

S.J.P.N TRUST'S
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI
TQ:-HUKKERI DIST:-BELAGAVI.
AUDIT REPORT

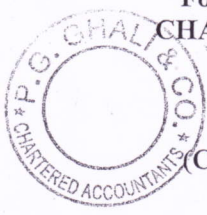
We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2022 along with Income & Expenditure Account for the year ending 31st March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.


1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 56,12,531.78/-** as against last year's **Deficit of Rs. 46,68,296.53/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: - BELAGAVI.
Date: - 16-09-2022

For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.NO:013132

UDIN NO: 22013132AZRHZF1664


20/12/22
PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	37,36,291.00	By Fees Received as per Schedule	4,58,28,733.03
To AICTE & VTU Affiliation fees A/c	50,000.00	By Interest on Fixed Deposit A/c	68,15,948.00
To Sports Expenses A/c	64,592.00	By College bus Rent A/c	2,500.00
To COMED K & KUPECA Processing Fees A/c	45,000.00	By Fine & Breakage A/c	59,668.00
To Bank Commission A/c	5,610.59	By H R A A/c	4,42,638.00
To CSE Dept Consumables A/c	4,130.00	By HIT Canteen Rent A/c	35,600.00
To Chemistry Dept Consumables A/c	10,293.00	By Sale of old News Papers & New Journals A/c	1,47,786.00
To College bus Repairs A/c	1,41,266.00	By Civil Dept M Testing Fees A/c	9,500.00
To College Professional Tax A/c	2,500.00	By ESIC (Others) A/c	693.00
To College Website A/c	7,000.00	By Certificate Charges A/c	9,730.00
To College HT Line Inspection Fees A/c	6,500.00	By E & C Dept Students Workshop & Training A/c	1,450.00
To College bus Insurance A/c	1,18,900.00		
To College bus Passing A/c	25,323.00	By Deficit	56,12,531.78
To College Functions A/c	63,581.00		
To College Garden Expenses A/c	22,894.00		
To Advertisement A/c	1,22,309.00		
To Audit Fees A/c	21,240.00		
To Building Repairs & Maintenance A/c	56,907.00		
To Diesel bill A/c	2,55,998.00		
To E&C Dept Consumables A/c	11,512.00		
To E&E Dept Consumables A/c	22,400.00		
To Electricity Bill A/c	9,92,040.00		
To Freight Charges A/c	100.00		
To Salary A/c	5,12,54,684.00		
To Provident Fund A/c	1,661.00		
To HIT Hostel Mess Bill A/c	50,505.00		
To Annual Maintenance Charges A/c	9,900.00		
To Karmic Kalyan Nidi A/c	5,440.00		
To Library Dept Consumables A/c	6,700.00		
To Mech Dept Consumables A/c	3,980.00		
To Miscellaneous Receipts & Expenses A/c	8,642.00		
To Motar Vehical Repairs A/c	38,937.00		
To Motar Vehical Insurance A/c	17,600.00		
To Printing & Stationary A/c	3,48,369.00		
To Postage & Telegram A/c	4,000.00		
To Physics Dept Consumables A/c	500.00		
To Paper & Periodical A/c	18,906.00		
To Repairs & Maintenance A/c	4,52,656.00		
To Remuneration for Extra work A/c	52,000.00		
To Travelling Expenses A/c	51,413.00		
To Telephone bill A/c	31,692.00		
To Training & Placement cell Fees A/c	4,945.00		
To Workshop & Training A/c	8,880.00		



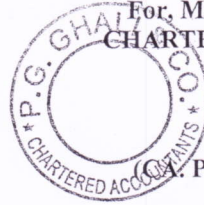
To NBA Fees A/c	4,13,000.00
To Building & other Equipments Insurance A/c	30,500.00
To VGST Grant Expenses A/c	1,000.00
To E -TDS Return File A/c	3,540.00
To VTU NSS A/c	37,642.00
To Fire Safety Certificate Fees A/c	20,000.00
To Advocate Fees A/c	60,000.00
To Faculty Development Programme A/c	1,770.00
To DELNET Membership fees A/c	13,570.00
To POS Machine Charges A/c	11,657.22
To Academic Audit fees A/c	23,169.00
To PU Science Students Project Exhibition A/c	55,713.00
To VTU E-R-Consortium membership fees A/c	1,00,000.00
To Innova Car Fast tag A/c	3,000.00
To CEGR New Delhi A/c	15,000.00
To Civil Dept Consumables A/c	2,870.00
To College Press meet A/c	11,550.00
To UDA DIP Students Fees A/c	5,000.00

5,89,66,777.81

5,89,66,777.81

Place:- Belagavi
Date: 16-09-2022

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G.GHALI)
PARTNER

M.NO :013132

UDIN:22013132AZRHZF1664

20/12/22
PRINCIPAL SECRETARY CHAIRMAN

S.J.P.N.Trust's
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI
SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2022

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	8,700.00	-
2	Application & Prospectus fees A/c	2,62,900.00	-
3	Tuition Fees A/c	3,49,36,985.00	-
4	VTU Fees A/c	4,52,400.00	4,48,515.00
5	VTU Registration fees A/c	2,55,000.00	2,04,000.00
6	VTU-E-Learning fees A/c	1,58,500.00	1,46,500.00
7	VTU Eligibility fees A/c	89,500.00	85,000.00
8	College fees & Refund A/c	-	1,82,495.00
9	Internet Fees & Internet Service Charges A/c	13,86,000.00	5,60,200.00
10	Other Fees A/c	61,35,431.03	-
11	Students Insurance fees A/c	49,500.00	35,880.00
12	Teachers Students Welfare & Teachers day tickates A/c	36,610.00	37,006.00
13	Red Cross fees & Expenses	26,150.00	11,770.00
14	VTU-E Consortium Fees A/c	3,99,000.00	3,95,250.00
15	Convocation fees A/c	1,19,200.00	1,27,200.00
16	Examination fees A/c	12,10,747.00	12,78,375.00
17	Examination Marks card fees A/c	1,01,625.00	57,900.00
18	Examination Form fees A/c	27,145.00	7,770.00
19	RV/RT Fees A/c	1,57,200.00	1,56,100.00
20	RV/RT Form fees A/c	4,840.00	2,330.00
21	Multy Gym Maintenance Fees A/c	11,300.00	
		4,58,28,733.03	37,36,291.00

"As per our Report of Even Date"
For, M/s. P G GHALI & Co.,
CHARTERED ACCOUNTANTS



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