

**S.J.P.N TRUST'S**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**  
**TQ:-HUKKERI DIST:-BELAGAVI.**  
**AUDIT REPORT**

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31<sup>st</sup> March 2022 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Deficit of Rs. 56,12,531.78/-** as against last year's **Deficit of Rs. 46,68,296.53/-**
5. All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G. GHALI & Co.,  
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)  
PARTNER  
M.NO:013132

Place: - BELAGAVI.  
Date: - 16-09-2022

UDIN NO: 22013132AZRHZF1664

20/12/22  
PRINCIPAL SECRETARY CHAIRMAN

<b>4 Library Books:</b>		
Opening Balance	90,47,312.75	
Add: Library Books	75,623.00	
	91,22,935.75	
Less: During the year	-	
	91,22,935.75	91,22,935.75
<b>5 Electricity Materials:</b>		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
<b>6 Science Equipments:</b>		
Opening Balance	7,27,060.40	
Add: During the year	-	
	7,27,060.40	7,27,060.40
<b>7 Mechanical Department :</b>		
Opening Balance	1,52,10,725.00	
Add: During the year	-	
	1,52,10,725.00	
Less: During the year	-	
	1,52,10,725.00	1,52,10,725.00
<b>8 Computer Science Department:</b>		
Opening Balance	1,56,08,028.00	
Add: During the year	8,42,000.00	
	1,64,50,028.00	
Less: During the year	-	
	1,64,50,028.00	1,64,50,028.00
<b>9 Electronics &amp; Communication Dept:</b>		
Opening Balance	1,31,01,847.80	
Add: During the year	-	
	1,31,01,847.80	
Less: During the year	-	
	1,31,01,847.80	1,31,01,847.80
<b>10 Electrical &amp; Electronics</b>		
Opening Balance	77,83,061.00	
Add: During the year	7,56,000.00	
	85,39,061.00	85,39,061.00
<b>11 Chemistry Department:</b>		
Opening Balance	10,89,897.00	
Add: During the year	8,378.00	
	10,98,275.00	10,98,275.00
<b>12 Physics Department:</b>		
Opening Balance	6,43,541.00	
Add: During the year	-	
	6,43,541.00	6,43,541.00
<b>13 Sound System</b>		
Opening Balance	1,49,724.00	
Add: During the year	-	
	1,49,724.00	1,49,724.00
<b>14 Sports Materials:</b>		
Opening Balance	2,36,638.00	
Add: During the year	-	
	2,36,638.00	2,36,638.00





**S.N.J.P.S.N.M.S TRUST, NIDASOSHI**

**TQ: -HUKKERI DIST: -BELAGAVI.**

**AUDIT REPORT**

We have Audited the attached Balance Sheet of **S.N.J.P.S.N.M.S. TRUST, NIDASOSHI** as on 31<sup>st</sup> March, 2022 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March, 2022 annexed thereto. These financial Statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the Trust so for as it appears from our examination of the books of the Trust.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
4. During the year under Audit the Trust has Made a **Surplus of Rs. 5,76,329.00/-** as against last year's **Deficit of Rs. 37,05,288.10/-** All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the Trust.
6. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Secretary and the Staff for the Co-operation extended to us during the course of audit.

**For M/S. P.G. GHALI & Co.,  
CHARTERED ACCOUNTANTS**



**(CA. PRAKASH G. GHALI)  
PARTNER**

**M.NO:013132**

**UDIN NO: 22013132AZRGRG2883**

**Place: - BELAGAVI.**

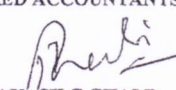
**Date: - 19-09-2022**

S.N.J.P.S.N.M.S.TRUST NIDASOSHI  
FOR THE PERIOD 01.04.2021 TO 31.03.2022  
SCHEDULES -I

S.NO.	PARTICULARS	OPENING	ADDITION	DELITION	CLOSING
<b>IMMOVABLE ASSETS</b>					
1	POLYTECHNIC NEW TOILET BLOCK [NEAR FORGING LAB]	93,000.00	-	-	93,000.00
2	HIDCAL DAM WATER PIPE LINE	13,67,424.00	-	-	13,67,424.00
3	S.T.D. BOOTH	16,020.36	-	-	16,020.36
4	LAND	4,02,79,875.01	-	-	4,02,79,875.01
5	BORE WELLS	10,35,285.00	-	-	10,35,285.00
6	RESERVOIR REPAIRS	19,135.00	-	-	19,135.00
7	4000LITERS WATER TANKAR	44,700.00	-	-	44,700.00
8	HIT MAIN GATE	13,70,244.00	-	-	13,70,244.00
9	ARCHITECT PROFESSIONAL FEES	41,94,198.00	4,00,187.00	45,94,385.00	-
10	POLYTECHNIC MECHANICAL WORK SHOP EXTN BUILDING	24,29,290.00	-	-	24,29,290.00
11	POLYTECHNIC HOSTEL TOILET & BATH ROOM BUILDING	24,81,733.00	-	-	24,81,733.00
12	CEMENT ROOM [NEAR OLD STAFF QTRS	42,062.00	-	-	42,062.00
13	WELL CONSTRUCTION	5,14,530.00	-	-	5,14,530.00
14	POLYTECHNIC GROUND AND FIRST FLOOR LAIBRARY BUILDING	1,78,67,915.00	-	-	1,78,67,915.00
15	CAMPUS INTERNAL ROAD	80,17,245.00	-	-	80,17,245.00
16	POLYTECHNIC HOSTEL OVERHEAD TANK AND SUMP	6,18,773.00	-	-	6,18,773.00
17	HIT OLD BOYS HOSTEL DAINNING 1 <sup>ST</sup> FLOOR M.P HALL BUILDING	33,62,924.00	-	-	33,62,924.00
18	COMPOUND WALL [PILE FOUNDATION]	50,34,935.00	-	-	50,34,935.00
19	TRUST ADMINISTRATIVE BUILDING	2,59,02,724.00	-	-	2,59,02,724.00
20	POLYTECHNIC 2 <sup>ND</sup> FLOOR LAIBRARY BUILDING	68,38,064.00	-	-	68,38,064.00
21	HIT OPEN AUDITORIAUM BUILDING	38,17,722.00	-	-	38,17,722.00
22	TEMPLE	34,26,101.20	-	-	34,26,101.20
23	HIT NEW LADIES HOSTEL 2 <sup>ND</sup> FLOOR BUILDING	88,31,917.00	-	-	88,31,917.00
24	KMT D.G. SETS SHED	14,571.00	-	-	14,571.00
25	HIT LADIES HOSTEL EXTENSION KITCHEN BUILDING	32,23,982.00	-	-	32,23,982.00
26	CBSE SCHOOL BUILDING [M R PUTAR] 1 <sup>ST</sup> UNIT	2,02,49,601.00	-	-	2,02,49,601.00
27	POLYTECHNIC MAIN BUILDING R/M [ RESTRETHNING]	8,49,422.00	-	-	8,49,422.00
28	CBSE 'B' WING PRIMARY SCHOOL BUILDING [NIRMITI]	1,62,27,530.00	-	-	1,62,27,530.00
29	CBSE NURSERY WING GROUND FLOOR SCHOOL BUILDING [NIRMITI]	1,10,05,597.00	-	-	1,10,05,597.00
30	CBSE NURSERY WING FIRST FLOOR SCHOOL BUILDING [NIRMITI]	45,14,405.00	-	-	45,14,405.00
31	HIT COLLEGE CAR PARKING SHED	6,37,387.00	-	-	6,37,387.00
32	CBSE SCHOOL 'D' WING BUILDING	1,95,78,511.00	1,23,535.00	-	1,97,02,046.00
33	HIT BOYS HOSTEL 2nd UNIT 1st FLOOR BUILDING	24,33,241.00	34,94,142.00	-	59,27,383.00
34	C.B.S.E SCHOOL "D" WING 1st AND 2nd FLOOR BUILDING	85,06,704.00	-	-	85,06,704.00
35	CBSE SCHOOL 'D' WING 1st & 2nd FLOOR BUILDING A/C	14,53,848.00	1,18,99,734.00	-	1,33,53,582.00
36	DRINAGE PIPE LINE A/C	4,81,158.00	-	-	4,81,158.00
37	CBSE STAFF QUARTERS BUILDING	-	7,10,348.00	-	7,10,348.00
<b>TOTAL</b>		<b>22,67,81,773.57</b>	<b>1,66,27,946.00</b>	<b>45,94,385.00</b>	<b>23,88,15,334.57</b>

Place : Belagavi  
Date : 19-09-2022

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS

  
P. G. PRAKASH G. GHALI  
PARTNER  
M.NO : 013132