

	S J P N Trust's Hirasugar Institute of Technology, Nidasoshi. <i>Inculcating Values, Promoting Prosperity</i> Approved by AICTE, New Delhi, Permanently Affiliated to VTU, Belagavi Recognized under 2(f) & 12B of UGC Act, 1956 Accredited at 'A+' Grade by NAAC & Programmes Accredited by NBA: CSE & ECE.	
	Institute	
	NAAC Cr. 4	
	Maintenance	2024-2025

4.1.4 Expenditure excluding salary for infrastructure augmentation during the year

2023-24 (INR in Lakhs)

Academic Year	2023-24
Expenditure for infrastructure augmentation (INR In lakhs)	72.00


Accountant
Hirasugar Institute of Technology
NIDASOSHI-591 236


PRINCIPAL
Hirasugar Institute of Technology
Nidasoshi-591 236





M/s. P. G. GHALI & CO.

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road,
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S.J.P.N TRUST'S

HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI

TQ:-HUKKERI DIST:-BELAGAVI.

AUDIT REPORT

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31st March 2024 along with Income & Expenditure Account for the year ending 31st March 2024 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred **Surplus of Rs.2,05,27,285.59** as against last year's **Surplus of Rs. 74,61,261.15/-** All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
6. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

**For M/S. P.G. GHALI & Co.,
CHARTERED ACCOUNTANTS**



**(CA. PRAKASH G. GHALI)
PARTNER**

M.NO:013132

UDIN NO:24013132BKANZB4887

Place: - BELAGAVI.

Date: - 20/08/2024

PRINCIPAL

SECRETARY

CHAIRMAN

3 Furniture & Equipments:		
Opening Balance	87,19,335.00	
Add: During the year	3,06,536.00	
	90,25,871.00	90,25,871.00
4 Library Books:		
Opening Balance	91,75,636.75	
Add: Library Books	2,92,218.00	
	94,67,854.75	
Less: During the year	-	
	94,67,854.75	94,67,854.75
5 Electricity Materials:		
Opening Balance	17,28,727.00	
Add: During the year	-	
	17,28,727.00	17,28,727.00
6 Science Equipments:		
Opening Balance	7,27,060.40	
Add: During the year	-	
	7,27,060.40	7,27,060.40
7 Mechanical Department :		
Opening Balance	1,52,21,225.00	
Add: During the year	29,74,612.00	
	1,81,95,837.00	
Less: During the year	-	
	1,81,95,837.00	1,81,95,837.00
8 Computer Science Department:		
Opening Balance	1,64,50,028.00	
Add: During the year	16,27,670.00	
	1,80,77,698.00	
Less: During the year	-	
	1,80,77,698.00	1,80,77,698.00
9 Electronics & Communication Dept:		
Opening Balance	1,31,01,847.80	
Add: During the year	13,26,744.00	
	1,44,28,591.80	
Less: During the year	-	
	1,44,28,591.80	1,44,28,591.80
10 Electrical & Electronics		
Opening Balance	85,39,061.00	
Add: During the year	32,588.00	
	85,71,649.00	85,71,649.00
11 Chemistry Department:		
Opening Balance	10,98,275.00	
Add: During the year	-	
	10,98,275.00	10,98,275.00



12 Physics Department:		
Opening Balance	6,43,541.00	
Add: During the year	5,605.00	
	<u>6,49,146.00</u>	<u>6,49,146.00</u>
13 Sound System		
Opening Balance	1,49,724.00	
Add: During the year	-	
	<u>1,49,724.00</u>	<u>1,49,724.00</u>
14 Sports Materials:		
Opening Balance	2,36,638.00	
Add: During the year	-	
	<u>2,36,638.00</u>	<u>2,36,638.00</u>
15 Cycle		
Opening Balance	1,785.00	
Add: During the year	-	
	<u>1,785.00</u>	<u>1,785.00</u>
16 Generator:		
Add: During the year	2,25,838.00	
	-	
	<u>2,25,838.00</u>	<u>2,25,838.00</u>
17 Xerox Machine:		
Add: During the year	4,80,000.00	
	-	
	4,80,000.00	
Less: During the year	-	
	<u>4,80,000.00</u>	<u>4,80,000.00</u>
18 Borewell		
Opening Balance	30,540.00	
Add: During the year	-	
	<u>30,540.00</u>	<u>30,540.00</u>
19 Fax Machine		
Opening Balance	13,500.00	
Add: During the year	-	
	<u>13,500.00</u>	<u>13,500.00</u>
20 Pay Phone Kit		
Opening Balance	9,000.00	
Add: During the year	-	
	<u>9,000.00</u>	
Less: During the year Sale	-	
	<u>9,000.00</u>	<u>9,000.00</u>
21 Ladies Hostel Coin Box		
Opening Balance	5,000.00	
Add: During the year	-	
	<u>5,000.00</u>	
Less: During the year Sale	-	
	<u>5,000.00</u>	<u>5,000.00</u>



29 VGST Grant :		
Opening Balance	37,19,547.00	
Add:Deposits During the year	-	
	<u>37,19,547.00</u>	
Less: Withdrawals During the year	-	
	<u>37,19,547.00</u>	<u>37,19,547.00</u>
30 CC TV Expenses		
Opening Balance	8,88,932.00	
Add: During the year	-	
	<u>8,88,932.00</u>	<u>8,88,932.00</u>
Investments		
31 Fixed Deposits:		
Opening Balance	12,82,50,726.00	
Add:Deposits During the year	<u>5,69,75,187.00</u>	
	18,52,25,913.00	
Less: Withdrawals During the year	<u>11,95,15,803.00</u>	
	<u>6,57,10,110.00</u>	<u>6,57,10,110.00</u>
32 F D Interest TDS:		
Opening Balance	64,82,903.00	
Add:Deposits During the year	<u>8,76,657.00</u>	
	73,59,560.00	
Less: Withdrawals During the year	-	
	<u>73,59,560.00</u>	<u>73,59,560.00</u>
33 Telephone Depoist:		
Opening Balance	17,000.00	
Add: During the year	-	
	<u>17,000.00</u>	<u>17,000.00</u>
34 Pay phone Deposit		
Opening Balance	1,200.00	
Add: During the year	-	
	<u>1,200.00</u>	<u>1,200.00</u>
35 Advance a/c		
Opening Balance	10,86,767.00	
Add: During the year	<u>7,35,800.00</u>	
	18,22,567.00	
Less. Receipts During the year	<u>15,04,767.00</u>	
	<u>3,17,800.00</u>	<u>3,17,800.00</u>
36 Civil Dept A/c		
Opening Balance	3,62,682.00	
Add: During the year	<u>86,284.00</u>	
	4,48,966.00	
Less. Receipts During the year	-	
	<u>4,48,966.00</u>	<u>4,48,966.00</u>



37 Fire Equipments A/c

Opening Balance

-

Add: During the year

5,47,846.00

5,47,846.00

Less: Receipts During the year

-

5,47,846.005,47,846.00**38 Examination remuneration Recievable**

Opening Balance

-

Add: During the year

1,37,169.00

1,37,169.00

Less: Receipts During the year

-

1,37,169.001,37,169.00**39 Current Assets****Advance Amount Paid to The Party for the Year Ending-31-03-2024**

1	Shri Sachin S Patil VTU NSS Advance Amount For Spceial Camp	.05-01-2024	38,500.00
2	Shri D N Inamdar Vmedulife Limited Pune ERP Software	.05-01-2024	2,79,300.00
		Total	3,17,800.00

