | 24,500.00 | | |
| To Loss on old UPS A/c (E&C Dept) A/c | 1,27,000.00 | | |
| To English Lab Software A/c | 1,46,000.00 | | |
| To Students SMS Pack A/c | 12,595.00 | | |
| To College Bus JPRS A/c | 9,420.00 | | |
| To Loss On old Tata Sumo Vicia A/c | 4,08,178.00 | | |
| To IEEE Registration Fees A/c | 14,025.00 | | |
| To Surplus | 2,83,61,832.50 | | |
| | 9,72,15,900.00 | | 9,72,15,900.00 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE: BELGAUM
DATE: 14.09.2016


PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236


CHAIRMAN

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2016

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------|------------------------|---|------------------------|
| President S.J.P.N.Trust Nidasoshi | 3,44,83,380.93 | FIXED ASSETS : | |
| Principal HIT Hostel Nidasoshi | 25,88,898.00 | HIT Buildings | 13,55,83,516.08 |
| Principal Poly College Nidasoshi | 22,550.00 | Bus | 59,64,894.00 |
| | | Furniture | 74,02,763.00 |
| INCOME & EXPENDITURE A/C | 39,84,28,781.97 | Library Books | 69,47,267.75 |
| CURRENT LIABILITIES: | | Electricity Materials | 17,28,727.00 |
| Excess Fees Refundable | 4,54,514.00 | Science Equipments | 6,21,422.40 |
| Library Deposit | 1,62,000.00 | Mechanical Dept | 1,40,58,050.00 |
| Canteen Deposit | 50,000.00 | Computer science Dept | 1,52,20,014.00 |
| Divya Laxmi Udyog Coimmature | 5,000.00 | Electronics & Communication Dept | 1,04,10,496.80 |
| Security Deposit | 32,615.00 | Electrical & Electronics Dept | 62,93,180.00 |
| SC/ST & BC/BT Scholarship | 65,62,890.00 | Chemistry Dept | 9,58,767.00 |
| Students KMDC Loan | 13,06,110.00 | Physics Dept | 5,75,280.00 |
| VGST Grant A/c (Mech) | 10,00,000.00 | Sound system | 1,49,724.00 |
| Dept Library books (Mech) | 19,650.00 | Sports Materials | 2,36,638.00 |
| | | Cycle | 1,785.00 |
| | | Generator | 2,25,838.00 |
| | | Xerox Machine | 3,20,000.00 |
| | | Borewell | 30,540.00 |
| | | Fax Machine | 13,500.00 |
| | | Pay Phone Kits | 9,000.00 |
| | | Ladies Hostel Coin box kit | 5,000.00 |
| | | Innova Gs Ds Car A/c | 16,81,038.00 |
| | | Tata Indigo CS-ELS | 6,33,889.00 |
| | | Library Dept | 10,01,512.00 |
| | | Multi-Gym Center | 4,01,317.00 |
| | | Stitching Machine | 3,400.00 |
| | | Training & Placement cell Dept | 2,64,784.00 |
| | | Other fixed Assets | 2,97,99,768.85 |
| | | Main Electric Buggy A/c (Motor Vehicle) | 5,92,863.00 |
| | | VGST Grant Materials A/c (Mech) | 9,74,121.00 |
| | | CC TV Expenses | 18,242.00 |
| | | INVESTMENTS: | |
| | | Fixed Deposit | 18,83,25,731.00 |
| | | Telephone Deposit | 17,000.00 |
| | | Pay phone Deposit | 1,200.00 |
| | | Electricity Society Shares | 105.00 |
| | | CURRENT ASSETS: | |
| | | Advance | 9,79,599.00 |
| | | CLOSING BALANCES: | |
| | | Cash in hand | 33.00 |
| | | K. V. G. Bank A/c (NDS) SB- 2835 | 25,77,884.00 |
| | | K. V. G. Bank A/c (NDS) SB- 4504 | 5,69,237.00 |
| | | K. V. G. Bank A/c (NDS) SB- 4526 | 81,85,903.00 |
| | | Union Bank A/c (SKV) SB- 8110 | 3,56,396.52 |
| | | Union Bank A/c (SKV) CA-32124 | 48,393.50 |
| | | State Bank of India (SKV) CA-8488 | 19,27,570.00 |
| | 44,51,16,389.90 | | 44,51,16,389.90 |

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE: BELGAUM
DATE: 14.09.2016

PRINCIPAL

Hirasugar Institute of Technology
NIDASOSHI-591236

SECRETARY

HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2016

| S.No. | PARTICULARS | INCOME | EXPENSES |
|-------|---|-----------------------|---------------------|
| 1 | Admission fees A/c | 33,800.00 | - |
| 2 | Application & Prospectus fees A/c | 6,25,100.00 | - |
| 3 | Tuition Fees A/c | 6,12,62,092.00 | - |
| 4 | VTU Registration fees A/c | 5,30,000.00 | 2,30,000.00 |
| 5 | VTU-E-Learning fees A/c | 6,44,000.00 | 6,34,000.00 |
| 6 | VTU Fees A/c | 8,36,980.00 | 8,06,900.00 |
| 7 | VTU Eligibility fees A/c | 22,500.00 | 22,500.00 |
| 8 | C E T other fees A/c | 1,65,130.00 | - |
| 9 | College fees & Refund A/c | - | 19,60,295.00 |
| 10 | Excess fees Received & paid A/c | 16,46,435.00 | 16,46,255.00 |
| 11 | Internet Fees & Internet Service Charges A/c | 33,72,100.00 | 12,11,682.00 |
| 12 | Other Fees A/c | 1,22,16,285.00 | - |
| 13 | Students Insurance fees A/c | 74,970.00 | 54,225.00 |
| 14 | Teachers Students Welfare & Teachers day tickates A/c | 94,300.00 | 63,900.00 |
| 15 | Red Cross fees & Expenses | 62,500.00 | 26,642.00 |
| 16 | Convocation fees A/c | 1,86,000.00 | 1,86,000.00 |
| 17 | Examination fees A/c | 17,81,765.00 | 17,51,175.00 |
| 18 | Examination Marks card fees A/c | 2,19,500.00 | 2,19,500.00 |
| 19 | Examination & RV/RT Penal fees A/c | 80,000.00 | 80,000.00 |
| 20 | Examination Form fees A/c | 27,860.00 | 13,910.00 |
| 21 | RV/RT Fees A/c | 9,48,800.00 | 9,39,200.00 |
| 22 | RV/RT Form fees A/c | 13,020.00 | 6,000.00 |
| 23 | I-Card fees A/c | 500.00 | - |
| 24 | Multy Gym Maintenance Fees A/c | 27,310.00 | - |
| 25 | Research Facilities fees A/c | 16,150.00 | 9,660.00 |
| | | 8,48,87,097.00 | 98,61,844.00 |

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE: BELGAUM
DATE: 14.09.2016


PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2016

FIXED ASSETS:

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|--|-----------------|-----------------|
| 1 | Buildings: | | |
| | HIT Ladies Hostel Building | 87,74,932.00 | |
| | HIT Mian Building | 99,66,716.50 | |
| | HIT Principal Quarters | 8,14,986.00 | |
| | HIT Workshop Building | 17,72,432.50 | |
| | HIT Guest House Building | 11,37,835.67 | |
| | HIT Generator old Building | 62,785.98 | |
| | HIT Staff Quarters Building | 13,97,891.43 | |
| | HIT E" Block Building | 26,45,042.00 | |
| | HIT New Generator Building | 1,02,717.00 | |
| | HIT Store Building | 1,15,366.00 | |
| | HIT Boys Hostel Building | 1,39,21,779.00 | |
| | HIT Ladies Hostel 2 nd floor Building | 69,97,102.00 | |
| | HIT Boys Hostel Shed | 67,622.00 | |
| | HIT Ladies Hostel Shed | 54,535.00 | |
| | HIT Administrative Building | 1,87,11,538.00 | |
| | HIT Gym Building | 41,18,141.00 | |
| | HIT E-Block 1 st Floor Building | 50,33,743.00 | |
| | HIT E-Block 2 nd Floor Building | 51,10,047.00 | |
| | HIT Library Building | 71,59,748.00 | |
| | HIT Toilet Block Building | 1,95,856.00 | |
| | HIT Hostel Superintendent Building | 2,62,199.00 | |
| | HIT Generator Building | 1,05,442.00 | |
| | HIT Generator Building (Ladies & Boys Hostel) | 2,15,644.00 | |
| | HIT Adm. Toilet Block | 33,65,033.00 | |
| | Fire wood Shed (Ladies & Boys Hostel) | 14,931.00 | |
| | HIT Staff quarters Cycle stand | 7,195.00 | |
| | HIT New Staff Quarters | 1,21,22,883.00 | |
| | HIT 2 nd Unit Ground Floor Ladies Hostel | 75,44,064.00 | |
| | HIT 2 nd Unit First Floor Ladies Hostel | 64,47,736.00 | |
| | HIT 2 nd Unit Ground Floor Boys Hostel | 1,51,17,712.00 | |
| | HIT Old Ladies Hostel Extension Dining Hall Building | 22,19,861.00 | |
| | | 13,55,83,516.08 | 13,55,83,516.08 |
| 2 | Bus: | 41,39,451.00 | |
| | Add: During the year | 18,25,443.00 | |
| | | 59,64,894.00 | 59,64,894.00 |
| 3 | Furniture & Equipments: | | |
| | Opening Balance | 70,98,263.00 | |
| | Add: During the year | 3,04,500.00 | |
| | | 74,02,763.00 | 74,02,763.00 |
| 4 | Library Books: | | |
| | Opening Balance | 68,71,226.75 | |
| | Add: Library Books | 76,041.00 | |
| | | 69,47,267.75 | |
| | Less: During the year | - | |
| | | 69,47,267.75 | 69,47,267.75 |



| | | | |
|----|---|------------------------|------------------------|
| 15 | Generator: | 2,25,838.00 | |
| | Add: During the year | - | |
| | | <u>2,25,838.00</u> | <u>2,25,838.00</u> |
| 16 | Xerox Machine: | 3,20,000.00 | |
| | Add: During the year | - | |
| | | <u>3,20,000.00</u> | |
| | Less: During the year | - | |
| | | <u>3,20,000.00</u> | <u>3,20,000.00</u> |
| 17 | Tata Indigo CS ELS: KA-23-9807 | | |
| | Opening Balance | 6,33,889.00 | |
| | Add: During the year | - | |
| | | <u>6,33,889.00</u> | <u>6,33,889.00</u> |
| 18 | Inova Gs Ds Car KA-N-4392 | | |
| | Opening Balance | 16,81,038.00 | |
| | Add: During the year | - | |
| | | <u>16,81,038.00</u> | |
| | Less: During the year Sale | - | |
| | | <u>16,81,038.00</u> | <u>16,81,038.00</u> |
| 19 | Fixed Deposits: | | |
| | Opening Balance | 17,06,13,779.00 | |
| | Add: Deposits During the year | 8,11,86,858.00 | |
| | | <u>25,18,00,637.00</u> | |
| | Less: Withdrawals During the year | 6,34,74,906.00 | |
| | | <u>18,83,25,731.00</u> | <u>18,83,25,731.00</u> |
| 20 | Advance a/c | | |
| | Opening Balance | 6,20,767.00 | |
| | Add: During the year | 13,36,907.00 | |
| | | <u>19,57,674.00</u> | |
| | Less, Receipts During the year | 9,78,075.00 | |
| | | <u>9,79,599.00</u> | <u>9,79,599.00</u> |
| 21 | Library Department: | | |
| | Opening Balance | 10,01,512.00 | |
| | Add: During the year | - | |
| | | <u>10,01,512.00</u> | <u>10,01,512.00</u> |
| 22 | Stitching Machine | | |
| | Opening Balance | 3,400.00 | |
| | Add: During the year | - | |
| | | <u>3,400.00</u> | <u>3,400.00</u> |
| 23 | Multi-Gym Center | | |
| | Opening Balance | 4,01,317.00 | |
| | Add: During the year | - | |
| | | <u>4,01,317.00</u> | <u>4,01,317.00</u> |
| 24 | Training & Placement Cell Dept | | |
| | Opening Balance | 2,64,784.00 | |
| | Add: During the year | - | |
| | | <u>2,64,784.00</u> | |



| | | | |
|----|--|-----------------------|-----------------------|
| 25 | Main Electric Buggy Motor Vehicle | | |
| | Opening Balance | 5,92,863.00 | |
| | Add: During the year | - | |
| | | <u>5,92,863.00</u> | <u>5,92,863.00</u> |
| 26 | Other Fixed Assets: | | |
| | HIT Roads & Playgrounds | 4,89,085.00 | |
| | HIT Hostel Pipe Line | 2,29,561.70 | |
| | HIT Garden & Land scaping | 23,34,309.15 | |
| | HIT Street Lights | 26,38,711.00 | |
| | HIT Hostel Wiring & fitting | 2,35,272.00 | |
| | HIT Campus Transformer Construction | 4,35,543.00 | |
| | HIT Water Tank | 2,43,843.00 | |
| | HIT Over Head Tank & Sump | 46,57,704.00 | |
| | HIT Campus Internal Roads | 82,85,405.00 | |
| | HIT Compound Wall | 64,34,498.00 | |
| | Solar Systems (Ladies & Boys Hostel) | 23,65,837.00 | |
| | Water Treatment Plants (RO Plants) | 10,50,000.00 | |
| | HIT HT Installation | 2,50,000.00 | |
| | LT Distribution | 1,50,000.00 | |
| | | <u>2,97,99,768.85</u> | <u>2,97,99,768.85</u> |
| 27 | Telephone Depoist: | | |
| | Opening Balance | 17,000.00 | |
| | Add: During the year | - | |
| | | <u>17,000.00</u> | <u>17,000.00</u> |
| 28 | Coin Box Pay Phone: | | |
| | Opening Balance | 1,200.00 | |
| | Add: During the year | - | |
| | | <u>1,200.00</u> | |
| | Less. Receipts During the year | - | |
| | | <u>1,200.00</u> | <u>1,200.00</u> |
| 29 | CC TV Expenses | | |
| | Opening Balance | 18,242.00 | |
| | Add: During the year | - | |
| | | <u>18,242.00</u> | <u>18,242.00</u> |
| 30 | Advance amount Paid to The Party for the Year Ending-31-03-2016 | | |
| | 1 M/S Efficient Engineers Bangalore. ME Dept | .07-04-2012 | 1,53,767.00 |
| | 2 M/S Efficient Engineers Bangalore. ME Dept | .09-10-2012 | 1,25,000.00 |
| | 3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .19-07-2013 | 1,14,000.00 |
| | 4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .06-08-2013 | 2,28,000.00 |
| | 5 Alankar Hubli Mech Dept (Sign Boards) | .06-10-2015 | 85,000.00 |
| | 6 Spytech Associates Belgavi (CC TV) | .08-02-2016 | 2,73,832.00 |
| | Total | | 9,79,599.00 |


PRINCIPAL
 Virasugar Institute of Technology
 NIDASOSHI-591236


SECRETARY
 VIRASUGAR INSTITUTE OF TECHNOLOGY
 NIDASOSHI-591236


CHAIRMAN



LIABILITIES :

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|--|-----------------|-----------------|
| 1 | <u>President SJPN Trust Nidasoshi.</u> | | |
| | Opening Balance | 3,95,98,485.93 | |
| | Add: During the year | 18,84,895.00 | |
| | | 4,14,83,380.93 | |
| | Less: Paid During the year | 70,00,000.00 | |
| | | 3,44,83,380.93 | 3,44,83,380.93 |
| 2 | <u>Excess Fees Refundable.</u> | | |
| | Opening Balance | 4,54,514.00 | |
| | Add: During the year | - | |
| | | 4,54,514.00 | 4,54,514.00 |
| 3 | <u>Library Deposit :</u> | | |
| | Opening Balance | 1,62,000.00 | |
| | Less: During the year. | - | |
| | | 1,62,000.00 | 1,62,000.00 |
| 4 | <u>Canteen Deposit:</u> | | |
| | Opening Balance | 50,000.00 | |
| | Add: During the year | - | |
| 5 | <u>Polytechnic College Nidasoshi.</u> | | |
| | Opening Balance | 22,550.00 | |
| | Add: During the year | - | |
| | | 22,550.00 | 22,550.00 |
| 6 | <u>VTU Exam Remuneration :</u> | | |
| | Opening Balance | 11,395.00 | |
| | Add: Receipts During the year | 5,72,777.00 | |
| | | 5,84,172.00 | |
| | Less: Paid During the year. | 5,84,172.00 | |
| | | - | - |
| 7 | <u>SC/ST Scholarship</u> | | |
| | Opening Balance | 62,37,270.00 | |
| | Add: Receipts During the year | 1,56,11,320.00 | |
| | | 2,18,48,590.00 | |
| | Less: Paid During the year. | 1,52,85,700.00 | |
| | | 65,62,890.00 | 65,62,890.00 |
| 8 | <u>Students KMDC Loan</u> | | |
| | Opening Balance | 77,680.00 | |
| | Add: Receipts During the year | 31,99,720.00 | |
| | | 32,77,400.00 | |
| | Less: Paid During the year. | 19,71,290.00 | |
| | | 13,06,110.00 | 13,06,110.00 |
| 9 | <u>Income & Expenditure</u> | | |
| | Opening Balance | 37,00,66,949.47 | |
| | Add: Current year Surplus. | 2,83,61,832.50 | |
| | | 39,84,28,781.97 | 39,84,28,781.97 |

PLACE: BELGAUM
DATE: 14.09.2016

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
MLNO. 013132

PRINCIPAL
Mirasugar Institute of Technology
NIDASOSHI-591236

SECRETARY
CHAIRMAN
MIRASUGAR INSTITUTE OF TECHNOLOGY
NIDASOSHI-591236

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2015 along with Income & Expenditure Account for the year ending 31st March 2015 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs.3,78,58,737.00 /-as against last year's Surplus of Rs.3,91,75,866.00 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: BELGAUM.
Date: 23-09-2015



For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER

NO
PRINCIPAL

SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY

CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2015

| SR. No | PARTICULARS | RECEIPTS | PAYMENTS |
|--------|---|-----------------|-----------------|
| 1 | Opening Balance b/d | 36.00 | - |
| 2 | K.V.G.Bank SB- No-17059002835 | 11,88,06,920.00 | 11,65,82,923.00 |
| 3 | K.V.G.Bank SB- No-17059004504 | 37,24,269.00 | 37,92,661.00 |
| 4 | K.V.G.Bank SB- No-17059004526 | 58,23,679.00 | 1,18,90,100.00 |
| 5 | K.V.G.Bank CA- No-17059000076 | 4,247.00 | - |
| 6 | Union Bank of India SKV SB- No-375702010008110 | - | 1,06,444.00 |
| 7 | Union Bank of India SKV CA- No-375701010032124 | 9,96,311.00 | 5.00 |
| 8 | State Bank of India SKV CA- No-31868488488 | 1,02,97,139.00 | 1,16,70,060.00 |
| 9 | Admission fees | 35,100.00 | - |
| 10 | Application & Prospectus fees | 6,51,100.00 | - |
| 11 | Tuition Fees | 6,29,80,452.00 | - |
| 12 | VTU Registration fees | 2,47,500.00 | 2,05,500.00 |
| 13 | VTU-E-Learning fees | 6,68,000.00 | 6,50,500.00 |
| 14 | VTU Fees | 3,42,950.00 | 3,35,460.00 |
| 15 | VTU Eligibility fees | 49,500.00 | 48,000.00 |
| 16 | C E T other fees | 1,69,050.00 | - |
| 17 | College fees & Refund | - | 5,47,595.00 |
| 18 | Excess fees Received & paid | 14,22,130.00 | 14,22,066.00 |
| 19 | Internet Fees & Internet Service Charges | 33,76,000.00 | 12,79,829.00 |
| 20 | Other Fees | 1,18,63,830.00 | - |
| 21 | Students Insurance fees | 39,060.00 | 57,510.00 |
| 22 | Teachers Students Welfare & Teachers day tickates | 81,535.00 | 63,900.00 |
| 23 | Red Cross fees & Expenses | 65,200.00 | 65,200.00 |
| 24 | Certificate Charges | 77,751.00 | - |
| 25 | VTU & AICTE Affiliation Fees | - | 3,98,500.00 |
| 26 | Sports Expenses | 5,500.00 | 45,283.00 |
| 27 | I-Card fees | 1,700.00 | - |
| 28 | VTU Syllabus copy | - | 29,100.00 |
| 29 | COMED K & KUPECA Processing Fees | - | 45,000.00 |
| 30 | Bank Commission | - | 4,475.00 |
| 31 | Convocation fees | 1,65,000.00 | 1,65,000.00 |
| 32 | Examination Remuneration | 5,72,777.00 | 5,84,172.00 |
| 33 | Examination fees | 15,80,250.00 | 15,79,400.00 |
| 34 | Examination Marks card fees | 1,96,700.00 | 1,96,700.00 |
| 35 | Examination & RV/RT Penal fees | 1,84,000.00 | 1,88,000.00 |
| 36 | Examination Form fees | 27,450.00 | 13,725.00 |
| 37 | RV/RT Fees | 9,96,300.00 | 9,93,000.00 |
| 38 | RV/RT Form fees | 13,080.00 | - |
| 39 | Fixed Deposit | 9,07,78,460.00 | 10,05,45,417.00 |
| 40 | Interest on Fixed Deposit | 1,31,96,414.00 | - |
| 41 | Chemistry Department | - | 62,116.00 |
| 42 | KEA CET Cell advance (80%) | 65,91,000.00 | 65,91,000.00 |
| 43 | Coin box pay Phone | 53.00 | 1,583.00 |
| 44 | College bus Repairs | - | 1,15,392.00 |



| | | | |
|----|---|--------------|----------------|
| 45 | College Professional Tax | - | 2,500.00 |
| 46 | College Website | - | 7,200.00 |
| 47 | College HT Line Inspection fees | - | 5,100.00 |
| 48 | College bus Insurance | - | 1,41,327.00 |
| 49 | College bus Passing | - | 26,946.00 |
| 50 | College bus Rent & VTU Taxi Rent | 1,09,550.00 | - |
| 51 | College Functions | - | 5,32,409.00 |
| 52 | College Garden Expenses | - | 4,555.00 |
| 53 | Advance | 14,21,511.00 | 13,20,171.00 |
| 54 | Advertisement | - | 1,85,587.00 |
| 55 | Building Repairs & Maintenance | - | 34,450.00 |
| 56 | Diesel bill | - | 10,54,936.00 |
| 57 | Dept Consumables | - | 2,26,954.00 |
| 58 | Dept Materials Repairs | - | 1,72,274.00 |
| 59 | Electronics Commn.Department | - | 2,79,221.00 |
| 60 | Electrical Fitting Materials | - | 28,280.00 |
| 61 | Electricity Bill | 7,31,957.00 | 17,36,370.00 |
| 62 | Furniture | - | 1,79,558.00 |
| 63 | Freight Charges | - | 1,100.00 |
| 64 | Fine & Breakage | 19,966.00 | - |
| 65 | Salary & Salary Recovery | 1,61,878.00 | 4,58,93,775.00 |
| 66 | Provident Fund | 47,81,071.00 | 47,81,071.00 |
| 67 | Professional Tax | 2,47,900.00 | 2,47,900.00 |
| 68 | Income Tax | 12,70,414.00 | 12,70,414.00 |
| 69 | Life Insurance Corporation of india | 27,78,809.00 | 27,78,809.00 |
| 70 | HIT EMP Co-op Sociey Share & Loan Amount | 18,14,178.00 | 18,14,178.00 |
| 71 | H R A | 2,75,994.00 | - |
| 72 | HIT Hostel Mess Bill | 1,74,830.00 | 2,35,652.00 |
| 73 | HIT Canteen Rent | 43,450.00 | - |
| 74 | Annual Maintenance Charges | - | 3,34,932.00 |
| 75 | Scholarship | 93,99,176.00 | 34,47,631.00 |
| 76 | K.M.D.C.Loan | 24,52,400.00 | 23,74,720.00 |
| 77 | Institution Scholarship | - | 1,00,000.00 |
| 78 | Karmic Kalyan Nidi | 1,032.00 | 3,096.00 |
| 79 | Library Books | - | 3,62,166.00 |
| 80 | Library Journals | 25,200.00 | 12,35,450.00 |
| 81 | Mechanical Department (Research center) | - | 4,09,500.00 |
| 82 | Miscellaneous Receipts & Expenses | 21,47,962.00 | 20,30,474.00 |
| 83 | Multy Gym Maintenance Fees | 28,420.00 | - |
| 84 | Motar Vehical Insurance (Tata Victa & indigo) | - | 23,820.00 |
| 85 | Motar Vehical Repairs (Tata Victa & indigo) | - | 88,376.00 |
| 86 | President S.N.J.P.S.N.M.S. Trust | - | 2,70,00,000.00 |
| 87 | Printing & Stationary | 31,937.00 | 7,12,216.00 |
| 88 | Postage & Telegram | - | 12,000.00 |
| 89 | Papar Presentation | - | 5,388.00 |
| 90 | Physics Department | - | 42,000.00 |
| 91 | Project Exhibition | - | 10,200.00 |
| 92 | Paper & Periodical | - | 17,480.00 |
| 93 | Remuneration for Extra work | - | 59,000.00 |
| 94 | Repairs & Maintenance | - | 8,67,577.00 |



| | | | |
|-----|--|------------------------|------------------------|
| 95 | Sale of old News Papers & New Journals | 3,48,213.00 | - |
| 96 | Travelling Expenses | - | 1,07,249.00 |
| 97 | Telephone bill | - | 88,367.00 |
| 98 | Training & Placement cell | - | 15,149.00 |
| 99 | Workshop & Training | - | 32,230.00 |
| 100 | Xerox bill | 1,29,135.00 | 1,29,135.00 |
| 101 | Research & Training Program | - | 5,000.00 |
| 102 | Group Insurance | 7,740.00 | 7,740.00 |
| 103 | HIT Quest | - | 45,950.00 |
| 104 | VTU NBA Workshop & Training | - | 15,000.00 |
| 105 | Sale of old Computers | 1,08,500.00 | - |
| 106 | Loss on old Computers (Mech Dept) | - | 96,500.00 |
| 107 | Building & other Equipments Insurance | - | 31,289.00 |
| 108 | VGST Grant Materials (Mech) | - | 9,74,121.00 |
| 109 | VGST Grant Expenses (Mech) | - | 32,034.00 |
| 110 | ISTE STTP | 1,18,750.00 | 1,13,567.00 |
| 111 | E -TDS Return File | - | 2,810.00 |
| 112 | Library Fees | 1,000.00 | - |
| 113 | Maini Electric Buggy (Motor Vehicle) | - | 5,92,863.00 |
| 114 | Closing Balance C/d | - | 33.00 |
| | | 36,46,61,416.00 | 36,46,61,416.00 |

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE: BELGAUM
DATE: -23-09-2015

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2015

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|-----------------------|---|-----------------------|
| To Expenses towards specific as per schedule | 78,11,385.00 | By Fees Received as per Schedule | 8,51,56,887.00 |
| To VTU & AICTE Affiliation Fees | 3,98,500.00 | By Certificate Charges | 77,751.00 |
| To Sports Expenses | 39,783.00 | By Interest on Fixed Deposit | 1,31,96,414.00 |
| To VTU Syllabus copy | 29,100.00 | By College bus Rent & VTU Taxi Rent | 1,09,550.00 |
| To COMED K & KUPECA Processing Fees | 45,000.00 | By Fine & Breakage | 19,966.00 |
| To Bank Commission | 4,475.00 | By H R A | 2,75,994.00 |
| To Coin box pay Phone | 1,530.00 | By HIT Canteen Rent | 43,450.00 |
| To College bus Repairs | 1,15,392.00 | By Multy Gym Maintenance Fees | 28,420.00 |
| To College Professional Tax | 2,500.00 | By Sale of old News Papers & New Journals | 3,48,213.00 |
| To College Website | 7,200.00 | By Miscellaneous Receipts & Expenses | 1,17,488.00 |
| To College HT Line Inspection fees | 5,100.00 | By ISTE STTP | 5,183.00 |
| To College bus Insurance | 1,41,327.00 | | |
| To College bus Passing | 26,946.00 | | |
| To College Functions | 5,32,409.00 | | |
| To College Garden Expenses | 4,555.00 | | |
| To Advertisement | 1,85,587.00 | | |
| To Building Repairs & Maintenance | 34,450.00 | | |
| To Diesel bill | 10,54,936.00 | | |
| To Dept Consumables | 2,26,954.00 | | |
| To Dept Materials Repairs | 1,72,274.00 | | |
| To Electricity Bill | 10,04,413.00 | | |
| To Freight Charges | 1,100.00 | | |
| To Salary & Salary Recovery | 4,57,31,897.00 | | |
| To HIT Hostel Mess Bill | 60,822.00 | | |
| To Annual Maintenance Charges | 3,34,932.00 | | |
| To Institution Scholarship | 1,00,000.00 | | |
| To Karmic Kalyan Nidi | 2,064.00 | | |
| To Library Journals | 12,10,250.00 | | |
| To Motar Vehical Insurance | 23,820.00 | | |
| To Motar Vehical Repairs | 88,376.00 | | |
| To Printing & Stationary | 6,80,279.00 | | |
| To Postage & Telegram | 12,000.00 | | |
| To Papar Presentation | 5,388.00 | | |
| To Project Exhibition | 10,200.00 | | |
| To Paper & Periodical | 17,480.00 | | |
| To Remuneration for Extra work | 59,000.00 | | |
| To Repairs & Maintenance | 8,67,577.00 | | |
| To Travelling Expenses | 1,07,249.00 | | |
| To Telephone bill | 88,367.00 | | |
| To Training & Placement cell | 15,149.00 | | |
| To Workshop & Training | 32,230.00 | | |
| To Research & Training Program | 5,000.00 | | |
| To HIT Quest | 45,950.00 | | |
| To VTU NBA Workshop & Training | 15,000.00 | | |
| To Loss on old Computers (Mech Dept) | 96,500.00 | | |
| To Building & other Equipments Insurance | 31,289.00 | | |
| To VGST Grant Expenses (Mech) | 32,034.00 | | |
| To E -TDS Return File | 2,810.00 | | |
| To Surplus | 3,78,58,737.00 | | |
| | <u>9,93,79,316.00</u> | | <u>9,93,79,316.00</u> |

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE: BELGAUM
DATE: -23-09-2015

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2015

| S.No. | PARTICULARS | INCOME | EXPENSES |
|-------|---|-----------------------|---------------------|
| 1 | Admission fees A/c | 35,100.00 | - |
| 2 | Application & Prospectus fees A/c | 6,51,100.00 | - |
| 3 | Tuition Fees A/c | 6,29,80,452.00 | - |
| 4 | VTU Registration fees A/c | 2,47,500.00 | 2,05,500.00 |
| 5 | VTU-E-Learning fees A/c | 6,68,000.00 | 6,50,500.00 |
| 6 | VTU Fees A/c | 3,42,950.00 | 3,35,460.00 |
| 7 | VTU Eligibility fees A/c | 49,500.00 | 48,000.00 |
| 8 | C E T other fees A/c | 1,69,050.00 | - |
| 9 | College fees & Refund A/c | - | 5,47,595.00 |
| 10 | Excess fees Received & paid A/c | 14,22,130.00 | 14,22,066.00 |
| 11 | Internet Fees & Internet Service Charges A/c | 33,76,000.00 | 12,79,829.00 |
| 12 | Other Fees A/c | 1,18,63,830.00 | - |
| 13 | Students Insurance fees A/c | 39,060.00 | 57,510.00 |
| 14 | Teachers Students Welfare & Teachers day tickates A/c | 81,535.00 | 63,900.00 |
| 15 | Red Cross fees & Expenses | 65,200.00 | 65,200.00 |
| 16 | Convocation fees A/c | 1,65,000.00 | 1,65,000.00 |
| 17 | Examination fees A/c | 15,80,250.00 | 15,79,400.00 |
| 18 | Examination Marks card fees A/c | 1,96,700.00 | 1,96,700.00 |
| 19 | Examination & RV/RT Penal fees A/c | 1,84,000.00 | 1,88,000.00 |
| 20 | Examination Form fees A/c | 27,450.00 | 13,725.00 |
| 21 | RV/RT Fees A/c | 9,96,300.00 | 9,93,000.00 |
| 22 | RV/RT Form fees A/c | 13,080.00 | - |
| 23 | I-Card fees A/c | 1,700.00 | - |
| 24 | Libraray Fees A/c | 1,000.00 | - |
| | | 8,51,56,887.00 | 78,11,385.00 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS

PLACE: BELGAUM

DATE: -23-09-2015



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------|------------------------|-------------------------------------|------------------------|
| President S J P N trust | 3,95,98,485.93 | FIXED ASSETS : | |
| Principal HIT Hostel Nidasoshi | 25,88,898.00 | HIT Buildings | 13,55,83,516.08 |
| Principal Poly College Nidasoshi | 22,550.00 | Bus | 41,39,451.00 |
| VGST Grant A/c (Mech) | 10,00,000.00 | Furniture | 70,98,263.00 |
| CURRENT LIABILITIES: | - | Library Books | 68,71,226.75 |
| Excess Fees Refundable | 4,54,514.00 | Electricity Materials | 17,28,727.00 |
| Library Deposit | 1,62,000.00 | Science Equipments | 6,21,422.40 |
| Canteen Deposit | 50,000.00 | Mechanical Dept | 1,40,25,944.00 |
| Divya Laxmi Udyog Coimmature | 5,000.00 | Computer science Dept | 1,50,21,714.00 |
| VTU Exam Remuneration | - | Electronics & Communication Dept | 1,04,78,896.80 |
| Security Deposit | 32,615.00 | Electrical & Electronics Dept | 62,13,080.00 |
| SC/ST & BC/BT Scholarship | 62,37,270.00 | Chemistry Dept | 9,09,439.00 |
| Students KMDC Loan | 77,680.00 | Physics Dept | 5,75,280.00 |
| INCOME & EXPENDITURE A/C | 37,00,66,949.47 | Sound system | 1,49,724.00 |
| Oping Bal: | 332208212.47 | Sports Materials | 2,36,638.00 |
| Add During the year: | 37858737 | Cycle | 1,785.00 |
| | | Generator | 2,25,838.00 |
| | | Xerox Machine | 3,20,000.00 |
| | | Borewell | 30,540.00 |
| | | Fax Machine | 13,500.00 |
| | | Pay Phone Kits | 9,000.00 |
| | | Ladies Hostel Coin box kit | 5,000.00 |
| | | Library Dept | 10,01,512.00 |
| | | Multi-Gym Center | 4,01,317.00 |
| | | Stitching Machine | 3,400.00 |
| | | Training & Placement cell Dept | 2,64,784.00 |
| | | Other fixed Assets | 2,97,99,768.85 |
| | | VGST Grant Materials A/c (Mech) | 9,74,121.00 |
| | | Vehicles | 19,74,931.00 |
| | | INVESTMENTS: | |
| | | Fixed Deposit | 17,06,13,779.00 |
| | | Telephone Deposit | 17,000.00 |
| | | Pay phone Deposit | 1,200.00 |
| | | Electricity Society Shares | 105.00 |
| | | CURRENT ASSETS: | |
| | | Advance | 6,20,767.00 |
| | | CLOSING BALANCES: | |
| | | Cash in hand | 33.00 |
| | | K.V.G. Bank A/c (NDS) CA-0076 | |
| | | K.V.G. Bank A/c (NDS) SB- 2835 | 12,52,329.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4504 | 4,57,528.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4526 | 65,15,442.00 |
| | | Union Bank A/c (SKV) SB- 8110 | 3,42,557.52 |
| | | Union Bank A/c (SKV) CA-32124 | 8,416.00 |
| | | State Bank of India (SK V) C/A-8488 | 17,87,987.00 |
| | 42,02,95,962.40 | | 42,02,95,962.40 |



PLACE:BELGAUM
DATE:-23-09-2015

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2015

| ASSETS: | | |
|---------|--|------------------------|
| SR. NO | PARTICULARS | AMOUNT |
| 1 | Buildings: | |
| | HIT Ladies Hostel Building | 87,74,932.00 |
| | HIT Mian Building | 99,66,716.50 |
| | HIT Principal Quarters | 8,14,986.00 |
| | HIT Workshop Building | 17,72,432.50 |
| | HIT Guest House Building | 11,37,835.67 |
| | HIT Generator old Building | 62,785.98 |
| | HIT Staff Quarters Building | 13,97,891.43 |
| | HIT E" Block Building | 26,45,042.00 |
| | HIT New Generator Building | 1,02,717.00 |
| | HIT Store Building | 1,15,366.00 |
| | HIT Boys Hostel Building | 1,39,21,779.00 |
| | HIT Ladies Hostel 2 nd floor Building | 69,97,102.00 |
| | HIT Boys Hostel Shed | 67,622.00 |
| | HIT Ladies Hostel Shed | 54,535.00 |
| | HIT Administrative Building | 1,87,11,538.00 |
| | HIT Gym Building | 41,18,141.00 |
| | HIT E-Block 1 st Floor Building | 50,33,743.00 |
| | HIT E-Block 2 nd Floor Building | 51,10,047.00 |
| | HIT Library Building | 71,59,748.00 |
| | HIT Toilet Block Building | 1,95,856.00 |
| | HIT Hostel Superintendent Building | 2,62,199.00 |
| | HIT Generator Building | 1,05,442.00 |
| | HIT Generator Building (Ladies & Boys Hostel) | 2,15,644.00 |
| | HIT Adm. Toilet Block | 33,65,033.00 |
| | Fire wood Shed (Ladies & Boys Hostel) | 14,931.00 |
| | HIT Staff quarters Cycle stand | 7,195.00 |
| | HIT New Staff Quarters | 1,21,22,883.00 |
| | HIT 2 nd Unit Ground Floor Ladies Hostel | 75,44,064.00 |
| | HIT 2 nd Unit First Floor Ladies Hostel | 64,47,736.00 |
| | HIT 2 nd Unit Ground Floor Boys Hostel | 1,51,17,712.00 |
| | HIT Old Ladies Hostel Extension Dining Hall Building | 22,19,861.00 |
| | | <u>13,55,83,516.08</u> |
| | | <u>13,55,83,516.08</u> |
| 2 | Bus: | |
| | Opening Balance | 41,39,451.00 |
| | Add: During the year | - |
| | | <u>41,39,451.00</u> |
| | | <u>41,39,451.00</u> |
| 3 | Furniture & Equipments: | |
| | Opening Balance | 69,18,705.00 |
| | Add: During the year | 1,79,558.00 |
| | | <u>70,98,263.00</u> |
| | | <u>70,98,263.00</u> |
| 4 | Library Books: | |
| | Opening Balance | 65,09,060.75 |
| | Add: Library Books | 3,62,166.00 |
| | | 68,71,226.75 |
| | Less: During the year | - |
| | | <u>68,71,226.75</u> |
| | | <u>68,71,226.75</u> |



| | | | |
|----|--|-----------------------|-----------------------|
| 5 | Electricity Materials: | | |
| | Opening Balance | 17,00,447.00 | |
| | Add: During the year | 28,280.00 | |
| | | <u>17,28,727.00</u> | <u>17,28,727.00</u> |
| 6 | Science Equipments: | | |
| | Opening Balance | 6,21,422.40 | |
| | Add: During the year | - | |
| | | <u>6,21,422.40</u> | <u>6,21,422.40</u> |
| 7 | Mechanical Department : | | |
| | Opening Balance | 1,37,24,944.00 | |
| | Add: During the year | 4,09,500.00 | |
| | | 1,41,34,444.00 | |
| | Less: During the year (Loss) | 1,08,500.00 | |
| | | <u>1,40,25,944.00</u> | <u>1,40,25,944.00</u> |
| 8 | Computer Science Department: | | |
| | Opening Balance | 1,50,21,714.00 | |
| | Add: During the year | - | |
| | | 1,50,21,714.00 | |
| | Less: During the year (Loss) | - | |
| | | <u>1,50,21,714.00</u> | <u>1,50,21,714.00</u> |
| 9 | Electronics & Communication Dept: | | |
| | Opening Balance | 1,01,99,675.80 | |
| | Add: During the year | 2,79,221.00 | |
| | | <u>1,04,78,896.80</u> | <u>1,04,78,896.80</u> |
| 10 | Electrical & Electronics | | |
| | Opening Balance | 62,13,080.00 | |
| | Add: During the year | - | |
| | | <u>62,13,080.00</u> | <u>62,13,080.00</u> |
| 11 | Chemistry Department: | | |
| | Opening Balance | 8,47,323.00 | |
| | Add: During the year | 62,116.00 | |
| | | <u>9,09,439.00</u> | <u>9,09,439.00</u> |
| 12 | Physics Department: | | |
| | Opening Balance | 5,33,280.00 | |
| | Add: During the year | 42,000.00 | |
| | | <u>5,75,280.00</u> | <u>5,75,280.00</u> |
| 13 | Sound System | | |
| | Opening Balance | 1,49,724.00 | |
| | Add: During the year | - | |
| | | <u>1,49,724.00</u> | <u>1,49,724.00</u> |
| 14 | Sports Materials: | | |
| | Opening Balance | 2,36,638.00 | |
| | Add: During the year | - | |
| | | <u>2,36,638.00</u> | <u>2,36,638.00</u> |
| 15 | Generator: | | |
| | Opening Balance | 2,25,838.00 | |
| | Add: During the year | - | |
| | | <u>2,25,838.00</u> | <u>2,25,838.00</u> |
| 16 | Xerox Machine: | | |
| | Opening Balance | 3,20,000.00 | |



| | | | |
|----|--|-----------------|-----------------|
| | Add: During the year | - | |
| | | 3,20,000.00 | |
| | Less: During the year | - | |
| | | 3,20,000.00 | 3,20,000.00 |
| 17 | Tata Indigo CS ELS: KA-23-9807 | | |
| | Opening Balance | 6,33,889.00 | |
| | Add: During the year | - | |
| | | 6,33,889.00 | 6,33,889.00 |
| 18 | Tata Sumo victa: KA-23-9808 | | |
| | Opening Balance | 7,48,179.00 | |
| | Add: During the year | - | |
| | | 7,48,179.00 | |
| | Less: During the year | - | |
| | | 7,48,179.00 | 7,48,179.00 |
| 19 | Fixed Deposits: | | |
| | Opening Balance | 16,08,46,822.00 | |
| | Add: Deposits During the year | 10,05,45,417.00 | |
| | | 26,13,92,239.00 | |
| | Less: Withdrawals During the year | 9,07,78,460.00 | |
| | | 17,06,13,779.00 | 17,06,13,779.00 |
| 20 | Advance a/c | | |
| | Opening Balance | 7,22,107.00 | |
| | Add: During the year | 13,20,171.00 | |
| | | 20,42,278.00 | |
| | Less: Receipts During the year | 14,21,511.00 | |
| | | 6,20,767.00 | |
| | Advance amount Paid to The Party for the Year Ending-31-03-2015 | | |
| | 1. M/S Efficient Engineers Bangalore. ME Dept | | 1,53,767.00 |
| | 2. M/S Efficient Engineers Bangalore. ME Dept | | 1,25,000.00 |
| | 3. Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | | 1,14,000.00 |
| | 4. Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | | 2,28,000.00 |
| | | | 6,20,767.00 |
| 21 | Library Department: | | |
| | Opening Balance | 10,01,512.00 | |
| | Add: During the year | - | |
| | | 10,01,512.00 | 10,01,512.00 |
| 22 | Stitching Machine | | |
| | Opening Balance | 3,400.00 | |
| | Add: During the year | - | |
| | | 3,400.00 | 3,400.00 |
| 23 | Multi-Gym Center | | |
| | Opening Balance | 4,01,317.00 | |
| | Add: During the year | - | |
| | | 4,01,317.00 | 4,01,317.00 |
| 24 | Training & Placement Cell Dept | | |
| | Opening Balance | 2,64,784.00 | |
| | Add: During the year | - | |
| | | 2,64,784.00 | 2,64,784.00 |



| | | | |
|----|---|-----------------------|-----------------------|
| 25 | Maini Electric Buggy Motor Vehicle | | |
| | Opening Balance | 5,92,863.00 | |
| | Add: During the year | - | |
| | | <u>5,92,863.00</u> | <u>5,92,863.00</u> |
| 26 | Other Fixed Assets: | | |
| | HIT Roads & Playgrounds | 4,89,085.00 | |
| | HIT Hostel Pipe Line | 2,29,561.70 | |
| | HIT Garden & Land scaping | 23,34,309.15 | |
| | HIT Street Lights | 26,38,711.00 | |
| | HIT Hostel Wiring & fitting | 2,35,272.00 | |
| | HIT Campus Transformer Construction | 4,35,543.00 | |
| | HIT Water Tank | 2,43,843.00 | |
| | HIT Over Head Tank & Sump | 46,57,704.00 | |
| | HIT Campus Internal Roads | 82,85,405.00 | |
| | HIT Compound Wall | 64,34,498.00 | |
| | Solar Systems (Ladies & Boys Hostel) | 23,65,837.00 | |
| | Water Treatment Plants (RO Plants) | 10,50,000.00 | |
| | HIT HT Installation | 2,50,000.00 | |
| | LT Distribution | 1,50,000.00 | |
| | | <u>2,97,99,768.85</u> | <u>2,97,99,768.85</u> |
| 27 | Vehicles | | |
| | Tata Sumo Victa | 7,48,179.00 | |
| | Tata Indigo CS-ELS | 6,33,889.00 | |
| | Maini Electric Buggy A/c (Motor Vehicle) | 5,92,863.00 | |
| | | <u>19,74,931.00</u> | |
| 28 | Telephone Depoist: | | |
| | Opening Balance | 17,000.00 | |
| | Add: During the year | - | |
| | | <u>17,000.00</u> | <u>17,000.00</u> |
| 29 | Coin Box Pay Phone: | | |
| | Opening Balance | 1,200.00 | |
| | Add: During the year | - | |
| | | <u>1,200.00</u> | |
| | Less. Receipts During the year | - | |
| | | <u>1,200.00</u> | <u>1,200.00</u> |

LIABILITIES :

| SR. NO | PARTICULARS | AMOUNT | |
|--------|--|-----------------------|-----------------------|
| 1 | President SJPN.Trust Nidasoshi. | | |
| | Opening Balance | 6,65,98,485.93 | |
| | Add: During the year | - | |
| | | <u>6,65,98,485.93</u> | |
| | Less. Paid During the year | 2,70,00,000.00 | |
| | | <u>3,95,98,485.93</u> | <u>3,95,98,485.93</u> |
| 2 | Excess Fees Refundable. | | |
| | Opening Balance | 4,54,514.00 | |
| | Add: During the year | - | |
| | | <u>4,54,514.00</u> | <u>4,54,514.00</u> |
| 3 | Library Deposit : | | |



| | | |
|---|------------------------|------------------------|
| Opening Balance | 1,62,000.00 | |
| Less: During the year. | - | |
| | <u>1,62,000.00</u> | <u>1,62,000.00</u> |
| 4 Canteen Deposit: | | |
| Opening Balance | 50,000.00 | |
| Add: During the year | - | |
| | <u>50,000.00</u> | <u>50,000.00</u> |
| 5 Polytechnic College Nidasoshi. | | |
| Opening Balance | 22,550.00 | |
| Add: During the year | - | |
| | <u>22,550.00</u> | <u>22,550.00</u> |
| 6 VTU Exam Remuneration : | | |
| Opening Balance | 11,395.00 | |
| Add: Receipts During the year | <u>5,72,777.00</u> | |
| | 5,84,172.00 | |
| Less: Paid During the year. | <u>5,84,172.00</u> | |
| | - | - |
| 7 SC/ST Scholarship | | |
| Opening Balance | 2,85,725.00 | |
| Add: Receipts During the year | <u>93,99,176.00</u> | |
| | 96,84,901.00 | |
| Less: Paid During the year. | <u>34,47,631.00</u> | |
| | <u>62,37,270.00</u> | <u>62,37,270.00</u> |
| 8 Students KMDC Loan | | |
| Opening Balance | - | |
| Add: Receipts During the year | <u>24,52,400.00</u> | |
| | 24,52,400.00 | |
| Less: Paid During the year. | <u>23,74,720.00</u> | |
| | <u>77,680.00</u> | <u>77,680.00</u> |
| 9 Income & Expenditure | | |
| Opening Balance | 33,22,08,212.47 | |
| Add: Current year Surplus. | <u>3,78,58,737.00</u> | |
| | <u>37,00,66,949.47</u> | <u>37,00,66,949.47</u> |

PLACE: BELGAUM
DATE: -23-09-2015



"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS


CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELGAUM
AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2014 along with Income & Expenditure Account for the year ending 31st March 2014 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

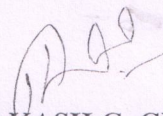
1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs. 3,91,75,866.00 /-as against last year's Surplus of Rs. 3,45,64,566.00 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: BELGAUM.
Date: 23-09-2014



For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS


(CA. PRAKASH G. GHALI)
PARTNER

No
PRINCIPAL

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2014

| SR. No | PARTICULARS | RECEIPTS | PAYMENTS |
|--------|--|-----------------|-----------------|
| 1 | Opening Balance b/d | 38.00 | - |
| 2 | K.V.G.Bank SB-A/c No-17059002835 | 10,97,49,489.00 | 11,16,49,284.00 |
| 3 | K.V.G.Bank SB-A/c No-17059004504 | 35,22,440.00 | 35,11,093.00 |
| 4 | K.V.G.Bank SB-A/c No-17059004526 | 50,71,494.00 | 32,63,112.00 |
| 5 | K.V.G.Bank CA- A/c No-17059000076 | - | - |
| 6 | Union Bank of India SKV SB- A/c No-375702010008110 | 4,39,600.00 | 5,13,574.00 |
| 7 | Union Bank of India SKV SB- A/c No-375701010032124 | 278.00 | 10,05,000.00 |
| 8 | State Bank of India SKV CA- A/c No-31868488488 | 1,19,32,734.00 | 1,13,52,622.00 |
| 9 | VTU & AICTE Affiliation Fees A/c | - | 81,500.00 |
| 10 | Admission fees A/c | 33,200.00 | - |
| 11 | Application & Prospectus fees A/c | 6,07,500.00 | - |
| 12 | Tuition Fees A/c | 6,01,77,526.00 | - |
| 13 | Sports Expenses A/c | - | 23,499.00 |
| 14 | I-Card fees A/c | 2,000.00 | - |
| 15 | VTU Registration fees A/c | 2,00,000.00 | 1,58,000.00 |
| 16 | VTU-E-Learning fees A/c | 6,80,500.00 | 6,71,000.00 |
| 17 | VTU Fees A/c | 3,15,900.00 | 3,10,760.00 |
| 18 | VTU Syllabus copy A/c | - | 79,700.00 |
| 19 | VTU Eligibility fees A/c | 45,000.00 | 45,000.00 |
| 20 | COMED K & KUPECA Processing Fees A/c | - | 56,500.00 |
| 21 | Certificate Charges A/c | 62,567.00 | - |
| 22 | Bank Commission A/c | - | 4,583.00 |
| 23 | College fees & Refund A/c | 32,90,000.00 | 6,18,820.00 |
| 24 | C E T other fees A/c | 1,62,680.00 | - |
| 25 | Convocation fees A/c | 1,68,600.00 | 1,68,600.00 |
| 26 | Computer Science Department A/c | - | 14,93,264.00 |
| 27 | Chemistry Department A/c | - | 67,150.00 |
| 28 | CET advance A/c (80%) | 64,91,000.00 | 64,91,000.00 |
| 29 | Coin box pay Phone A/c | 593.00 | 1,016.00 |
| 30 | College bus Repairs A/c | - | 98,303.00 |
| 31 | College Professional Tax A/c | - | 2,500.00 |
| 32 | College HT Line Inspection fees A/c | - | 5,100.00 |
| 33 | College bus Insurance A/c | - | 1,40,505.00 |
| 34 | College bus Passing A/c | - | 26,778.00 |
| 35 | College bus Rent & VTU Taxi Rent A/c | 70,475.00 | - |
| 36 | College Functions A/c | - | 3,69,304.00 |
| 37 | College Garden Expenses A/c | - | 11,960.00 |
| 38 | Advance A/c | 7,67,638.00 | 11,80,978.00 |
| 39 | Advertisement A/c | - | 2,00,881.00 |
| 40 | Audit Fees A/c | - | 16,854.00 |
| 41 | Building Repairs & Maintenance A/c | - | 53,705.00 |
| 42 | Building & other Equipments Insurance A/c | - | 31,289.00 |
| 43 | Diesel bill A/c | 7,452.00 | 9,21,012.00 |
| 44 | Excess fees Received & paid A/c | 14,52,235.00 | 14,52,055.00 |
| 45 | Internet Fees & Internet Service Charges A/c | 26,51,000.00 | 8,98,880.00 |
| 46 | Other Fees A/c | 50,06,665.00 | - |
| 47 | Students Insurance fees A/c | 36,450.00 | 69,930.00 |
| 48 | Electronics Commn.Department A/c | - | 5,43,450.00 |
| 49 | Electrical & Electronics Department A/c | - | 5,27,233.00 |
| 50 | Electrical Fitting Materials A/c | - | 39,971.00 |
| 51 | Electricity Bill A/c | 7,85,731.00 | 18,49,907.00 |
| 52 | Examination Remuneration A/c | 5,83,905.00 | 6,47,630.00 |
| 53 | Examination fees A/c | 15,71,060.00 | 15,71,095.00 |
| 54 | Examination Marks card fees A/c | 2,01,150.00 | 2,01,150.00 |



| | | | |
|-----|--|-----------------|-----------------|
| 55 | Examination Form fees A/c | 26,810.00 | 7,760.00 |
| 56 | Examination Penal fees A/c | 35,500.00 | 30,500.00 |
| 57 | RV/RT Fees A/c | 8,65,100.00 | 8,95,500.00 |
| 58 | RV/RT Form fees A/c | 11,510.00 | - |
| 59 | Fixed Deposit A/c | 9,43,47,334.00 | 12,41,72,500.00 |
| 60 | Interest on Fixed Deposit A/c | 1,30,05,320.00 | - |
| 61 | Furniture A/c | - | 1,81,886.00 |
| 62 | Freight Charges A/c | - | 2,035.00 |
| 63 | Fine & Breakage A/c | 26,396.00 | - |
| 64 | Salary & Salary Recovery A/c | 3,19,541.00 | 3,91,81,554.00 |
| 65 | Provident Fund A/c | 31,32,109.00 | 31,32,109.00 |
| 66 | Professional Tax A/c | 2,19,650.00 | 2,19,650.00 |
| 67 | Income Tax A/c | 11,76,543.00 | 11,76,543.00 |
| 68 | Life Insurance Corporation of india A/c | 24,68,121.00 | 24,68,121.00 |
| 69 | IIIT EMP Co-op Sociey Share & Loan Amount A/c | 16,16,585.00 | 16,16,585.00 |
| 70 | H R A A/c | 2,80,179.00 | - |
| 71 | HIT Hostel Mess Bill A/c | 1,43,890.00 | 2,04,139.00 |
| 72 | HIT Canteen Rent A/c | 33,000.00 | - |
| 73 | Annual Maintenance Charges A/c | - | 4,44,169.00 |
| 74 | Scholarship A/c | 18,99,185.00 | 37,30,920.00 |
| 75 | K.M.D.C.Loan A/c | 14,89,010.00 | 14,89,010.00 |
| 76 | Institution Scholarship A/c | - | 85,000.00 |
| 77 | Karmic Kalyan Nidhi A/c | 1,020.00 | 3,060.00 |
| 78 | Library Books A/c | - | 1,71,569.00 |
| 79 | Library Journals A/c | - | 6,55,905.00 |
| 80 | Library Deposit A/c | - | 1,500.00 |
| 81 | Mechanical Department A/c | - | 7,35,482.00 |
| 82 | Miscellaneous Receipts & Expenses A/c | 1,83,642.00 | 1,26,569.00 |
| 83 | Multy Gym Maintenance Fees A/c | 32,470.00 | - |
| 84 | Motar Vehical Insurance A/c (Tata Victa & indigo) | - | 28,040.00 |
| 85 | Motar Vehical Repairs A/c (TataVicta & indigo) | - | 1,02,832.00 |
| 86 | President S.N.J.P.S.N.M.S. Trust A/c | 12,46,70,800.85 | 40,00,000.00 |
| 87 | Printing & Stationary A/c | 22,041.00 | 5,69,046.00 |
| 88 | Postage & Telegram A/c | - | 10,000.00 |
| 89 | Papar Presentation A/c | - | 3,430.00 |
| 90 | Physics Department A/c | - | 40,963.00 |
| 91 | Project Exhibition A/c | - | 14,632.00 |
| 92 | Paper & Periodical A/c | - | 19,410.00 |
| 93 | Remuneration for Extra work A/c | - | 36,000.00 |
| 94 | Repairs & Maintenance A/c | - | 3,55,196.00 |
| 95 | Sale of old News Papers & New Journals A/c | 60,630.00 | - |
| 96 | Travelling Expenses A/c | - | 1,01,575.00 |
| 97 | Telephone bill A/c | - | 73,175.00 |
| 98 | Training & Placement cell A/c | 4,56,000.00 | 87,627.00 |
| 99 | Teachers StudentsWelfare & Teachers day tickates A/c | 54,675.00 | 54,675.00 |
| 100 | Workshop & Training A/c | - | 33,669.00 |
| 101 | Xerox bill A/c | 1,33,372.00 | 1,33,372.00 |
| 102 | Xerox Machine A/c | 1,85,800.00 | 1,80,000.00 |
| 103 | Research & Training Program A/c | - | 10,000.00 |
| 104 | Group Insurance A/c | 5,070.00 | 5,070.00 |
| 105 | Training & Placement cell Dept A/c | - | 88,534.00 |
| 106 | Red Cross fees & Expenses | 60,750.00 | 59,850.00 |
| 107 | HIT Quest A/c | - | 50,000.00 |
| 108 | Salary Deposit A/c | 27,000.00 | 54,000.00 |
| 109 | Telephone Deposit A/c | - | 500.00 |
| 110 | Coin Box Pay Phone Deposit A/c | 800.00 | - |

| | | | |
|-----|--|-----------------|-----------------|
| 111 | VTU NBA Workshop & Training A/c | - | 43,708.00 |
| 112 | Sale of old Computers (Mech Dept) | 54,250.00 | |
| 113 | Sale of old Computers (CSE Dept) | 3,94,400.00 | - |
| 114 | Loss on old Computers (CSE Dept) A/c | - | 3,25,600.00 |
| 115 | Loss on old Computers (Mech Dept) A/c | - | 44,250.00 |
| 116 | Loss on old Xerox Machine A/c | - | 1,71,800.00 |
| 117 | VGST Grant A/c (Mech) | 10,00,000.00 | - |
| 118 | HIT Buildings A/c | - | 9,48,71,032.00 |
| 119 | HIT Roads & Playgrounds A/c | - | 4,89,085.00 |
| 120 | HIT Hostel Pipe Line A/c | - | 2,29,561.70 |
| 121 | HIT Garden & Land scaping A/c | - | 23,34,309.15 |
| 122 | HIT Street Lights A/c | - | 26,38,711.00 |
| 123 | HIT Hostel Wiring & fitting A/c | - | 2,35,272.00 |
| 124 | HIT Campus Transformer Construction A/c | - | 4,35,543.00 |
| 125 | HIT Water Tank A/c | - | 2,43,843.00 |
| 126 | HIT Over Head Tank & Sump A/c | - | 46,57,704.00 |
| 127 | HIT Campus Internal Roads A/c | - | 82,85,405.00 |
| 128 | HIT Compound Wall A/c | - | 64,34,498.00 |
| 129 | Solar Systems A/c (Ladies & Buys Hostel) | - | 23,65,837.00 |
| 130 | Water Treatment Plants A/c (RO Plants) | - | 10,50,000.00 |
| 131 | HIT HT Installation A/c | - | 2,50,000.00 |
| 132 | L.T Distribution A/c | - | 1,50,000.00 |
| 133 | Closing Balance C/d | - | 36.00 |
| - | | 46,45,25,403.85 | 46,45,25,403.85 |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS

PLACE:BELGAUM

DATE:-23-09-2014



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

PRINCIPAL

Narasagar Institute of Technology

NIDASOSHI-591236

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2014

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|-----------------------|---|-----------------------|
| To Expenses towards specific as per schedule | 73,01,202.00 | By Fees Received as per Schedule | 7,81,44,281.00 |
| To Bank Commission | 4,583.00 | By Interest on Fixed Deposit A/c | 1,30,05,320.00 |
| To VTU & AICTE Affiliation form fees | 81,500.00 | By Fine & Breakage A/c | 26,396.00 |
| To Electricity Bill | 10,64,176.00 | By HIT Canteen Rent A/c | 33,000.00 |
| To VTU Syllabus copy | 79,700.00 | By H.R.A. A/c | 2,80,179.00 |
| To Coin box Pay phone | 423.00 | By College bus Rent & VTU Taxi Rent | 70,475.00 |
| To Freight charges | 2,035.00 | By Sale of old News Papers & New Journals A/c | 60,630.00 |
| To HIT Hostel Mess bill | 60,249.00 | By Certificate Charges A/c | 62,567.00 |
| To Sports Expenses | 23,499.00 | By Miscellaneous Receipts A/c | 57,073.00 |
| To Salary | 3,88,62,013.00 | By C E T advance 80% | 64,91,000.00 |
| To Postage & Telegram | 10,000.00 | | |
| To Paper & Periodical | 19,410.00 | | |
| To Papar Presentation | 3,430.00 | | |
| To Repairs & Maintenance | 3,55,196.00 | | |
| To Remuneration For Extra work | 36,000.00 | | |
| To Building & other Equipments Insuranse | 31,289.00 | | |
| To Travelling Expenses | 1,01,575.00 | | |
| To Telephone bill | 73,175.00 | | |
| To Diesel bill | 9,13,560.00 | | |
| To College bus Insurance A/c | 1,40,505.00 | | |
| To College bus Repairs | 98,303.00 | | |
| To Printing & Stationary | 5,47,005.00 | | |
| To Advertisement | 2,00,881.00 | | |
| To Audit Fees | 16,854.00 | | |
| To Research & Training Program | 10,000.00 | | |
| To Library Journal (AICTE) | 6,55,905.00 | | |
| To VTU NBA Workshop & Training | 43,708.00 | | |
| To HIT Quest | 50,000.00 | | |
| To Motor Vehicle Serviceing & Repiars | 1,02,832.00 | | |
| To Workshop & Training | 33,669.00 | | |
| To Building Repairs & Maintenance | 53,705.00 | | |
| To College Functions Expenses | 3,69,304.00 | | |
| To Institution Scholarship | 85,000.00 | | |
| To College Professional Tax A/c | 2,500.00 | | |
| To Karmic Kalyan Nidhi A/c | 2,040.00 | | |
| To COMEDK & KUPECA Processing Fees A/c | 56,500.00 | | |
| To College bus Passing A/c | 26,778.00 | | |
| To College HT Line Inspection fees | 5,100.00 | | |
| To College Garden ExpensesA/c | 11,960.00 | | |
| To Project Exhibition A/c | 14,632.00 | | |
| To Loss on old Computers (CSE Dept) A/c | 3,25,600.00 | | |
| To Loss on old Computers (Mech Dept) A/c | 44,250.00 | | |
| To Loss on old Xerox Machine A/c | 1,71,800.00 | | |
| To Motor Vehicle Insurance A/c | 28,040.00 | | |
| To C E T advance 80% | 64,91,000.00 | | |
| To Annual Maintenance Charges A/c | 4,44,169.00 | | |
| To Surplus | 3,91,75,866.00 | | |
| | <u>9,82,30,921.00</u> | | <u>9,82,30,921.00</u> |

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA.PRAKASH G GHALI
PARTNER
M.NO. 013132

PLACE:BELGAUM
DATE:-23-09-2014

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2014

| S.No. | PARTICULARS | Receipt | Payments |
|-------|---|-----------------------|---------------------|
| 1 | Admission fees A/c | 33,200.00 | |
| 2 | Application & Prospectus fees A/c | 6,07,500.00 | |
| 3 | Tuition fees A/c | 6,01,77,526.00 | |
| 4 | I card fees A/c | 2,000.00 | |
| 5 | VTU Registration fees A/c | 2,00,000.00 | 1,58,000.00 |
| 6 | VTU-E-Learning fees A/c | 6,80,500.00 | 6,71,000.00 |
| 7 | VTU Fees A/c | 3,15,900.00 | 3,10,760.00 |
| 8 | VTU Eligibility fees A/c | 45,000.00 | 45,000.00 |
| 9 | Convocation fees A/c | 1,68,600.00 | 1,68,600.00 |
| 10 | College fees & Refund A/c | 32,90,000.00 | 6,18,820.00 |
| 11 | CE T other fees A/c | 1,62,680.00 | |
| 12 | Excess fees Received & paid A/c | 14,52,235.00 | 14,52,055.00 |
| 13 | Internet Fees & Internet Service Charges A/c | 26,51,000.00 | 8,98,880.00 |
| 14 | Other Fees A/c | 50,06,665.00 | |
| 15 | Students Insurance fees A/c | 36,450.00 | 69,930.00 |
| 16 | Examination fees A/c | 15,71,060.00 | 15,71,095.00 |
| 17 | Examination marks card fees A/c | 2,01,150.00 | 2,01,150.00 |
| 18 | Examination Form fees A/c | 26,810.00 | 7,760.00 |
| 19 | Examination marks Penal fees A/c | 35,500.00 | 30,500.00 |
| 20 | RV/RT Fees A/c | 8,65,100.00 | 8,95,500.00 |
| 21 | RV/RT Form fees A/c | 11,510.00 | - |
| 22 | Red Cross fees & Expenses | 60,750.00 | 59,850.00 |
| 23 | Training & Placement cell Fees & Expenses A/c | 4,56,000.00 | 87,627.00 |
| 24 | Gym Maintenance Fees A/c | 32,470.00 | |
| 25 | Teachers Students Welfare & Teachers day Tickates A/c | 54,675.00 | 54,675.00 |
| | | 7,81,44,281.00 | 73,01,202.00 |

20
PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI-591236



S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2014

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------|------------------------|-----------------------------------|------------------------|
| Principal HIT Hostel Nidasoshi | 25,88,898.00 | FIXED ASSETS : | |
| Principal Poly College Nidasoshi | 22,550.00 | HIT Buildings | 13,55,83,516.08 |
| | | Bus | 41,39,451.00 |
| VGST Grant A/c (Mech) | 10,00,000.00 | Furniture | 69,18,705.00 |
| CURRENT LIABILITIES: | - | Library Books | 65,09,060.75 |
| Excess Fees Refundable | 4,54,514.00 | Electricity Materials | 17,00,447.00 |
| Library Deposit | 1,62,000.00 | Science Equipments | 6,21,422.40 |
| Canteen Deposit | 50,000.00 | Mechanical Dept | 1,37,24,944.00 |
| Divya Laxmi Udyog Coimmature | 5,000.00 | Computer science Dept | 1,50,21,714.00 |
| VTU Exam Remuneration | 11,395.00 | Electronics & Communication Dept | 1,01,99,675.80 |
| Security Deposit | 32,615.00 | Electrical & Electronics Dept | 62,13,080.00 |
| SC/ST & BC/BT Scholarship | 2,85,725.00 | Chemistry Dept | 8,47,323.00 |
| President S J P N trust | 6,65,98,485.93 | Physics Dept | 5,33,280.00 |
| | | Sound system | 1,49,724.00 |
| INCOME & EXPENDITURE A/C | 33,22,08,212.47 | Sports Materials | 2,36,638.00 |
| | | Cycle | 1,785.00 |
| | | Generator | 2,25,838.00 |
| | | Xerox Machine | 3,20,000.00 |
| | | Borewell | 30,540.00 |
| | | Fax Machine | 13,500.00 |
| | | Pay Phone Kits | 9,000.00 |
| | | Ladies Hostel Coin box kit | 5,000.00 |
| | | Tata Sumo Victa | 7,48,179.00 |
| | | Tata Indigo CS-ELS | 6,33,889.00 |
| | | Library Dept | 10,01,512.00 |
| | | Multi-Gym Center | 4,01,317.00 |
| | | Stitching Machine | 3,400.00 |
| | | Training & Placement cell Dept | 2,64,784.00 |
| | | Other fixed assets | 2,97,99,768.85 |
| | | INVESTMENTS: | |
| | | Fixed Deposit | 16,08,46,822.00 |
| | | Telephone Deposit | 17,000.00 |
| | | Pay phone Deposit | 1,200.00 |
| | | Electricity Society Shares | 105.00 |
| | | CURRENT ASSETS: | |
| | | Advance | 7,22,107.00 |
| | | CLOSING BALANCES: | |
| | | Cash in hand | 36.00 |
| | | K.V.G. Bank A/c (NDS) CA-0076 | 4,247.00 |
| | | K.V.G. Bank A/c (NDS) SB- 2835 | 34,76,326.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4504 | 3,89,136.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4526 | 4,49,021.00 |
| | | Union Bank A/c (SKV) SB- 8110 | 2,36,113.52 |
| | | Union Bank A/c (SKV) CA-32124 | 10,04,722.00 |
| | | State Bank of India (SKV) CA-8488 | 4,15,066.00 |
| | 40,34,19,395.40 | | 40,34,19,395.40 |

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI
PARTNER
M.NO. 013132

Place: BELGAUM.
Date: 23-09-2014

S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2014

FIXED ASSETS:

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|------------------------------------|-----------------------|------------------------|
| 1 | Buildings: | | |
| | IIT Ladies Hostel Building | 87,74,932.00 | |
| | HIT Mian Building | 99,66,716.50 | |
| | HIT Principal Quarters | 8,14,986.00 | |
| | HIT Workshop Building | 17,72,432.50 | |
| | HIT Guest House Building | 11,37,835.67 | |
| | HIT Generator old Building | 62,785.98 | |
| | HIT Staff Quarters Building | 13,97,891.43 | |
| | HIT E" Block Building | 26,45,042.00 | |
| | HIT New Generator Building | 1,02,717.00 | |
| | HIT Store Building | 1,15,366.00 | |
| | HIT Boys Hostel Building | 1,39,21,779.00 | |
| | TOTAL | 4,07,12,484.08 | 4,07,12,484.08 |
| | Add: During the year-31-03-2014 | | |
| | HIT Building A/C | | 9,48,71,032.00 |
| | TOTAL | - | - |
| | | | 13,55,83,516.08 |
| 2 | Bus: | 41,39,451.00 | |
| | Add: During the year | - | |
| | | 41,39,451.00 | 41,39,451.00 |
| 3 | Furniture & Equipments: | | |
| | Opening Balance | 67,36,819.00 | |
| | Add: During the year | 1,81,886.00 | |
| | | 69,18,705.00 | 69,18,705.00 |
| 4 | Library Books: | | |
| | Opening Balance | 63,37,491.75 | |
| | Add: Library Books | 1,71,569.00 | |
| | | 65,09,060.75 | |
| | Less: During the year | - | |
| | | 65,09,060.75 | 65,09,060.75 |
| 5 | Electricity Materials: | | |
| | Opening Balance | 16,60,476.00 | |
| | Add: During the year | 39,971.00 | |
| | | 17,00,447.00 | 17,00,447.00 |
| 6 | Science Equipments: | | |
| | Opening Balance | 6,21,422.40 | |
| | Add: During the year | - | |
| | | 6,21,422.40 | 6,21,422.40 |
| 7 | Mechanical Department : | | |
| | Opening Balance | 1,30,43,712.00 | |
| | Add: During the year | 7,35,482.00 | |
| | | 1,37,79,194.00 | |
| | Less: During the year (Loss) | 54,250.00 | |
| | | 1,37,24,944.00 | 1,37,24,944.00 |



| | | | |
|----|--|-----------------------|-----------------------|
| 8 | Computer Science Department: | | |
| | Opening Balance | 1,39,22,850.00 | |
| | Add: During the year | 14,93,264.00 | |
| | | 1,54,16,114.00 | |
| | Less: During the year (Loss) | 3,94,400.00 | |
| | | <u>1,50,21,714.00</u> | <u>1,50,21,714.00</u> |
| 9 | Electronics & Communication Dept: | | |
| | Opening Balance | 96,56,225.80 | |
| | Add: During the year | 5,43,450.00 | |
| | | <u>1,01,99,675.80</u> | <u>1,01,99,675.80</u> |
| 10 | Electrical & Electronics | | |
| | Opening Balance | 56,85,847.00 | |
| | Add: During the year | 5,27,233.00 | |
| | | <u>62,13,080.00</u> | <u>62,13,080.00</u> |
| 11 | Chemistry Department: | | |
| | Opening Balance | 7,80,173.00 | |
| | Add: During the year | 67,150.00 | |
| | | <u>8,47,323.00</u> | <u>8,47,323.00</u> |
| 12 | Physics Department: | | |
| | Opening Balance | 4,92,317.00 | |
| | Add: During the year | 40,963.00 | |
| | | <u>5,33,280.00</u> | <u>5,33,280.00</u> |
| 13 | Sound System | | |
| | Opening Balance | 1,49,724.00 | |
| | Add: During the year | - | |
| | | <u>1,49,724.00</u> | <u>1,49,724.00</u> |
| 14 | Sports Materials: | | |
| | Opening Balance | 2,36,638.00 | |
| | Add: During the year | - | |
| | | <u>2,36,638.00</u> | <u>2,36,638.00</u> |
| 15 | Generator: | | |
| | Add: During the year | 2,25,838.00 | |
| | | <u>2,25,838.00</u> | <u>2,25,838.00</u> |
| 16 | Xerox Machine: | | |
| | Add: During the year | 3,25,800.00 | |
| | | 1,80,000.00 | |
| | | 5,05,800.00 | |
| | Less: During the year | 1,85,800.00 | |
| | | <u>3,20,000.00</u> | <u>3,20,000.00</u> |
| 17 | Tata Indigo CS ELS: KA-23-9807 | | |
| | Opening Balance | 6,33,889.00 | |
| | Add: During the year | - | |
| | | <u>6,33,889.00</u> | <u>6,33,889.00</u> |
| 18 | Tata Sumo victa: KA-23-9808 | | |
| | Opening Balance | 7,48,179.00 | |
| | Add: During the year | - | |
| | | <u>7,48,179.00</u> | |
| | Less: During the year | - | |
| | | <u>7,48,179.00</u> | <u>7,48,179.00</u> |



| | | | |
|----|---|------------------------|------------------------|
| 19 | Library Department: | | |
| | Opening Balance | 10,01,512.00 | |
| | Add: During the year | - | |
| | | <u>10,01,512.00</u> | <u>10,01,512.00</u> |
| 20 | Stitching Machine | | |
| | Opening Balance | 3,400.00 | |
| | Add: During the year | - | |
| | | <u>3,400.00</u> | <u>3,400.00</u> |
| 21 | Multi-Gym Center | | |
| | Opening Balance | 4,01,317.00 | |
| | Add: During the year | - | |
| | | <u>4,01,317.00</u> | <u>4,01,317.00</u> |
| 22 | Training & Placement Cell Dept | | |
| | Opening Balance | 1,76,250.00 | |
| | Add: During the year | 88,534.00 | |
| | | <u>2,64,784.00</u> | <u>2,64,784.00</u> |
| 23 | Other fixed assets | | |
| a | HIT Roads & Playgrounds | 4,89,085.00 | |
| b | HIT Hostel Pipe Line | 2,29,561.70 | |
| c | HIT Garden & Land scaping | 23,34,309.15 | |
| d | HIT Street Lights | 26,38,711.00 | |
| e | HIT Hostel Wiring & fitting | 2,35,272.00 | |
| f | HIT Campus Transformer Construction | 4,35,543.00 | |
| g | HIT Water Tank | 2,43,843.00 | |
| h | HIT Over Head Tank & Sump | 46,57,704.00 | |
| i | HIT Campus Internal Roads | 82,85,405.00 | |
| j | HIT Compound Wall | 64,34,498.00 | |
| k | Solar Systems (Ladies & Boys Hostel) | 23,65,837.00 | |
| l | Water Treatment Plants (RO Plants) | 10,50,000.00 | |
| m | HIT HT Installation | 2,50,000.00 | |
| n | LT Distribution | 1,50,000.00 | |
| | TOTAL | <u>2,97,99,768.85</u> | <u>2,97,99,768.85</u> |
| 24 | Fixed Deposits: | | |
| | Opening Balance | 13,10,21,656.00 | |
| | Add: Deposits During the year | <u>12,41,72,500.00</u> | |
| | | 25,51,94,156.00 | |
| | Less: Withdrawals During the year | <u>9,43,47,334.00</u> | |
| | | <u>16,08,46,822.00</u> | <u>16,08,46,822.00</u> |
| 25 | Telephone Depoist: | | |
| | Opening Balance | 16,500.00 | |
| | Add: During the year | <u>500.00</u> | |
| | | <u>17,000.00</u> | <u>17,000.00</u> |
| 26 | Coin Box Pay Phone: | | |
| | Opening Balance | 2,000.00 | |
| | Add: During the year | <u>2,000.00</u> | |
| | | 2,000.00 | |
| | Less. Receipts During the year | <u>800.00</u> | |
| | | <u>1,200.00</u> | <u>1,200.00</u> |



| | | |
|--------------------------------|--------------|-------------|
| 27 Advance a/c | | |
| Opening Balance | 3,08,767.00 | |
| Add: During the year | 11,80,978.00 | |
| | 14,89,745.00 | |
| Less. Receipts During the year | 7,67,638.00 | |
| | 7,22,107.00 | 7,22,107.00 |

Advance amount Paid to The Party for the Year Ending-31-03-2014

| | | |
|--|-------------|--------------------|
| 1 M/S Efficient Engineers Bangalore. ME Dept | .07-04-2012 | 1,53,767.00 |
| 2 M/S Efficient Engineers Bangalore. ME Dept | .09-10-2012 | 1,25,000.00 |
| 3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .19-07-2013 | 1,14,000.00 |
| 4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell) | .06-08-2013 | 2,28,000.00 |
| 5 New Tech Engineers Bangalore ME Dept | .05-09-2013 | 44,466.00 |
| 6 Techser Power Solutions PVT LTD Bangalore Internet Materials | .26-03-2014 | 56,874.00 |
| Total | | 7,22,107.00 |

28 President SJPN.Trust Nidasoshi.

| | | |
|--------------------------------|------------------|------------------|
| Opening Balance | 5,40,72,314.92 | |
| Add: During the year | 40,00,000.00 | |
| | 5,80,72,314.92 | |
| Less. Receipts During the year | 12,46,70,800.85 | |
| | (6,65,98,485.93) | (6,65,98,485.93) |

LIABILITIES :

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|---------------------------------------|-------------|-------------|
| 1 | Excess Fees Refundable. | | |
| | Opening Balance | 4,54,514.00 | |
| | Add: During the year | - | |
| | | 4,54,514.00 | 4,54,514.00 |
| 2 | Library Deposit : | | |
| | Opening Balance | 1,63,500.00 | |
| | Less: During the year. | 1,500.00 | |
| | | 1,62,000.00 | 1,62,000.00 |
| 3 | Canteen Deposit: | | |
| | Opening Balance | 50,000.00 | |
| | Add: During the year | - | |
| | | 50,000.00 | 50,000.00 |
| 4 | Salary Deposit: | | |
| | Opening Balance | 27,000.00 | |
| | Add: Receipts During the year | 27,000.00 | |
| | | 54,000.00 | |
| | Less: Paid During the year. | 54,000.00 | |
| | | - | - |
| 5 | Polytechnic College Nidasoshi. | | |
| | Opening Balance | 22,550.00 | |
| | Add: During the year | - | |
| | | 22,550.00 | 22,550.00 |



6 VTU Exam Remuneration :

| | | |
|-------------------------------|--------------------|------------------|
| Opening Balance | 75,120.00 | |
| Add: Receipts During the year | <u>5,83,905.00</u> | |
| | 6,59,025.00 | |
| Less: Paid During the year. | <u>6,47,630.00</u> | |
| | <u>11,395.00</u> | <u>11,395.00</u> |

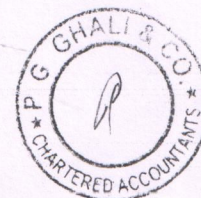
7 SC/ST Scholarship

| | | |
|-------------------------------|---------------------|--------------------|
| Opening Balance | 21,17,460.00 | |
| Add: Receipts During the year | <u>18,99,185.00</u> | |
| | 40,16,645.00 | |
| Less: Paid During the year. | <u>37,30,920.00</u> | |
| | <u>2,85,725.00</u> | <u>2,85,725.00</u> |

8 Income & Expenditure

| | | |
|----------------------------|------------------------|------------------------|
| Opening Balance | 29,30,32,346.47 | |
| Add: Current year Surplus. | <u>3,91,75,866.00</u> | |
| | <u>33,22,08,212.47</u> | <u>33,22,08,212.47</u> |

N
PRINCIPAL
Mirasugar Institute of Technology
NIDASOSHI-591236.0



S.J.P.N TRUST'S

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI

TQ:-HUKKERI DIST:-BELGAUM

AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2013 along with Income & Expenditure Account for the year ending 31st March 2013 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs.3,45,64,566.00 /-as against last year's Surplus of Rs.3,31,02,078.98 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.


Place: BELGAUM.
Date: 26-09-2013




For M/S. P.G.GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER


PRINCIPAL
Hirasugar Institute of Technology,
NIDASOSHI-591236


SECRETARY
HIRASUGAR INSTITUTE OF TECHNOLOGY,
Nidasoshi-591 236


CHAIRMAN
HIRASUGAR INSTITUTE OF TECHNOLOGY,
Nidasoshi-591 236

S.J.P.N.Trust's

HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2013

| SR. No | PARTICULARS | RECEIPTS | PAYMENTS |
|--------|--|-----------------|-----------------|
| 1 | Opening Balance b/d | 38.00 | - |
| 2 | K.V.G.Bank SB-A/c No-17059002835 | 10,56,88,599.00 | 10,68,39,352.00 |
| 3 | K.V.G.Bank SB-A/c No-17059004504 | 32,90,965.00 | 34,96,633.00 |
| 4 | K.V.G.Bank SB-A/c No-17059004526 | 43,97,413.00 | 65,47,152.00 |
| 5 | K.V.G.Bank CA- A/c No-17059000076 | - | - |
| 6 | Union Bank of India SKV SB- A/c No-375702010008110 | 168.00 | 1,06,587.00 |
| 7 | State Bank of India SKV CA- A/c No-31868488488 | 1,08,97,849.00 | 1,07,68,770.00 |
| 8 | VTU & AICTE Affiliation Fees A/c | - | 2,71,000.00 |
| 9 | Admission fees A/c | 32,300.00 | - |
| 10 | Application & Prospectus fees A/c | 5,83,400.00 | - |
| 11 | Tuition Fees A/c | 5,42,44,470.00 | - |
| 12 | Sports Expenses A/c | 39,850.00 | 23,891.00 |
| 13 | I-Card fees A/c | 2,900.00 | - |
| 14 | VTU Registration fees A/c | 2,04,000.00 | 2,30,000.00 |
| 15 | VTU-E-Learning fees A/c | 6,59,500.00 | 6,39,500.00 |
| 16 | VTU Fees A/c | 3,48,690.00 | 3,19,673.00 |
| 17 | VTU Syllabus copy A/c | - | 13,500.00 |
| 18 | VTU Eligibility fees A/c | 61,500.00 | 61,500.00 |
| 19 | Certificate Charges A/c | 73,587.00 | - |
| 20 | Bank Commission A/c | 353.00 | 3,784.00 |
| 21 | College fees & Refund A/c | 29,99,570.00 | 7,33,190.00 |
| 22 | C E T other fees A/c | 5,39,910.00 | - |
| 23 | Convocation fees A/c | 1,76,400.00 | 1,76,400.00 |
| 24 | Computer Science Department A/c | - | 13,85,238.00 |
| 25 | Chemistry Department A/c | - | 44,359.00 |
| 26 | CET advance A/c (80%) | 69,38,000.00 | 69,38,000.00 |
| 27 | Coin box pay phone A/c | 1,930.00 | 2,276.00 |
| 28 | College bus repairs A/c | - | 1,02,645.00 |
| 29 | College professional tax A/c | - | 2,500.00 |
| 30 | College Website A/c | - | 9,021.00 |
| 31 | College HT Line Inspection fees A/c | - | 5,400.00 |
| 32 | College bus insurance A/c | - | 72,735.00 |
| 33 | College bus passing A/c | - | 30,319.00 |
| 34 | College bus rent & VTU Taxi Rent A/c | 20,001.00 | - |
| 35 | College Functions A/c | - | 3,55,737.00 |
| 36 | College Garden A/c | - | 3,410.00 |
| 37 | Advance A/c | 14,49,345.00 | 15,22,412.00 |
| 38 | Advertisement A/c | - | 2,20,292.00 |
| 39 | Audit Fees A/c | - | 13,483.00 |
| 40 | Building Repairs & Maintenance A/c | - | 1,01,128.00 |
| 41 | Building & other Equipments Insurance A/c | - | 31,289.00 |
| 42 | Diesel bill A/c | 10,175.00 | 7,32,777.00 |
| 43 | Excess fees received & paid A/c | 16,30,683.00 | 16,30,653.00 |



| | | | |
|----|---|----------------|----------------|
| 44 | Internet Fees & Internet Service Charges A/c | 25,57,250.00 | 10,33,739.00 |
| 45 | Other Fees A/c | 42,07,530.00 | - |
| 46 | Students Insurance fees A/c | 68,790.00 | 33,990.00 |
| 47 | Electronics Commn. Department A/c | - | 3,86,120.00 |
| 48 | Electrical & Electronics Department A/c | - | 3,77,515.00 |
| 49 | Electrical Fitting materials A/c | - | 19,220.00 |
| 50 | Electricity Bill A/c | 5,41,144.00 | 17,21,034.00 |
| 51 | Examination Remuneration A/c | 5,54,050.00 | 4,80,290.00 |
| 52 | Examination fees A/c | 15,74,425.00 | 15,70,595.00 |
| 53 | Examination marks card fees A/c | 2,07,250.00 | 2,07,250.00 |
| 54 | Examination Form fees A/c | 27,000.00 | 13,480.00 |
| 55 | Examination Penal fees A/c | 18,000.00 | 18,000.00 |
| 56 | RV/RT Fees A/c | 8,81,400.00 | 8,23,900.00 |
| 57 | RV/RT Form fees A/c | 11,205.00 | - |
| 58 | Fixed deposit A/c | 7,52,52,483.00 | 9,82,59,713.00 |
| 59 | Interest on Fixed Deposit A/c | 1,01,00,743.00 | - |
| 60 | Furniture A/c | - | 2,29,505.00 |
| 61 | Freight Charges A/c | - | 4,250.00 |
| 62 | Fine & Breakages A/c | 21,722.00 | - |
| 63 | Salary & Salary recovery A/c | 1,41,606.00 | 3,41,84,618.00 |
| 64 | Provident Fund A/c | 27,43,639.00 | 27,43,639.00 |
| 65 | Professional Tax A/c | 1,95,700.00 | 1,95,700.00 |
| 66 | Income Tax A/c | 9,31,016.00 | 9,31,016.00 |
| 67 | Life insurance corporation of india A/c | 20,98,903.00 | 20,98,903.00 |
| 68 | HIT EMP Co-op Sociey Share Amount A/c | 3,65,840.00 | 3,65,840.00 |
| 69 | HIT EMP Co-op Society Loan A/c | 8,85,415.00 | 8,85,415.00 |
| 70 | H R A A/c | 2,17,066.00 | - |
| 71 | HIT Hostel Mess Bill A/c | 1,23,085.00 | 1,79,171.00 |
| 72 | HIT Canteen rent A/c | 39,300.00 | - |
| 73 | Annual Maintenance Charges A/c | - | 1,89,133.00 |
| 74 | Scholarship A/c | 56,39,365.00 | 35,21,905.00 |
| 75 | K.M.D.C.Loan A/c | 8,74,750.00 | 8,74,750.00 |
| 76 | Institution Scholarship A/c | - | 75,000.00 |
| 77 | Karmic Kalyan Nidi A/c | 1,413.00 | 4,239.00 |
| 78 | Library Books A/c | - | 49,034.00 |
| 79 | Library Journals A/c | - | 7,27,770.00 |
| 80 | Library deposit A/c | - | 10,500.00 |
| 81 | Library Department A/c | - | 1,93,909.00 |
| 82 | Mechanical Department A/c | - | 4,23,828.00 |
| 83 | Miscellaneous receipts & Expenses A/c | 94,960.00 | 1,11,826.00 |
| 84 | Multy Gym Maintenance Fees A/c | 26,220.00 | - |
| 85 | Motar Vehical Insurance A/c (Tata Victa & indigo) | - | 32,428.00 |
| 86 | Motar Vehical Repairs A/c (TataVicta & indigo) | - | 17,120.00 |
| 87 | President S.N.J.P.S.N.M.S. Trust A/c | - | 50,00,000.00 |
| 88 | Printing & Stationary A/c | 28,504.00 | 4,34,004.00 |
| 89 | Postage & Telegram A/c | - | 15,825.00 |
| 90 | Papar Presentation A/c | - | 22,566.00 |
| 91 | Physics Department A/c | - | 20,711.00 |



| | | | |
|-----|--|------------------------|------------------------|
| 92 | Remuneration for Extra work A/c | - | 12,100.00 |
| 93 | Repairs & Maintenance A/c | - | 3,94,659.00 |
| 94 | Sale of old News Papers & New Journals A/c | 1,73,974.00 | - |
| 95 | Travelling expenses A/c | - | 85,609.00 |
| 96 | Telephone bill A/c | - | 50,946.00 |
| 97 | Training & placement cell A/c | 71,780.00 | 3,12,399.00 |
| 98 | Teachers day tickates A/c | 15,300.00 | 15,300.00 |
| 99 | Workshop & Training A/c | 46,300.00 | 60,966.00 |
| 100 | Xerox bill A/c | 94,950.00 | 1,15,534.00 |
| 101 | Research & Training Program A/c | - | 10,000.00 |
| 102 | Group Insurance A/c | 4,576.00 | 4,576.00 |
| 103 | Youth Festiwal A/c | - | 4,700.00 |
| 104 | Shristi-2013 A/c | - | 14,035.00 |
| 105 | Training & placement cell Dept A/c | - | 1,51,050.00 |
| 106 | Paper & periodical A/c | - | 15,767.00 |
| 107 | Red Cross fees & Expenses | 58,000.00 | 48,848.00 |
| 108 | College Bus A/c | - | 19,28,000.00 |
| 109 | HIT Quest A/c | 1,04,950.00 | 1,71,616.00 |
| 110 | Salary Deposit A/c | 27,000.00 | - |
| 111 | Closing Balance c/d | - | 38.00 |
| | | 30,53,18,200.00 | 30,53,18,200.00 |

PLACE:- BELGAUM
DATE:-25-09-2013



For M/s P G GHALI & CO.
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2013

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|-----------------------|---|-----------------------|
| Expenses towards specific as per schedule | 75,40,718.00 | By Fees Received as per Schedule | 7,11,20,393.00 |
| To Bank commission A/c | 3,431.00 | By Interest on Fixed Deposit A/c | 1,01,00,743.00 |
| To VTU & AICTE Affiliation form fees A/c | 2,71,000.00 | By Fine & Breakage A/c | 21,722.00 |
| To Electricity Bill A/c | 11,79,890.00 | By Sports Development A/c | 39,850.00 |
| To VTU Syllabus copy A/c | 13,500.00 | By HIT Canteen rent A/c | 39,300.00 |
| To Coin box pay phone aA/c | 346.00 | By H.R.A. A/c | 2,17,066.00 |
| To Freight charges A/c | 4,250.00 | By Motor Vehical Rent A/c | 20,001.00 |
| To HIT Hostel Mess bill A/c | 56,086.00 | By Sale of old News Papers & New Journals A/c | 1,73,974.00 |
| To Sports Expenses A/c | 23,891.00 | By Certificate Charges A/c | 73,587.00 |
| To Salary A/c | 3,40,43,012.00 | | |
| To Training & placement A/c | 2,40,619.00 | | |
| To Postage & Telegram A/c | 15,825.00 | | |
| To Paper & Periodical A/c | 15,767.00 | | |
| To Papar Presentation A/c | 22,566.00 | | |
| To Repairs & Maintenance A/c | 3,94,659.00 | | |
| To Remuneration For Extra work A/c | 12,100.00 | | |
| To Building & other Equipments Insuranse A/c | 31,289.00 | | |
| To Travelling Expenses A/c | 85,609.00 | | |
| To Telephone bill A/c | 50,946.00 | | |
| To Diesel bill A/c | 7,22,602.00 | | |
| To Miscellaneous Receipts A/c | 16,866.00 | | |
| To College bus Insurance A/c | 72,735.00 | | |
| To College bus repairs A/c | 1,02,645.00 | | |
| To Printing & Stationary A/c | 4,05,500.00 | | |
| To Advertisement A/c | 2,20,292.00 | | |
| To Audit Fees A/c | 13,483.00 | | |
| To Research & Training Program A/c | 10,000.00 | | |
| To Library Journal A/c (AICTE) | 7,27,770.00 | | |
| To Xerox bill A/c | 20,584.00 | | |
| To HIT Quest A/c | 66,666.00 | | |
| To Motor Vehicle Serviceing & Repiars A/c | 17,120.00 | | |
| To Workshop & Training A/c | 14,666.00 | | |
| To Building Repairs & Maintenance A/c | 1,01,128.00 | | |
| To College Functions Expenses A/c | 3,55,737.00 | | |
| To Institution Scholarship A/c | 75,000.00 | | |
| To College Professional Tax A/c | 2,500.00 | | |
| To Karmic Kalyan Nidhi A/c | 2,826.00 | | |
| To College bus passing A/c | 30,319.00 | | |
| To College HT Line Inspection fees A/c | 5,400.00 | | |
| To College Website A/c | 9,021.00 | | |
| To College Garden A/c | 3,410.00 | | |
| To Youth Festiwal A/c | 4,700.00 | | |
| To Shristi -2013 A/c | 14,035.00 | | |
| To Motor Vehicle Insurance A/c | 32,428.00 | | |
| To Annual Maintenance Charges A/c | 1,89,133.00 | | |
| To Surplus | 3,45,64,566.00 | | |
| | <u>8,18,06,636.00</u> | | <u>8,18,06,636.00</u> |



"As Per our Report of even Date"
For M/s P G GHALI & CO.
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER

HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR 31-03-2013

| S.No. | PARTICULARS | INCOME | EXPENSES |
|-------|--|-----------------------|---------------------|
| 1 | Application & Prospectus fees A/c | 5,83,400.00 | - |
| 2 | Admission fees A/c | 32,300.00 | - |
| 3 | Tuition fees A/c | 5,42,44,470.00 | - |
| 4 | I card fees A/c | 2,900.00 | - |
| 5 | VTU Registration fees A/c | 2,04,000.00 | 2,30,000.00 |
| 6 | VTU-E-Learning fees A/c | 6,59,500.00 | 6,39,500.00 |
| 7 | VTU Fees A/c | 3,48,690.00 | 3,19,673.00 |
| 8 | VTU Eligibility fees A/c | 61,500.00 | 61,500.00 |
| 9 | Convocation fees A/c | 1,76,400.00 | 1,76,400.00 |
| 10 | College fees & Refund A/c | 29,99,570.00 | 7,33,190.00 |
| 11 | CE T other fees A/c | 5,39,910.00 | - |
| 12 | Examination Form fees A/c | 27,000.00 | 13,480.00 |
| 13 | Examination fees A/c | 15,74,425.00 | 15,70,595.00 |
| 14 | Examination marks card fees A/c | 2,07,250.00 | 2,07,250.00 |
| 15 | Examination marks Penal fees A/c | 18,000.00 | 18,000.00 |
| 16 | Students Insurance fees A/c | 68,790.00 | 33,990.00 |
| 17 | RV/RT Form fees A/c | 11,205.00 | - |
| 18 | RV/RT Fees A/c | 8,81,400.00 | 8,23,900.00 |
| 19 | Red Cross fees & Expenses | 58,000.00 | 48,848.00 |
| 20 | Gym Maintenance Fees A/c | 26,220.00 | - |
| 21 | Excess fees received & paid A/c | 16,30,683.00 | 16,30,653.00 |
| 22 | Internet Fees & Internet Service Charges A/c | 25,57,250.00 | 10,33,739.00 |
| 23 | Other Fees A/c | 42,07,530.00 | - |
| | | 7,11,20,393.00 | 75,40,718.00 |



For M/s P G GHALI & CO.
CHARTERED ACCOUNTANTS

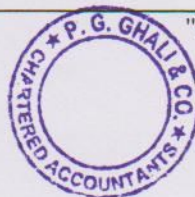
(CA. PRAKASH G. GHALI)
PARTNER

PLACE:- BELGAUM

DATE:-25-09-2013

S.J.P.N.TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.
TALUKA: HUKKERI, DIST: BELGAUM
BALANCE - SHEET AS ON 31-03-2013

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------|------------------------|------------------------------------|------------------------|
| CURRENT LIABILITIES: | - | FIXED ASSETS : | |
| Excess Fees Refundable | 4,54,514.00 | Building | 4,07,12,484.08 |
| Library Deposit | 1,63,500.00 | Bus | 41,39,451.00 |
| Canteen Deposit | 50,000.00 | Furniture | 67,36,819.00 |
| Divya Laxmi Udyog Coimmature | 5,000.00 | Library books | 63,37,491.75 |
| VTU Exam Remuneration | 75,120.00 | Electricity Materials | 16,60,476.00 |
| Security Deposit | 32,615.00 | Science Equipments | 6,21,422.40 |
| Salary Deposit | 27,000.00 | Mechanical Dept | 1,30,43,712.00 |
| SC/ST & BC/BT Scholarship | 21,17,460.00 | Computer science Dept | 1,39,22,850.00 |
| Principal Hostel A/c: | 25,88,898.00 | Electronics & Communication Dept | 96,56,225.80 |
| Prinicipal Poly - College Nidasoshi | 22,550.00 | Electrical & Electronics Dept | 56,85,847.00 |
| | | Chemistry Dept | 7,80,173.00 |
| | | Physics Dept | 4,92,317.00 |
| INCOME & EXPENDITURE A/C | 29,30,32,346.47 | Sound system | 1,49,724.00 |
| | | Sports Materials | 2,36,638.00 |
| | | Cycle | 1,785.00 |
| | | Generator | 2,25,838.00 |
| | | Xerox Machine | 3,25,800.00 |
| | | Borewell | 30,540.00 |
| | | Fax Machine | 13,500.00 |
| | | Pay phone Kits | 9,000.00 |
| | | Ladies Hostel Coin box kit | 5,000.00 |
| | | TATA Sumo Victa | 7,48,179.00 |
| | | Tata Indigo CS-ELS | 6,33,889.00 |
| | | Library Dept | 10,01,512.00 |
| | | Multi-Gym Center | 4,01,317.00 |
| | | Stitching Machine | 3,400.00 |
| | | Training & placement cell Dept A/c | 1,76,250.00 |
| | | INVESTMENTS: | |
| | | Fixed Deposit | 13,10,21,656.00 |
| | | Telephone Deposit | 16,500.00 |
| | | Pay phone Deposit | 2,000.00 |
| | | Electricity Society Shares | 105.00 |
| | | CURRENT ASSETS: | |
| | | Advance | 3,08,767.00 |
| | | President S.J.P.N. Trust Nidasoshi | 5,40,72,314.92 |
| | | CLOSING BALANCES: | |
| | | Cash in hand | 38.00 |
| | | K.V.G. Bank A/c (NDS) CA-0076 | 4,247.00 |
| | | K.V.G. Bank A/c (NDS) SB-2835 | 15,76,531.00 |
| | | K.V.G. Bank A/c (NDS) SB- 4504 | 4,00,483.00 |
| | | K.V.G. Bank A/c (NDS) SB-4526 | 22,57,403.00 |
| | | Union Bank A/c (SKV) SB-8110 | 1,62,139.52 |
| | | State Bank of India (SKV) CA-8488 | 9,95,178.00 |
| | 29,85,69,003.47 | | 29,85,69,003.47 |



"As Per our Report of even Date"
For M/s P G GHALI & CO.
CHARTERED ACCOUNTANTS

(PRAKASH G. GHALI)

PARTNER

M.NO : 013132

PLACE:- BELGAUM

DATE:-25-09-2013

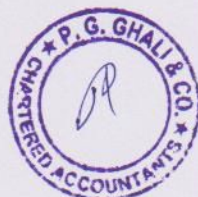
S.J.P.N.Trust,s
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR 31-03-2013

FIXED ASSETS:

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|------------------------------------|-----------------------|-----------------------|
| 1 | Building: | | |
| | HIT Ladies Hostel Building | 87,74,932.00 | |
| | HIT Mian Building | 99,66,716.50 | |
| | HIT Principal Quarters | 8,14,986.00 | |
| | HIT Workshop Building | 17,72,432.50 | |
| | HIT Guest House Building | 11,37,835.67 | |
| | HIT Generator old Building | 62,785.98 | |
| | HIT Staff Quarters Building | 13,97,891.43 | |
| | HIT E" Block Building | 26,45,042.00 | |
| | HIT New Generator Building | 1,02,717.00 | |
| | HIT Store Building | 1,15,366.00 | |
| | HIT Boys Hostel Building | 1,39,21,779.00 | |
| | TOTAL | 4,07,12,484.08 | 4,07,12,484.08 |
| 2 | Bus: | 22,11,451.00 | |
| | Add: During the year | 19,28,000.00 | |
| | | 41,39,451.00 | 41,39,451.00 |
| 3 | Furniture & Equipments: | | |
| | Opening Balance | 65,07,314.00 | |
| | Add: During the year | 2,29,505.00 | |
| | | 67,36,819.00 | 67,36,819.00 |
| 4 | Library Books: | | |
| | Opening Balance | 62,88,457.75 | |
| | Add: Library Books | 49,034.00 | |
| | | 63,37,491.75 | |
| | Less: During the year | - | |
| | | 63,37,491.75 | 63,37,491.75 |
| 5 | Electricity Materials: | | |
| | Opening Balance | 16,41,256.00 | |
| | Add: During the year | 19,220.00 | |
| | | 16,60,476.00 | 16,60,476.00 |
| 6 | Science Equipments: | | |
| | Opening Balance | 6,21,422.40 | |
| | Add: During the year | - | |
| | | 6,21,422.40 | 6,21,422.40 |
| 7 | Mechanical Department : | | |
| | Opening Balance | 1,26,19,884.00 | |
| | Add: During the year | 4,23,828.00 | |
| | | 1,30,43,712.00 | 1,30,43,712.00 |



| | | | |
|----|--|-----------------------|-----------------------|
| 8 | Computer Science Department: | | |
| | Opening Balance | 1,25,37,612.00 | |
| | Add: During the year | 13,85,238.00 | |
| | | <u>1,39,22,850.00</u> | <u>1,39,22,850.00</u> |
| 9 | Electronics & Communication Dept: | | |
| | Opening Balance | 92,70,105.80 | |
| | Add: During the year | 3,86,120.00 | |
| | | <u>96,56,225.80</u> | <u>96,56,225.80</u> |
| 10 | Electrical & Electronics | | |
| | Opening Balance | 53,08,332.00 | |
| | Add: During the year | 3,77,515.00 | |
| | | <u>56,85,847.00</u> | <u>56,85,847.00</u> |
| 11 | Chemistry Department: | | |
| | Opening Balance | 7,35,814.00 | |
| | Add: During the year | 44,359.00 | |
| | | <u>7,80,173.00</u> | <u>7,80,173.00</u> |
| 12 | Physics Department: | | |
| | Opening Balance | 4,71,606.00 | |
| | Add: During the year | 20,711.00 | |
| | | <u>4,92,317.00</u> | <u>4,92,317.00</u> |
| 13 | Sound System | | |
| | Opening Balance | 1,49,724.00 | |
| | Add: During the year | - | |
| | | <u>1,49,724.00</u> | <u>1,49,724.00</u> |
| 14 | Sports Materials: | | |
| | Opening Balance | 2,36,638.00 | |
| | Add: During the year | - | |
| | | <u>2,36,638.00</u> | <u>2,36,638.00</u> |
| 15 | Generator: | | |
| | Add: During the year | 2,25,838.00 | |
| | | - | |
| | | <u>2,25,838.00</u> | <u>2,25,838.00</u> |
| 16 | Xerox Machine: | | |
| | Add: During the year | 3,25,800.00 | |
| | | - | |
| | | 3,25,800.00 | |
| | Less: During the year | - | |
| | | <u>3,25,800.00</u> | <u>3,25,800.00</u> |
| 17 | TATA Sumo victa: KA-23-9808 | | |
| | Opening Balance | 7,48,179.00 | |
| | Add: During the year | - | |
| | | <u>7,48,179.00</u> | |
| | Less: During the year | - | |
| | | <u>7,48,179.00</u> | <u>7,48,179.00</u> |



| | | | |
|----|--|------------------------|------------------------|
| 18 | TATA INDIGO CS ELS: KA-23-9807 | | |
| | Opening Balance | 6,33,889.00 | |
| | Add: During the year | - | |
| | | <u>6,33,889.00</u> | <u>6,33,889.00</u> |
| 19 | Fixed Deposits: | | |
| | Opening Balance | 10,80,14,426.00 | |
| | Add: Deposits During the year | <u>9,82,59,713.00</u> | |
| | | 20,62,74,139.00 | |
| | Less: Withdrawals During the year | <u>7,52,52,483.00</u> | |
| | | <u>13,10,21,656.00</u> | <u>13,10,21,656.00</u> |
| 20 | Advance a/c | | |
| | Opening Balance | 2,35,700.00 | |
| | Add: During the year | <u>15,22,412.00</u> | |
| | | 17,58,112.00 | |
| | Less. Receipts During the year | <u>14,49,345.00</u> | |
| | | <u>3,08,767.00</u> | <u>3,08,767.00</u> |
| 21 | Library Department: | | |
| | Opening Balance | 8,07,603.00 | |
| | Add: During the year | <u>1,93,909.00</u> | |
| | | <u>10,01,512.00</u> | <u>10,01,512.00</u> |
| 22 | Stitching Machine | | |
| | Opening Balance | 3,400.00 | |
| | Add: During the year | - | |
| | | <u>3,400.00</u> | <u>3,400.00</u> |
| 23 | Multi-Gym Center | | |
| | Opening Balance | 4,01,317.00 | |
| | Add: During the year | - | |
| | | <u>4,01,317.00</u> | <u>4,01,317.00</u> |
| 24 | Training & placement Cell Dept | | |
| | Opening Balance | 25,200.00 | |
| | Add: During the year | <u>1,51,050.00</u> | |
| | | <u>1,76,250.00</u> | <u>1,76,250.00</u> |
| 25 | Advance amount Paid To The Party for the Year-2012-2013 | | |
| 1 | M/S Efficient Engineers Bangalore. ME Dept | .07-04-2012 | 1,53,767.00 |
| 2 | M/S Efficient Engineers Bangalore. ME Dept | .09-10-2012 | 1,25,000.00 |
| 3 | Shri.P.Y Karoshi-KA-23-6383 (Window Glass) | .02-03-2013 | 30,000.00 |
| | Total | | 3,08,767.00 |



LIABILITIES :

| SR. NO | PARTICULARS | AMOUNT | AMOUNT |
|--------|--|-----------------|-----------------|
| 1 | President SJPN.Trust Nidasoshi. | | |
| | Opening Balance | 4,90,72,314.92 | |
| | Add: During the year | 50,00,000.00 | |
| | | 5,40,72,314.92 | |
| | Less. Receipts During the year | - | |
| | | 5,40,72,314.92 | 5,40,72,314.92 |
| 2 | Excess Fees Refundable. | | |
| | Opening Balance | 4,54,514.00 | |
| | Add: During the year | - | |
| | | 4,54,514.00 | 4,54,514.00 |
| 3 | Library Deposit : | | |
| | Opening Balance | 1,74,000.00 | |
| | Less: During the year. | 10,500.00 | |
| | | 1,63,500.00 | 1,63,500.00 |
| 4 | Canteen Deposit: | | |
| | Opening Balance | 50,000.00 | |
| | Add: During the year | - | |
| | | 50,000.00 | 50,000.00 |
| 5 | Salary Deposit: | | |
| | Opening Balance | 27,000.00 | |
| | Add: During the year | - | |
| | | 27,000.00 | 27,000.00 |
| 6 | Polytechnic College Nidasoshi. | | |
| | Opening Balance | 22,550.00 | |
| | Add: During the year | - | |
| | | 22,550.00 | 22,550.00 |
| 7 | VTU Exam Remuneration : | | |
| | Opening Balance | 1,360.00 | |
| | Add: During the year | 5,54,050.00 | |
| | | 5,55,410.00 | |
| | Less: During the year. | 4,80,290.00 | |
| | | 75,120.00 | 75,120.00 |
| 8 | SC/ST Scholarship | | |
| | Opening Balance | 56,39,365.00 | |
| | Less: During the year. | 35,21,905.00 | |
| | | 21,17,460.00 | 21,17,460.00 |
| 9 | Income & Expenditure | | |
| | Opening Balance | 25,84,67,780.47 | |
| | Add:Current year Surplus. | 3,45,64,566.00 | |
| | | 29,30,32,346.47 | 29,30,32,346.47 |

