

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into on 05/09/2018 at Bangalore between the Hirasugar Institute of Technology, Nidasoshi, an Institution imparting and offering four year B.E degree courses in the discipline of i) Computer Science & Engineering ii) Mechanical Engineering iii) Electrical and Electronics Engineering iv) Electronics and Communication Engineering., under Visvesvaraya Technological University (VTU) Belgaum, Karnataka & is approved by AICTE New-Delhi, Hereinafter referred to as "**HSIT Nidasoshi**" located at Nidasoshi - 591 236, in this MOU, represented by Dr. S. C. Kamate, Principal and Dr. V. G . Kasagegoudar H.O.D (E&CE) of the Institute which expression shall unless repugnant to the context means and include its successors and assignees of the **ONE PART**.

TECH FORTUNE Technologies with registered no: 2BJOPS5632Q1Z2 functioning at Bangalore, since 2016, currently focusing on engineering services, software training & development is represented herein by Shri. Mallikarjun V S, C.E.O, hereinafter referred to as Tech Fortune, which expression shall unless repugnant to the context mean and intrude its successors and assignees of the **OTHER PART**.

WHEREAS

The **HSIT Nidasoshi** has initiated to promote Industry Institute Interaction to conduct various Industries/Job oriented training programmes/placements to the students, Mutual sharing of resource persons and students for advanced/innovative/future technologies/research activities as well as industries technical related problems and to know industry work-culture/updates along with the regular academic work.

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The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties now, have therefore, agreed to enter in writing these areas of consensus, under a Memorandum of Understanding.

Now this Memorandum of Understanding witnesses that:

The parties have following areas of consensus for mutual benefits.

- 1) **Human Resource Sharing:** Visiting HSIT Nidasoshi sponsored course lectures/seminars/workshops/conferences related to new trends/updates in industry by Tech Fortune representatives as a visiting faculty/participant and to suggest new ideas to reduce technological gap between Tech Fortune and HSIT Nidasoshi. Similarly attending Tech Fortune organized training/workshop/conference by HSIT Nidasoshi faculty/students to upgrade/understand the industrial requirements and to implement the same in the regular academic activities through conducting industry need based trainings/talks.
- 2) **Industry Visit:** Providing an opportunity to the HSIT Nidasoshi student community to understand /monitor the live functioning of the Tech Fortune to ignite/create new ideas in the HSIT Nidasoshi students' minds' by demonstrating Tech Fortune resource persons.
- 3) **Internship/Training:** Inclusion of HSIT Nidasoshi student community in the internships/trainings conducted by Tech Fortune on regular basis during HSIT Nidasoshi students' vacation/holidays to get industry experience and to study the academic subjects/labs/projects in the style of industries requirements.
- 4) **Solving Industries Technical problems:** Identification and accounting of the Tech Fortune technological problems by Tech Fortune /HSIT Nidasoshi faculty/students and providing solutions in stipulated time as a project work by HSIT Nidasoshi faculty/student community.
- 5) **Recruitments:** Intimating vacancies with numbers required, eligibility criteria, designation and abilities required for the post by and facilitating best suitable candidates by HSIT Nidasoshi to the interview/selection process by comprehensively preparing candidates according to the need of the Tech Fortune. The HSIT Nidasoshi cordially invites

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Tech Fortune for in campus selection process or make all arrangements to send HSIT students to Tech Fortune said place for the selection process.

Responsibilities of the HSIT Nidasoshi

- Conduct/host/sponsor workshops/seminars in the HSIT Nidasoshi.
- Facilitate quality Faculty/students to the Tech Fortune for above said process/events.
- Providing hospitality/logistics to the Tech Fortune resource persons for workshops/seminars/recruitment process by HSIT Nidasoshi.
- Taking all precautionary actions for industrial visit by the HSIT Nidasoshi students.

Both parties here mutually understand the above said areas of consensus in the view of mutual benefits.

For Hirasugar Institute of Technology
Nidasoshi.

1) Dr. S. C. KAMATE
Principal



2) Dr. V. G. KASABEGUDAR
H.O.D(E&CE)

For TECH FORTUNE Technologies
Bangalore.

1) Shri Mallikarjun V S
C.E.O.

