



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into on 28/10/2014 at Nipani between the Hirasugar Institute of Technology, Nidasoshi, an Institution imparting and offering four year B.E degree courses in the discipline of i) Computer Science & Engineering ii) Mechanical Engineering iii) Electrical and Electronics Engineering iv) Electronics and Communication Engineering., under Visvesvaraya Technological University (VTU) Belgaum, Karnataka & is approved by AICTE New-Delhi, Hereinafter referred to as "**HIT Nidasoshi**" located at Nidasoshi - 591 236, in this MOU, represented by **Dr.N.C.Hiremath**, Principal and **Prof. S.B.Patil** H.O.D(E&EE) of the Institute which expression shall unless repugnant to the context means and include its successors and assignees of the **ONE PART**.

M/s. PATCO TRANSFORMER INDUSTRIES, with registered no:**290011105024**, functioning at Nippani, since 1996, currently focusing on **Design & Manufacture of Distribution and Power Transformers** is represented herein by **Shri.I.D.Patavegar**, proprietor, hereinafter referred to as **M/s. PATCO TRANSFORMER**, which expression shall unless repugnant to the context mean and intrude its successors and assignees of the **OTHER PART**.

WHEREAS

The **HIT Nidasoshi** has initiated to promote Industry Institute Interaction to conduct various Industries/Job oriented training programmes /placements to the students, Mutual sharing of resource persons and students for advanced/innovative/future technologies/research activities as well as industries technical related problems and to know industry work-culture/updates along with the regular academic work.

The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties now, have therefore, agreed to enter in writing these areas of consensus, under a Memorandum of Understanding.



Now this Memorandum of Understanding witnesses that:

The parties have following areas of consensus for mutual benefits.

- 1) **Human Resource Sharing:** Visiting HIT Nidasoshi sponsored course lectures/seminars/workshops/conferences related to new trends/updates in industry by **M/s. PATCO TRANSFORMER INDUSTRIES.** representatives as a visiting faculty/participant and to suggest new ideas to reduce technological gap between **M/s. PATCO TRANSFORMER INDUSTRIES** and HIT Nidasoshi. Similarly attending **M/s. PATCO TRANSFORMER INDUSTRIES.** organized training/workshop/conference by HIT Nidasoshi faculty/students to upgrade/understand the industrial requirements and to implement the same in the regular academic activities through conducting industry need based trainings/talks.
- 2) **Industry Visit:** Providing an opportunity to the HIT Nidasoshi student community to understand /monitor the live functioning of the **M/s. PATCO TRANSFORMER INDUSTRIES.** to ignite/create new ideas in the HIT Nidasoshi students' minds' by demonstrating **M/s. PATCO TRANSFORMER INDUSTRIES.** resource persons.
- 3) **Internship/Training:** Inclusion of HIT Nidasoshi student community in the internships/trainings conducted by **M/s. PATCO TRANSFORMER INDUSTRIES.** on regular basis during HIT Nidasoshi students' vacation/holidays to get industry experience and to study the academic subjects/labs/projects in the style of industries requirements.



Responsibilities of the HIT Nidasoshi

- Conduct/host/sponsor workshops/seminars in the HIT Nidasoshi.
- Facilitate quality Faculty/students to the **M/s. PATCO TRANSFORMER INDUSTRIES.** for above said process/events.
- Providing hospitality/logistics to the **M/s. PATCO TRANSFORMER INDUSTRIES.** resource persons for workshops/seminars/recruitment process by HIT Nidasoshi.
- Taking all precautionary actions for industrial visit by the HIT Nidasoshi students.

Both parties here mutually understand the above said areas of consensus in the view of mutual benefits.

For **Hirasugar Institute of Technology
Nidasoshi.**

For **M/s. PATCO TRANSFORMER INDUSTRIES.
Nippani.**

NO

1) **Dr.N.C.Hiremath**

PRINCIPAL
Hirasugar Institute of Technology
NIDASOSHI 591 236

Patco Transformer Industries

1) **Shri.I.D.Patavegar**

2) **Prof. S. B. Patil**

H. O. D.
Electrical & Electronic Dept.
Hirasugar Institute of Technology
NIDASOSHI-591236