

Industry Name: Renutron Power Solutions Pvt Ltd, Place: Kolhapur

Year of Signing MOU: 13.12.2014, Duration: 4 Years

Number of students/teachers participating under MoUs: 04



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into on 13/12/2014 at Kolhapur between the Hirasugar Institute of Technology, Nidasoshi, an Institution imparting and offering four year B.E degree courses in the discipline of i) Computer Science & Engineering ii) Mechanical Engineering iii) Electrical and Electronics Engineering iv) Electronics and Communication Engineering., under Visvesvaraya Technological University (VTU) Belgaum, Karnataka & is approved by AICTE New-Delhi, Hereinafter referred to as "**HIT Nidasoshi**" located at Nidasoshi - 591 236, in this MOU, represented by Dr.N.C.Hiremath, Principal and Prof. S.B.Patil H.O.D(E&EE) and Prof. S.B.Akkole H.O.D(E&CE) of the Institute which expression shall unless repugnant to the context means and include its successors and assignees of the **ONE PART**.

Renutron Power Solutions (I) PVT. LTD. with registered no: U31900PN2010PTL135520 functioning at Kolhapur, since 1995, currently focusing on **Design & Manufacture of online UPS** is represented herein by Shri.Rajesh Piralkar, Managing Director, hereinafter referred to as **Renutron Power Solutions (I) PVT. LTD**, which expression shall unless repugnant to the context mean and intrude its successors and assignees of the **OTHER PART**.

WHEREAS

The **HIT Nidasoshi** has initiated to promote Industry Institute Interaction to conduct various Industries/Job oriented training programmes/placements to the students, Mutual sharing of resource persons and students for advanced/innovative/future technologies/research activities as well as industries technical related problems and to know industry work-culture/updates along with the regular academic work.

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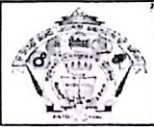


The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties now, have therefore, agreed to enter in writing these areas of consensus, under a Memorandum of Understanding.

Now this Memorandum of Understanding witnesses that:

The parties have following areas of consensus for mutual benefits.

- 1) **Human Resource Sharing:** Visiting HIT Nidasoshi sponsored course lectures/seminars/workshops/conferences related to new trends/updates in industry by Renutron Power Solutions (I) PVT. LTD. representatives as a visiting faculty/participant and to suggest new ideas to reduce technological gap between Renutron Power Solutions (I) PVT. LTD. and HIT Nidasoshi. Similarly attending Renutron Power Solutions (I) PVT. LTD. organized training/workshop/conference by HIT Nidasoshi faculty/students to upgrade/understand the industrial requirements and to implement the same in the regular academic activities through conducting industry need based trainings/talks.
- 2) **Industry Visit:** Providing an opportunity to the HIT Nidasoshi student community to understand /monitor the live functioning of the Renutron Power Solutions (I) PVT. LTD. to ignite/create new ideas in the HIT Nidasoshi students' minds' by demonstrating Renutron Power Solutions (I) PVT. LTD. resource persons.
- 3) **Internship/Training:** Inclusion of HIT Nidasoshi student community in the internships/trainings conducted by Renutron Power Solutions (I) PVT. LTD. on regular basis during HIT Nidasoshi students' vacation/holidays to get industry experience and to study the academic subjects/labs/projects in the style of industries requirements.
- 4) **Solving Industries Technical problems:** Identification and accounting of the Renutron Power Solutions (I) PVT. LTD. technological problems by Renutron Power Solutions (I) PVT. LTD. /HIT Nidasoshi faculty/students and providing solutions in stipulated time as a project work by HIT Nidasoshi faculty/student community.
- 5) **Recruitments:** Intimating vacancies with numbers required, eligibility criteria, designation and abilities required for the post by Renutron Power Solutions (I) PVT. LTD.



and facilitating best suitable candidates by HIT Nidasoshi to the interview/selection process by comprehensively preparing candidates according to the need of the Renutron Power Solutions (I) PVT. LTD.. The HIT Nidasoshi cordially invites Renutron Power Solutions (I) PVT. LTD. for in campus selection process or make all arrangements to send HIT students to Renutron Power Solutions (I) PVT. LTD. said place for the selection process.

Responsibilities of the HIT Nidasoshi

- Conduct/host/sponsor workshops/seminars in the HIT Nidasoshi.
- Facilitate quality Faculty/students to the Renutron Power Solutions (I) PVT. LTD. for above said process/events.
- Providing hospitality/logistics to the Renutron Power Solutions (I) PVT. LTD. resource persons for workshops/seminars/recruitment process by HIT Nidasoshi.
- Taking all precautionary actions for industrial visit by the HIT Nidasoshi students.

Both parties here mutually understand the above said areas of consensus in the view of mutual benefits.

For Hirasugar Institute of Technology
Nidasoshi.

1) Dr.N.C.Hiremath

H. O. D.
Electrical & Electronics Engg
2) Hirasugar Institute of Technology
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3)

H.O.D.
Electronics & Commn. Engg
HIT, Nidasoshi

For Renutron Power Solutions (I) PVT. LTD.
Kolhapur.

1) Shri. Rajesh Piralkar

